

October 30, 2007



Hercules Technology's Scott Harvey to Highlight the Company's BDC and SBIC Dual Identity at the 49th NASBIC Annual Meeting

PALO ALTO, Calif.--(BUSINESS WIRE)--

Scott Harvey, co-founder and chief legal officer of Hercules Technology Growth Capital, Inc. (NASDAQ: HTGC), is scheduled to speak today on a panel for the National Association of Small Business Investment Companies (NASBIC) in Washington D.C. The 49th NASBIC Annual Meeting, held at the Mandarin Oriental Hotel, began on October 28 and continues through today. NASBIC is the professional association for the Small Business Investment Company (SBIC) industry and the oldest organization of venture capitalists in the world.

Hercules, the premier specialty finance company providing venture debt and equity to venture capital and private equity backed technology and life science companies at all stages of development, is one of the few Business Development Companies (BDC) that also operate as an SBIC. Mr. Harvey will participate in a panel discussion on October 28 entitled, "The BDC Alternative: Is it Right for Your SBIC?", focusing on the advantages of electing to become a BDC and specific regulatory requirements and restrictions companies must follow to operate as both a BDC and an SBIC.

"Joint functioning as a BDC and SBIC is a trend that appears to be gaining attention, and Hercules was one of the first companies to operate as both," said Harvey. "Our pioneering dual identity has given us the unique ability to continue supporting the development of small businesses with additional access to growth capital for our portfolio companies."

The titled theme of this year's conference is, "The Renaissance of Lower Middle Market Private Equity Funds." Senator John Kerry, Chairman of the Senate Committee on Small Business & Entrepreneurship, will be delivering the keynote address.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology and life science companies at all stages of development. Founded in December 2003, the company primarily finances privately held companies backed by leading venture capital and private equity firms. Hercules invests in a broad range of ventures active in technology and life science industries and offers a full suite of growth capital products up and down the capital structure. The company is headquartered in Palo Alto, Calif. and has additional offices in the Boston, Boulder, Los Angeles and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high

degree of credit risk and may result in potential losses of capital. For more information, please visit www.HTGC.com.

Companies interested in learning more about financing opportunities should contact info@HTGC.com, or call 650.289.3060.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.