

December 13, 2023



AerSale Announces Pricing of Secondary Offering of Common Stock

CORAL GABLES, Fla.--(BUSINESS WIRE)-- AerSale Corporation ("AerSale") (NASDAQ: ASLE), a leading provider of aviation products and services, today announced the pricing of the previously announced underwritten secondary offering (the "Offering") by affiliates of Leonard Green & Partners, L.P. (the "Selling Stockholders"), of 4,000,000 shares of common stock of AerSale pursuant to a shelf registration statement on Form S-3 filed by AerSale with the U.S. Securities and Exchange Commission (the "SEC"). The shares will be offered by the underwriter from time to time for sale in one or more transactions on the Nasdaq Capital Market, in the over-the-counter market, through negotiated transactions or otherwise at market prices prevailing at the time of sale, at prices related to prevailing market prices or at negotiated prices. The Selling Stockholders have granted the underwriter a 30-day option to purchase up to an additional 600,000 shares of common stock on the same terms and conditions. No shares are being issued or sold by AerSale. The Selling Stockholders will receive all of the proceeds from the Offering.

RBC Capital Markets is acting as the underwriter for the Offering.

The Offering will be made only by means of a prospectus. Copies of the preliminary prospectus may be obtained from: RBC Capital Markets, LLC, Attention: Equity Capital Markets, 200 Vesey Street, New York, NY 10281, by telephone at 877-822-4089 or by email at equityprospectus@rbccm.com.

A registration statement, including a prospectus, relating to these securities has been declared effective by the SEC. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, any securities, nor shall there be any sale of securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About AerSale

AerSale serves airlines operating large jets manufactured by Boeing, Airbus and McDonnell Douglas and is dedicated to providing integrated aftermarket services and products designed to help aircraft owners and operators to realize significant savings in the operation, maintenance and monetization of their aircraft, engines, and components. AerSale's offerings include: Aircraft & Component MRO, Aircraft and Engine Sales and Leasing, Used Serviceable Material sales, and internally developed 'Engineered Solutions' to enhance aircraft performance and operating economics (e.g. AerSafe™, AerTrak™, and now AerAware™).

Forward Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on AerSale's current expectations and are not guarantees of future performance. You can identify these forward-looking statements by the use of words such as "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "projects," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. The forward-looking statements are subject to various risks, uncertainties, assumptions or changes in circumstances that are difficult to predict or quantify. Actual results may differ materially from these expectations due to changes in global, regional or local economic, business, competitive, market, regulatory and other factors, many of which are beyond AerSale's control. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in AerSale's filings with the SEC, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2022, under the caption "Risk Factors," as may be updated from time to time in AerSale's periodic filings with the SEC. Any forward-looking statement in this press release speaks only as of the date of this release. AerSale undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws.

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Media inquiries:

Jackie Carlon

Telephone: (305) 764-3200

Email: media.relations@aersale.com

Investor inquiries:

AersaleIR@icrinc.com

Source: AerSale Corporation