Huntington
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2023 Morgan Stanley US Financials, Payments & CRE Conference

June 12, 2023

Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

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All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Huntington: A Purpose-Driven Company

OUR PURPOSE

We make people's lives better, help businesses thrive, and strengthen the communities we serve

OUR VISION

To be the leading **People-First, Digitally Powered Bank**

Purpose and Vision Linked to Business Strategies
Guided by Through-the-Cycle Aggregate Moderate-to-Low Risk Appetite

Key Messages

1. **Operating from a position of strength:** robust liquidity, growing capital, and strong deposit franchise

2. **Rigorous through the cycle risk management approach**

3. **Dynamically managing through the current environment**

4. **Disciplined execution of strategy to drive top quartile performance**

Huntington – Operating from a Position of Strength

High Quality Deposit Base

- Core strategy acquiring and deepening **primary bank relationships**
- #1 JD Power Customer Satisfaction and Mobile App (5 years in a row)(1)
- Diversified across industries and geographies with **56% consumer**
- Disciplined deposit pricing and beta
- Peer leading deposit growth since 4Q21(2)

HBAN **+2.7%**

Peers **(4.6%)**

Robust Liquidity

- Proactive approach to liquidity risk management
- Peer leading available liquidity as a percent of uninsured deposits **136% at 3/31/23; 191% at 5/31/23**(3)
- **$86 billion** contingent & available liquidity **at 5/31/2023**

Strong Capital

- 9.6% CET1 reflecting continued capital generation
- Driving capital to high end of 9 to 10% target operating range
- Top quartile loss absorbing capacity **CET1 + ACL at 11.2%**

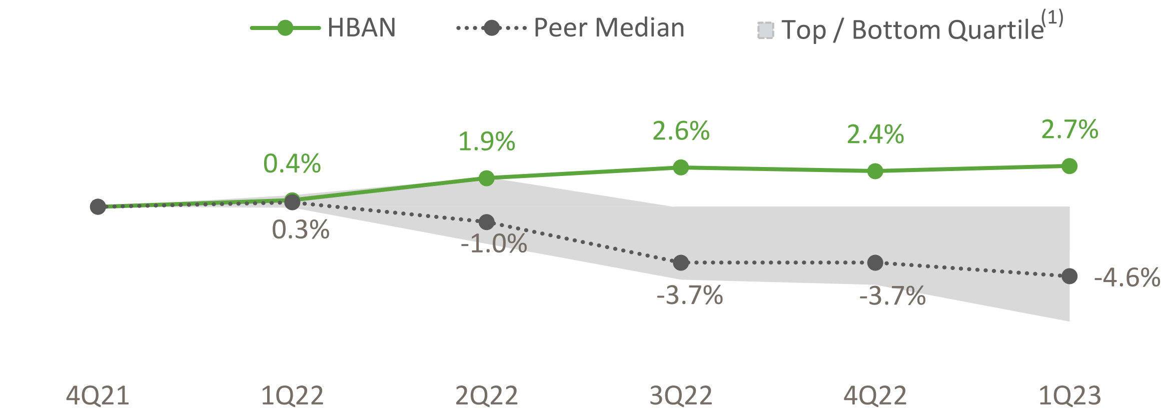
Disciplined Credit

- Rigorous client selection and underwriting drive outperformance
- Top-tier CCAR results from modeled losses versus peers
- **1.90% ACL** above peer median of 1.45%
- **NCO LTM of 13 basis points** vs peer median of 22 basis points

(1) For J.D Power 2023 award information, visit jdpower.com/awards
(2) ADB basis. Excludes peers (CFG, USB and MTB) impacted by mergers
(3) Calculated using 3/31/23 uninsured deposits

Cumulative Deposit Growth Above Peers

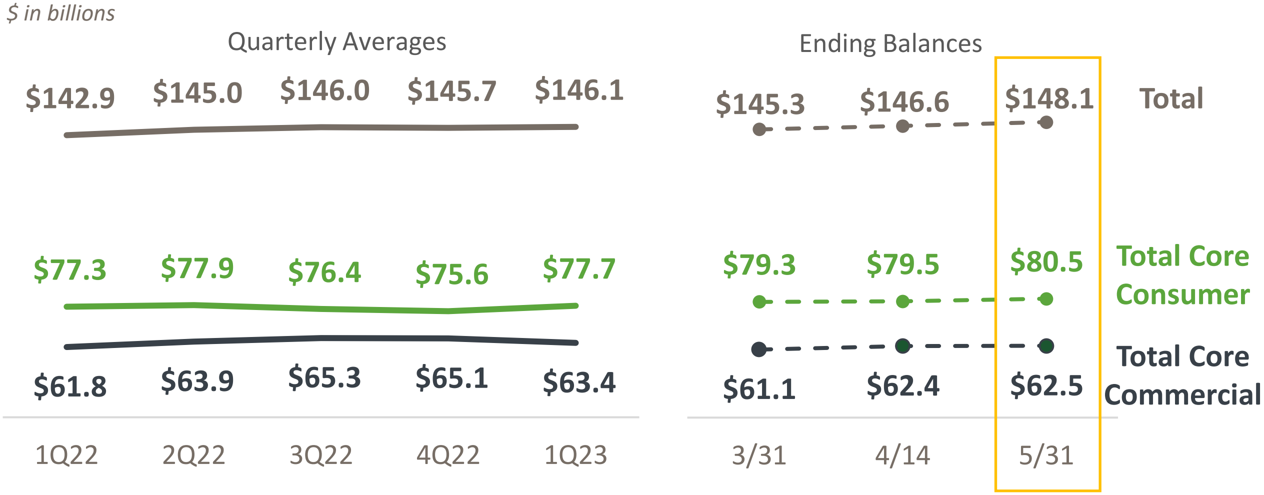
Cumulative Growth Rate of Average Deposits since 4Q21



- HBAN has consistently grown deposits over the course of last year, despite a more challenging industry deposit environment
- HBAN deposit growth **outperformed** peer median by **+730 basis points**

Deposit Balance Trend

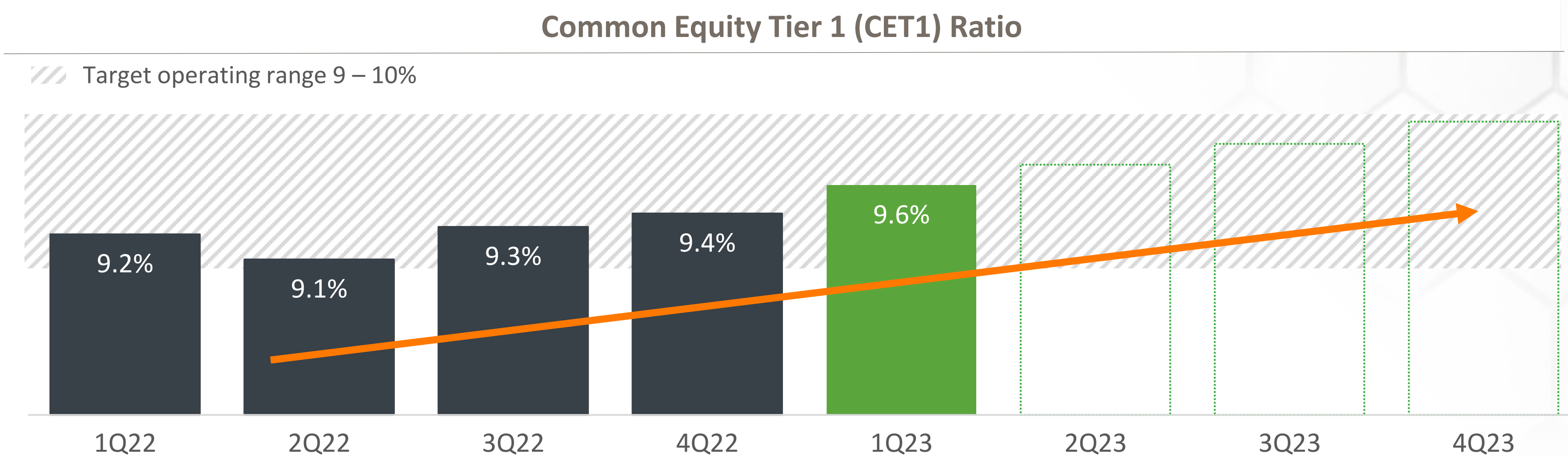
$ in billions

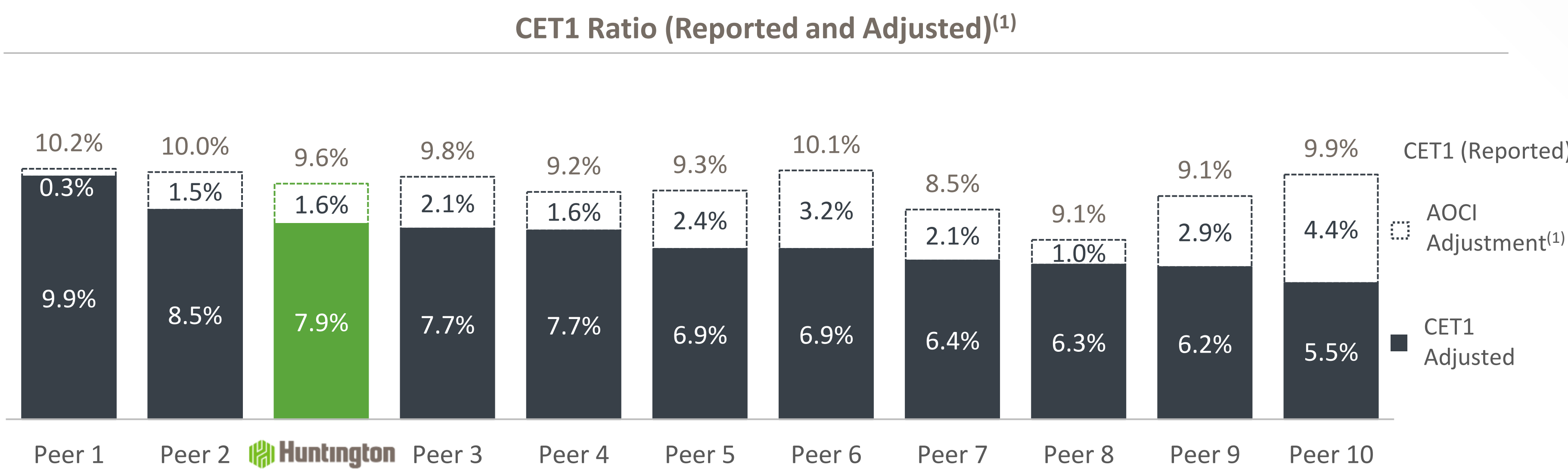


- Stable, granular deposit base
- **Consumer growth** consistently driven by acquiring and deepening primary bank relationships
- **Commercial balances** higher as of the end of May since March month-end

(1) Excludes peers (CFG, USB and MTB) impacted by mergers

Capital Positioning | Building Over the Year

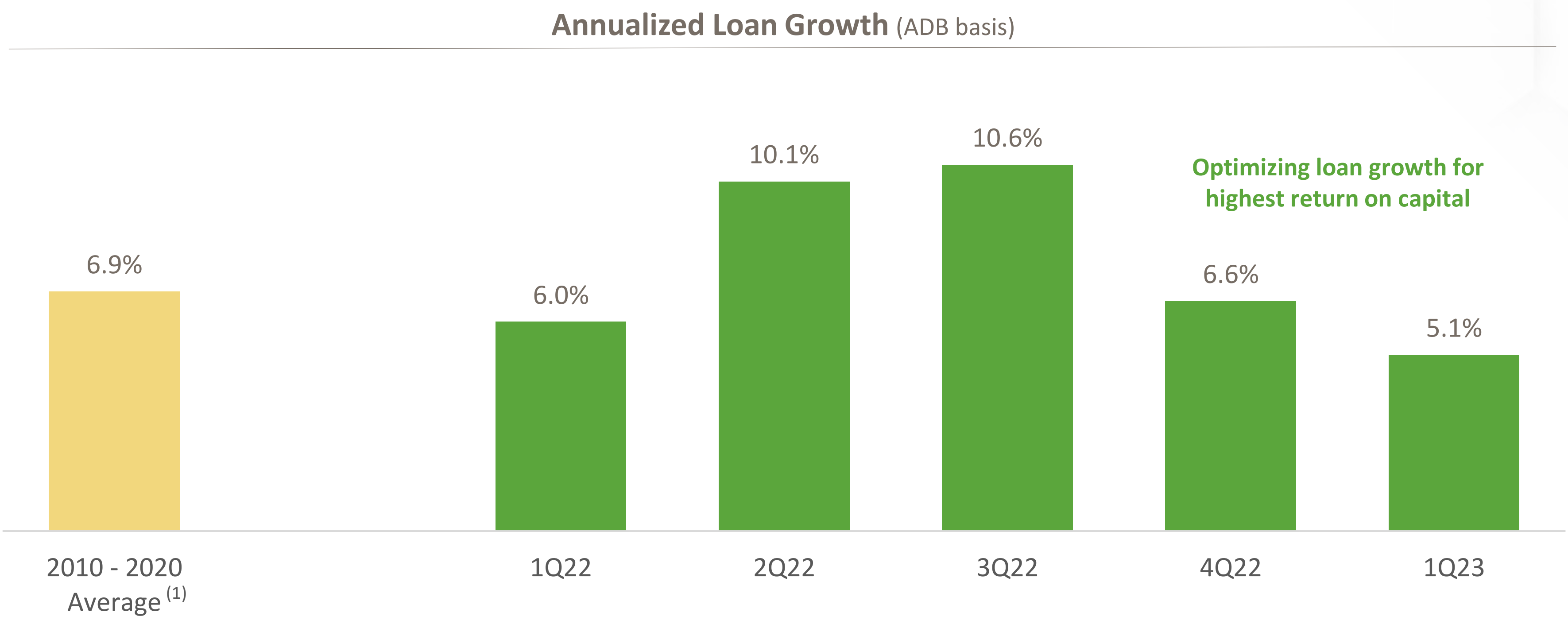




(1) Source: Company Disclosures, S&P Global | Calculation: (CET1 + AOCI – CF Hedge in AOCI) / RWA; Exclusion of AOCI adjusted for cash flow hedges on loan portfolio.
Peer Group includes CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

Optimizing Loan Growth for Returns

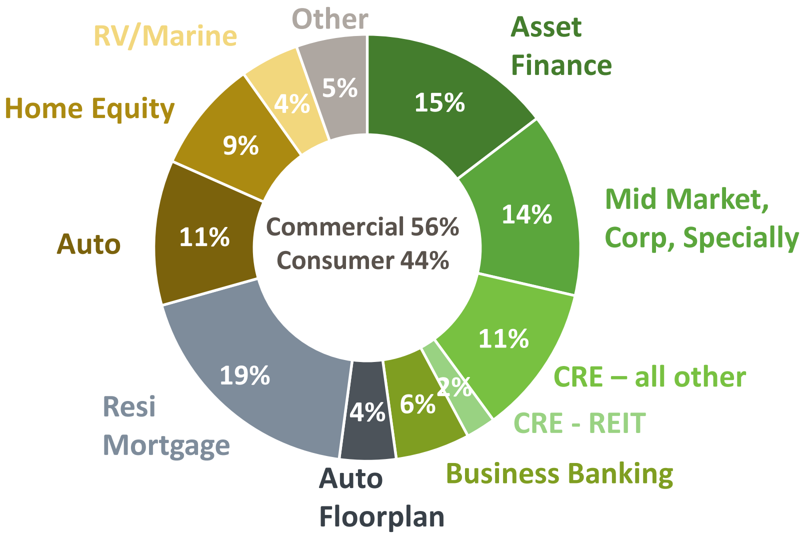
- Capital allocation guided by maximizing return on equity
- Loan optimization began in late 2022 and will continue for the near term with focus on managing to top tier returns inclusive of higher capital outlook



(1) Calculated from 2010 to 2020 – excludes 2017 due to First Merit acquisition

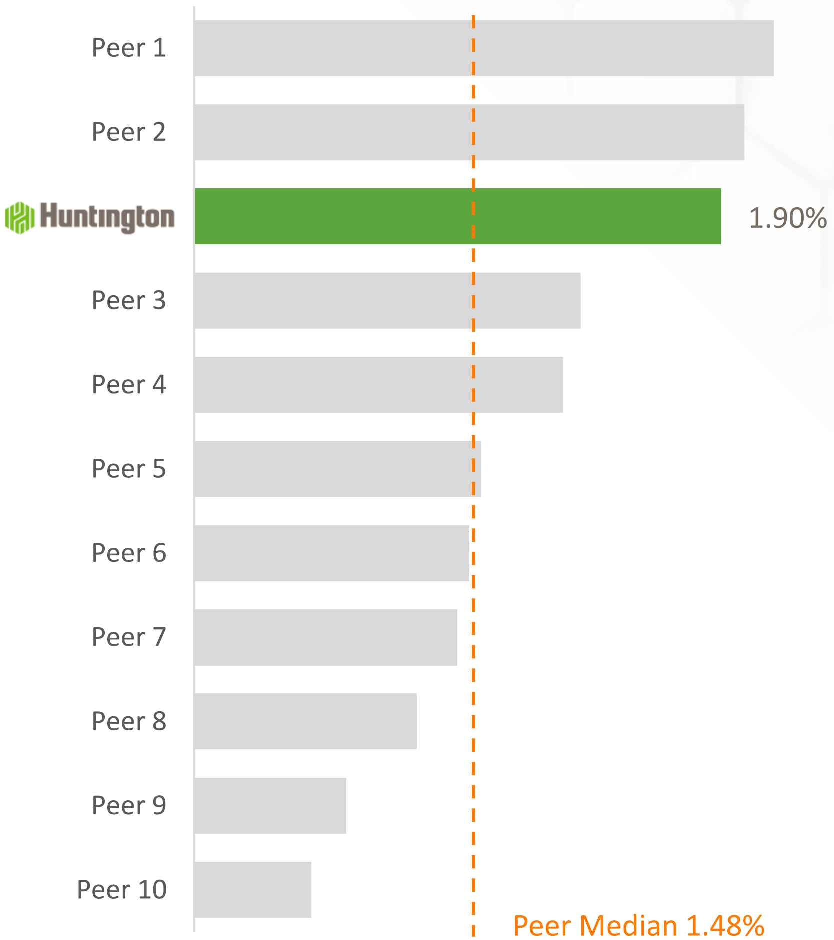
Strong Credit Quality | Guided by Aggregate Moderate-to-Low Risk Appetite

Diversified Portfolio Provides Protection Through Economic Cycles



- **Disciplined client selection and underwriting**
- **Consumer Portfolio:**
  - Prime, super-prime focus with ~770 average origination FICOs
  - Proprietary custom scorecards in key businesses
  - 95% of book is secured (Resi Mortgage, Home Equity, Auto)
- **Commercial Portfolio:**
  - Breadth of industry verticals and diverse geographic footprint
  - Business banking 6% of total and reflects #1 SBA
  - CRE primarily multi-family and industrial; office < 2% of loans

Top Quartile ACL
1Q23



Note: S&P Global Market Intelligence and filings. Peer Group includes CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION.

2023 Financial Considerations

- Driving deposit growth through primary bank relationships and deepening
- Building capital over the course of the year
- Focused on incremental loan growth optimization for returns
- Managing through likely higher for longer interest rate scenario
- Executing on strategic key fee growth areas
- Disciplined expense management, while self-funding critical long-term investments
- Continued strong credit quality and trends