

QUALCOMM Strategic Initiatives (QSI) Key Investments

(In millions)

(Unaudited)

As of September 26, 2004 (A)

	Unfunded Commitments	Cumulative Cash Investment (B)	Cumulative Cash Proceeds
CDMA Carriers and Related Parties:			
Ericsson (Carriers TBD) (C)	\$ 118	\$ -	\$ -
KTFreeTel Investment	\$ -	\$ 196	\$ 2
Inquam:			
Investment (D)	\$ -	\$ 199	\$ -
Bridge Loans	-	58	-
Guarantee	28	-	-
Total Inquam	\$ 28	\$ 257	\$ -
PT Mobile 8 Telecom	\$ -	\$ 25	\$ -
Other (Carrier Loans)	\$ 1	\$ 1	\$ -
Total Carrier Loans	\$ 147	\$ 59	\$ -
Total Carrier Investments	\$ -	\$ 420	\$ 2
Total Carrier Loans and Investments	\$ 147	\$ 479	\$ 2
Other Strategic Initiatives:			
Marketable Equity Securities (E)	\$ -	\$ 47	\$ 33
Venture Investments	19	131	9
Wireless Licenses	-	110	20
Other Investments	-	6	-
Total Other Strategic Initiatives	\$ 19	\$ 294	\$ 62
Total Loans	\$ 147	\$ 59	\$ -
Total Investments	\$ 19	\$ 714	\$ 64
Total Loans and Investments	\$ 166	\$ 773	\$ 64
Previous Quarter Total	\$ 167	\$ 787	\$ 56
Activity for Q4 FY2004	\$ (1)	\$ (14)	\$ 8

(A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the SEC. Cumulative cash investment and cash proceeds are adjusted down when strategic investments are sold or substantially impaired, loans are repaid in full, or investees liquidate, in the quarter following the quarter in which those events occur.

(B) Reflects cash amounts funded and not recorded book values.

(C) Unfunded commitments relate to an agreement to provide long-term financing to CDMA customers of Ericsson which is not subject to expiration.

(D) During the first quarter of fiscal 2005, we and another investor committed to fund an additional \$2 million each. While we have no other obligations to provide funding to Inquam, we continue to have active discussions with Inquam and the other investor concerning the necessary funding for all or a part of Inquam's business plan, potential restructuring and investment by other parties. While we may provide some additional funding and/or credit support in furtherance of Inquam's business plan, the amount and form of such support is unknown, and none will be provided without commensurate support or other consideration being provided by the other investor.

(E) Cash proceeds for Marketable Equity Securities reflect cash received for securities sold.