

Cleveland-Cliffs is Featured in the U.S. Department of Energy Better Climate Challenge Road Show

CLEVELAND--(BUSINESS WIRE)-- Cleveland-Cliffs announced today that the U.S. Department of Energy (DOE) is featuring the Company in its Better Climate Challenge Road Show series. The Better Climate Challenge Road Show showcases real-world pathways for public and private organizations to decarbonize their buildings and plants.

As a partner in the Better Climate Challenge, Cleveland-Cliffs has committed to emissions reduction (scope 1 & 2) goals across its portfolio. In the DOE Road Show episode, viewers learn how Cleveland-Cliffs is leveraging its state-of-the-art Direct Reduction facility in Toledo, Ohio, and utilizing other technologies to decarbonize its steelmaking operations. The Cleveland-Cliffs' Toledo facility is considered the most modern and efficient direct reduction plant in the world. The facility is a hydrogen ready plant which produces hot-briquetted iron (HBI), an environmentally friendly alternative to scrap and imported pig iron used in the steelmaking process.

Lourenco Goncalves, Cleveland-Cliffs' Chairman, President, and Chief Executive Officer said, "We are honored to be featured by the U.S. Department of Energy in its Better Climate Challenge Road Show series, and we appreciate the agency's recognition of our leadership in accomplishing significant goals to decarbonize our business. We are making it happen today as the only steel company participating in the Better Climate Challenge program. HBI consumption in our ironmaking furnaces is a proven real path forward to further reduce our carbon footprint while producing high quality steel for a more sustainable future."

This past October, the DOE recognized Cleveland-Cliffs as a Greenhouse Gas Emissions Reduction 2023 Goal Achiever through its Better Buildings Initiative and Better Climate Challenge. The Company's commitment covers 46 of its operating facilities.

To view the episode featuring Cleveland-Cliffs, visit <https://betterbuildingssolutioncenter.energy.gov/roadshow>

For Cleveland-Cliffs Better Buildings profile, visit: <https://betterbuildingssolutioncenter.energy.gov/partners/cleveland-cliffs-inc>

About Cleveland-Cliffs Inc.

Cleveland-Cliffs is the largest flat-rolled steel producer in North America. Founded in 1847 as a mine operator, Cliffs is also the largest manufacturer of iron ore pellets in North America. The Company is vertically integrated from mined raw materials, direct reduced iron, and ferrous scrap to primary steelmaking and downstream finishing, stamping, tooling, and tubing. Cleveland-Cliffs is the largest supplier of steel to the automotive industry in North America and serves a diverse range of other markets due to its comprehensive offering of flat-rolled steel products. Headquartered in Cleveland, Ohio, Cleveland-Cliffs employs

approximately 27,000 people across its operations in the United States and Canada.
www.clevelandcliffs.com

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Source: Cleveland-Cliffs Inc.