

GULF ISLAND FABRICATION, INC.

SPECIAL MEETING OF SHAREHOLDERS

JANUARY 13, 2026, 9:00 A.M. CENTRAL TIME

RULES OF PROCEDURE

Welcome to the Special Meeting of Shareholders (the “**Special Meeting**”) of Gulf Island Fabrication, Inc. (the “**Company**,” “**our**,” “**us**,” or “**we**”). In fairness to all shareholders participating and in the interest of an orderly and constructive meeting, we require that you abide by the following rules of procedure:

1. ***Business of the Meeting.*** The Chairman of the Special Meeting will conduct the Special Meeting according to his discretion and in accordance with the By-laws of the Company, applicable law and these Rules of Procedure.

The business of the Special Meeting will be taken up as set forth in the agenda for the Special Meeting (the “**Agenda**”). When an item on the Agenda is before the Special Meeting for consideration, discussion should be confined to that item. We will strictly follow the Agenda as we conduct the Special Meeting. The only proposals to be considered at the Special Meeting are the proposals set forth in the Company’s Notice of Special Meeting of Shareholders To Be Held on January 13, 2026 and Definitive Proxy Statement dated December 3, 2025.

Only shareholders of record or beneficial owners of the Company’s common stock, no par value per share (the “**Common Stock**”), as of November 24, 2025 (the “**Record Date**”) or their duly authorized proxies (the “**Participating Shareholders**”), are entitled to submit questions and to vote at the Special Meeting. Interested parties may also access the Special Meeting as guests but may not vote or submit questions during the Special Meeting.

2. ***Attending, Voting and Submitting Questions.*** To attend, vote or submit questions during the Special Meeting, please join the Special Meeting by entering the 16-digit control number found on your proxy card or voting instruction forms and follow the on-screen directions at www.virtualshareholdermeeting.com/GIFI2026SM. If you have voted your shares prior to the start of the Special Meeting, your vote has been received by the Company’s inspector of elections and there is no need to vote those shares during the Special Meeting, unless you wish to revoke or change your vote. Participating Shareholders may vote until the polls close. The polls will close immediately after the conclusion of the presentation of the proposals to be voted upon.

We welcome questions from the Participating Shareholders. Only Participating Shareholders may submit questions during the Special Meeting. If a Participating Shareholder has a question during the Special Meeting, such question may be submitted in the field provided in the web portal for the Special Meeting at or before the time the proposals are before the Special Meeting for consideration. We will answer questions related to only the proposals in the Agenda before the voting on such proposals is closed.

To allow us to answer questions from as many Participating Shareholders as possible, we will limit each Participating Shareholder to a maximum of one question. Questions from multiple Participating Shareholders on the same topic or that are otherwise related may be grouped, summarized and answered together.

Participating Shareholder questions are welcome, but conducting the business set out in the Agenda for the benefit of all Participating Shareholders will be paramount. The Company does not intend to address any questions that are, among other things:

- dependent upon information not covered by or included in the proxy materials previously delivered to the Company's shareholders or filed by the Company with the U.S. Securities and Exchange Commission;
- irrelevant to the proposals to be voted upon at the Special Meeting;
- related to material non-public information of the Company;
- related to personal grievances;
- derogatory references to individuals or that are otherwise in bad taste;
- in furtherance of the Participating Shareholder's personal or business interests; or
- out of order or not otherwise suitable for the conduct of the Special Meeting as determined by the Chair in her or his reasonable judgment and sole and absolute discretion.

If a question violates these rules of conduct and procedures, it will not be answered. Additionally, time constraints may not allow for all questions to be addressed.

3. ***Shareholder Proposals.*** Shareholder proposals will not be accepted at the Special Meeting.
4. ***Technical Support.*** In the event of a technical malfunction or another significant problem that disrupts the Special Meeting, the Chairman of the Special Meeting may adjourn, recess, or expedite the Special Meeting or take such other action that the Chairman determines is appropriate in light of the circumstances.
5. ***No Recording Allowed.*** The use of any cameras, sound recording equipment, communication devices or any other similar equipment to record the Special Meeting is **prohibited**. The Special Meeting will not be recorded and will not be available for replay.
6. ***Conduct of the Special Meeting and Attendees thereat.*** The Chairman of the Special Meeting in his or her sole and absolute discretion may conduct the Special Meeting and rule on any questions or procedural matters that may arise. Any dispute as to the scope, application, or performance of the procedures presented herein that arises in the course of the Special Meeting will be resolved by the Chairman of the Special Meeting, who may consult with outside counsel to the extent he deems appropriate. Attendees at the Special Meeting who fail to comply with these Rules of Procedure risk being ejected and removed from the Special Meeting by the Chairman of the Special Meeting.

Thank you for your cooperation and for joining the Special Meeting.