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## **AerSale® Expands Footprint with New Location in Millington, TN**

- 112,000 sq. ft. on-airport hangar to facilitate additional commercial aircraft MRO activities
- Two narrow-body bays
- Located at Millington-Memphis Airport with an 8,000 ft. runway
- Strategically located close to AerSale's 320,000 sq. ft. parts distribution facility in Memphis, TN

MIAMI--(BUSINESS WIRE)-- AerSale Corporation (NASDAQ: ASLE) (the "Company"), a leading provider of aviation products and services, proudly announces the opening of its newest location in Millington, Tennessee, with its first aircraft induction. This strategic expansion marks a significant milestone in AerSale's commitment to serving its customers and enhancing its MRO capabilities to better support the global commercial aviation industry.

Founded in 1917 the Millington-Memphis Airport (originally named Park Field) is one of the oldest airports in the United States and has a long legacy of training military aviation personnel dating back to World War I. More recently the base served as a major naval air technical training center that provided aviation specialty training for enlisted personnel in both the US Navy and Marine Corps. The airport hosts one of the longest runways in Tennessee and is conveniently located near AerSale's 320,000 sq. ft. parts distribution facility in Memphis, TN.

This newest location has been renovated to support AerSale's customers. The upgrades to the facility include improvements throughout the space, as well as the addition of state-of-the-art equipment, a new parts paint booth and office space. The 112,000 sq. ft. complex will cater to narrow-body maintenance, modifications, and heavy MRO activities, as well as aircraft storage and disassembly – augmenting AerSale's already robust MRO operations in both Goodyear, AZ and Roswell, NM. Furthermore, the facility will offer MRO services for structural components and other aircraft parts.

"We are excited to announce the opening of our new facility in Millington, Tennessee. The easily accessible location, along with its 8,000 ft runway, will serve as a hub for AerSale's operations in the region, supporting our mission to provide cost-effective aftermarket solutions to airlines, leasing companies, and maintenance, repair, and overhaul (MRO) providers worldwide," said Nicolas Finazzo, Chairman and Chief Executive Officer of AerSale. "This expansion reinforces our dedication to delivering exceptional service and value to our customers while strategically positioning AerSale for future growth."

"We are delighted to extend a warm welcome AerSale as they join the Millington community," said Mike Gill, Airport Director at Millington Airport Authority. "Their investment in our community not only brings new opportunities for economic and employment growth, but it also underscores Millington's attractiveness as a location for aerospace businesses and reinforces our position as a hub for innovation and industry excellence. Historically, Millington Airport has been a vibrant training center for aircraft technicians, playing a crucial role in preparing skilled professionals who have contributed significantly to the aviation industry."

For more information about AerSale and its comprehensive range of aftermarket solutions, please visit [www.aersale.com](http://www.aersale.com).

### **About AerSale**

AerSale serves airlines operating large jets manufactured by Boeing, Airbus and McDonnell Douglas and is dedicated to providing integrated aftermarket services and products designed to help aircraft owners and operators to realize significant savings in the operation, maintenance and monetization of their aircraft, engines, and components. AerSale's offerings include Aircraft & Component MRO, Aircraft and Engine Sales and Leasing, Used Serviceable Material sales, and internally developed 'Engineered Solutions' to enhance aircraft performance and operating economics (e.g. AerSafe®, AerTrak®, and the recently certified AerAware™ Enhanced Flight Vision System).

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