



2021 Bank of America Banking & Financials Conference

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This communication may contain certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements that are not historical facts. Such statements are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; the magnitude and duration of the COVID-19 pandemic and its impact on the global economy and financial market conditions and our business, results of operations, and financial condition; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; reform of LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the transaction with TCF are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington does business; the possibility that the proposed branch divestiture will not close when expected or at all because conditions to the closing are not satisfied on a timely basis or at all; the possibility that the branch divestiture may be more expensive to complete than anticipated, including as a result of unexpected factors or events; diversion of management’s attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the branch divestiture; and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2020 and in its subsequent Quarterly Reports on Form 10-Q, including for the quarters ended March 31, 2021, June 30, 2021 and September 30, 2021, each of which is on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website, <http://www.huntington.com>, under the heading “Publications and Filings” and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Huntington: A Purpose-Driven Company

Our Purpose

We make people's lives better, help businesses thrive, and strengthen the communities we serve

Our Vision

Become the country's leading **people-first, digitally powered** bank

Purpose Drives Performance

- ◆ Drive organic growth across all business segments
- ◆ Deliver sustainable, top quartile financial performance
- ◆ Stability and resilience through risk management; maintaining an aggregate moderate-to-low, through-the-cycle risk profile

Key Messages

1

TCF integration successfully delivered – Cost savings on track for full realization in 2022 and focused on executing on revenue synergies

2

Momentum in commercial and consumer lending businesses expected to support building loan balances in Q4 and accelerating in 2022

3

Disciplined expense management in order to drive sustained investment capacity for strategic revenue growth initiatives within the context of maintaining positive operating leverage

4

Remain committed to delivering on medium-term financial goals

Strategic Priorities

Organic growth initiatives driving revenue momentum



Distinguished Awards & Established Expertise



#1 Customer Satisfaction with Consumer Banking in the North Central Region⁽¹⁾



#1 Customer Satisfaction with Mobile Banking Apps among Regional Banks⁽¹⁾

J.D. Power 2021 U.S. Banking Mobile App Satisfaction Study; among banks with \$55B to \$150B in deposits. Visit jdpower.com/awards for more details



U.S. Small Business Banking - Six National and Two Regional 2020 Greenwich Excellence Awards, including Overall Satisfaction (National)



U.S. Middle Market Banking - Eight National and Four Regional 2020 Greenwich Excellence Awards, including Overall Satisfaction (National)

200+

Client-facing colleagues

\$24 Billion

Assets Under Management

#8 Receive Volume Real-Time Payments⁽²⁾

11th Largest ACH receiver volume⁽³⁾

14th Largest U.S. Debit Card Issuer⁽⁴⁾

Revenue Synergy Opportunities

Leveraging expertise and capabilities to expand and deepen relationships



Middle Market, Mid-Corporate and Specialty Expansion

- Expanded markets and increased capacity and scale
- Deepening via enhanced treasury management and capital markets capabilities



Consumer Product Set Deployed Across TCF Customers

- Introduce compelling Fair Play banking products and services, leading digital tools, and competitive home lending and credit card products to TCF customers



Business Banking Expansion

- Deploy #1 SBA lending platform and business banking offerings to TCF markets, including significantly enhanced digital origination capabilities



Wealth Management and Private Banking Expansion

- Bring wealth and private banking offerings to Minnesota and Colorado, and bolster Illinois



Equipment Finance and Inventory Finance; Combined Size & Scale

- Serve broader client sizes and markets with a wider set of solutions while accelerating digital leadership and technology development

Focus on Achieving Medium-Term Financial Goals

Driving organic revenue growth across all businesses to deliver top quartile financial performance

**Return on
Tangible
Common Equity**

17%+

**Efficiency
Ratio**

56%

**Positive
Operating
Leverage**

+

**CET1
Ratio**

9 – 10%

- Targeting annual revenue growth slightly above nominal GDP
- Managing annual expense growth relative to revenue outlook to achieve positive operating leverage
- Targeting lower half of the long-term CET1 operating range
- Capital Priorities
 1. Organic growth
 2. Dividend
 3. Buybacks / other

- Expecting a normalized effective tax rate to be in the range of 18% to 19%

Appendix

Notes

Slide 5:

1. For J.D. Power 2021 award information, visit [jdpower.com/awards](https://www.jdpower.com/awards).
Huntington received the highest score among regional banks in the J.D. Power 2021 U.S. Banking Mobile App Satisfaction Study of customers' satisfaction with their financial institution's mobile applications for banking account management.
Huntington received the highest ranking in Customer Satisfaction with Consumer Banking in the North Central Region of the J.D. Power 2021 U.S. Retail Banking Satisfaction Study.
2. Eighth largest receive volume during May among banks participating in The Clearing House's RTP (Real-Time Payments) network
3. NACHA. Ranked by receiver volume in 2020. Pro forma of standalone Huntington and legacy TCF
4. Nilson Report issued April 2021. Ranked by purchase volume in 2020. Pro forma of standalone Huntington and legacy TCF