

July 1, 2009



# **General Employment Enterprises, Inc. Announces Results of PSQ, LLC Tender Offer**

OAKBROOK TERRACE, Ill., July 1 /PRNewswire-FirstCall/ -- General Employment Enterprises, Inc. (NYSE Amex: JOB) announced the status of the offer by PSQ, LLC to acquire up to 2,500,000 shares of Common Stock from the shareholders of General Employment Enterprises pursuant to a cash tender offer made by PSQ upon the terms and conditions set forth in PSQ's Schedule TO/A filed with the U.S. Securities and Exchange Commission on April 15, 2009 (the "Tender Offer"), which offer expired at 12:00 A.M., New York City time on June 30, 2009. PSQ informed General Employment that PSQ has not extended the Tender Offer nor does it intend to extend the offer. The cash Tender Offer purchase price was established at \$.60 per share with a maximum aggregate offer amount of \$1,500,000.

PSQ informed General Employment that, as of June 30, 2009, PSQ's depositary agent reported that approximately 2,037,415 shares of General Employment's common stock have been tendered and that no withdrawals have been received, resulting in approximately 462,585 shares that were subject to the Tender Offer that were not tendered. The tendered shares represent approximately 39.4% of the total outstanding shares of General Employment Enterprises, Inc. as of June 30, 2009.

PSQ has informed General Employment that PSQ expects to consummate the Tender Offer on July 1, 2009, subject to satisfaction of certain customary closing conditions. PSQ, a Kentucky limited liability company, is a special purpose vehicle formed for the purpose of consummating the transactions contemplated by the Securities Purchase and Tender Offer Agreement entered into with General Employment, including the Tender Offer.

## *About General Employment*

General Employment provides professional staffing services and specializes in information technology, accounting and engineering placements.

## *Forward-Looking Statements*

The statements made in this press release which are not historical facts are forward-looking statements and, except for statements relating to the Tender Offer described in this press release, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements regarding the acquisition of shares pursuant to the Share Purchase or the Tender Offer, the filing of documents and information with the SEC, other future or anticipated matters regarding the transactions discussed in this release and the

timing of such matters. Such forward-looking statements often contain or are prefaced by words such as "will" and "expect." As a result of a number of factors, our actual results could differ materially from those set forth in the forward-looking statements. Certain factors that might cause our actual results to differ materially from those in the forward-looking statements include, without limitation: (1) the risk that the conditions to the closing of the Tender Offer or the Share Purchase set forth in the securities purchase and tender offer agreement will not be satisfied, (2) changes in General Employment's business during the period between the date of this press release and the closing, (3) obtaining regulatory approvals (if required) for the transaction, (4) the risk that the transactions will not be consummated on the terms or timeline first announced, and (5) those factors set forth under the heading "Forward-Looking Statements" in our annual report on Form 10-KSB for the fiscal year ended September 30, 2008, and in our other filings with the SEC. General Employment is under no obligation to (and expressly disclaims any such obligation to) and does not intend to update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

SOURCE General Employment Enterprises, Inc.