

LIVE NATION, INC.
SECOND QUARTER 2008
SUPPLEMENTAL OPERATIONAL AND FINANCIAL INFORMATION

2008 Operational Outlook as of August 7, 2008

Live Nation's current outlook for the remainder of the year looks strong, and ticket sales remain robust to date in the third quarter. For the full year 2008, the company continues to expect to generate modest growth in adjusted operating income, and also expects to invest that growth back into its ticketing, digital e-commerce and Artist Nation initiatives as previously stated.

Key Tours Update as of August 7, 2008

Ticket sales for Madonna's "Sticky & Sweet" tour have been exceptionally strong, her 42-date tour having surpassed 1.3 million tickets sold, representing 83% of the total tickets available. The company currently believes that "Sticky & Sweet" could potentially gross over \$240 million in total revenue.

Coldplay's "Viva la Vida" tour, which continues with dates scheduled into October and November, is currently 90% sold out.

Long-Term Rights Arrangements

Live Nation has recently entered into long-term rights deals with Nickelback and Shakira. Details regarding these arrangements and currently anticipated financial projections are as follows:

Nickelback

Term: Approximately 10 years (3 cycles)

Rights Acquired: Touring, tour sponsorship, tour merchandise, tour VIP / travel packages, secondary ticketing, recorded music, clothing, licensing and other retail merchandise, non-tour sponsorship and endorsements, DVD and broadcast rights, fan club, website and literary rights

Currently anticipated financial performance over the term of the deal:

Revenue: \$700 million

Operating income: \$60 million

Margin: 9%

Internal rate of return (IRR): 32%

Shakira

Term: 10 years

Rights Acquired: Touring, tour merchandise, secondary ticketing, recorded music, licensing and other retail merchandise, non-tour sponsorship and endorsements, DVD and broadcast rights, fan club, website and literary rights

Currently anticipated financial performance over the term of the deal:

Revenue: \$800 million
Operating income: \$110 million
Margin: 13%
IRR: 14%

Sponsorship

During the second quarter of 2008, Live Nation executed on 623 sponsorship deals. The company currently expects to close over 1,000 sponsorship deals for the full year 2008.

Additional Information

- Live Nation reduced its per head operating costs at its owned and/or operated amphitheaters by 2% in the second quarter of 2008 compared to the same period of the prior year.
- The company's customer database as of August 7, 2008, has grown to over 25 million music fans.
- In-house ticket sales increased by 74% in the first half of 2008 as compared to the same period of the prior year.

Forward-Looking Statements

The supplemental information provided above contains certain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ, including statements regarding Live Nation's anticipated operational and financial performance during 2008, the potential revenues for Madonna's current tour, the projected economics associated with the company's long-term rights arrangements with Nickelback and Shakira and the company's anticipated number of sponsorship deals to be closed during 2008. Please refer to Live Nation's SEC filings, available on its website at www.livenation.com/investors, for a description of risks and uncertainties that could impact the actual results.