

March 3, 2016



Hercules Strengthens Senior Leadership Team with Appointment of Jennifer McKay as Vice President of Human Resources

McKay Brings More than 20 Years of Experience Guiding Businesses through High-Growth Environments

PALO ALTO, Calif.--(BUSINESS WIRE)-- [Hercules Capital, Inc.](#) (NYSE:HTGC) ("Hercules" or the "Company"), the leading specialty financing provider to innovative venture growth stage companies backed by leading venture capital firms, is pleased to announce the appointment of Jennifer McKay as Vice President of Human Resources.

"We are excited to have Jennifer join Hercules and are confident that she will be an exceptional addition to our seasoned and growing executive team," said Manuel A. Henriquez, chairman and chief executive officer of Hercules. "She has been recognized for her ability to creatively align business strategies in rapidly changing environments and guiding businesses through high growth and acquisitions. Jennifer's experience will be invaluable to Hercules as we continue to drive long-term growth for our venture lending business and broaden our mandate to pursue new strategic opportunities."

For the past nine years, Ms. McKay was the founder and principal at Z Human Resources, a consulting practice which served a diverse set of companies across multiple industries. Prior to Z Human Resources, Ms. McKay served as Director of Human Resources and Global Sales and Marketing at Zgrum Medical, a high growth internet global medical equipment company. Before that, she was Director of Human Resource Development at Infrared Laboratories, Director of Sales at Simply Bits, and co-founder of Chief People Officer, a HR Lifecycle Software and consulting company before joining Simply Bits. Ms. McKay earned a Bachelor of Arts in English Writing and Literature from the University of San Diego and a minor in French language from the University of Avignon, France. Ms. McKay holds certifications from ACA, HRCI and the Society of Human Resource Management (SHRM) and is a community member of the Northern California Human Resource Association (NCHRA).

About Hercules Capital, Inc.

Hercules Capital, Inc. (NYSE:HTGC) ("Hercules") is the leading and largest specialty finance company focused on providing senior secured venture growth loans to high-growth, innovative venture capital-backed companies in a broadly diversified variety of technology, life sciences and sustainable and renewable technology industries. Since inception (December 2003), Hercules has committed more than \$5.7 billion to over 335 companies and is the lender of choice for entrepreneurs and venture capital firms seeking growth capital financing. Companies interested in learning more about financing opportunities should contact info@htgc.com, or call 650.289.3060.

Hercules' common stock trades on the New York Stock Exchange under the ticker symbol "HTGC."

In addition, Hercules has three outstanding bond issuances of 7.00% Senior Notes due April 2019, 7.00% Senior Notes due September 2019, and 6.25% Notes due July 2024, which trade on the NYSE under the symbols "HTGZ," HTGY," and "HTGX," respectively.

Forward-Looking Statements

The information disclosed in this press release is made as of the date hereof and reflects Hercules most current assessment of its historical financial performance. Actual financial results filed with the SEC may differ from those contained herein due to timing delays between the date of this release and confirmation of final audit results. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties, including the uncertainties surrounding the current market volatility, and other factors the Company identifies from time to time in its filings with the SEC. Although Hercules believes that the assumptions on which these forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

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