Huntington
Welcome.®

2023 Second Quarter Investor Presentation

May 22, 2023

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Overview

Huntington
Welcome.

Huntington: A Purpose-Driven Company

OUR PURPOSE

We make people's lives better, help businesses thrive, and strengthen the communities we serve

OUR VISION

To be the leading **People-First, Digitally Powered Bank**

Purpose and Vision Linked to Business Strategies
Guided by Through-the-Cycle Aggregate Moderate-to-Low Risk Appetite

Leading Midwest Regional Bank with Scaled, National Businesses

$185B
Assets

$146B
Deposits

$120B
Loans and Leases

Established Market Leadership

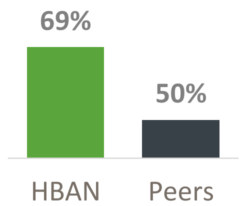
Industry Leading Consumer and Business Franchise

#1 JD Power Mobile App 4 Years *in a row*[1]

#1 SBA Lender Nationally (5 Years)[2]

- 3.6 million customers
- Stable, high quality deposit base
- Leading brand

MSA's Top 5 Deposit Rank[5]



Scaled National Commercial Franchise

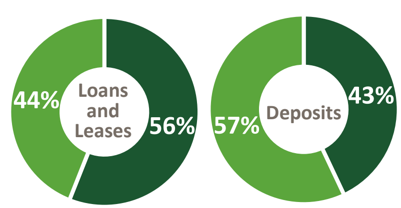
4x Increase to Commercial Bank Size[3]

Leading Asset Finance Businesses

- Strong base of operating deposits
- #5 Equipment Finance[4]
- Top-tier distribution finance

Diversified Businesses

Consumer / Commercial



Compelling Results

- ✓ **Top 20 U.S. Bank by Deposits**
- ✓ **Top-tier return profile with 23.1% ROTCE** (YTD annualized)
- ✓ Distinguished brand, talent, and culture
- ✓ Strong risk and credit management through the cycle

Best Large Employers
Forbes[6]

#1 NPS[7]
Net Promoter Score

Note: All stats as of 1Q23 (ADB) unless otherwise noted; (1) For J.D. Power 2022 award information, visit jdpower.com/awards; (2) By number (units) of 7(a) loans nationally; (3) Since 2010; (4) Bank-owned; (5) S&P Global market share data as of 6/30/22 – Peers include: CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION; (6) Forbes 2022 America's Best Large Employers – Ranked #7 for Banking and Financial Services; (7) 2021 Brand Tracking Market Study

Winning with Differentiation

Culture

- Top-tier Talent
- Colleagues are our Brand
- Passion for Customers, Communities, and Service

Brand

- Trust and NPS
- Local Model
- Expertise and Capabilities

Technology & Innovation

- Award Winning Digital
- Continuous Launch of Disruptive Products
- Agile Development Roadmaps

Growth Opportunities

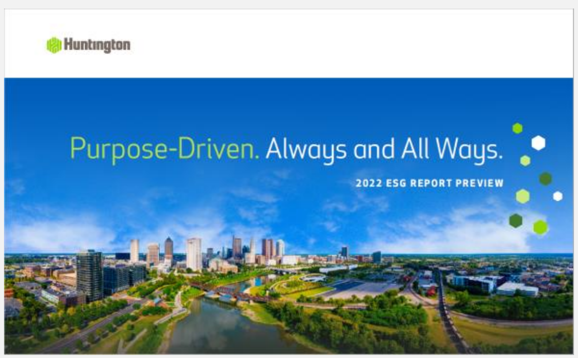
- Strategic Growth Initiatives
- TCF Revenue Synergies
- Executive Team with Track Record of Successful Execution

Delivering on Our Purpose

Our Commitment to Environmental, Social, & Governance (ESG)

Our commitment to ESG is a reaffirmation of our long-held commitment to **do the right thing** for our shareholders, customers, colleagues, and communities.

2022 ESG Report



- AA rated ESG program [1]

Recent ESG Recognition

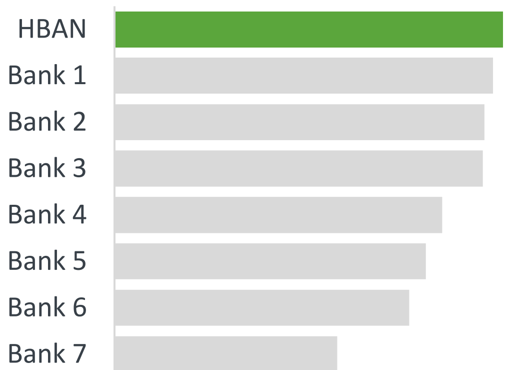
- Ranked #86 overall
- Ranked #7 within the financial sector

(1) MSCI rating

Distinguished Brand a Key Source of Competitive Strength

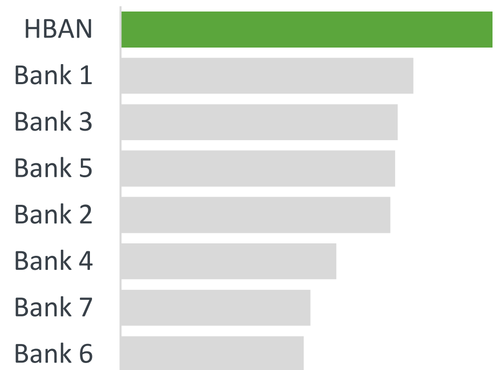
#1 Trust(1)

Trustworthiness



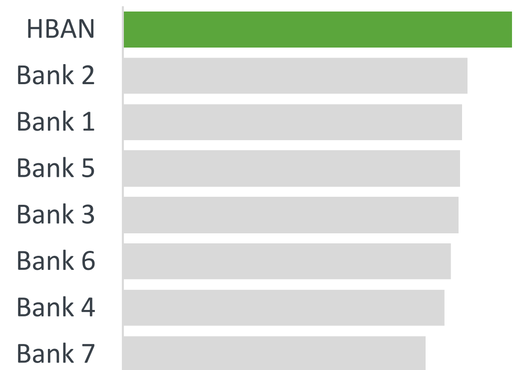
#1 NPS(1)

Net Promoter Score



#1 Satisfaction(1)

Overall Customer Satisfaction



Industry-leading Mobile and Online Customer Satisfaction

#1 Customer Satisfaction(2)

#1 in Regional Bank Mobile App Customer Satisfaction 4 Years in a Row(2)

(1) 2021 Brand Tracking Market Study. In market bank competitors: BAC, CFG, FITB, JPM, KEY, PNC, USB

(2) For J.D. Power 2022 and 2023 award information, visit jdpower.com/awards

Huntington – Operating from a Position of Strength

High Quality Deposit Base

- Core strategy acquiring and deepening **primary bank relationships**
- Diversified across industries and geographies with **56% consumer**
- Disciplined deposit pricing and beta
- Peer leading deposit growth since YE 21

HBAN **+2.7%**

Peers **(4.6%)**

Robust Liquidity

- Proactive approach to liquidity risk management
- Peer leading available liquidity as a percent of uninsured deposits **136% at 3/31/23; 186% at 4/28/23**
- **$84 billion** contingent & available liquidity at 4/28/2023

Strong Capital

- 9.6% CET1 reflecting continued capital generation
- Driving capital to high end of 9 to 10% target operating range
- Top quartile loss absorbing capacity **CET1 + ACL at 11.2%**

Disciplined Credit

- Rigorous client selection and underwriting drive outperformance
- Top-tier CCAR results from modeled losses versus peers
- **1.90% ACL** above peer median of 1.45%
- **NCO LTM of 13 basis points** vs peer median of 22 basis points

Segment Overview

Huntington
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Commercial Bank | Serving the Needs of Businesses and Institutions Across the Nation

Proven Commercial Optimization and Growth...

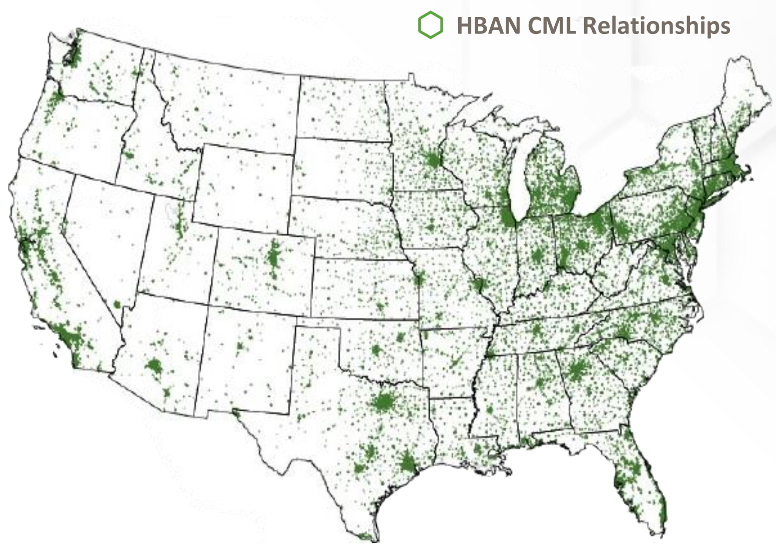
Where We Were (2010)

- Community bank, regionally focused on the Midwest
- Small, regional balance sheet
- Heavy real estate concentration
- Smaller end middle market

Where We Are (2022)

- Super regional bank with broad product set and capabilities
- Balance sheet 4x larger and more diversified
- Delivering expertise and advice
- Strength in capital markets and treasury management
- Specialty and asset finance scale
- Deep primary bank relationships

...With Significant Scale and Reach



Recent Awards and Recognition

Greenwich Awards:

Best Brand
Trust, Ease of Doing Business, Value Long-Term Relationships, Likelihood to Recommend

Treasury Management
Overall Satisfaction, Customer Service, Ease of Doing Business

- **The M&A Atlas Awards[1]:** IB Firm of the Year
- **M&A Today:** IB Firm of the Year

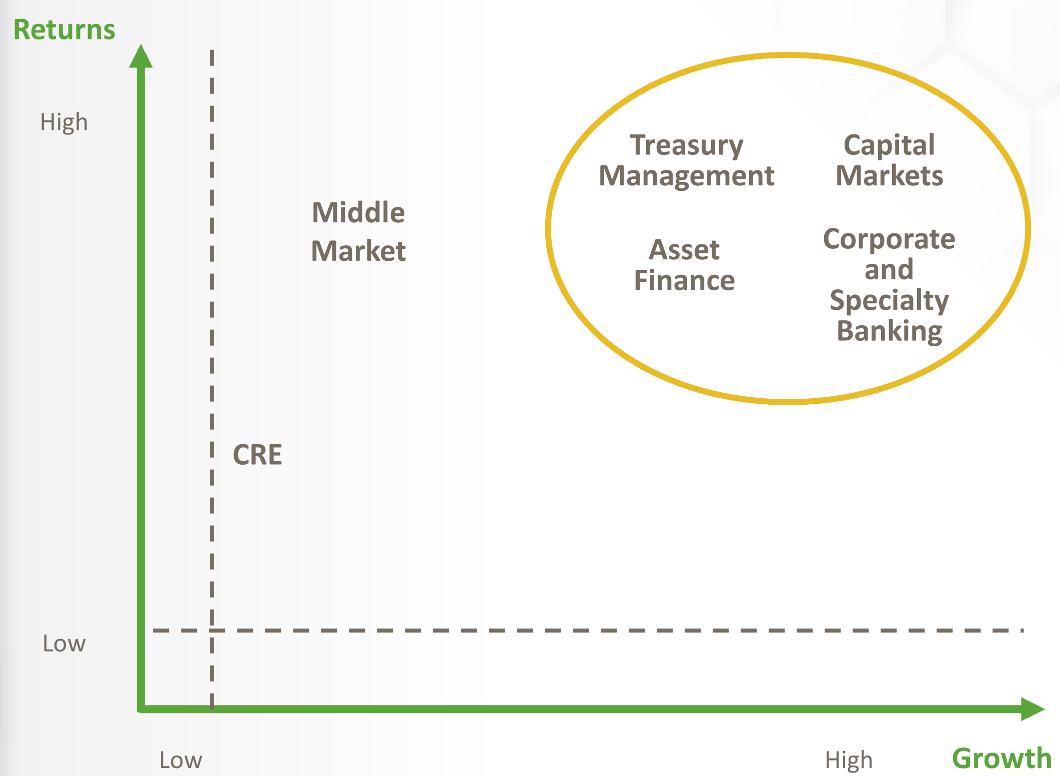
(1) Attributed to Capstone

Achieving Scale Across Diverse Set of Commercial Solutions

Specialty Banking Verticals

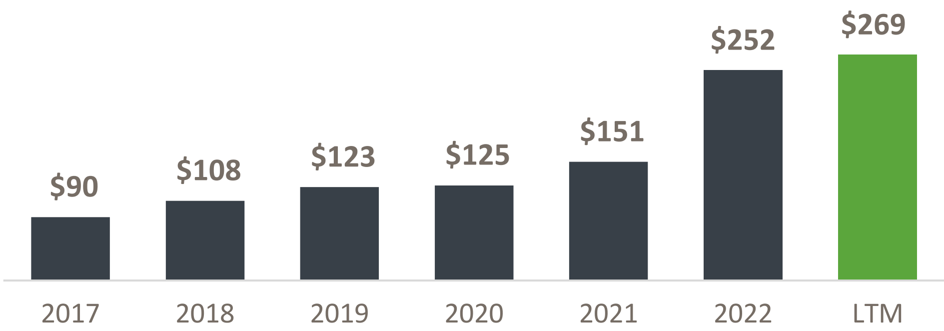
- Mid-Corporate
- Healthcare
- Tech and Telecom
- Franchise

Focused on High Growth, High Return Businesses



Expanding Capital Markets

Capital Market Fees ($M)



Capital Market Capabilities

Capital Markets Timeline

2016-2018
- Private Placement
- Jr. Capital
- Established Huntington Capital Markets (HCM) brand
- Equity Capital Markets / Corporate Services
- HSE acquisition

2019-2021
- RW Baird REIT Investment Banking Strategic Alliance
- Mortgage Trading (TBA) expansion
- JLL Real Estate Capital correspondent relationship
- Liquidity portal
- Corporate Finance / Capital Structure Advisory

2022
- Capstone acquisition

2023+
- Lead with advice
- Cultivate relationships
- Deliver Capstone synergies
- Capture mid-market opportunity at scale
- Expand platform and capabilities

Target Goal

2x
revenue by 2027

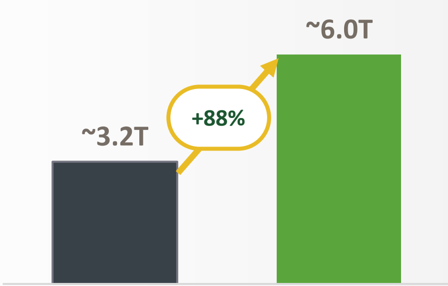
Increasing Capabilities, Technology, and Expertise to Drive Fee Growth

Climate Finance | Partner with Clients as They Reduce Their Carbon Footprint

Background

- Large capital provider to renewable energy projects +$500M in funded exposure
- #5 bank-owned equipment finance company uniquely positioned to pivot from carbon-powered technology to next-generation technologies
- **Accelerating our commitment to the sector through dedicated banking team**

Annual Green Capex Need 2020-2030[1]



Solutions		Market Opportunity	Market Approach
Scale and Expand Renewable Energy Finance (REF)	• Energy Efficiency • Wind & Solar	**$575B**	**Scale**: Continue building on existing capabilities
Develop Distributed Energy Resources (DERs)	• Micro-grids • EV Charging and Vehicles • Battery Storage	**$109B**	**De novo / Extend:** Leverage vendor finance platforms to finance next-gen technology
Future Roadmap	• Green Hydrogen • Voluntary Carbon Market • Carbon Capture	**$225B**	**Research:** Research more esoteric asset classes for potential investment

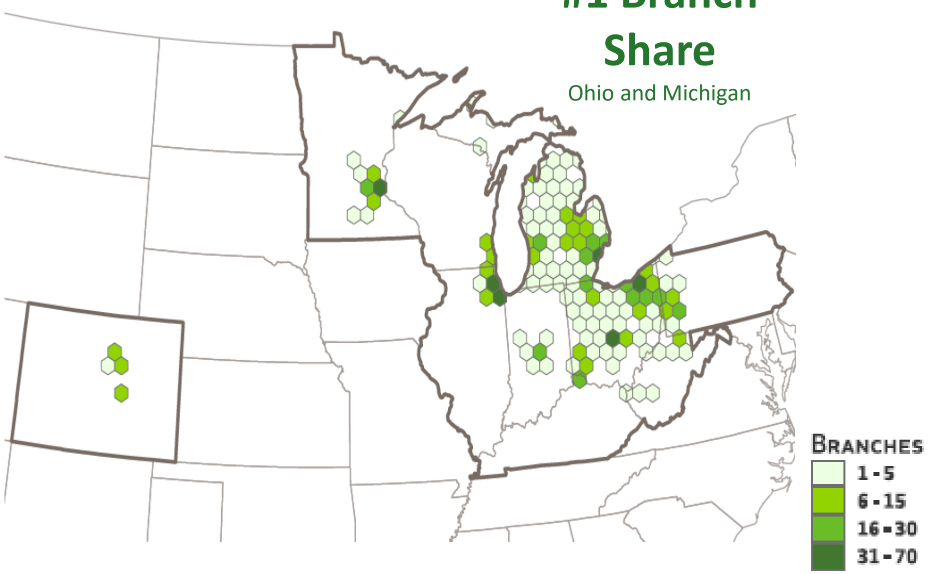
$3B+ of Financing over Next 5 Years

(1) Goldman Sachs Global Investment Research

Consumer Banking | Industry Leading Brand and Capabilities

Midwest Leadership in Footprint…

#1 Branch Share
Ohio and Michigan



…With Established Scale And Scope

3.6M Footprint Customers

3.1M Consumer Checking Households

1001 Branches in 11 States

74% Digital Adoption*

Recent Awards and Recognition

JD Power Multi-Year Winner[1]:
- Mobile App Satisfaction
- Overall Customer Satisfaction

Recent Innovations

Early Pay

Standby Cash

$50 Safety Zone™

24-Hour Grace

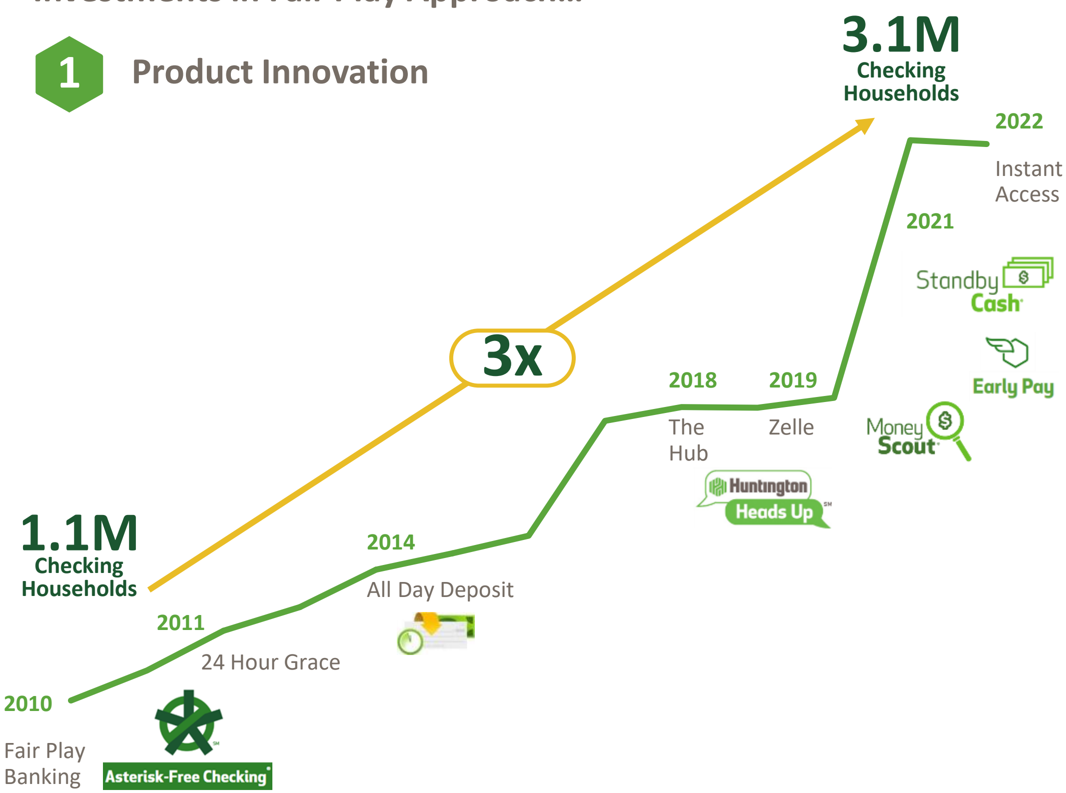
Asterisk-Free Checking®

Note: All stats as of 1Q23
(1) For J.D. Power 2022 award information, visit jdpower.com/awards; *Logged into online or mobile application at least once over the last 90-days

Ongoing Targeted Investments in Key Enablers Drive Our Success

Investments in Fair Play Approach…

1 Product Innovation



2 Brand Positioning and Marketing

#1 in the following areas among in market competitors[1]:

- Trust
- NPS
- Customer-Focused

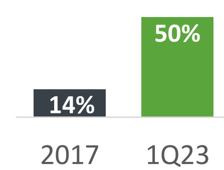
3 Service and Customer Experience

#1 Overall Customer Satisfaction[1]

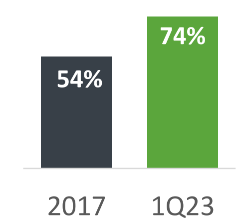
Highest Customer Satisfaction 4 Years in a Row[2]

4 Digital Engagement and Acquisition Mix

Digital Checking Acquisition



Digital Channel Use

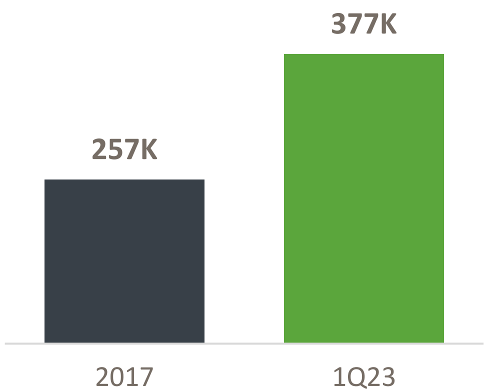


(1) 2021 Brand Tracking Market Study. In market bank competitors: BAC, CFG, FITB, JPM, KEY, PNC, USB
(2) For J.D. Power 2023 award information, visit jdpower.com/awards

Business Banking | Established Reputation as the Business Bank of Choice

Established Scale and Scope[1]

Business Checking Households



#1 SBA LENDER

361K
Footprint Checking Customers

Customer Alignment
94% Branch Managed
6% Dedicated Banker

Our Customers

- Privately-held companies
- Wide variety of industries with specialties in SBA and Practice Finance
- Revenues up to ~$20M
- Credit exposure up to ~$10M

Recent Awards and Recognition

Greenwich Small Business Awards – 2022
Greenwich Awards – 2021

Leader & innovator

24-Hour Grace for Business

Dental & Vet Practice Loans

Lift Local

Unlimited Business Checking

Note: All stats as of 1Q23; (1) By number (units) of 7(a) loans nationally

Clear Path to Deliver Sustainable Revenue Growth

Illustrative Contribution of Medium-Term Revenue Growth

$7.3B Revenue
FY 2022

Commercial Banking

Scale growth in Specialty Banking & Asset Finance

Drive fee revenue penetration through capital markets

Accelerate digital capabilities driving efficiency and improved experience

Consumer Banking

Build upon leadership position to acquire and deepen primary bank relationships

Capitalize on digital innovation

Business Banking

Leverage SBA scale and expertise to grow in-footprint and nationally

Expand digital capabilities to deepen and drive primacy

Payments

Grow share of wallet through enhanced capabilities, offerings and solutions

Deploy innovative solutions and deliver simple, frictionless digital customer experiences

Wealth Mgmt

Increasing penetration through Unified Advisory

Vehicle Finance

Deliver superior credit performance through the cycle, utilizing technology and consistent with low-risk track record

Grow PowerSports with scaled infrastructure and expertise

Supported by TCF Revenue Synergies

Focused on Driving Value from TCF

Delivering on Commitments

- ✓ Executed close (< 6 months) and conversion (4 months post close) with pace and quality
- ✓ Delivered cost synergies by Q2 2022, earlier than expected
- ✓ 2x Tech Dev Investment from 2019 to 2022
- ✓ Generated top quartile returns and efficiency and achieved medium-term targets

Revenue Synergies

Commercial
Expand Mid Market, Corporate, and Specialty

Consumer
Deploy Product Set to TCF Customer Base

Wealth Management
Drive Fee Growth

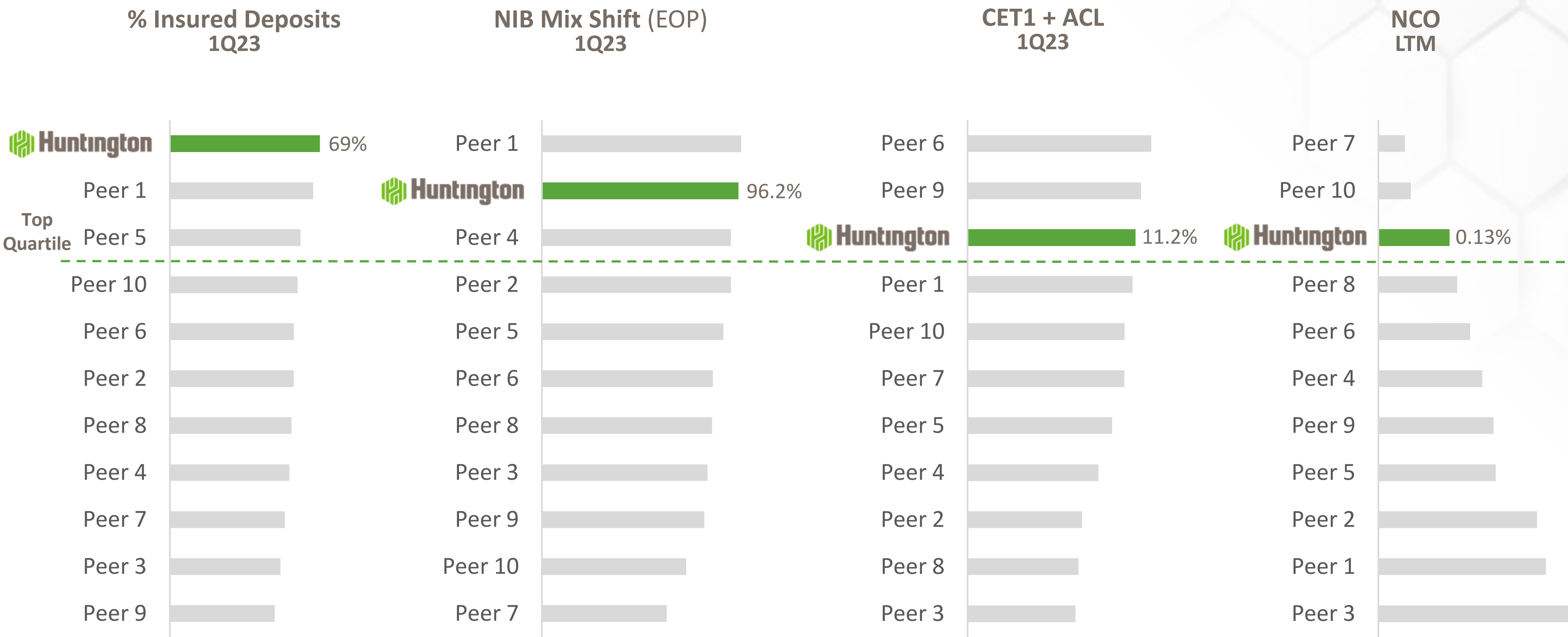
Asset Finance
Combine Size and Scale

Business Banking
Extend Leadership

$300M+
of incremental revenue by 2025

Well-Positioned to Capture Acquisition-Related Revenue Growth Opportunities

Execution Driving Financial Outperformance Versus Peers

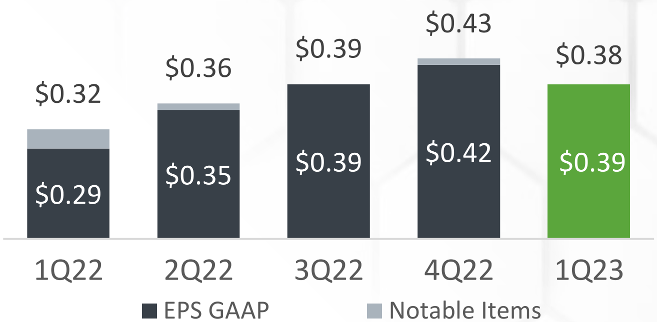


Note: S&P Global Market Intelligence and filings. Peer Group includes CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

Financial Update

2023 First Quarter Financial Performance

	ROTCE	EPS
GAAP Reported	23.1%	$0.39
Adjusted	22.7% (17.8% ex AOCI)	$0.38



Driving Organic Growth and Profitability

- Pre-Provision Net Revenue growth of 41% YoY; EPS increased 34% YoY
- Average loan growth QoQ of 1.3%, led by broad based commercial growth
- Continued acquisition of primary bank relationships
- Controlled expense management, maintained positive operating leverage

High Quality Deposit Base and Ample Liquidity

- Average deposit balances up QoQ of 0.3%, led by consumer
- Best-in-class liquidity coverage of 136% relative to uninsured deposits, at 3/31
- Disciplined management of deposit betas

Robust Credit and Capital Profile

- Net charge-offs of 0.19%, up 2 bps QoQ and up 12 bps YoY; below the through-the-cycle range
- CET1 + ACL ratio in top quartile of peer group
- Bolstered hedging program to further protect capital and reduce NIM volatility

Deposit Growth

(ADB)

0.3% QoQ | 2.3% *YoY*

Loan Growth

(ADB - ex-PPP)

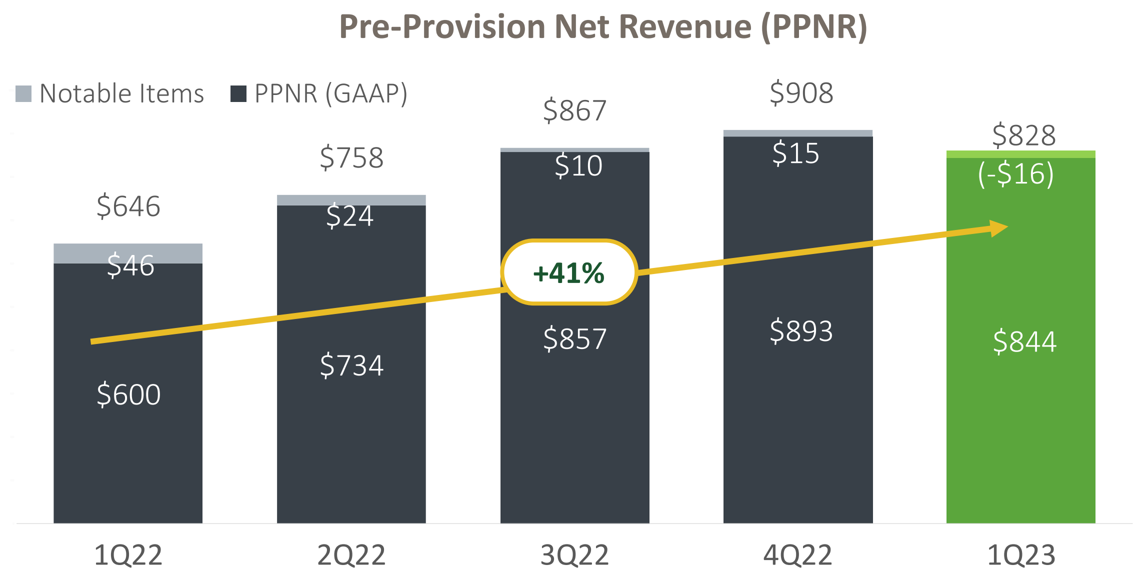
1.3% QoQ | 9.3% *YoY*

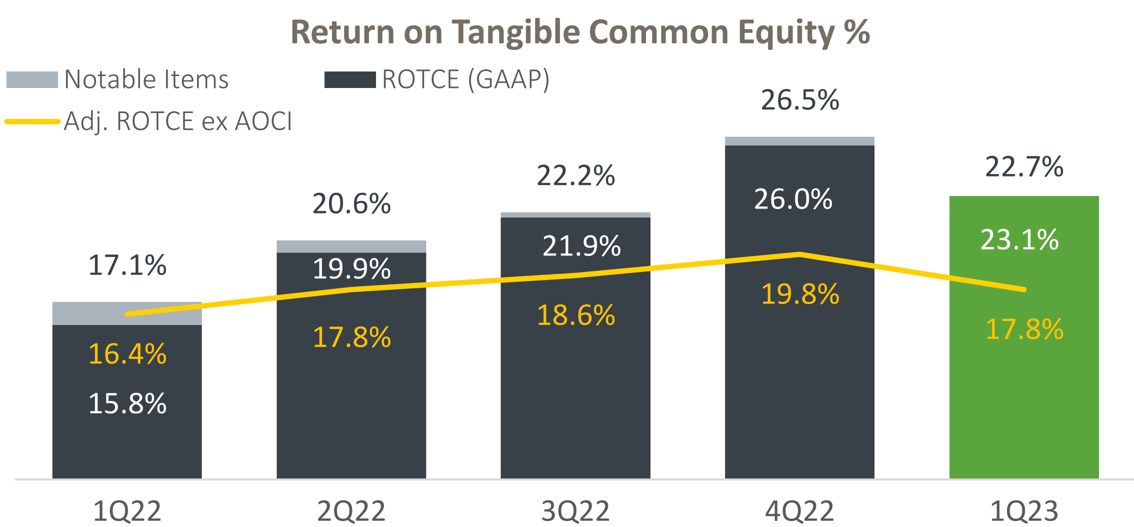
Credit Performance

0.19% NCOs | 1.90% *ACL*

See reconciliations on slides 54 (PPNR), 55 (ROTCE), 56 (Efficiency Ratio) and 57 (EPS)

Driving Sustained Profitability





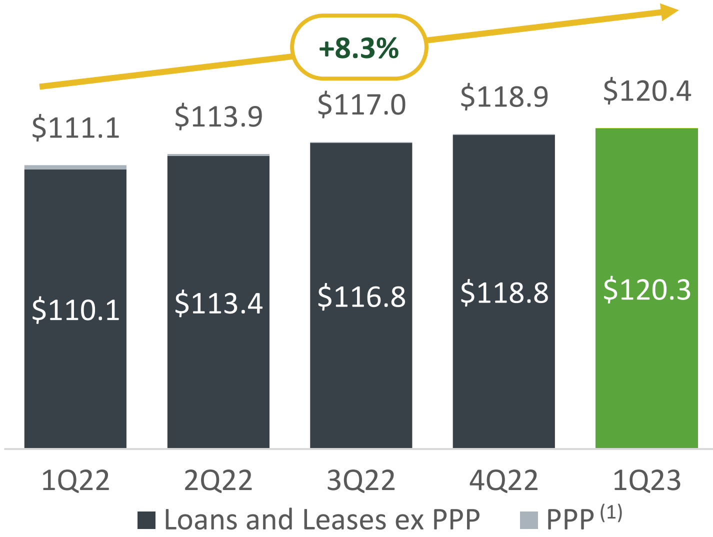
See reconciliations on slides 54 (PPNR) and 55 (ROTCE)

Highlights

- Positive underlying trends in NII and fee income offset by expected seasonality impact
- YoY PPNR growth of 41% driven by NII expansion, fee growth, and controlled expenses
  - Adjusted PPNR YoY growth of 28%
- 1Q23 ROTCE above 20%+

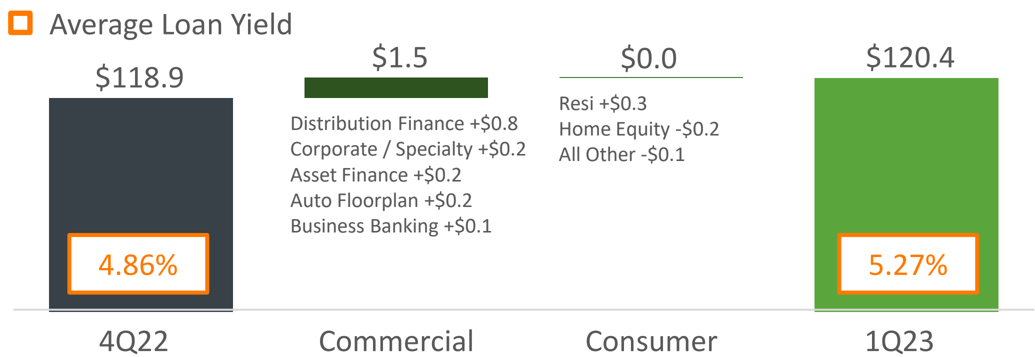
Loans and Leases | Broad Based Commercial Loan Growth

Average Loan and Lease Balances



	QoQ	YoY
Total Loans	1.3%	8.3%
Loans ex PPP	1.3%	9.3%

Average Loan and Lease Balances QoQ



Highlights

vs Linked Quarter

- Average loans up $1.5 billion, or 1.3% QoQ, or $1.5 billion, or 1.3% ex PPP
- Average commercial up $1.5 billion, or 2.2% QoQ

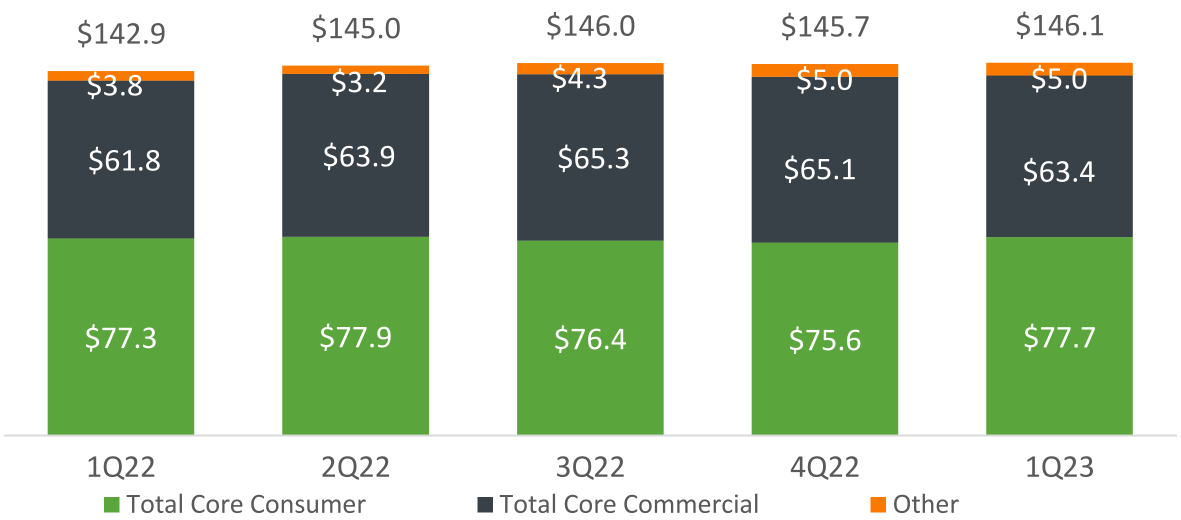
vs Prior Year

- Total average loans increased $9.3 billion, or 8.3% YoY, or $10.2 billion, or 9.3% ex PPP
- Commercial average balances increased $6.6 billion, or 10.7% YoY
  - Ex PPP commercial balances grew $7.5 billion, or 12.4%
- Total average consumer loans increased $2.7 billion, or 5.5%

Note: $ in billions unless otherwise noted; (1) PPP average loan balances were $1.0 billion (1Q22), $0.5 billion (2Q22), $0.2 billion (3Q22), $0.1 billion (4Q22) and $0.1 billion (1Q23)

Deposits | Growth in Average Balances

Average Deposit Balances



	QoQ	YoY
Total Deposits	**+0.3%**	**+2.3%**
Total Core Commercial	**-2.6%**	**+2.7%**
Total Core Consumer	**+2.8%**	**+0.4%**

Highlights

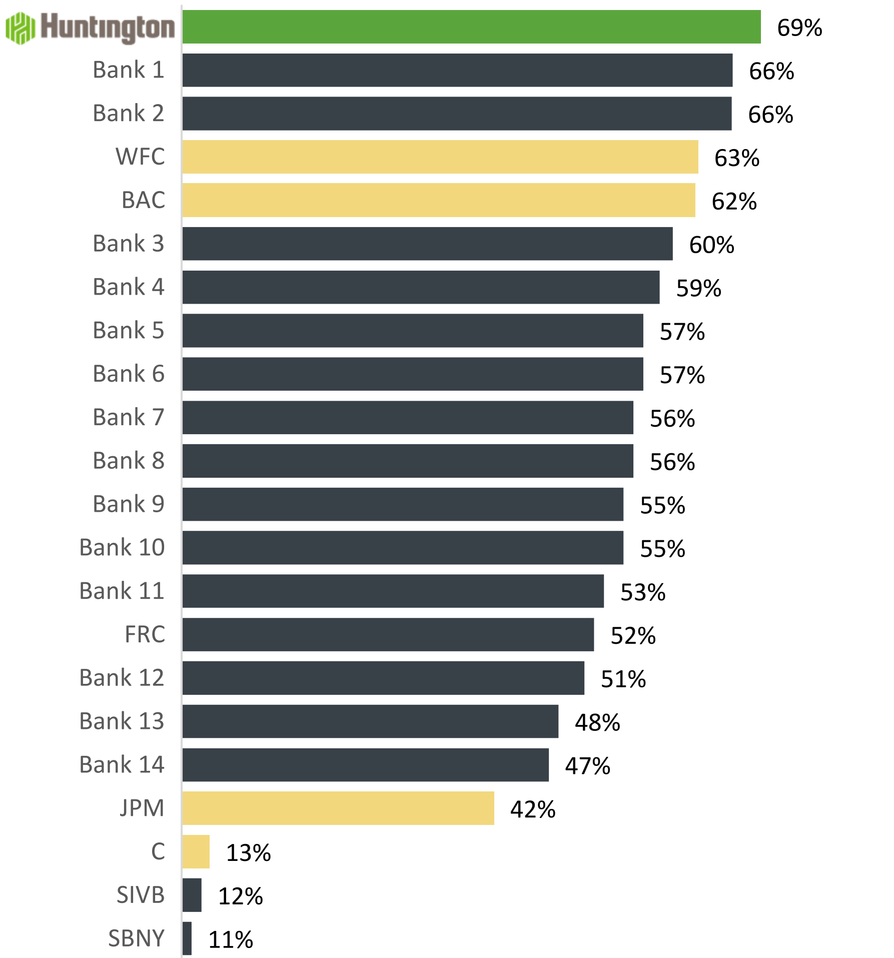
vs Linked Quarter

- Average core deposit balances increased $472 million or 0.3%
  - Consumer core deposits increased $2.1 billion driven by continued balance gathering across money market and time deposit accounts
  - Commercial core deposits decreased $1.7 billion driven by seasonality with lower checking and demand balances

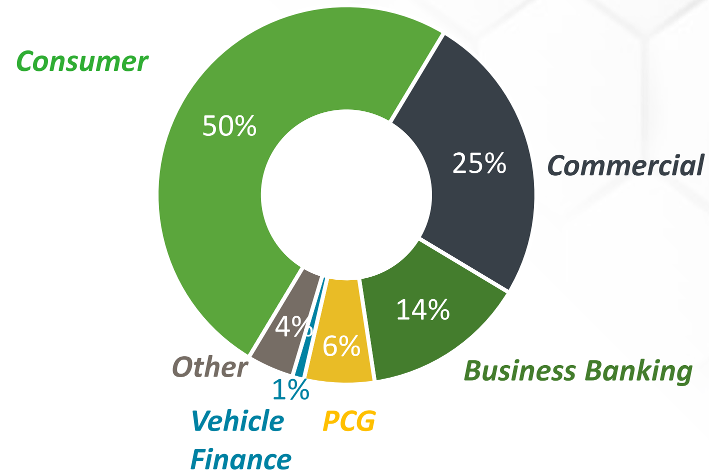
Note: $ in billions unless otherwise noted

High Quality, Granular Deposit Franchise

Leading Percent of Insured Deposits[1]



Diversification by Business Lines..



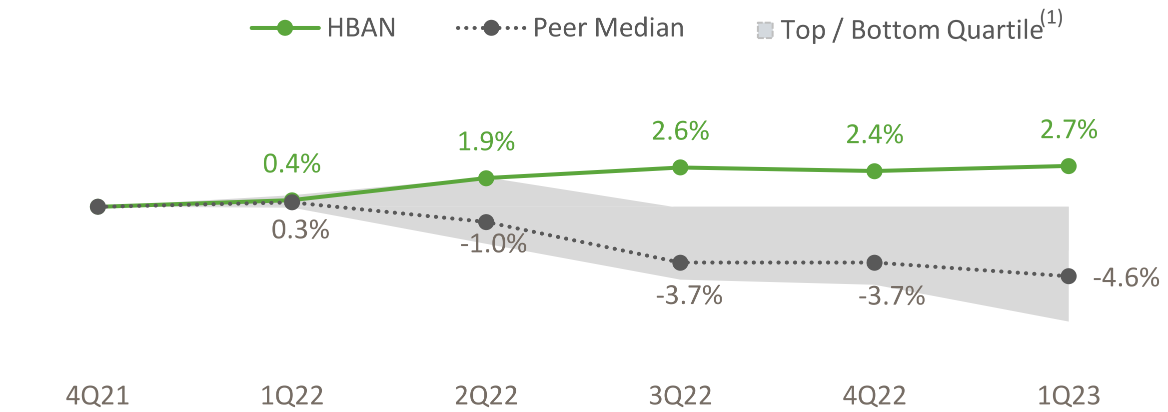
..with Low Average Balances

Consumer	**$11k per account**
Business Banking	**$40k per account**
Commercial	**$5.5M per relationship**

(1) Source: Company's 1Q23 Numbers (if published, otherwise 4Q22) | Calculation: (total deposits - uninsured deposits) / total consolidated deposits | Publicly traded US-based banks with >$50 billion in deposits (excludes BHCs that are classified primarily as card issuers)

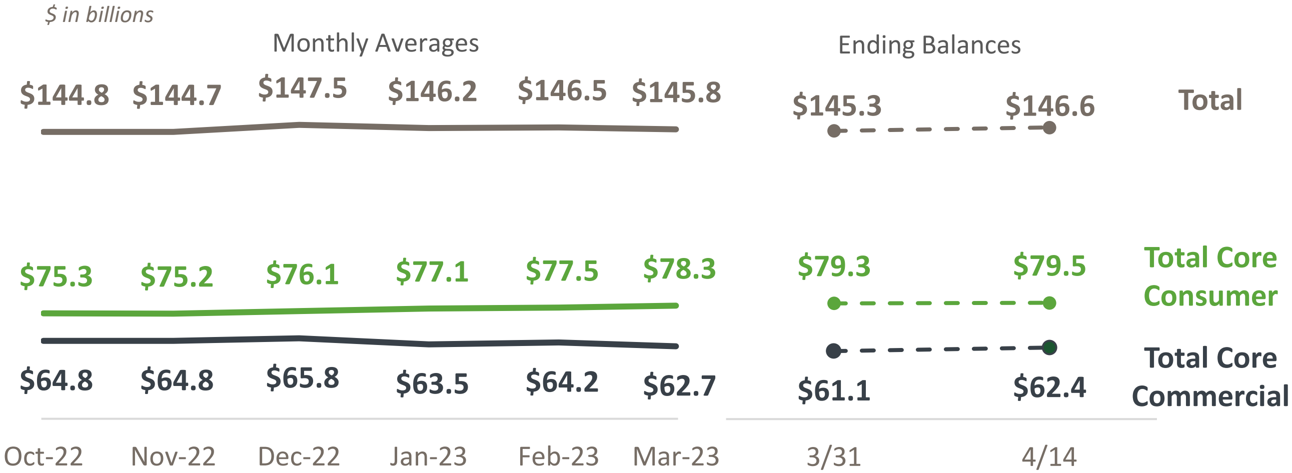
Cumulative Deposit Growth Above Peers

Cumulative Growth Rate of Average Deposits since 4Q21



- HBAN has consistently grown deposits over the course of last year, despite a more challenging industry deposit environment

Deposit Balance Trend



- Stability across deposit base over time
- **Consumer growth** over recent quarters, driven by acquiring and deepening primary bank relationships
- **Commercial balances** lower due to seasonality in 1Q, and in March partially impacted by migration to HBAN managed off balance sheet liquidity solutions

(1) Excludes peers (CFG, USB and MTB) impacted by mergers

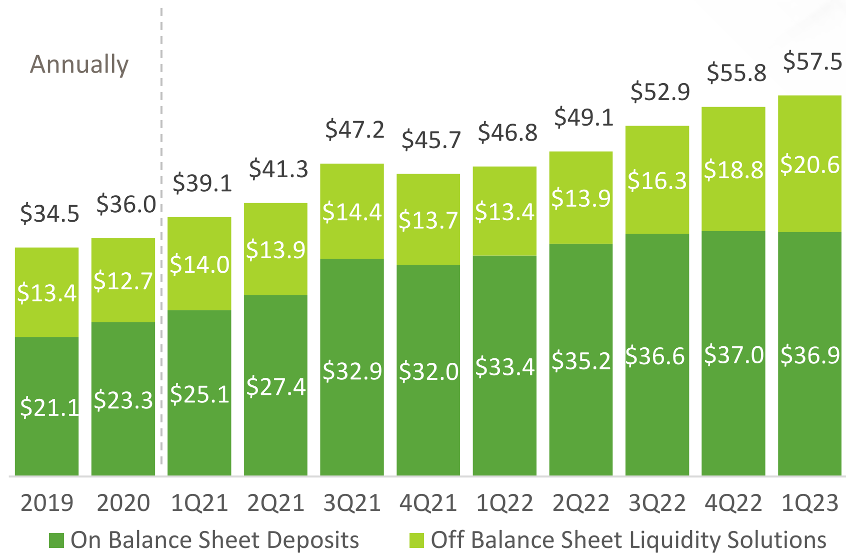
Commercial Deposit Relationships Bolstered by Off Balance Sheet Liquidity Management Solutions

Commercial Off B/S Overview

2019: Enhanced off balance sheet liquidity solutions for commercial customers

- Provides customers with access to incremental solutions, including treasuries, money market, and bond funds
- Maintains full relationship with sophisticated deposit customers
- Better manage higher beta and more unpredictable / large deposit flows (i.e., non-operational)
- Maintains on balance sheet deposits focused on core operating accounts
- Leveraged liquidity solutions over past two years to manage excess customer liquidity off balance sheet to protect from surge deposit run-off

Total Commercial Banking Segment Liquidity (Average)



	YoY
Total	**+23%**
Off B/S	**+54%**
On B/S	**+11%**

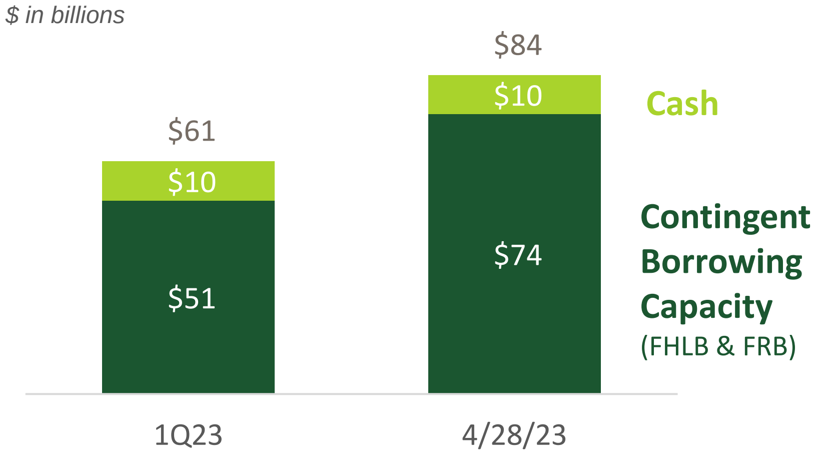
Commercial Banking Segment Customer Deposits / Liquidity (EOP)

Ending	12/31/22	3/6/23	3/31/23	4/14/23
On B/S	$37.5	$37.0	$35.2	$36.9
Off B/S	$18.6	$20.5	$21.7	$24.4
Total	**$56.1**	**$57.5**	**$56.9**	**$61.3**

Note: $ in billions unless otherwise noted; Commercial Banking segment deposits do not include commercial balances within Consumer and Business Banking, Vehicle Finance, and PCG

Diversified Sources of Liquidity

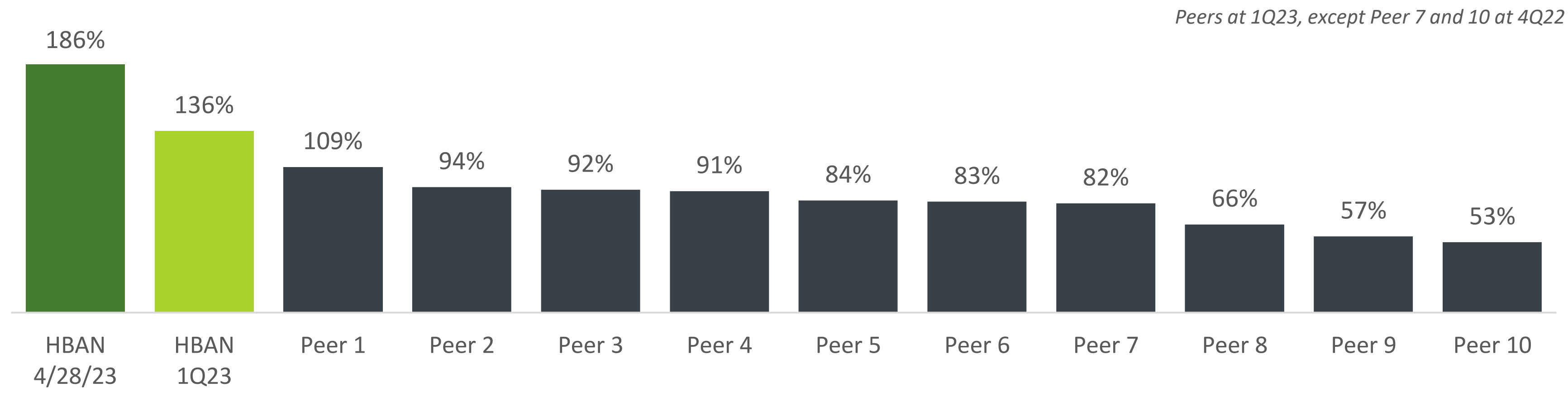
Robust Level of Available Liquidity[1]



Highlights

- **Peer leading available liquidity** as a percent of uninsured deposits highlighting the proactive approach to liquidity risk management and strength of our granular deposit base
- Additional sources of liquidity include $9 billion of unpledged securities (market value) at 3/31

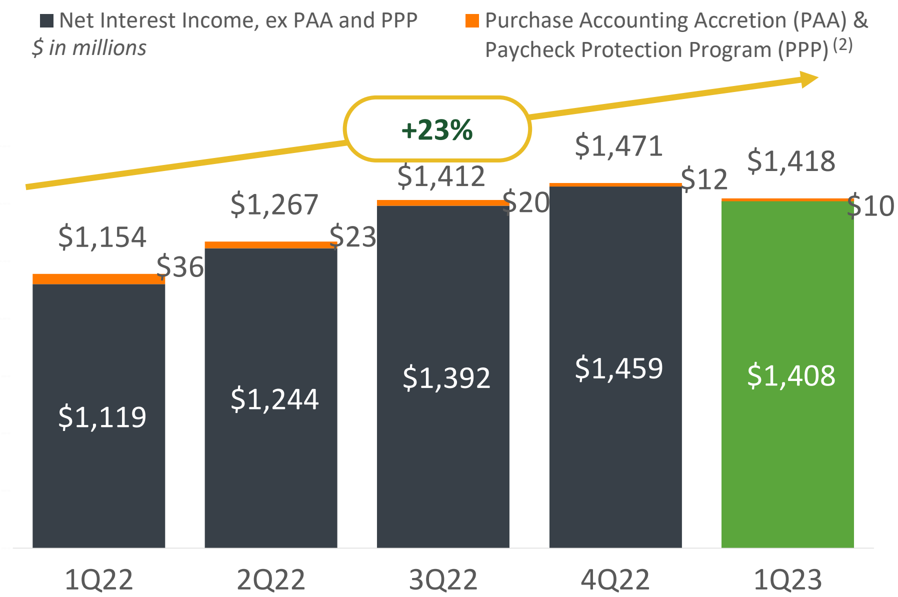
Cash + Borrowing Capacity as a % of Uninsured Deposits[1]



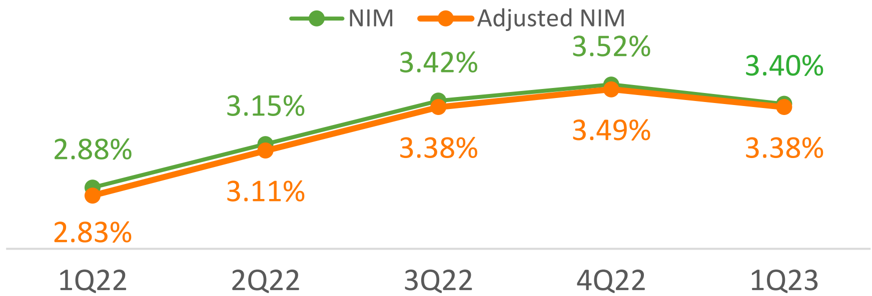
(1) Cash equals cash and cash equivalents. Coverage includes Contingent Capacity at Federal Reserve & FHLB + Cash & Equivalents

Net Interest Income | Driving Growth Over Time

Net Interest Income (FTE)(1)



Net Interest Margin % (NIM)



Highlights

vs Linked Quarter

- Net interest income (FTE) decreased $53 million (-3.6%) impacted by lower NIM and day count
  - Net interest income ex PAA and PPP decreased $51 million (-3.5%)
- Reported NIM for 1Q23 was 3.40%, a decrease of 12 basis points versus prior quarter
  - Primarily reflecting lower spreads net of free funds (-5 bps), increased hedge impact (-5 bps), and higher cash (-3 bps)

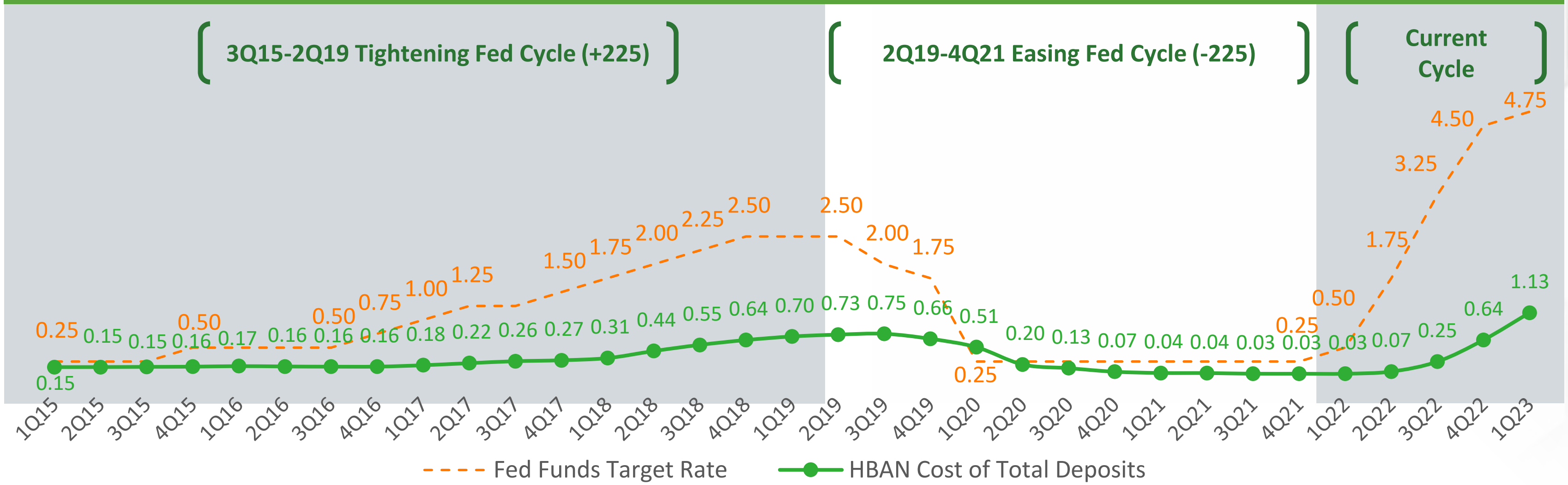
vs Prior Year

- Net interest income up $264 million (+23%) reflecting expanded NIM year over year and higher earning assets
  - Net interest income ex PAA and PPP increased $289 million (+26%)
- Reported NIM increased 52 basis points versus prior year

See reconciliation on slide 56 (NIM); (1) 1Q22 - $19M PAA and $17M PPP, 2Q22 - $16M PAA and $7M PPP, 3Q22 - $15M PAA and $5M PPP, 4Q22 - $11M PAA and $1M PPP, 1Q23 - $10M PAA. (2) Disclosed PPP impact only refers to legacy Huntington PPP. Legacy TCF PPP deferred fees were zeroed out as part of the purchase accounting process, and all TCF PPP loans have a purchase accounting discount that is included in PAA metrics

Deposit Costs | Continued Disciplined Execution

Deposit Cost vs Fed Funds Target Rate



Improved Funding Base

(Ratios on ADB basis)	Start of prior cycle 3Q15	Start of current cycle 1Q22	2Q22	3Q22	4Q22	1Q23
Loan-to-deposit ratio	90%	78%	79%	80%	82%	82%
CDs / total deposits	10%	4%	4%	4%	5%	7%
Wholesale Funding / total assets(1)	14%	9%	7%	8%	10%	11%

	Rate Cycle ('15'19)	Rate Cycle ('22-Current)
Through Cycle Fed Funds Increase	2.25%	4.70% average
Total Cost of Deposits	0.75% (27% beta)	1.13% (25% beta to date)

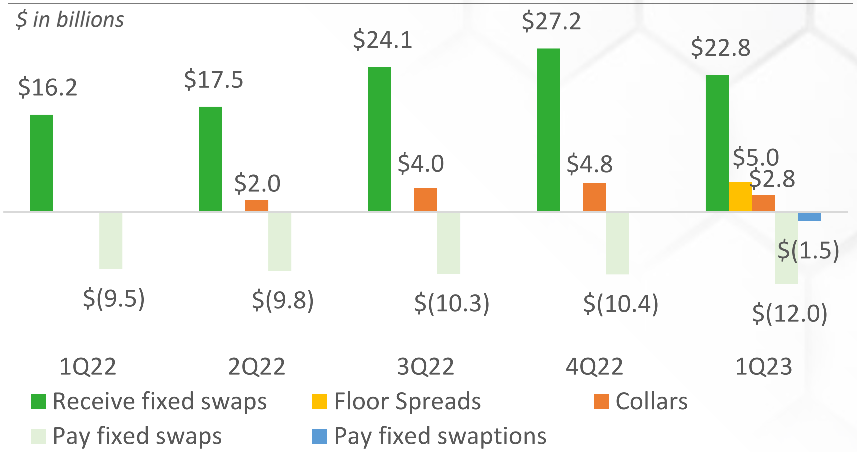
(1) Includes brokered/other deposits, short term borrowings, and long-term debt

Balance Sheet Management Strategy

Hedging Program

- Dynamic hedging strategy, designed to create laddered portfolios with respect to instruments, strikes, and durations
  - Two key objectives of: 1) protecting capital over time, and 2) protecting and reducing NIM volatility
- In 1Q:
  - Executed a net $0.4 billion of receive-fixed swaps
  - Terminated $4.9 billion of swaps and entered into $5.0 billion of floor spreads
  - Executed $1.6 billion of pay fixed swaps, and $1.5 billion of pay fixed swaptions

Hedging Balance Update (EOP)

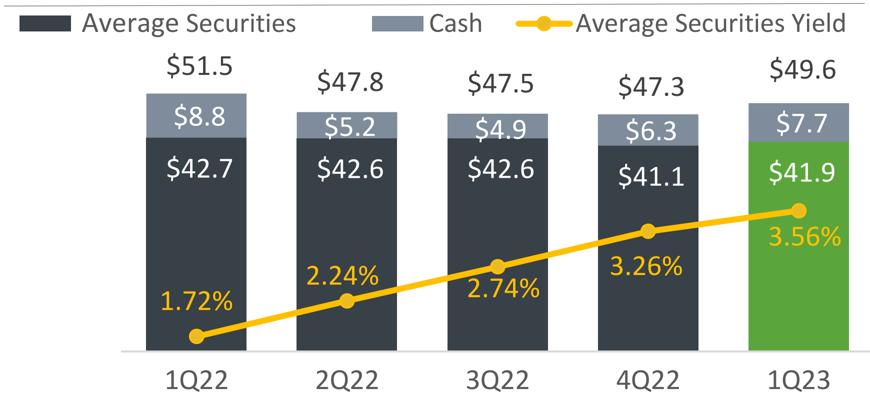


	Program	Notional ($)	Weighted Avg (%)	WAL	Description
Provides downside rate protection and reduces NIM volatility	RF Swaps	$22.8	2.66	3.46	Provides down rate NIM protection
	Floor Spreads	$5.0	2.97 / 3.97	3.04	Cost efficient structure to provide down rate NIM protection and reduce near term negative carry
	Collars	$2.8	3.18 / 4.27	0.11	Short term swaptions, on 3 to 4-year swaps to protect against down rate scenarios
	Total RF Swaps	**$30.6**		**3.09**	
Supports / protects capital in higher rate environments	PF Swaps	$12.0	1.48	4.32	Protects capital if rates increase
	PF Swaptions	$1.5	5.05	1.01	Economic Hedges; 1-year swaption on 5-year swaps to protect capital from tail risk from significant rate moves
	Total PF Swaps	**$13.5**		**3.95**	

Note: $ in billions unless otherwise noted

Securities Portfolio

Average Securities + Cash(1)

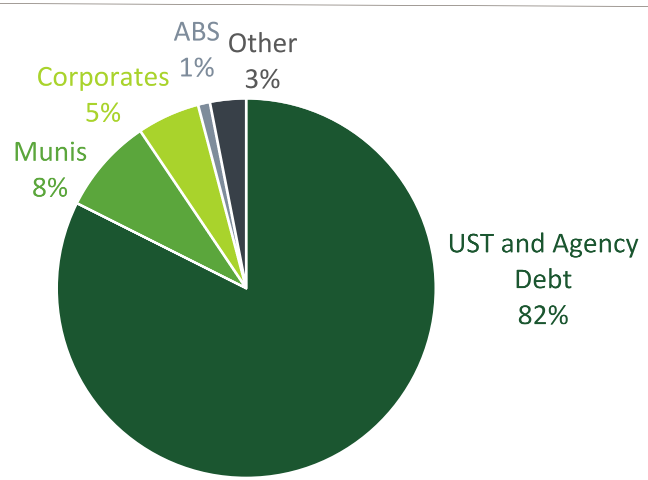


	1Q22	2Q22	3Q22	4Q22	1Q23
Sec + Cash % Assets (ADB)	29%	27%	26%	26%	27%

Highlights

- Securities duration 4.7 years; net of hedging 3.7 years
- Securities yields increased 30 bps QoQ
- New purchase yield of 5.03%, 14bps lower QoQ
- 41% of portfolio classified as HTM to protect capital
- AFS portfolio partially hedged with pay fixed swaps; reduces duration risk and protects OCI / capital and liquidity

Securities Portfolio Composition (1Q23)



Components of Fair Value (FV) Mark

4Q22

	Securities (cost)	Unrealized gain / (loss)	Hedge FV (unallocated)	Net Impact
AFS	$27.1	($3.7)	$0.8	($2.9)
HTM	$17.1	($2.3)	-	($2.3)
Total	$44.2	($6.0)	$0.8	($5.2)

1Q23

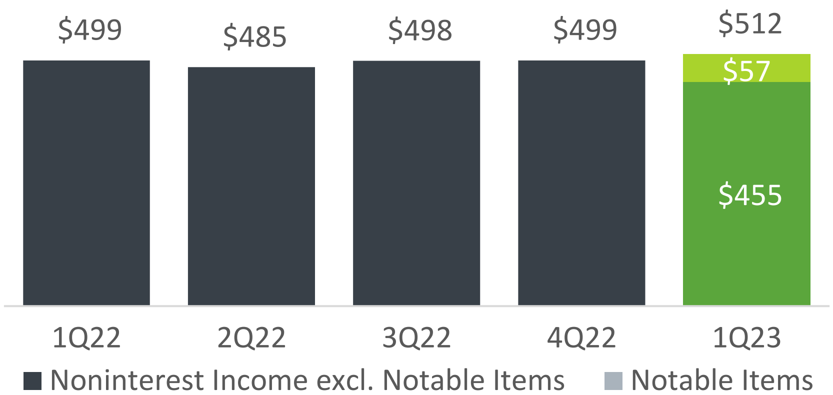
	Securities (cost)	Unrealized gain / (loss)	Hedge FV (unallocated)	Net Impact
AFS	$27.4	($3.3)	$0.7	($2.6)
HTM	$17.0	($2.0)	-	($2.0)
Total	$44.4	($5.3)	$0.7	($4.6)

Excludes Other Securities; pre-tax

Note: $ in billions unless otherwise noted; (1) Cash equals cash and cash equivalents

Noninterest Income | Growth in Underlying Key Drivers

Noninterest Income

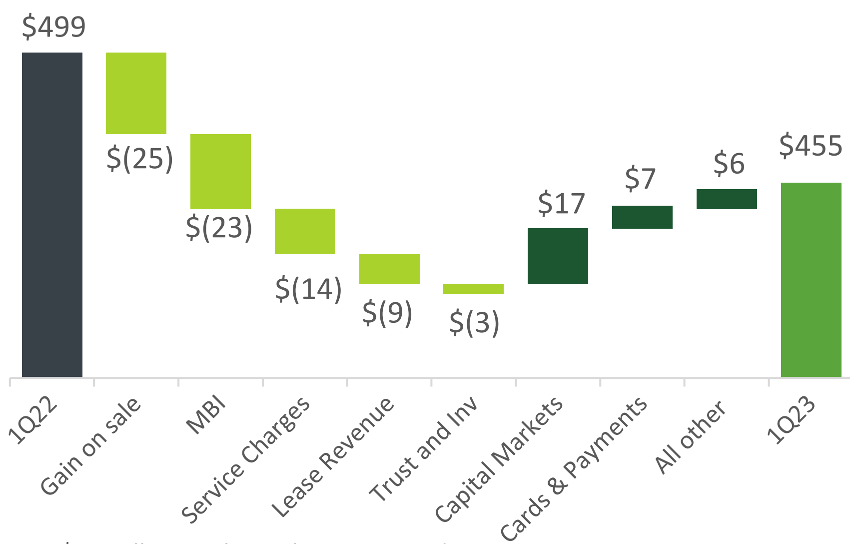


Highlights

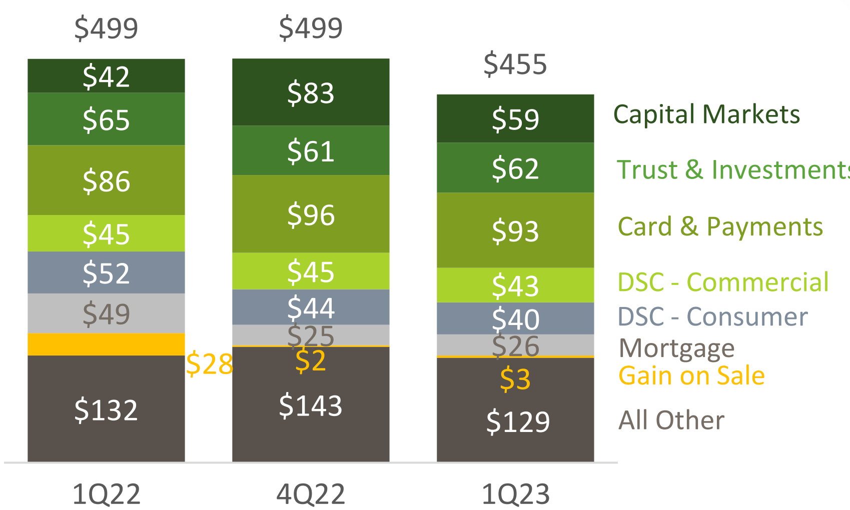
vs Linked Quarter

- Noninterest Income increased $13 million or 3%
- Noninterest Income ex Notable Items decreased $44 million, impacted by seasonality, lower capital markets, leasing revenue, and deposit service charges
- Notable items of $57 million due to gain on sale of retirement plan services business (RPS) in the quarter

Noninterest Income vs. Prior Year, ex notable items



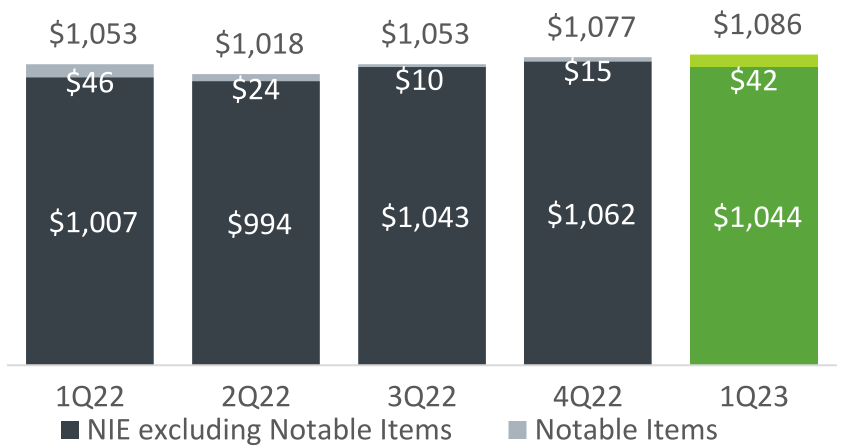
Noninterest Income by Category, ex notable items



Note: $ in millions unless otherwise noted

Noninterest Expense | Disciplined Expense Management

Noninterest Expense



Highlights

vs Linked Quarter

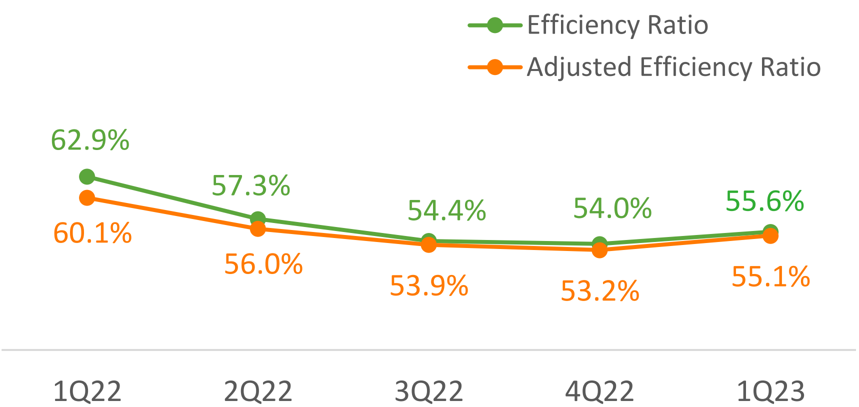
- Proactive reduction of expenses with completion of the voluntary retirement program (VRP), branch consolidations in 1Q, and execution of our organizational realignment
- Noninterest expense of $1,086 million, increased $9 million or 0.8%
- Adjusted noninterest expense, excluding Notable Items decreased $18 million or -1.7% driven by lower personnel expenses and seasonality / timing

vs Prior Year

- Noninterest expense increased $33 million, or 3.1%

Quarterly Noninterest Expense, ex notable items

Efficiency Ratio

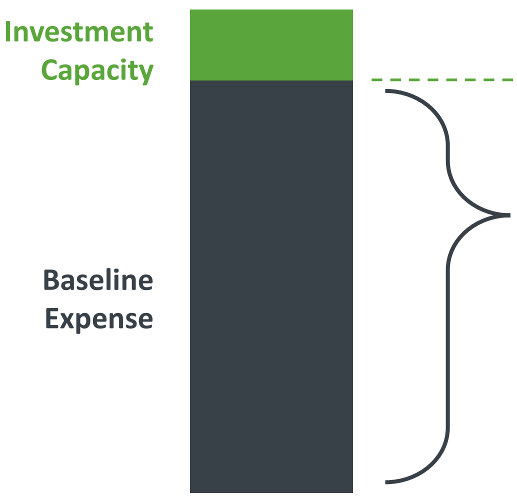


Note: $ in millions unless otherwise noted;
See reconciliations on slide 56 (Noninterest Expense, Efficiency Ratio)

Pursuing Strategic Investments with Disciplined Expense Management

1 Grow Expenses Less than Revenue To Deliver Positive Operating Leverage

Total Expenses: ~$4.2 Billion
(FY 2022)



2 Increasing at a 2x rate vs. the base

Continued Commitment to Growing Investment Capacity...

- ✓ Increasing as a % of total expense
- ✓ Self-funding revenue producing initiatives
- ✓ Investing in tech, marketing, personnel and other strategic initiatives

3 Modest base expense growth, slower than investment capacity

...Enabled By Continuous Improvement in Baseline Expenses

- ✓ Disciplined expense control
- ✓ Continued re-engineering of expenses
  - Journey optimization - Operation Accelerate
  - Channel and real estate footprint optimization
- ✓ Scale benefits in middle and back office

Increasing Efficiency by Capturing Significant Benefits from Change in Expense Mix

Disciplined Expense Management Driving Positive Operating Leverage

Efficiency Initiatives

Operation Accelerate

- ✓ Simplifying customer journeys
- ✓ Reduce inefficiencies and drive productivity

Branch Optimization

- ✓ Closed 30 locations (1Q23)
- ✓ Expanding in high opportunity markets

Voluntary Retirement Program

- ✓ Focused on middle & senior level roles
- ✓ Offering opened late January

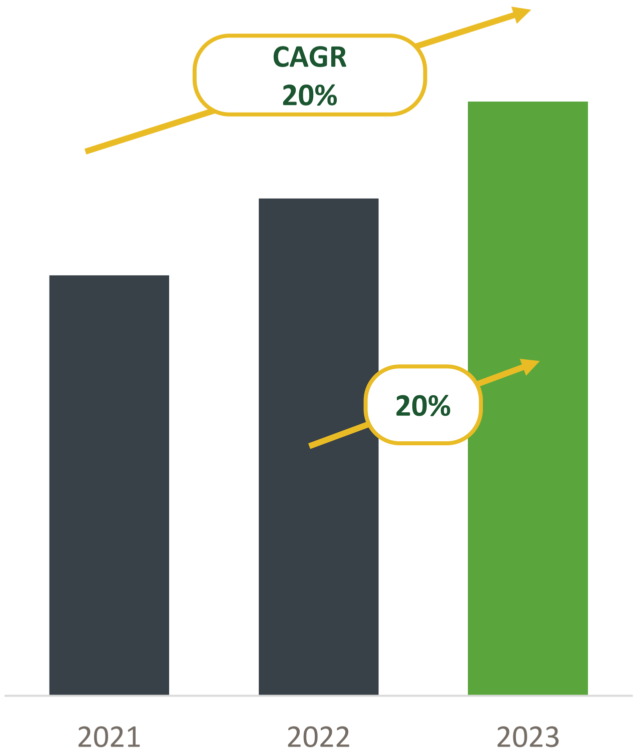
Organizational Realignment

- ✓ Consolidation of operating segments
- ✓ Supports focus on the customer and drives efficiencies

Continuous Expense Improvement Supports Re-Investment into Key Revenue Producing Initiatives

Expense Improvement Supports Strategic Investments

Operating Investments[1]



Key Initiatives (2023)

1 Technology Development

- New consumer products (marketplace and deepening)
- Expanded capabilities in wealth and advisory
- Commercial origination and servicing
- Enhanced payment capabilities (card and TM)
- Operation Accelerate (use and access to data | ease of transacting | improved customer experience)
- Investment in Mobile and AI platform

2 Marketing

- Customer acquisition and brand awareness
- Marketing technology – personalized delivery and targeting

3 Personnel Additions

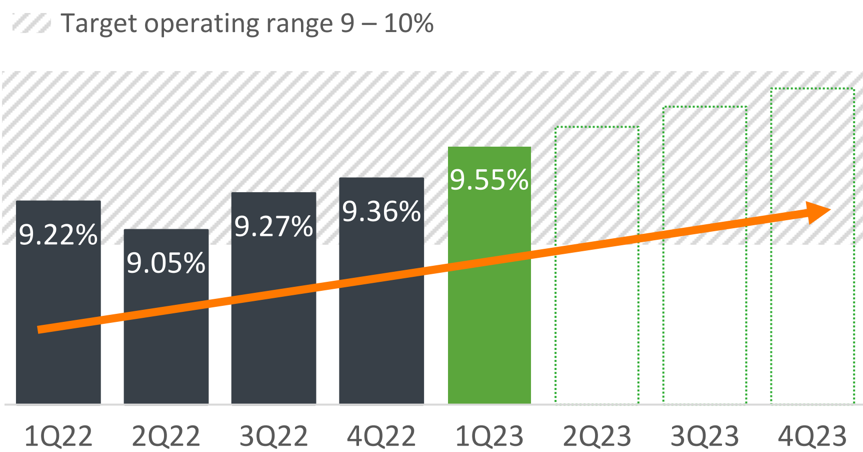
- Specialty banking verticals
- Climate finance

Increased Capacity Utilized to Self-fund Strategic Initiatives to Drive Sustainable Growth

(1) Defined as expenses related to funding of technology development, marketing, and select additions of new personnel that can drive those initiatives

Capital Positioning | Building Over the Year

Common Equity Tier 1 (CET1) Ratio

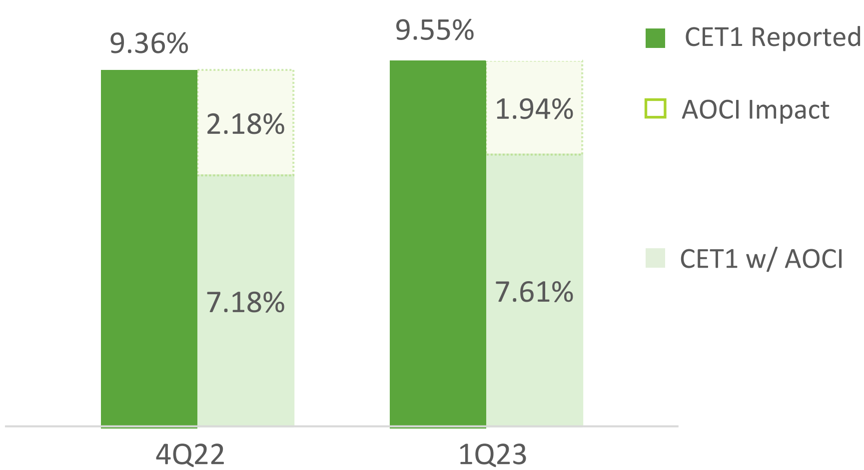


Highlights

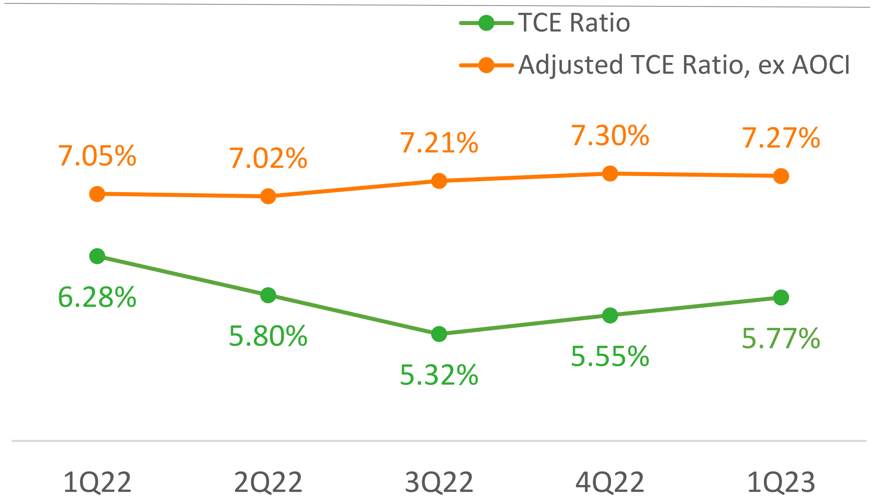
Strong Capital Position

- CET1 within target operating range at 9.55%
  - CET1 continues to grow on reported basis (+19 bp QoQ)
  - Inclusive of AOCI, CET1 improved 43 bps QoQ
- Capital Priorities:
  1. Fund Organic Growth 2. Dividend 3. Buybacks/other
- Expect to deploy capital to fund organic growth and increase CET1 to high end of the range by year-end
  - Share repurchase not expected in 2023
- Dividend yield of 5.4% (as of 4/14)

CET1 and AOCI Impact



Tangible Common Equity

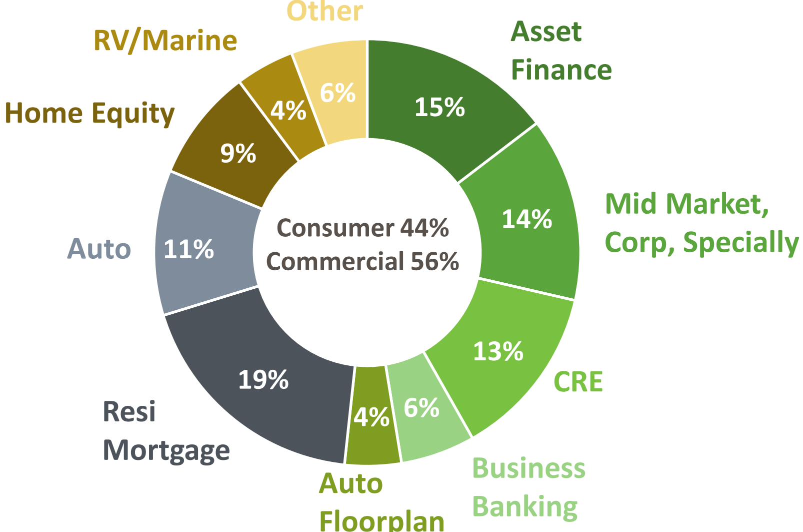


See reconciliation on slide 58 (TCE) and slide 57 (CET1)

Strong Credit Quality

Guided by Aggregate Moderate-to-Low Risk Appetite

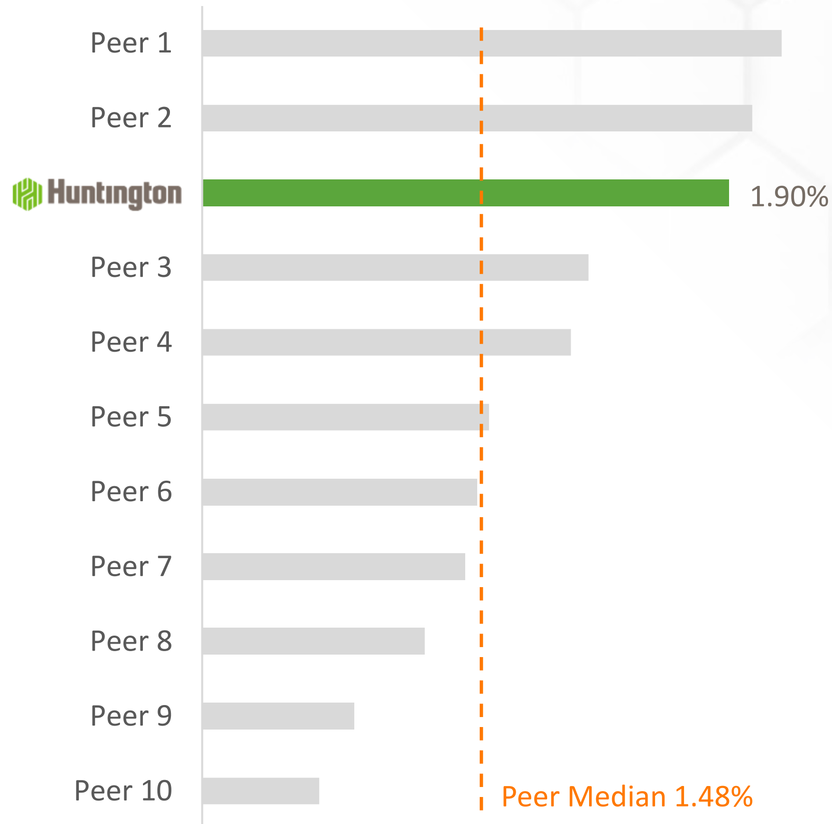
Diversified Portfolio Provides Protection Through Economic Cycles



- **Disciplined client selection and underwriting**
- **Consumer Portfolio:**
  - Prime, super-prime focus with ~770 average origination FICOs
  - Proprietary custom scorecards in key businesses
  - 95% of book is secured (e.g. resi mortgage, HE, Auto)
- Commercial Portfolio:
  - Breadth of industry verticals and diverse geographic footprint
  - Business banking 6% of total and reflects #1 SBA
  - CRE primarily multi-family and industrial; office < 2% of loans

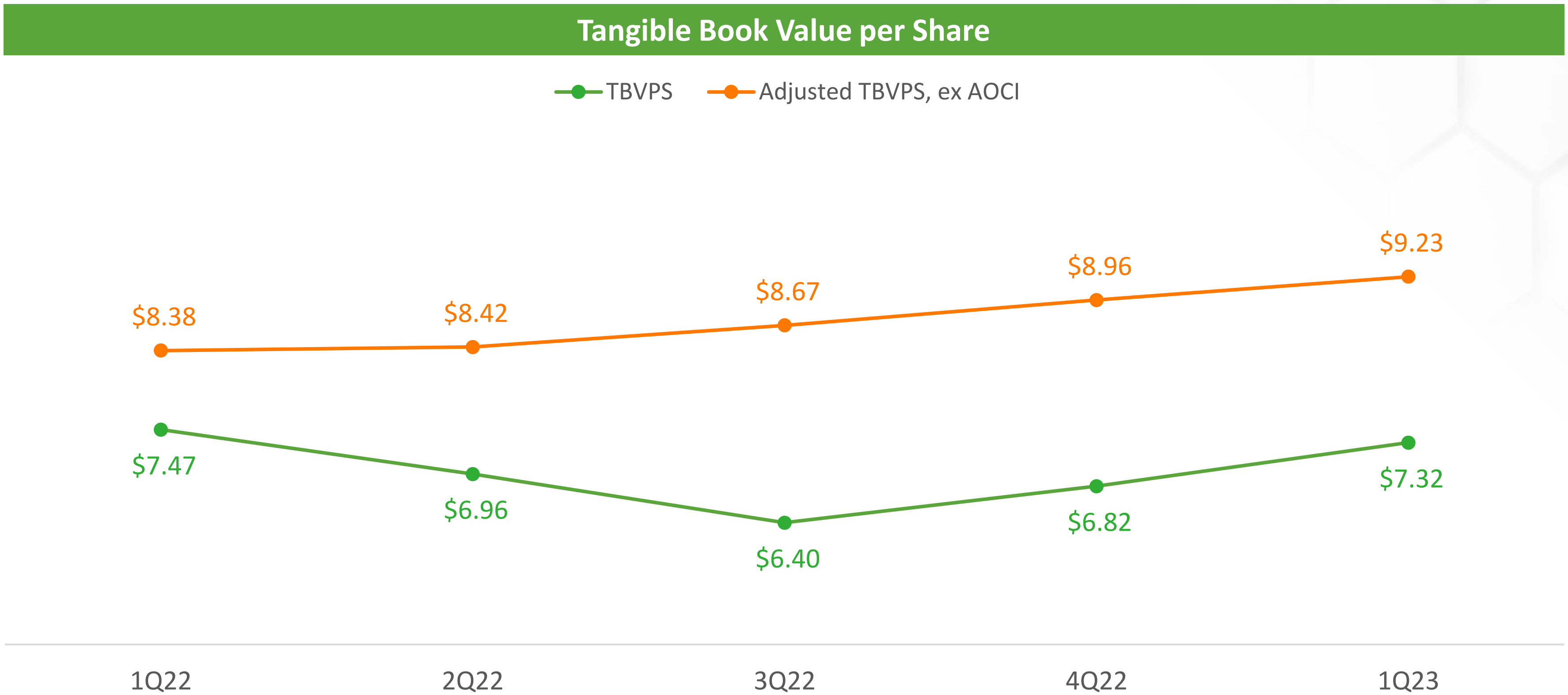
Top Quartile ACL

1Q23



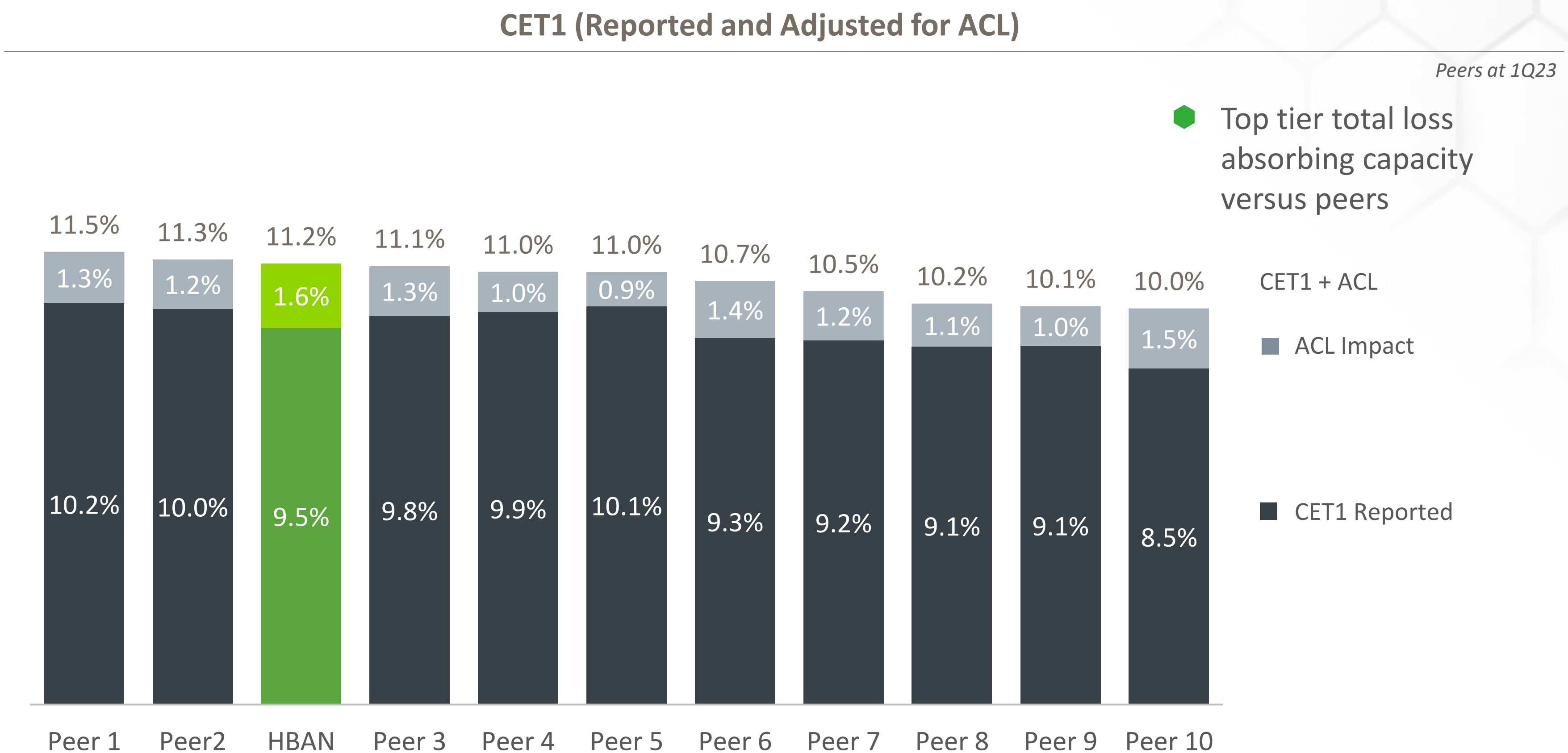
Note: S&P Global Market Intelligence and filings. Peer Group includes CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

Tangible Book Value (TBV) per Share



See reconciliation on slide 58 (TBV per Share)

CET1 Comparison versus Peers



- Top tier total loss absorbing capacity versus peers

See reconciliation on slide 57 (CET1); Data source: S&P Global

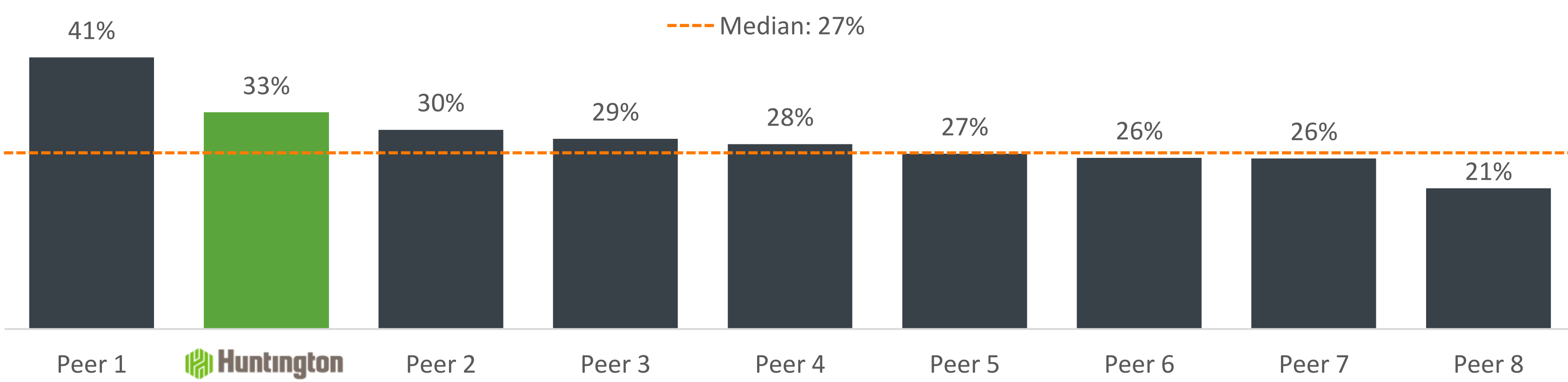
CCAR Modeled Loan Loss Rates

HBAN's modeled loss rates consistently among the lowest in peer rankings

CCAR Cumulative Loan Losses as a % of Average Total Loans(1)

2015		2016		2017		2018		2020		2020 Resubmission		2022	
HBAN	**4.2%**	Peer 1	4.4%	Peer 1	4.2%	Peer 1	5.2%	**HBAN**	**5.1%**	Peer 1	5.9%	Peer 1	5.7%
Peer 1	4.5%	Peer 2	4.8%	Peer 2	4.3%	**HBAN**	**5.3%**	Peer 1	5.1%	Peer 2	6.3%	Peer 2	5.9%
Peer 2	4.6%	**HBAN**	**4.8%**	**HBAN**	**4.6%**	Peer 2	5.8%	Peer 2	5.1%	Peer 3	6.5%	**HBAN**	**6.3%**
Peer 3	4.7%	Peer 3	5.1%	Peer 3	4.7%	Peer 3	6.1%	Peer 3	5.3%	**HBAN**	**6.8%**	Peer 3	6.3%
Peer 4	5.0%	Peer 4	5.3%	Peer 4	4.8%	Peer 4	6.1%	Peer 4	5.5%	Peer 4	6.9%	Peer 4	6.4%
Peer 5	5.1%	Peer 5	5.3%	Peer 5	5.4%	Peer 5	6.1%	Peer 5	5.6%	Peer 5	7.0%	Peer 5	6.9%
Peer 6	5.2%	Peer 6	5.8%	Peer 6	5.6%	Peer 6	6.5%	Peer 6	6.3%	Peer 6	8.4%	Peer 6	6.9%
Peer 7	5.6%	Peer 7	5.8%	Peer 7	5.9%	Peer 7	6.7%	Peer 7	6.8%	Peer 7	10.1%	Peer 7	7.2%
Peer 8	6.5%	Peer 8	6.1%	Peer 8	6.1%							Peer 8	8.3%
Peer 9	6.9%	Peer 9	6.3%	Peer 9	6.4%								

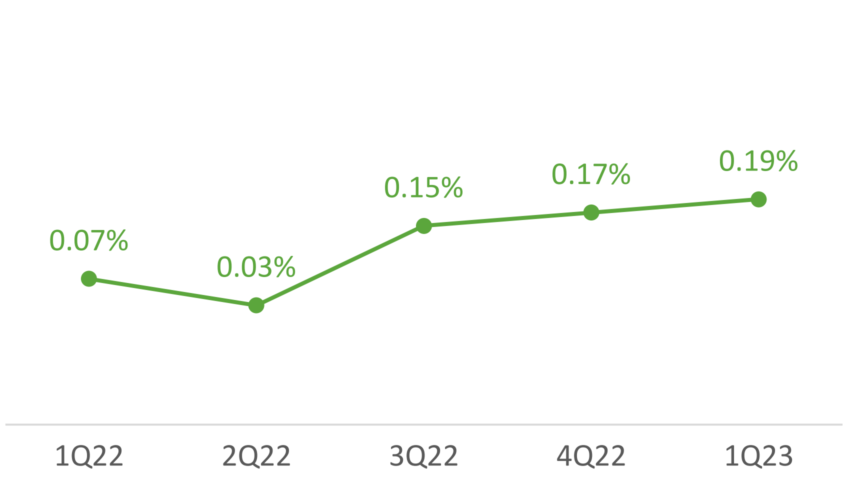
1Q23 ACL as % of 2022 CCAR Modeled Losses(2)



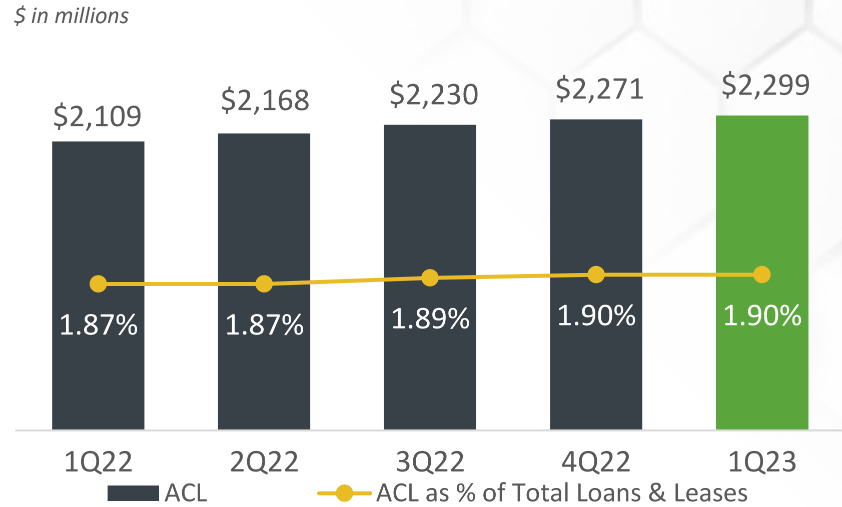
(1) Peers: BBT, CIT, CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION
(2) Peers: CFG, FITB, KEY, MTB, PNC, RF, TFC, USB

Asset Quality and Reserve | Top Tier Reserve Profile

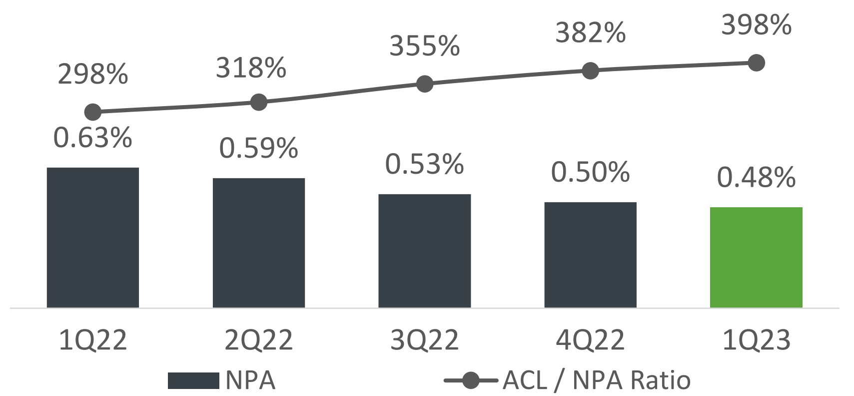
Net Charge-off Ratio



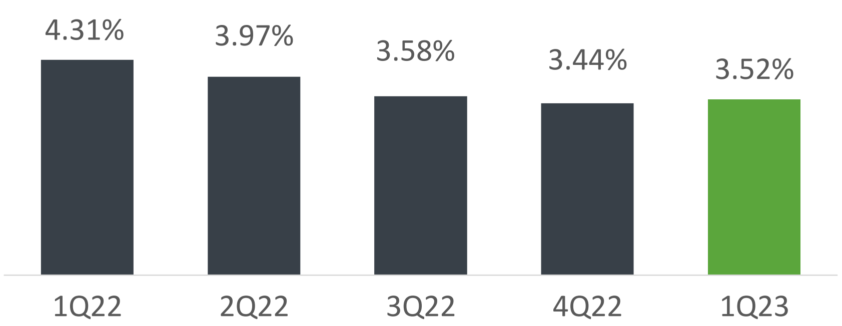
Allowance for Credit Losses (ACL)



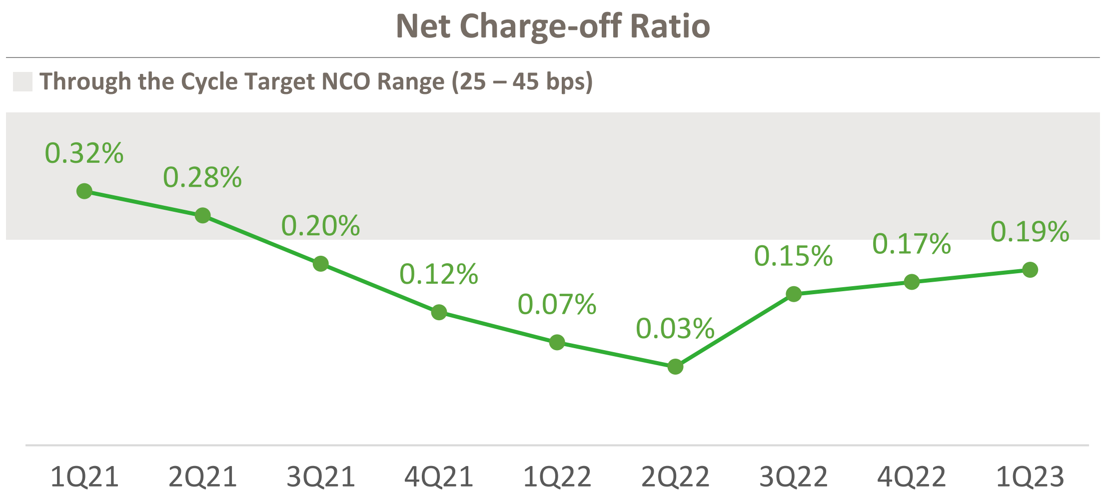
NPA and ACL / NPA Ratios

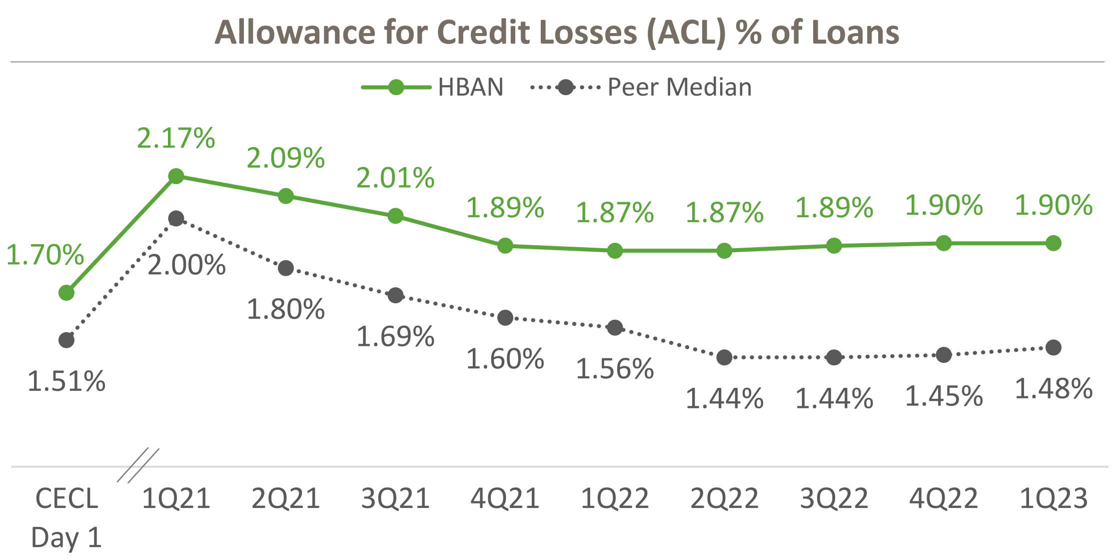


Criticized Asset Ratio



Historical Asset Quality and Reserve Trends





Key Highlights

Strong Credit Quality

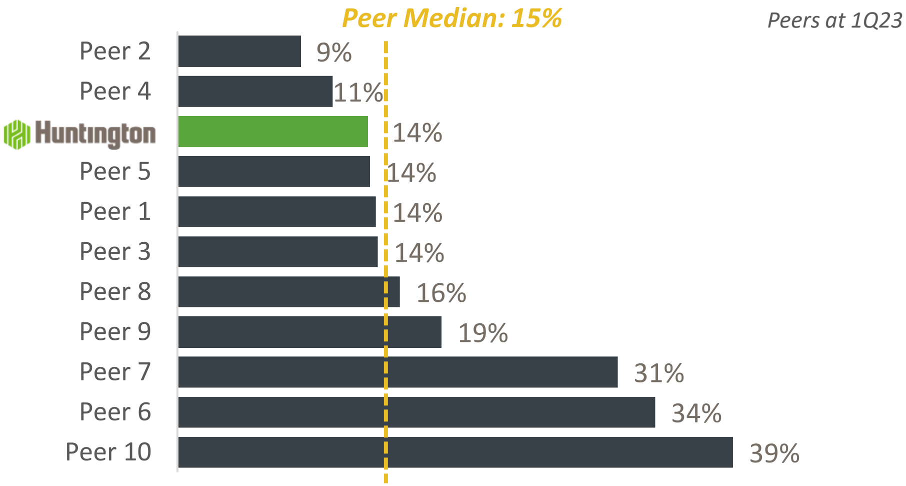
- Credit performance is a reflection of rigorous customer selection
- NCOs normalizing from historic low levels primarily driven by macro-economic conditions

Solid Reserve Profile

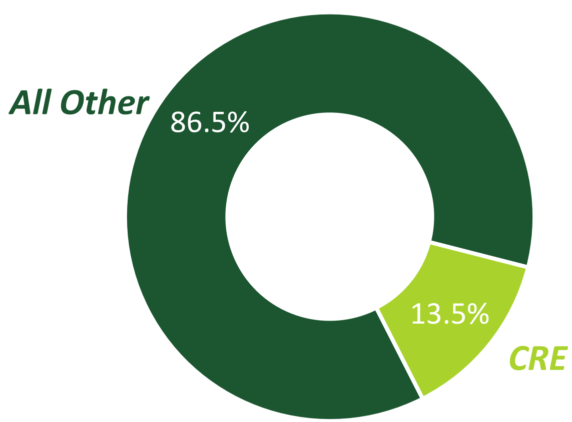
- Consistent and disciplined allowance approach
- Variety of economic scenarios along with sensitivity exercises are utilized
- Results in an appropriately prudent coverage ratio since CECL implementation

Commercial Real Estate (CRE) Overview

CRE Loans as % of Total Loans



Total Loan Composition



Portfolio Characteristics

- Well diversified portfolio with rigorous client selection
- CRE reserve coverage 3% vs peer median of 2% (1Q23)
  - Office reserve coverage of 8%
- HBAN CRE growth (8%) slower than peers (12%) and industry (11%) since 2Q21[1]
- Office portfolio less than 2% of total loans, and predominately suburban and multi-tenant

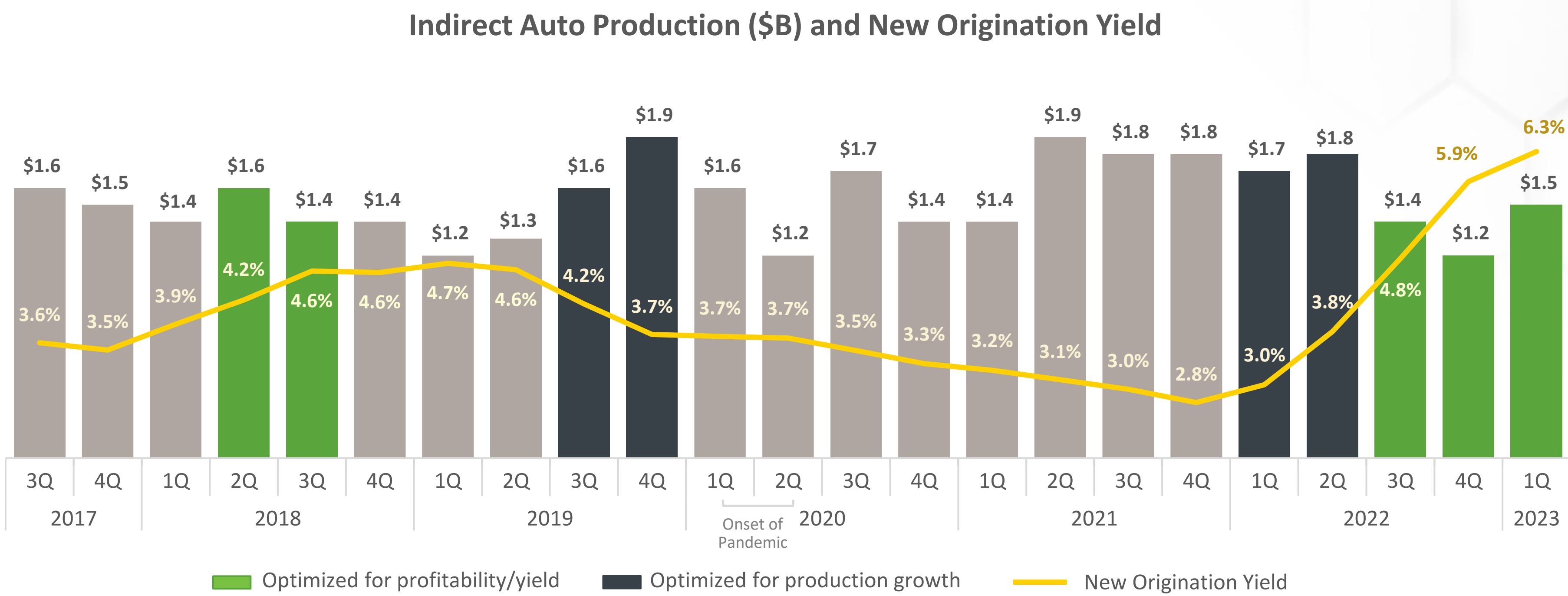
CRE Diversification by Property Type (1Q23)

Property Type *($ in billions)*		**% of Total Loans**
Multifamily	$4.7	3.9%
Industrial	2.3	1.9%
Office	2.1	1.7%
Retail	1.8	1.5%
Hotel	1.1	0.9%
Other	1.7	1.4%
CRE excluding REITs	**$13.7**	**11.3%**
REITs	2.7	2.2%
Total CRE	**$16.4**	**13.5%**

(1) CAGR from 2Q21 vs 1Q23. H8 Industry data from Board of Governors of the Federal Reserve System (US), HBAN, peer data sourced from Company's Form 10-Q, 10-K filings

Auto – Proven Track Record of Strategic Growth

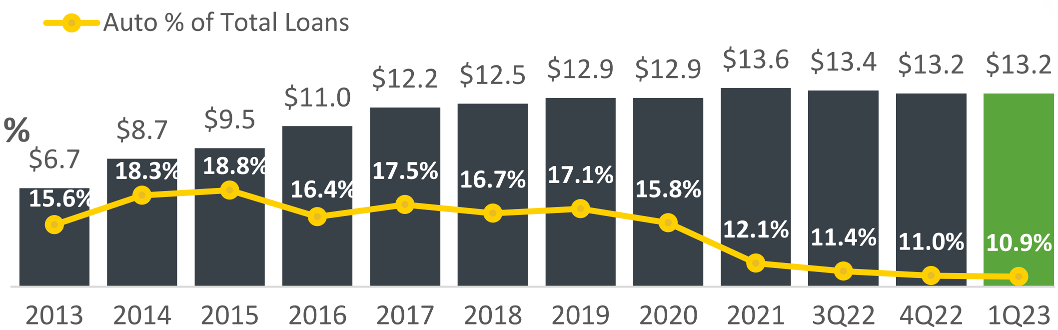
Optimize through the Cycle **Know when to pull and press on production to maximize returns**



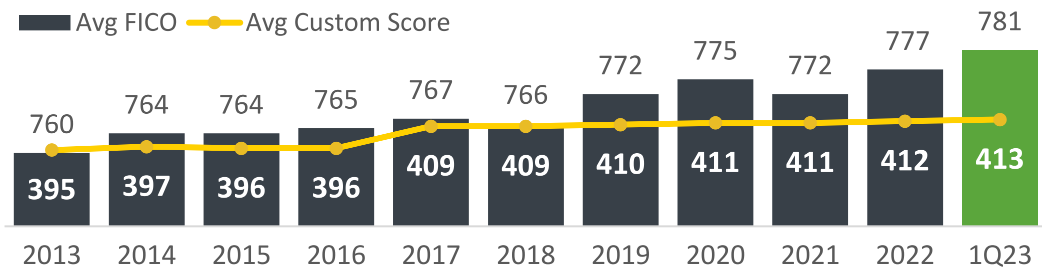
Scale and Expertise to Continuously Drive Shareholder Value

Auto – Strong Credit Performance Through the Cycle

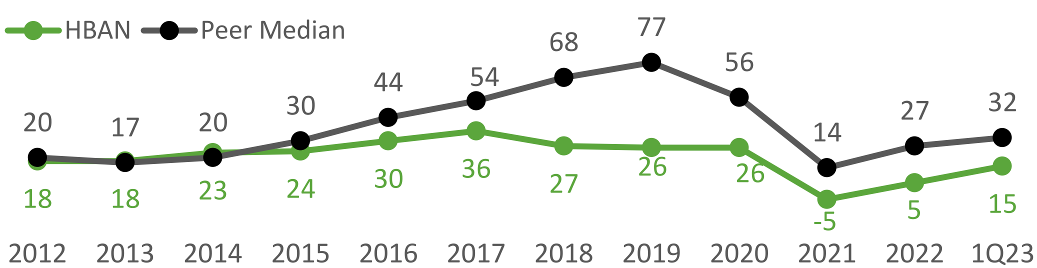
Auto Loans and % of Total Loans
(EOP)($B)



Average FICO and Custom Score



NCOs vs Peer Group (bps)[1]



Key Highlights of Credit Strength

Strong Credit Quality

- Industry knowledge and focus on rigorous customer selection drives outperformance of NCOs
- Auto loans as a percent of total loans decreased to 10.9% as of 1Q23

Deep Industry Expertise

- 75+ years of experience; consistent underwriting strategy

Robust Customer Selection

- Super-prime with average FICO of 781
- Proprietary custom scorecard enhances predictive modeling

Extensive Industry Knowledge with Emphasis on Super-Prime Consumers

(1) Peers: CFG, FITB, PNC, TFC, USB (Proxy peers with > $10 billion in auto loans)

Medium-Term Financial Targets

PPNR Growth 6 – 9%

ROTCE 20%+

ROTCE ex-AOCI 17% – 19%

Positive Operating Leverage

Operating Assumptions

- CET1 Ratio: 9 – 10%
- Net Charge-offs: 25 – 45 bps through the cycle
- Tax Rate: 19 – 21%

2023 Outlook

	FY23 vs. FY22		
	Prior Guidance As of 1/20/23	**Updated Guidance** As of 4/20/23	**Commentary**
Average Loans FY22 baseline = $115.3 billion	Up 5% - 7%	Up 5% - 7%	Driven mainly by commercial, with modest growth in consumer
Average Deposits FY22 baseline = $144.9 billion	Up 1% - 4%	Up 1% - 3%	Now expect to be consumer led, with continued acquisition and deepening of primary bank relationships
Net Interest Income (ex-PPP, ex-PAA) Non-GAAP FY22 baseline = $5.21 billion	Up 8% -11%	Up 6% - 9%	Supported by earning asset growth, and modest NIM expansion
Noninterest Income (ex-notable items) Non-GAAP FY22 baseline = $1.98 billion	~Flat	~Flat to down 2%	Continued growth in key strategic areas (capital markets, payments, and wealth management), offset by slower pace of growth in capital markets and lower wealth management income due to RPS sale. Excludes RPS sale in 1Q of $57 million
Expense (ex-notable items) Non-GAAP FY22 baseline = $4.11 billion	Up 2-4% core underlying plus ~$60 million Capstone/Torana plus ~$30 million FDIC assessment	Up 1-3% core underlying plus ~$60 million Capstone/Torana plus ~$30 million FDIC assessment	Continued disciplined expense management while self-funding critical long-term investment
Net Charge-offs	Low end of 25-45 bps through the cycle target	Low end of 25-45 bps through the cycle target	Continued normalization of net charge-offs
CET1 Ratio	Middle of target operating range of 9-10%	High end of target operating range of 9-10% by year-end	Objective to fund organic growth with share repurchases not expected in 2023
Other Assumptions	Assumes consensus economic outlook, and a range of interest rate scenarios		

See reconciliations on slide 24 (Loans), 30 (Net Interest Income), 34 (Noninterest Income) and 35 (Expenses); The reconciliation with respect to forward-looking non-GAAP measures is expected to be consistent with actual non-GAAP reconciliations included in the appendix

Appendix

Huntington
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Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

The information contained or incorporated by reference in this presentation contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; deterioration in business and economic conditions, including persistent inflation, supply chain issues or labor shortages; instability in global economic conditions and geopolitical matters, as well as volatility in financial markets; the impact of pandemics, including the COVID-19 pandemic and related variants and mutations, and their impact on the global economy and financial market conditions and our business, results of operations, and financial condition; the impacts related to or resulting from recent bank failures and other volatility, including potential increased regulatory requirements and costs and potential impacts to macroeconomic conditions, which could affect the ability of depository institutions, including us, to attract and retain depositors and to borrow or raise capital; unexpected outflows of uninsured deposits which may require us to sell investment securities at a loss; rising interest rates which could negatively impact the value of our portfolio of investment securities; the loss of value of our investment portfolio which could negatively impact market perceptions of us and could lead to deposit withdrawals; the effects of social media on market perceptions of us and banks generally; cybersecurity risks; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve; volatility and disruptions in global capital and credit markets; movements in interest rates; transition away from LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2022, which is on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website http://www.huntington.com, under the heading “Publications and Filings” and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, http://www.huntington.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

Non-GAAP Reconciliation

Pre-Provision Net Revenue (PPNR)

Pre-Provision Net Revenue *($ in millions)*		1Q22	2Q22	3Q22	4Q22	1Q23
Total revenue		$1,645	$1,746	$1,902	$1,961	$1,921
FTE adjustment		8	6	8	9	9
Total revenue (FTE)	A	1,653	1,752	1,910	1,970	1,930
Less: gain on sale of business line		--	--	--	--	57
Less: net gain / (loss) on securities		--	--	--	--	1
Total Revenue (FTE), excluding net gain / (loss) on securities and notable items	B	1,653	1,752	1,910	1,970	1,872
Noninterest expense	C	1,053	1,018	1,053	1,077	1,086
Less: Notable Items		46	24	10	15	42
Noninterest expense, excluding Notable Items	D	1,007	994	1,043	1,062	1,044
Pre-provision net revenue (PPNR)	(A-C)	$600	$734	$857	$893	$844
PPNR, adjusted	(B–D)	$646	$758	$867	$908	$828

Non-GAAP Reconciliation

Average tangible common equity, ROTCE

($ in millions)	1Q22	2Q22	3Q22	4Q22	1Q23
Average common shareholders’ equity	$16,898	$16,062	$16,150	$15,292	$15,973
Less: intangible assets and goodwill	5,584	5,613	5,781	5,771	5,759
Add: net tax effect of intangible assets	49	46	43	42	40
Average tangible common shareholders’ equity (A)	$11,363	$10,496	$10,413	$9,563	$10,254
Less: average accumulated other comprehensive income (AOCI)	(526)	(1,671)	(2,013)	(3,268)	(2,832)
Adjusted average tangible common shareholders’ equity (B)	$11,889	$12,167	$12,426	$12,831	$13,086
Net income available to common	$432	$511	$565	$617	$573
Add: amortization of intangibles	14	14	13	13	13
Add: deferred tax	(3)	(3)	(3)	(3)	(3)
Adjusted net income available to common	443	521	575	627	583
Adjusted net income available to common (annualized) (C)	$1,797	$2,094	$2,281	$2,488	$2,364
Return on average tangible shareholders’ equity (C/A)	15.8%	19.9%	21.9%	26.0%	23.1%

($ in millions)	1Q22	2Q22	3Q22	4Q22	1Q23
Adjusted net income available to common (annualized) (C)	$1,797	$2,094	$2,281	$2,488	$2,364
Return on average tangible shareholders’ equity	15.8%	19.9%	21.9%	26.0%	23.1%
Add: Acquisition-related net expenses, after tax (D)	$37	$19	$8	$12	$--
Less: RPS/voluntary retirement program/organizational realignment, after-tax (D)	$--	$--	$--	$--	$10
Adjusted net income available to common (annualized) (E)	$1,947	$2,170	$2,313	$2,536	$2,323
Adjusted return on average tangible shareholders’ equity (E/A)	17.1%	20.6%	22.2%	26.5%	22.7%
Adjusted return on average tangible shareholders’ equity, ex AOCI (E/B)	16.4%	17.8%	18.6%	19.8%	17.8%

Non-GAAP Reconciliation

Noninterest Expense, Efficiency Ratio, NIM%

Efficiency Ratio *($ in millions)* – Pre-tax	1Q22	2Q22	3Q22	4Q22	1Q23
Noninterest expense (GAAP)	$1,053	$1,018	$1,053	$1,077	$1,086
Less: intangible amortization	14	13	13	13	13
Noninterest expense less amortization of intangibles (A)	$1,039	$1,005	$1,040	$1,064	$1,073
Less: Acquisition-related expenses, pre-tax	($46)	($24)	($10)	($15)	$--
Less: Voluntary retirement program/organizational realignment, pre-tax	--	--	--	--	($42)
Adjusted noninterest expense (Non-GAAP) (B)	$993	$981	$1,030	$1,049	$1,031
Total Revenue (GAAP)	$1,645	$1,746	$1,902	$1,961	$1,921
FTE adjustment	8	6	8	9	9
Less: Gain / (loss) on securities	--	--	--	--	1
Less: gain on sale of business line	--	--	--	--	57
FTE revenue less gain/loss on securities (C)	$1,653	$1,752	$1,910	$1,970	$1,872
Efficiency Ratio (A/C)	62.9%	57.3%	54.4%	54.0%	55.6%
Adjusted Efficiency Ratio (B/C)	60.1%	56.0%	53.9%	53.2%	55.1%

Noninterest Expense *($ in millions)*	1Q22	2Q22	3Q22	4Q22	1Q23
Noninterest expense (GAAP)	$1,053	$1,018	$1,053	$1,077	$1,086
Subtotal: Impact of Notable Items	46	24	10	15	42
Adjusted Noninterest expense (Non-GAAP)	$1,007	$994	$1,043	$1,062	$1,044

Net Interest Margin *(% in percent)*	1Q22	2Q22	3Q22	4Q22	1Q23
Net Interest Margin (GAAP)	2.88%	3.15%	3.42%	3.52%	3.40%
Purchase Accounting Accretion	(0.05%)	(0.04%)	(0.04%)	(0.03%)	(0.02%)
Adjusted Net Interest Margin (Non-GAAP)	2.83%	3.11%	3.38%	3.49%	3.38%

Non-GAAP Reconciliation

Earnings Per Share (EPS), Common Equity Tier 1 (CET1)

EPS *($ in millions, except per share amounts)*	1Q22		2Q22		3Q22		4Q22		1Q23	
Earnings Per Share (GAAP), diluted		$0.29		$0.35		$0.39		$0.42		$0.39
Acquisition-related expenses	$46		$24		$10		$15		$--	
Notable items, net of tax	$37	$0.03	$19	$0.01	$8	$—	$12	$0.01	$(10)	$(0.01)
Adjusted Earnings Per Share (Non-GAAP)		$0.32		$0.36		$0.39		$0.43		$0.38

CET1 – AOCI Impact *($ in millions)*	4Q22	1Q23
Common Equity Tier 1 (A)	$13,290	$13,588
Less: Accumulated other comprehensive income (loss) (AOCI)	(3,098)	(2,755)
Adjusted Common Equity Tier 1 with AOCI (B)	$10,192	$10,833
Risk Weighted Assets (C)	$141,940	$142,335
Common Equity Tier 1 ratio (A/C)	9.36%	9.55%
Common Equity Tier 1 with AOCI ratio (B/C)	7.18%	7.61%
AOCI Impact	2.18%	1.94%

CET1 – ACL Impact *($ in millions)*	4Q22	1Q23
Common Equity Tier 1 (A)	$13,290	$13,588
Add: Allowance for credit losses (ACL)	2,271	2,299
Adjusted Common Equity Tier 1 (B)	$15,561	$15,887
Risk Weighted Assets (C)	$141,940	$142,335
Common Equity Tier 1 ratio (A/C)	9.36%	9.55%
CET1 Adjusted for ACL ratio (B/C)	10.96%	11.16%
ACL Impact	1.60%	1.61%

Non-GAAP Reconciliation

Tangible common equity ratio, Tangible book value per share

Tangible Common Equity Ratio *($ in millions)*	1Q22	2Q22	3Q22	4Q22	1Q23
Huntington shareholders' equity	$18,452	$17,950	$17,136	$17,731	$18,758
Less: preferred stock	2,167	2,167	2,167	2,167	2,484
Common shareholders' equity	$16,285	$15,783	$14,969	$15,564	$16,274
Less: goodwill	5,349	5,571	5,571	5,571	5,561
Less: other intangible assets, net of tax	180	171	161	154	142
Tangible common equity (A)	$10,756	$10,041	$9,237	$9,839	$10,571
Less: Accumulated other comprehensive income (loss)	(1,314)	(2,098)	(3,276)	(3,098)	(2,755)
Adjusted tangible equity (B)	$12,070	$12,139	$12,513	$12,937	$13,326
Total assets	$176,856	$178,782	$179,402	$182,906	$189,070
Less: goodwill	5,349	5,571	5,571	5,571	5,561
Less: other intangible assets, net of tax	180	171	161	154	142
Tangible assets (C)	$171,327	$173,040	$173,670	$177,181	$183,367
Tangible common equity / tangible asset ratio (A/C)	6.28%	5.80%	5.32%	5.55%	5.77%
Adjusted tangible common equity / tangible asset ratio (B/C)	7.05%	7.02%	7.21%	7.30%	7.27%

TBV per Share *($ in millions, except per share amounts)*	1Q22	2Q22	3Q22	4Q22	1Q23
Number of common shares outstanding (D)	1,439	1,442	1,443	1,443	1,444
Tangible book value per share (A/D)	$7.47	$6.96	$6.40	$6.82	$7.32
Adjusted tangible book value per share (B/D)	$8.38	$8.42	$8.67	$8.96	$9.23