2022 Fourth Quarter Earnings Review

January 20, 2023

Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; the magnitude and duration of the COVID-19 pandemic and related variants and mutations and their impact on the global economy and financial market conditions and our business, results of operations, and financial condition; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; reform of LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the transaction with TCF are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington does business; and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2021, and in its subsequent Quarterly Reports on Form 10-Q for the quarters ended March 31, 2022, June 30, 2022, and September 30, 2022, each of which is on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website http://www.huntington.com, under the heading “Publications and Filings” and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Huntington: A Purpose-Driven Company

OUR PURPOSE

We make people's lives better, help businesses thrive, and strengthen the communities we serve

OUR VISION

To be the leading **People-First, Digitally Powered Bank**

Purpose and Vision Linked to Business Strategies
Guided by Through-the-Cycle Aggregate Moderate-to-Low Risk Appetite

Key Messages

1. Finished 2022 with **fourth consecutive quarter of record PPNR**, and **record full year revenue**; results driven by focused and disciplined execution on strategic growth initiatives and acquisition synergies

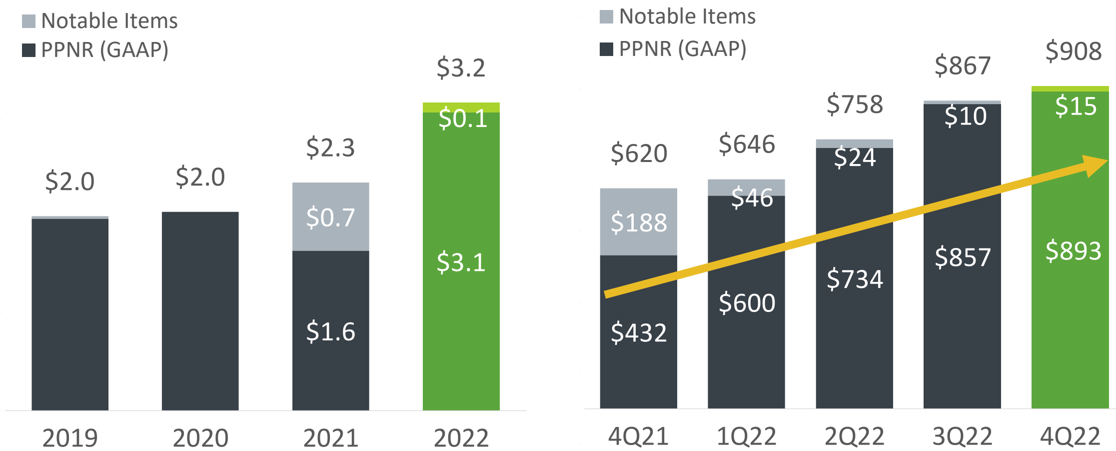
2. **Delivered full year diversified loan growth, ex. PPP, of 10%**, funded by high quality deposit base which grew 3% YoY with **consecutive quarters of deposit growth**

3. **Top quartile return profile** and **earnings power** reflected in outstanding financial performance with top tier NIM and efficiency supporting achievement of medium-term **financial targets**; full-year ROTCE of 20.7%, or 18.2% excluding the AOCI impact and Notable Items, as well as generating positive operating leverage

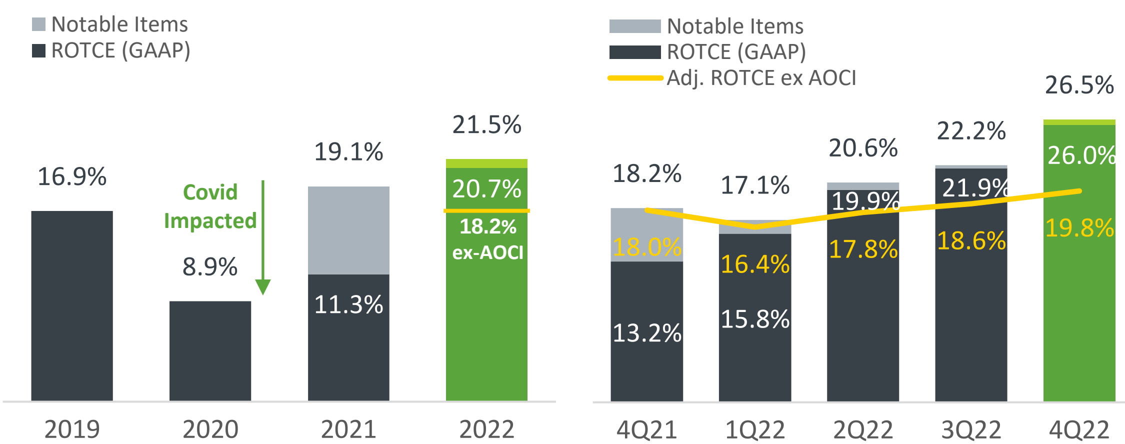
4. **Proactively taking actions to deliver for 2023** and manage through macro-economic outlook; **supported by solid capital levels, top tier reserve**, and our disciplined aggregate moderate-to-low risk appetite

Track Record of Financial Performance & Execution

Pre-Provision Net Revenue (PPNR)



Return on Tangible Common Equity %



See reconciliation on slide 20 (PPNR) and slide 21-22 (ROTCE); See notes on slide 49

Strategic Execution

- ✓ Adjusted PPNR growth of 36% YoY; over 900 bps of positive operating leverage
- ✓ Benefitting from acquisition synergies
  - ✓ Achieved TCF cost synergies and executing on revenue synergies
  - ✓ Closed 2 bolt-on acquisitions, expanding payments capabilities and capital markets (record capital market fees in FY22 +67% YoY)

Operating from Position of Strength

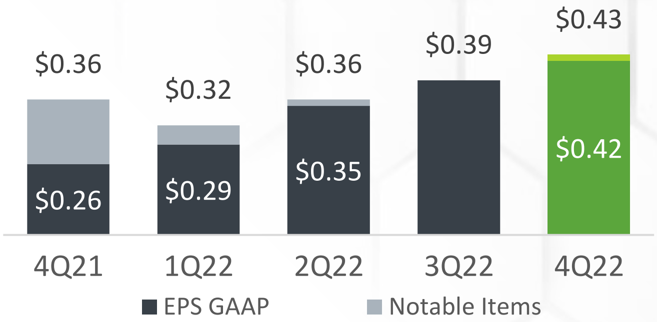
- ✓ Maintained solid credit quality with full-year net charge-offs of 0.11%
- ✓ Top tier ACL coverage ratio of 1.90%
- ✓ Solid capital position and significant capital generation power supports new share repurchase authorization of $1 billion

Awarded & Recognized Expertise

- ✓ #1 Trust, NPS and Customer Satisfaction [1]
- ✓ #1 JD Power Mobile App 4 Years in a row [2]
- ✓ Best Large Employer (Forbes) [3]

2022 Fourth Quarter Financial Performance

	ROTCE	EPS
GAAP Reported	26.0%	$0.42
Adjusted	26.5% (19.8% ex AOCI)	$0.43



Organic Growth

- Total deposits +$1.6 billion, or +1.1% QoQ, with average deposits up $3.4B or +2.4% YoY
- Total average loans +$1.9 billion, or +1.7% QoQ (loans ex-PPP +$2.1 billion, or +1.7%), and +$9.4 billion, or +8.6% YoY (loans ex-PPP +$11.2 billion, or +10.4%)

Driving Sustainable Profitability

- Grew Pre-Provision Net Revenue +4.2% QoQ to $893 million; driven by higher net interest income (FTE)
- Fee income growth in strategic areas with notable strength in capital markets supported by Capstone, offset by lower deposit service charges as part of continued evolution of Fair Play
- Maintained positive operating leverage; efficiency ratio of 54.0%

Robust Credit and Capital Profile

- Net charge-offs of 0.17%, up 2 bps QoQ and up 5 bps YoY
- NPAs 0.50% down 3 bps QoQ and 17 bps YoY
- ACL as percent of loans and leases of 1.90%, up 1 bp QoQ
- CET1 ratio increased 17 bps QoQ to 9.44%

Deposit Growth

(EOP)

1.1% QoQ | 3.2% *YoY*

Loan Growth

(ADB - ex-PPP)

1.7% QoQ | 10.4% *YoY*

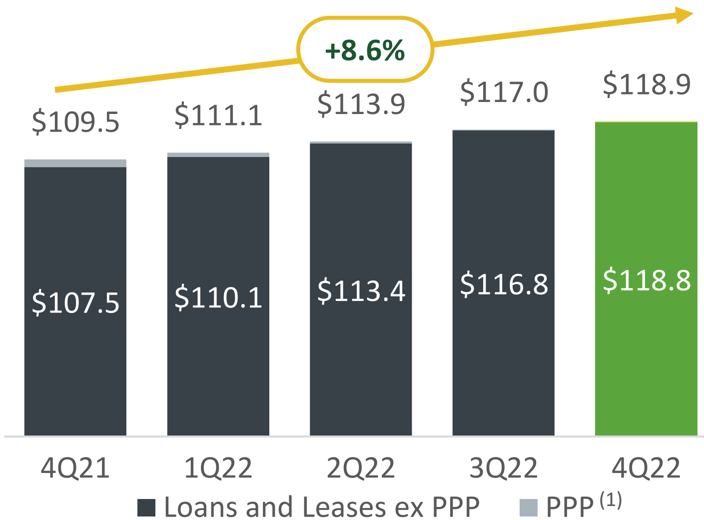
Credit Performance

0.17% NCOs | 1.90% *ACL*

See reconciliations on slides 20 (PPNR), 21 (ROTCE), 23 (Efficiency Ratio) and 24 (EPS)

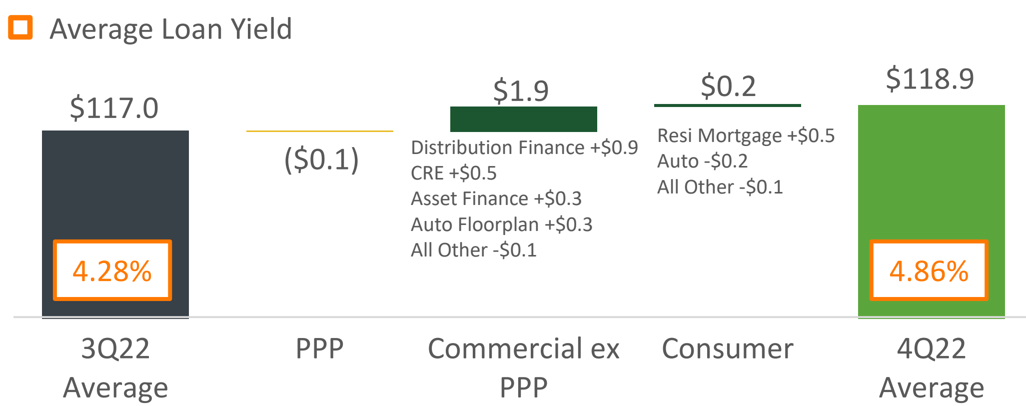
Loans and Leases | Broad Based Loan Growth

Average Loan and Lease Balances



	QoQ	YoY
Total Loans	1.7%	8.6%
Loans ex PPP	1.7%	10.4%

Average Loan and Lease Balances QoQ



Highlights

vs Linked Quarter

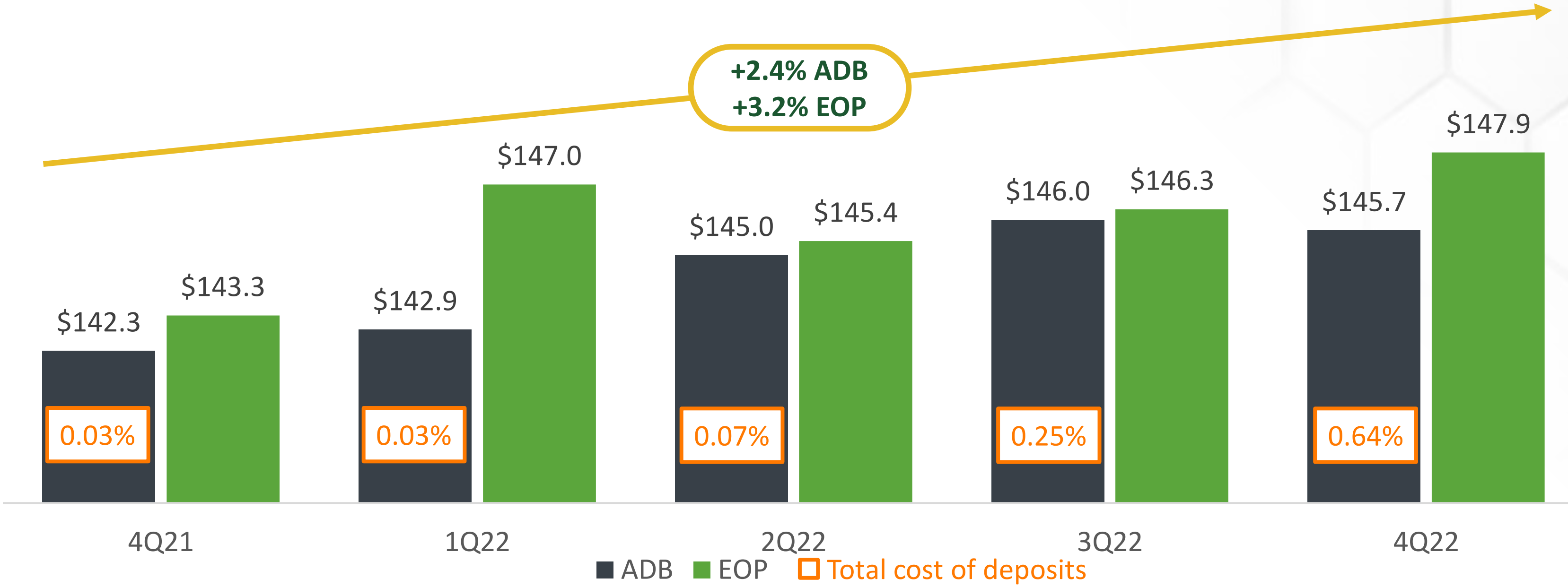
- Average loans up $1.9 billion, or 1.7% QoQ, or $2.1 billion, or 1.7% ex PPP
- Commercial up 2.7% QoQ
  - Driven by growth in Asset Finance and Distribution Finance
- Consumer slightly up, with growth in residential mortgage offset by lower auto and RV/marine

vs Prior Year

- Total loans increased $9.4 billion, or 8.6% YoY, or $11.2 billion, or 10.4% ex PPP
- Commercial balances increased $6.3 billion, or 10.6% YoY, or $8.2 billion, or 14.0% ex PPP with growth across all portfolios
- Total consumer loans increased $3.1 billion, or 6.2%, with growth in residential mortgage and RV/marine

Note: $ in billions unless otherwise noted; (1) PPP average loan balances were $2.0 billion (4Q21), $1.0 billion (1Q22), $0.5 billion (2Q22), $0.2 billion (3Q22), and $0.1 billion (4Q22)

Deposits | Maintaining High Quality Deposit Base



Highlights

vs Linked Quarter

- Ending total deposits up $1.6 billion, or 1.1% QoQ
  - Consumer up $1.6 billion, or 2.0%
  - Commercial down $1.0 billion, or 1.6%
  - Other deposits up $1.1 billion reflecting actions taken to optimize liquidity profile
- Average deposits lower $0.3 billion, or 0.2% QoQ

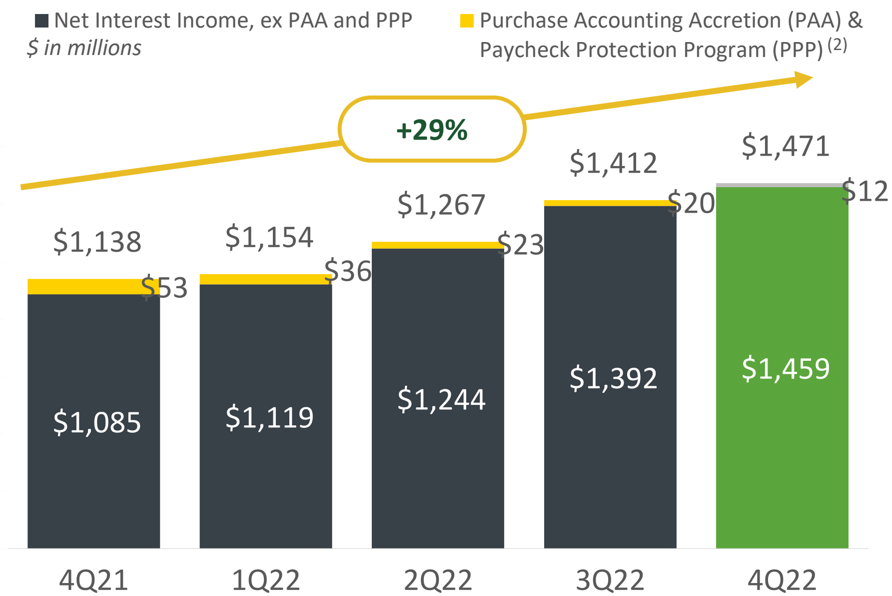
vs Prior Year

- Ending total deposits up $4.6 billion, or 3.2% YoY
  - Commercial up $2.6 billion, or 4.2%
  - Consumer up $0.1 billion, or 0.2% as new deposit household acquisition was offset by continued reduction in elevated consumer savings balance
  - Other deposits up $1.9 billion reflecting actions taken to optimize liquidity profile
- Average deposits increased $3.4 billion, or 2.4% YoY

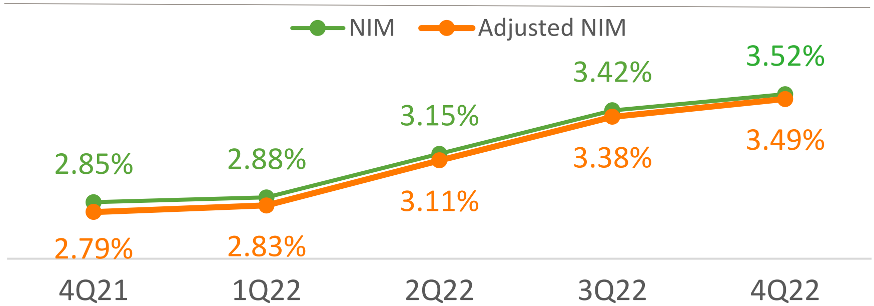
Note: $ in billions unless otherwise noted

Net Interest Income | Continued Expansion

Net Interest Income (FTE)[1]



Net Interest Margin % (NIM)



Highlights

vs Linked Quarter

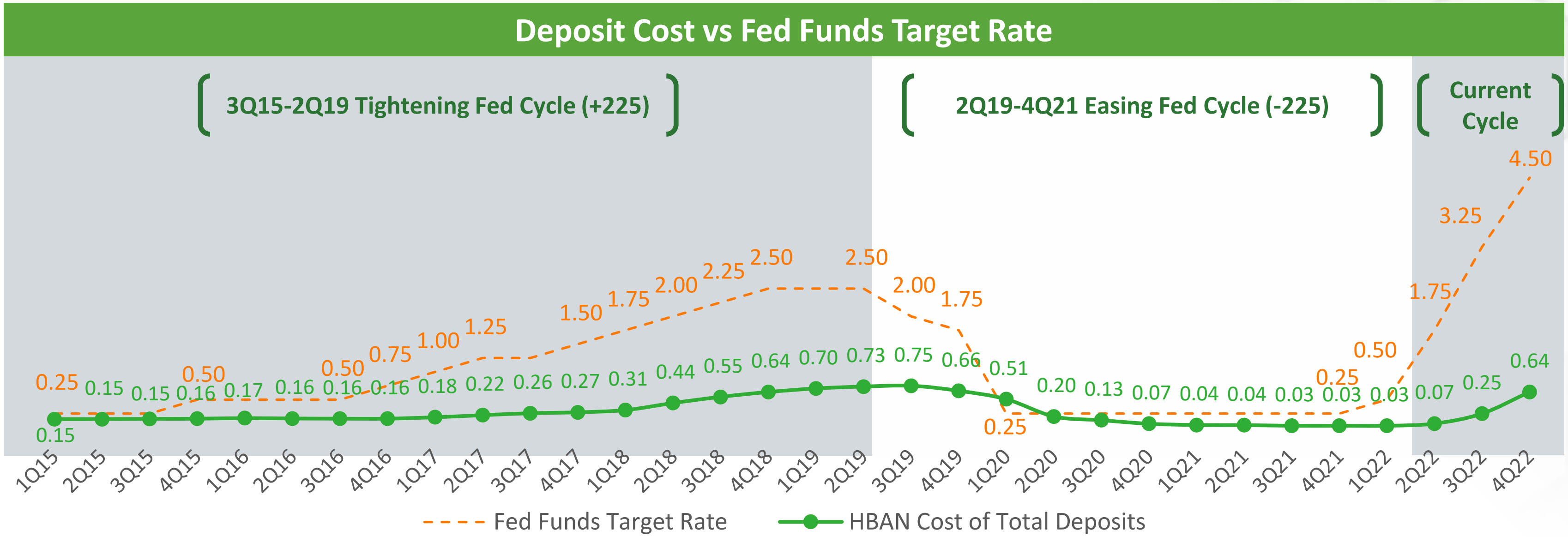
- Net interest income (FTE) increased $59 million (+4%) reflecting higher NIM and average total loans
  - Net interest income ex PAA and PPP increased $67 million (+5%)
- Reported NIM for 4Q22 was 3.52%, an increase of 10 basis points versus prior quarter
  - Primarily reflecting free funds benefit (+16 bps), higher spread (+14 bps), partially offset by hedge impact (-13 bps), and higher fed cash (-5 bps)

vs Prior Year

- Net interest income up $333 million (+29%) reflecting higher NIM and average loans
  - Net interest income ex PAA and PPP increased $374 million (+34%)
- Reported NIM increased 67 basis points versus prior year

See reconciliation on slide 23 (NIM); See notes on slide 49

Deposit Costs | Stable Core Deposit Base



Improved Funding Base

	Start of prior cycle 3Q15	Start of current cycle 1Q22	2Q22	3Q22	4Q22
Loan-to-deposit ratio[1]	90%	78%	79%	80%	82%
CDs / total deposits (%)[1]	10%	4%	4%	4%	5%
Wholesale Funding / total assets[1] [2]	14%	9%	7%	8%	10%

	Rate Cycle ('15-'19)	Rate Cycle ('22-Current)
Through Cycle Fed Funds Increase	2.25%	3.84% average
Total Cost of Deposits	0.75% (27% beta)	0.64% (17% beta to date)

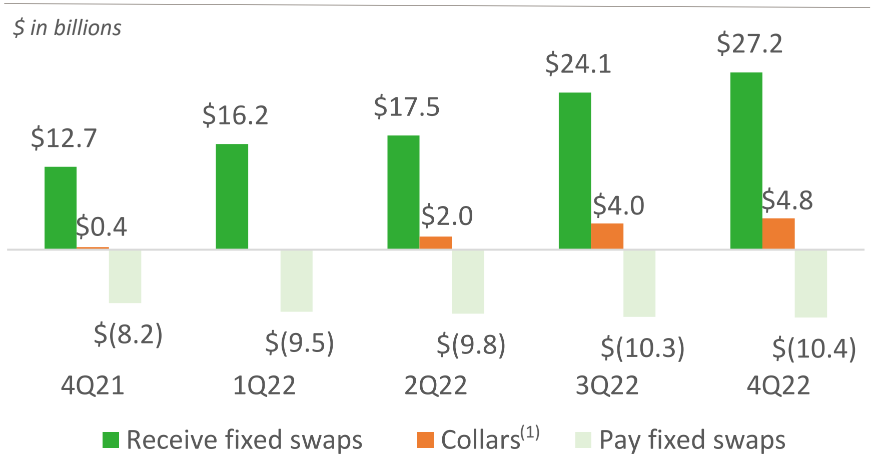
See notes on slide 49

Balance Sheet Management Strategy

Proactive management to protect net interest income against volatile rate backdrop

- Dynamic and prudent hedging strategy, managing both downside risk and upside potential. In Q4:
  - Executed a net $3.2 billion of receive-fixed swaps, $0.8 billion of swaption collars, and $0.1 billion of pay fixed swaps
- Reserving hedge capacity providing flexibility to appropriately respond to continued rate volatility
- Continue to dynamically manage hedge position subject to risk profile and market conditions

Hedging Balance Update (EOP)

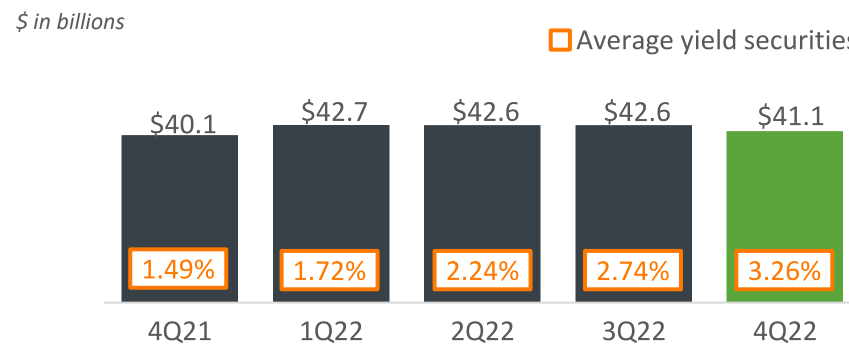


See notes on slide 49

Securities portfolio positioned to capitalize on higher yields while protecting capital

- Securities yields increased 52 bps
- New purchase yield of 5.17%, 91 bps higher from prior quarter
- 41% of portfolio classified as HTM to protect capital
- AFS portfolio partially hedged with pay fixed swaps; reduces duration risk and protects OCI / capital and liquidity

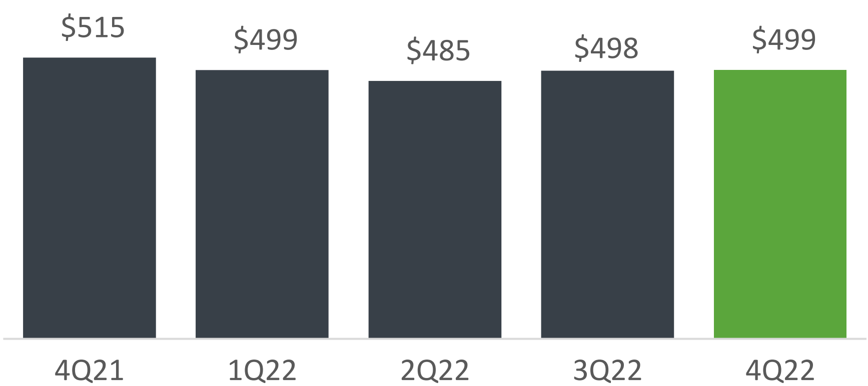
Average Securities



	4Q21	1Q22	2Q22	3Q22	4Q22
HTM % Sec (EOP)	31%	34%	41%	40%	41%
% of Assets (EOP)	23%	24%	24%	24%	23%

Noninterest Income | Growth in Strategic Areas

Noninterest Income

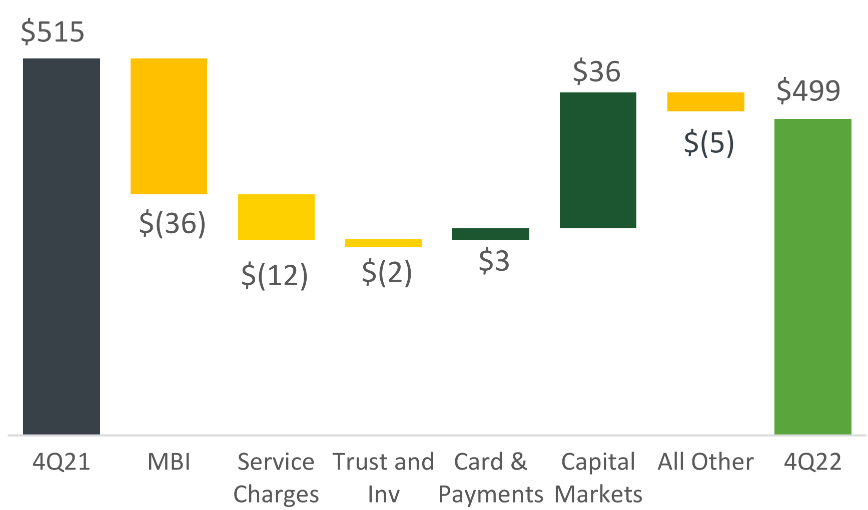


Highlights

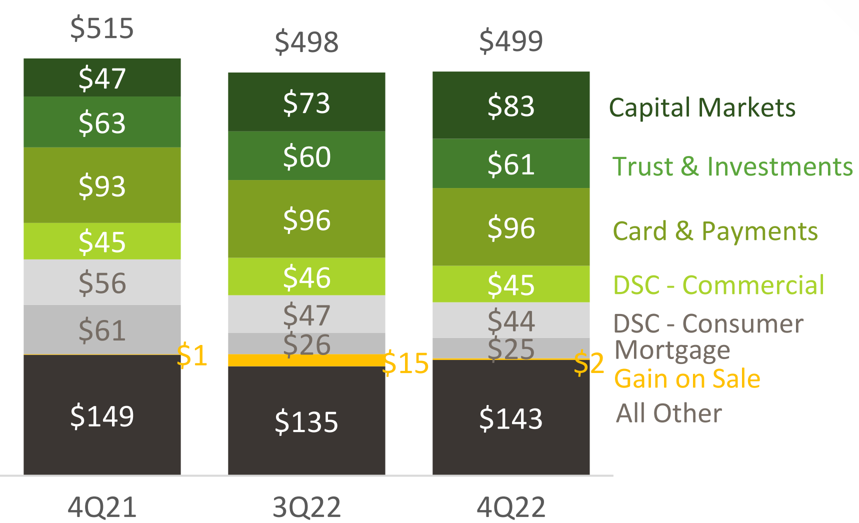
vs Linked Quarter

- Capital markets higher $10 million, or 14%, driven by higher advisory fees
- All other noninterest income increased $8 million driven by income on terminated lease
- Deposit service charges decreased $4 million primarily driven by impact from Fair Play enhancements
- Gain on sale decreased $13 million reflecting pause in SBA loan sales during the quarter

Noninterest Income vs. Prior Year



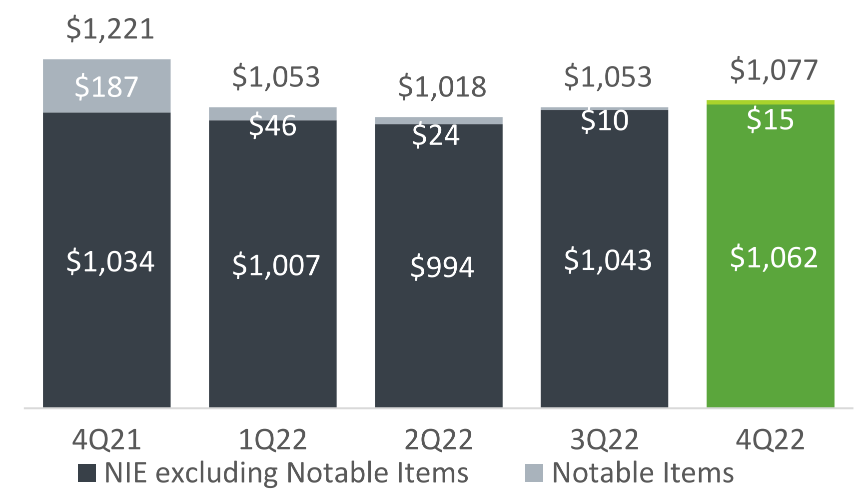
Noninterest Income by Category



Note: $ in millions unless otherwise noted

Noninterest Expense | Disciplined Expense Management

Noninterest Expense



Highlights

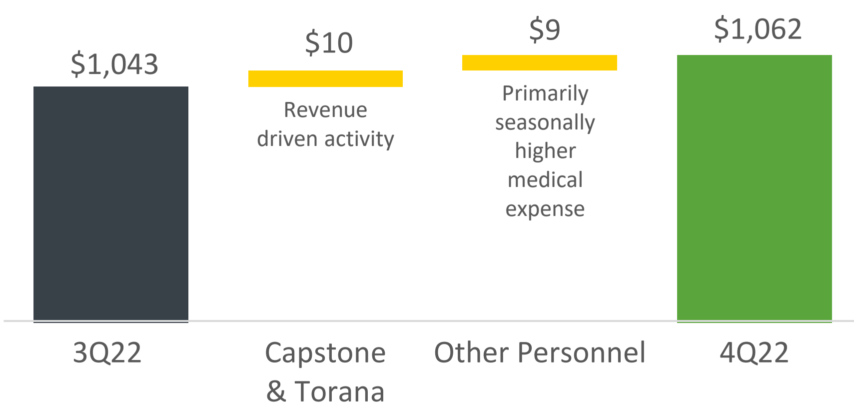
vs Linked Quarter

- Noninterest expense of $1,077 million, increased $24 million or 2.3%
- Adjusted noninterest expense, excluding Notable Items, up $19 million or 1.8%, primarily reflecting the impact from Capstone expenses attributable to revenue activity and seasonally higher medical insurance expense

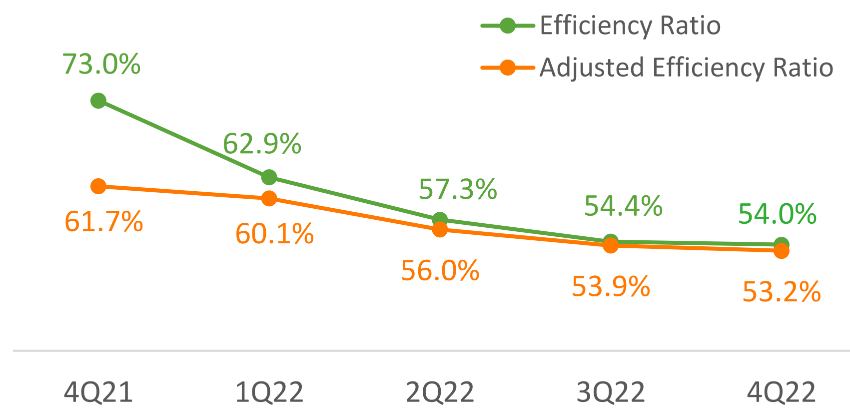
vs Prior Year

- Adjusted noninterest expense increased $28 million, or 2.7%, primarily driven by Capstone and Torana expenses incorporated into the annual run-rate

Quarterly Noninterest Expense, ex notable items



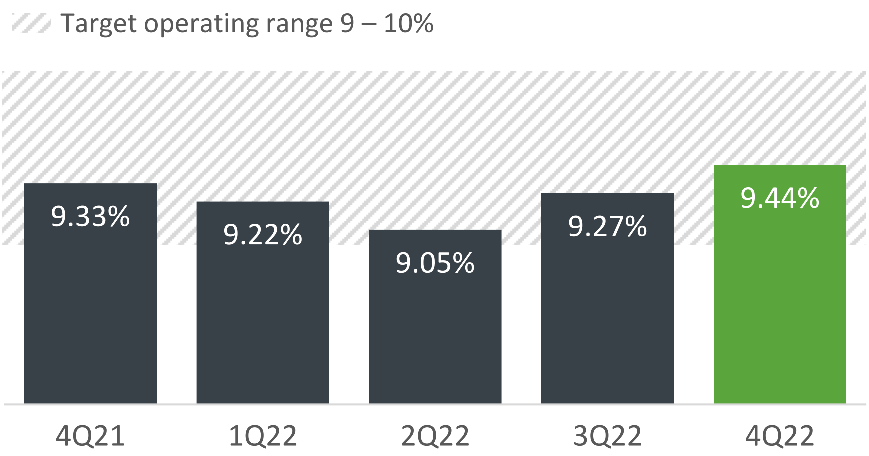
Efficiency Ratio



Note: $ in millions unless otherwise noted;
See reconciliations on slide 23 (Noninterest Expense, Efficiency Ratio)

Capital Positioning | Dynamic Management

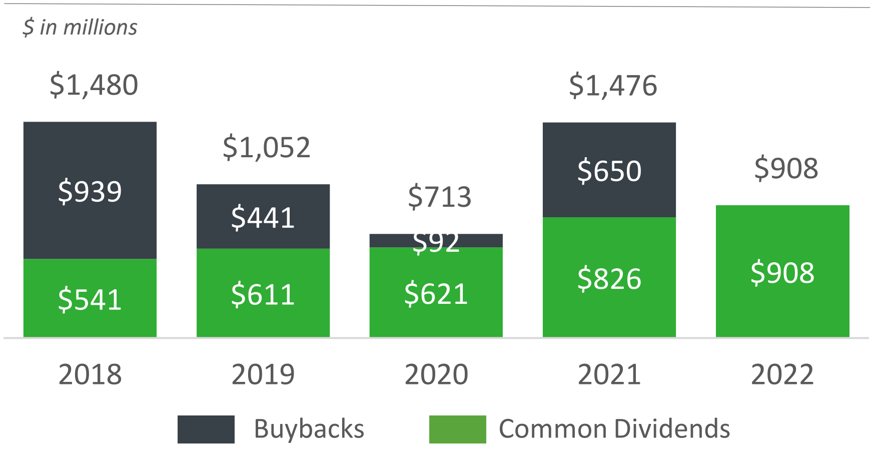
Common Equity Tier 1 (CET1) Ratio



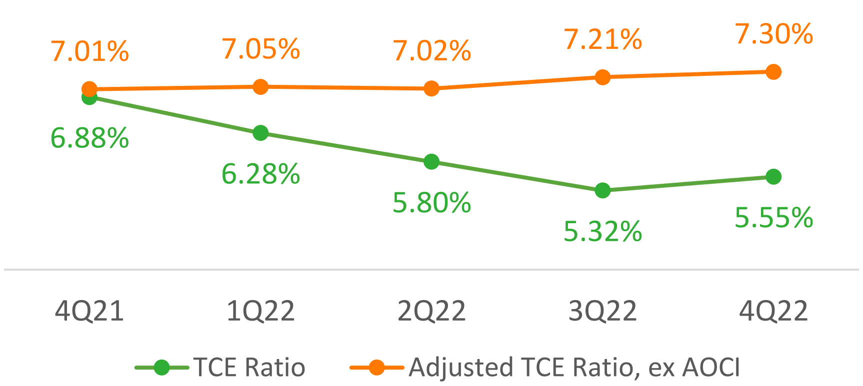
Highlights

- CET1 within target operating range at 9.44%
- Capital Priorities Remain:
  1. Fund Organic Growth
  2. Dividend
  3. Buybacks/other
- Dividend of $0.155 per common share in 4Q22; 4.3% dividend yield above peer median
- Board of Directors approved a $1 billion share repurchase authorization for the next eight quarters

Capital Return to Shareholders



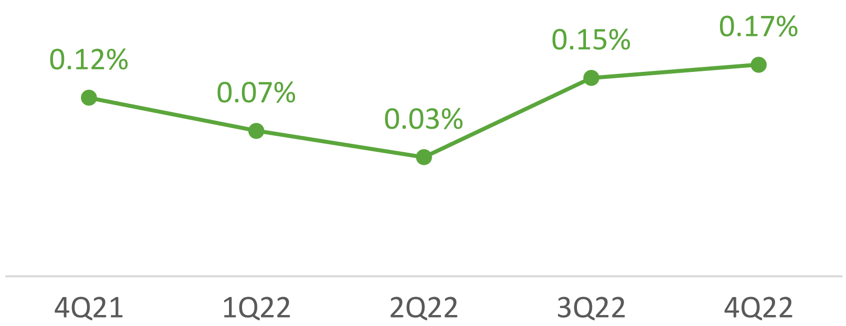
Tangible Common Equity



See reconciliation on slide 25 (TCE)

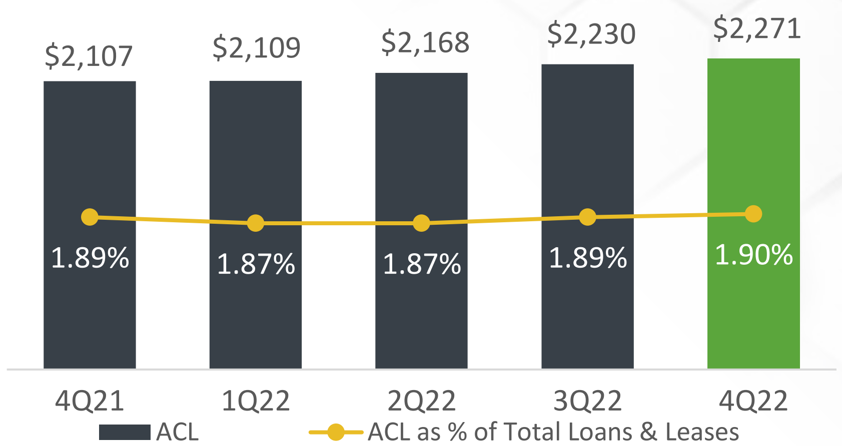
Asset Quality and Reserve | Strong Reserve Profile

Net Charge-off Ratio

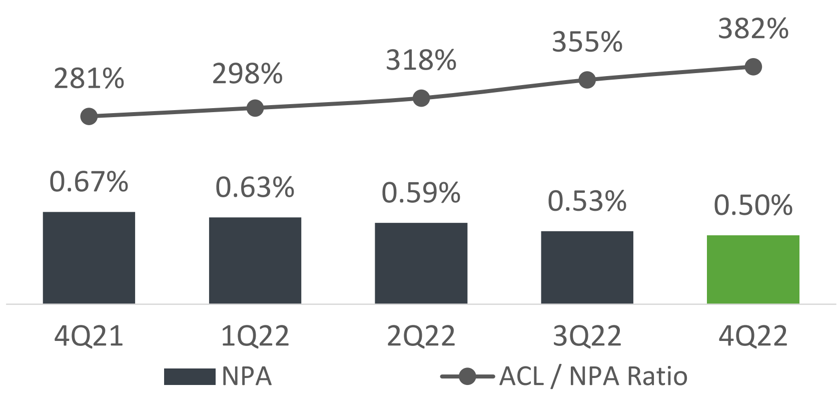


Allowance for Credit Losses (ACL)

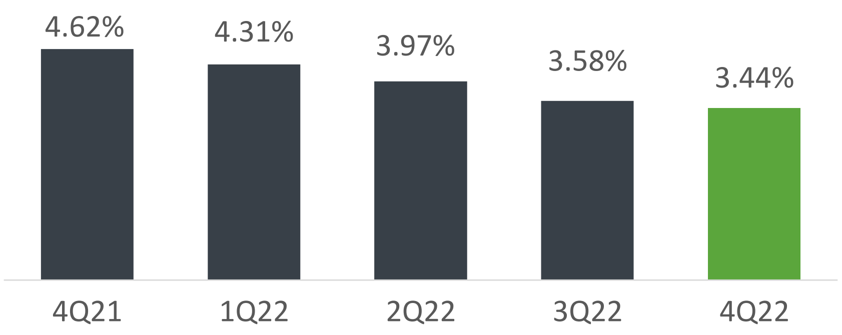
$ in millions



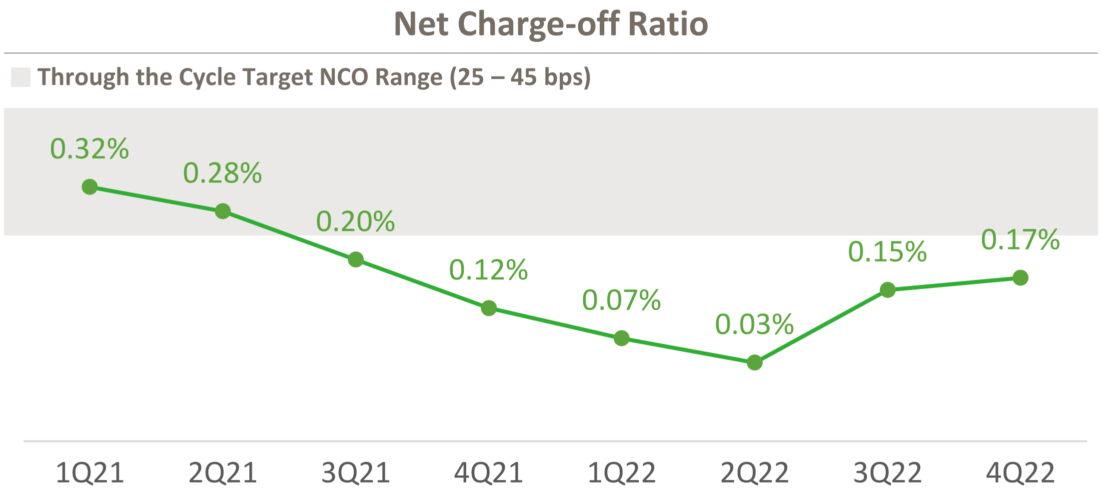
NPA and ACL / NPA Ratios

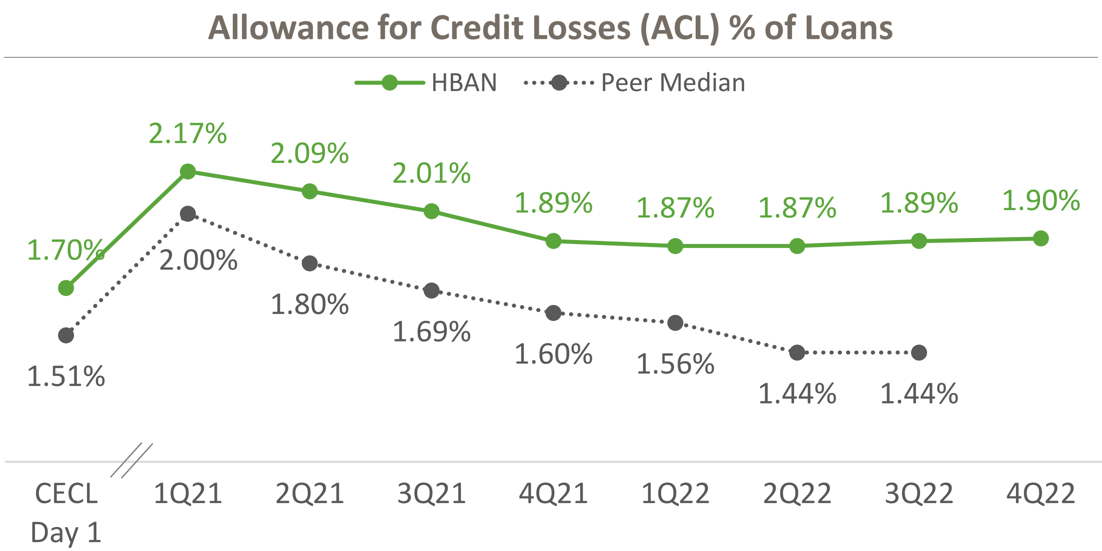


Criticized Asset Ratio



Historical Asset Quality and Reserve Trends





Key Highlights

Strong Credit Quality

- Recent performance is a reflection of strong customer selection and the favorable impact of COVID related stimulus
- NCOs normalizing from historic low levels primarily driven by macro-economic conditions

Solid Reserve Profile

- Disciplined allowance philosophy in face of economic uncertainty
- Variety of economic scenarios along with sensitivity exercises are utilized
- Results in an appropriately prudent coverage ratio since CECL implementation

Medium-Term Financial Targets

PPNR Growth 6 – 9%

ROTCE 20%+

ROTCE ex-AOCI 17% – 19%

Positive Operating Leverage

Operating Assumptions

- CET1 Ratio: 9 – 10%
- Net Charge-offs: 25 – 45 bps through the cycle
- Tax Rate: 19 – 21%

2023 Outlook

	FY23 vs. FY22 Guidance As of 1/20/23	Commentary
Average Loans FY22 baseline = $115.3 billion	Up 5% - 7%	Driven mainly by commercial, with modest growth in consumer
Average Deposits FY22 baseline = $144.9 billion	Up 1% - 4%	Led by continued acquisition and deepening of customer and primary bank relationships
Net Interest Income (ex-PPP, ex-PAA) Non-GAAP FY22 baseline = $5.21 billion	Up 8% -11%	Supported by earning asset growth and expanded full-year net interest margin
Noninterest Income FY22 baseline = $1.98 billion	~Flat	Growth in key strategic areas: capital markets, payments, and wealth management Offset by impact from lower PAA, operating lease revenue, mortgage banking income, deposit service charges, and retention of SBA loan production
Expense (ex-notable items) Non-GAAP FY22 baseline = $4.11 billion	Up 2-4% core underlying growth plus ~$60 million Capstone/Torana plus ~$30 million FDIC assessment	Driven by disciplined expense management while preserving critical long-term investment
Net Charge-offs	Low end of 25-45 bps through the cycle target	Continued normalization of net charge-offs

Other Assumptions: Assumes consensus economic outlook; yield curve as of end of December

See reconciliations on slides 7 (Loans), 9 (Net Interest Income) and 13 (Expenses)

Uniquely Positioned to Drive Substantial Value Creation

Powerful Franchise

- People-First, Digitally-Powered with best-in-class capabilities
- Top regional bank with scale and leading market density
- Strength in 11-state footprint and select national commercial & consumer franchises
- Market-leading customer engagement
- Distinguished brand and culture

Robust Growth Outlook

- Targeted investments driving sustainable revenue growth
- Synergies from new markets and capabilities
- Broad-based opportunities supported by industry-leading businesses:
  - #1 SBA 7(a)[(1)]
  - #4 home equity[(2)]
  - #5 equipment finance (banks)[(3)]
  - #8 auto lending (banks)[(4)]
  - Top tier inventory finance
  - Top 10 asset-based lending

Attractive Return Profile

- Prudent expense management
- Continued positive operating leverage driving profitability and returns
- Peer leading financial performance
- Track record of efficiently returning capital through peer-leading dividend yield and executing share repurchases

See notes on slide 49

Non-GAAP Reconciliation

Pre-Provision Net Revenue (PPNR)

Pre-Provision Net Revenue *($ in millions)*		2019	2020	2021	2022	4Q21	1Q22	2Q22	3Q22	4Q22
Total revenue		$4,667	$4,815	$5,991	$7,254	$1,647	$1,645	$1,746	$1,902	$1,961
FTE adjustment		26	21	25	31	6	8	6	8	9
Total revenue (FTE)	A	4,693	4,836	6,016	7,285	1,653	1,653	1,752	1,910	1,970
Less: net gain / (loss) on securities		(24)	(1)	9	--	(1)	--	--	--	--
Total Revenue (FTE), excluding net gain / (loss) on securities and notable items	B	4,717	4,837	6,007	7,285	1,654	1,653	1,752	1,910	1,970
Noninterest expense	C	2,721	2,795	4,375	4,201	1,221	1,053	1,018	1,053	1,077
Less: Notable Items		--	--	711	95	187	46	24	10	15
Noninterest expense, excluding Notable Items	D	2,721	2,795	3,664	4,106	1,034	1,007	994	1,043	1,062
Pre-provision net revenue (PPNR)	(A-C)	$1,972	$2,041	$1,641	$3,084	$432	$600	$734	$857	$893
PPNR, adjusted	(B–D)	$1,996	$2,042	$2,343	$3,179	$620	$646	$758	$867	$908

Non-GAAP Reconciliation

Average tangible common equity, ROTCE

($ in millions)	4Q21	1Q22	2Q22	3Q22	4Q22
Average common shareholders' equity	$17,193	$16,898	$16,062	$16,150	$15,292
Less: intangible assets and goodwill	5,570	5,584	5,613	5,781	5,771
Add: net tax effect of intangible assets	52	49	46	43	42
Average tangible common shareholders' equity (A)	$11,675	$11,363	$10,496	$10,413	$9,563
Less: average accumulated other comprehensive income (AOCI)	(146)	(526)	(1,671)	(2,013)	(3,268)
Adjusted average tangible common shareholders' equity (B)	$11,821	$11,889	$12,167	$12,426	$12,831
Net income available to common	$377	$432	$511	$565	$617
Add: amortization of intangibles	14	14	14	13	13
Add: deferred tax	(3)	(3)	(3)	(3)	(3)
Adjusted net income available to common	388	443	521	575	627
Adjusted net income available to common (annualized) (C)	$1,548	$1,797	$2,094	$2,281	$2,488
Return on average tangible shareholders' equity (C/A)	13.2%	15.8%	19.9%	21.9%	26.0%

($ in millions)	4Q21	1Q22	2Q22	3Q22	4Q22
Adjusted net income available to common (annualized) (C)	$1,548	$1,797	$2,094	$2,281	$2,488
Return on average tangible shareholders' equity	13.2%	15.8%	19.9%	21.9%	26.0%
Add: Acquisition-related net expenses, after tax (D)	$139	$37	$19	$8	$12
Add: Exit of strategic distribution relationship, after-tax (D)	$8	$--	$--	$--	$--
Adjusted net income available to common (annualized) (E)	$2,121	$1,947	$2,170	$2,313	$2,536
Adjusted return on average tangible shareholders' equity (E/A)	18.2%	17.1%	20.6%	22.2%	26.5%
Adjusted return on average tangible shareholders' equity, ex AOCI (E/B)	18.0%	16.4%	17.8%	18.6%	19.8%

Non-GAAP Reconciliation

Average tangible common equity, ROTCE

($ in millions)	2019	2020	2021	2022
Average common shareholders' equity	$10,356	$10,618	$14,569	$16,096
Less: intangible assets and goodwill	2,246	2,201	4,108	5,688
Add: net tax effect of intangible assets	54	44	48	47
Average tangible common shareholders' equity (A)	$8,164	$8,462	$10,509	$10,455
Less: average accumulated other comprehensive income (AOCI)	(526)	(1,671)	(2,013)	(1,877)
Average tangible common shareholders' equity (B)	$8,690	$10,133	$12,522	$12,332
Net income available to common	$1,337	$717	$1,153	$2,125
Add: amortization of intangibles	49	41	48	54
Add: deferred tax	(10)	(9)	(10)	(12)
Adjusted net income available to common (C)	$1,376	$749	$1,191	$2,167
Return on average tangible shareholders' equity (C/A)	16.9%	8.9%	11.3%	20.7%

($ in millions)	2019	2020	2021	2022
Adjusted net income available to common (C)	$1,376	$749	$1,191	$2,167
Return on average tangible shareholders' equity	16.9%	8.9%	11.3%	20.7%
Add: Acquisition-related net expenses, after tax (D)	$--	$--	$813	$76
Add: Exit of strategic distribution relationship, after-tax (D)	$--	$--	$--	$--
Adjusted net income available to common (E)	$1,376	$749	$2,004	$2,243
Adjusted return on average tangible shareholders' equity (E/A)	16.9%	8.9%	19.1%	21.5%
Adjusted return on average tangible shareholders' equity, ex AOCI (E/B)	17.8%	18.6%	19.8%	18.2%

Non-GAAP Reconciliation

Noninterest Expense, Efficiency Ratio, NIM%

Efficiency Ratio *($ in millions)* – Pre-tax	4Q21	1Q22	2Q22	3Q22	4Q22
Noninterest expense (GAAP)	$1,221	$1,053	$1,018	$1,053	$1,077
Less: intangible amortization	14	14	13	13	13
Noninterest expense less amortization of intangibles (A)	$1,207	$1,039	$1,005	$1,040	$1,064
Less: Acquisition-related net expenses, pre-tax	($177)	($46)	($24)	($10)	($15)
Less: Exit of strategic distribution relationship, pre-tax	($10)	--	--	--	--
Adjusted noninterest expense (Non-GAAP) (B)	$1,020	$993	$981	$1,030	$1,049
Total Revenue (GAAP)	$1,647	$1,645	$1,746	$1,902	$1,961
FTE adjustment	6	8	6	8	9
Gain / (loss) on securities	(1)	--	--	--	--
FTE revenue less gain/loss on securities (C)	$1,654	$1,653	$1,752	$1,910	$1,970
Efficiency Ratio (A/C)	73.0%	62.9%	57.3%	54.4%	54.0%
Adjusted Efficiency Ratio (B/C)	61.7%	60.1%	56.0%	53.9%	53.2%

Noninterest Expense *($ in millions)*	4Q21	1Q22	2Q22	3Q22	4Q22
Noninterest expense (GAAP)	$1,221	$1,053	$1,018	$1,053	$1,077
Subtotal: Impact of Notable Items	187	46	24	10	15
Adjusted Noninterest expense (Non-GAAP)	$1,034	$1,007	$994	$1,043	$1,062

Net Interest Margin *(% in percent)*	4Q21	1Q22	2Q22	3Q22	4Q22
Net Interest Margin (GAAP)	2.85%	2.88%	3.15%	3.42%	3.52%
Purchase Accounting Accretion	(0.06%)	(0.05%)	(0.04%)	(0.04%)	(0.03%)
Adjusted Net Interest Margin (Non-GAAP)	2.79%	2.83%	3.11%	3.38%	3.49%

Non-GAAP Reconciliation

EPS, Tangible Book Value (TBV) per Share

EPS *($ in millions, except per share amounts)*	4Q21		1Q22		2Q22		3Q22		4Q22	
Earnings Per Share (GAAP), diluted		$0.26		$0.29		$0.35		$0.39		$0.42
Acquisition-related expenses	$187		$46		$24		$10		$15	
Acquisition-related expenses, net of tax	$139	$0.10	$37	$0.03	$19	$0.01	$8	$—	$12	$0.01
Adjusted Earnings Per Share (Non-GAAP)		$0.36		$0.32		$0.36		$0.39		$0.43

TBV per Share *($ in millions, except per share amounts)*	4Q21	1Q22	2Q22	3Q22	4Q22
Huntington shareholders' equity	$19,297	$18,452	$17,950	$17,136	$17,731
Less: preferred stock	2,167	2,167	2,167	2,167	2,167
Common shareholders' equity	$17,130	$16,285	$15,783	$14,969	$15,564
Less: goodwill	5,349	5,349	5,571	5,571	5,571
Less: other intangible assets, net of tax	191	180	171	161	154
Tangible common equity (A)	$11,590	$10,756	$10,041	$9,237	$9,839
Less: Accumulated other comprehensive income (loss)	(229)	(1,314)	(2,098)	(3,276)	(3,098)
Adjusted tangible equity (B)	$11,819	$12,070	$12,139	$12,513	$12,937
Number of common shares outstanding (C)	1,438	1,439	1,442	1,443	1,443
Tangible book value per share (A/C)	$8.06	$7.47	$6.96	$6.40	$6.82
Adjusted tangible book value per share (B/C)	$8.22	$8.38	$8.42	$8.67	$8.96

Non-GAAP Reconciliation

Tangible common equity ratio

($ in millions)	4Q21	1Q22	2Q22	3Q22	4Q22
Huntington shareholders' equity	$19,297	$18,452	$17,950	$17,136	$17,731
Less: preferred stock	2,167	2,167	2,167	2,167	2,167
Common shareholders' equity	$17,130	$16,285	$15,783	$14,969	$15,564
Less: goodwill	5,349	5,349	5,571	5,571	5,571
Less: other intangible assets, net of tax	191	180	171	161	154
Tangible common equity (A)	$11,590	$10,756	$10,041	$9,237	$9,839
Less: Accumulated other comprehensive income (loss)	(229)	(1,314)	(2,098)	(3,276)	(3,098)
Adjusted tangible equity (B)	$11,819	$12,070	$12,139	$12,513	$12,937
Total assets	$174,064	$176,856	$178,782	$179,402	$182,906
Less: goodwill	5,349	5,349	5,571	5,571	5,571
Less: other intangible assets, net of tax	191	180	171	161	154
Tangible assets (C)	$168,524	$171,327	$173,040	$173,670	$177,181
Tangible common equity / tangible asset ratio (A/C)	6.88%	6.28%	5.80%	5.32%	5.55%
Adjusted tangible common equity / tangible asset ratio (B/C)	7.01%	7.05%	7.02%	7.21%	7.30%

Appendix

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Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, http://www.huntington.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Basis of Presentation

Rounding

Please note that columns of data in this document may not add due to rounding.

Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

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Impact of Purchase Accounting

Purchase Accounting Accretion (PAA) Summary	Actuals					Projected			
($ in millions)	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23
Loans and Leases	$20	$16	$13	$12	$10	$5	$4	$4	$4
Long-term Debt	4	4	4	3	3	3	3	3	3
Deposits	1	--	--	--	--	--	--	--	--
Other	0	(1)	(1)	0	(2)	0	0	0	0
Subtotal: Net Interest Income	**25**	**19**	**16**	**15**	**11**	**8**	**7**	**7**	**7**
Noninterest income	7	7	7	7	7	5	--	--	--
Core Deposit Intangible (Noninterest Expense)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Purchase Accounting Pre-tax net impact	**$28**	**$22**	**$19**	**$18**	**$14**	**$9**	**$3**	**$3**	**$3**

PAA NIM Impact	Actuals				
Basis points	4Q21	1Q22	2Q22	3Q22	4Q22
Loans and Leases	5 bp	4 bp	3 bp	3 bp	2 bp
Long-term Debt	1 bp	1 bp	1 bp	1 bp	1 bp
Deposits	0 bp	--	--	--	--
Other	--	--	--	--	--
Total PAA NIM Impact	**6 bp**	**5 bp**	**4 bp**	**4 bp**	**3 bp**

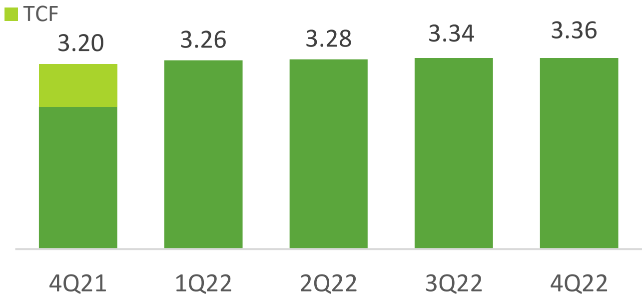
- Projected purchase accounting accretion represents scheduled accretion, and does not include impact of any accelerated payoffs in future periods

Consumer and Business Banking Digital Metrics

Digital Engagement

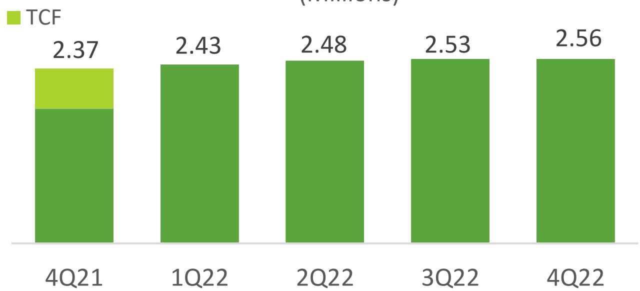
Average Monthly Active Digital Users[1]

(Millions)



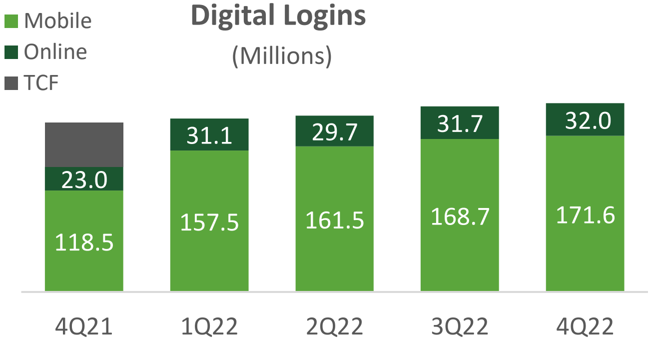
Average Monthly Active Mobile Users[2]

(Millions)



Digital Logins

(Millions)

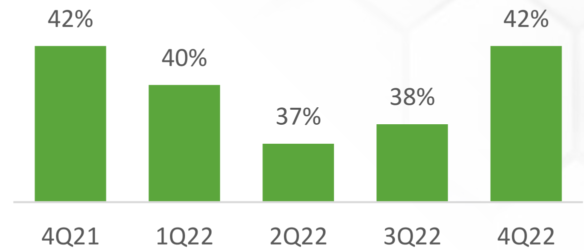


TCF added to Huntington metrics in 4Q21

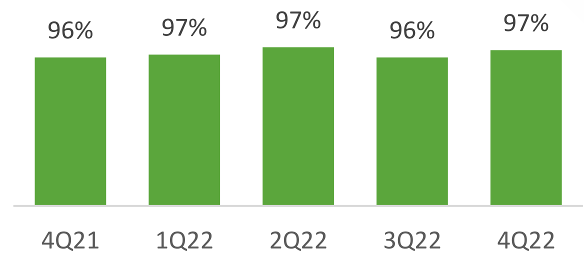
Digital Originations

New Consumer Deposit Accounts[3]

Includes Checking, Savings, MMA

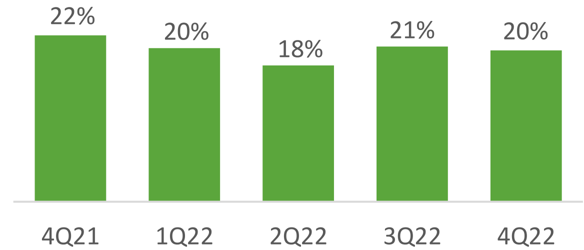


Digitally-Assisted Mortgage Applications



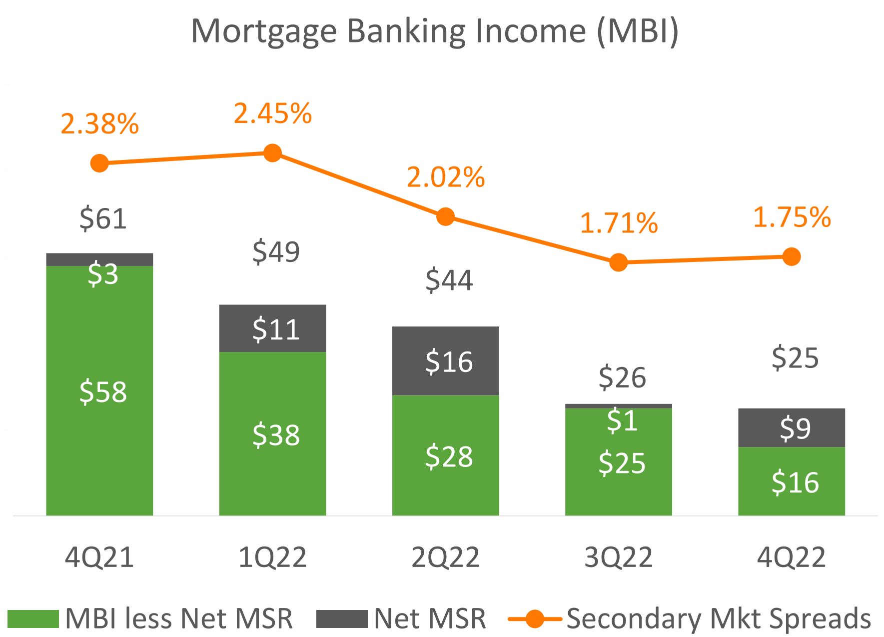
New Business Deposit Accounts

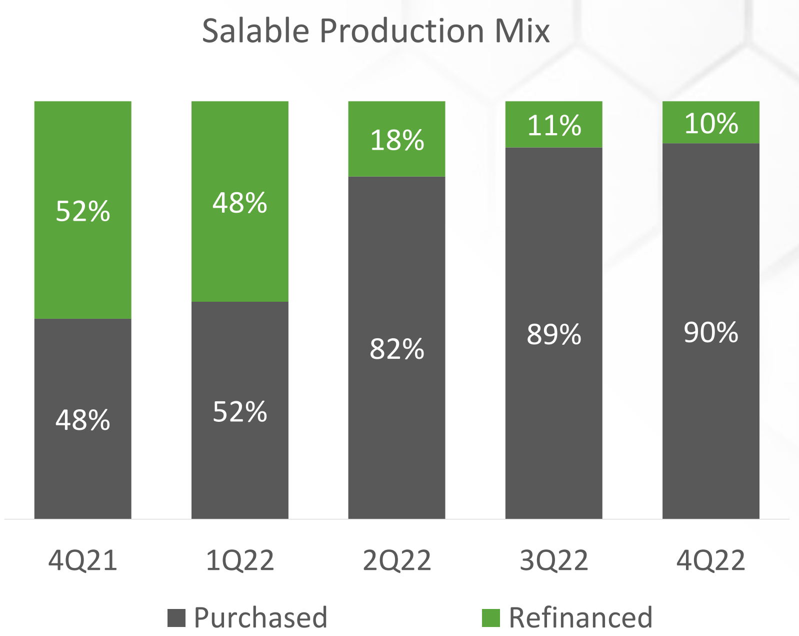
Includes Checking, Savings, MMA



See notes on slide 49

Mortgage Banking Noninterest Income Summary





($ in billions)	**4Q22**	3Q22	2Q22	1Q22	4Q21
Mortgage origination volume for sale	**0.9**	1.3	1.3	1.5	2.4
Third party mortgage loans serviced[1]	**32.4**	32.0	31.7	31.6	31.0
Mortgage servicing rights[1]	**0.5**	0.5	0.5	0.4	0.4
MSR % of investor servicing portfolio[1]	**1.53%**	1.52%	1.46%	1.32%	1.13%

(1) End of period

Balance Sheet

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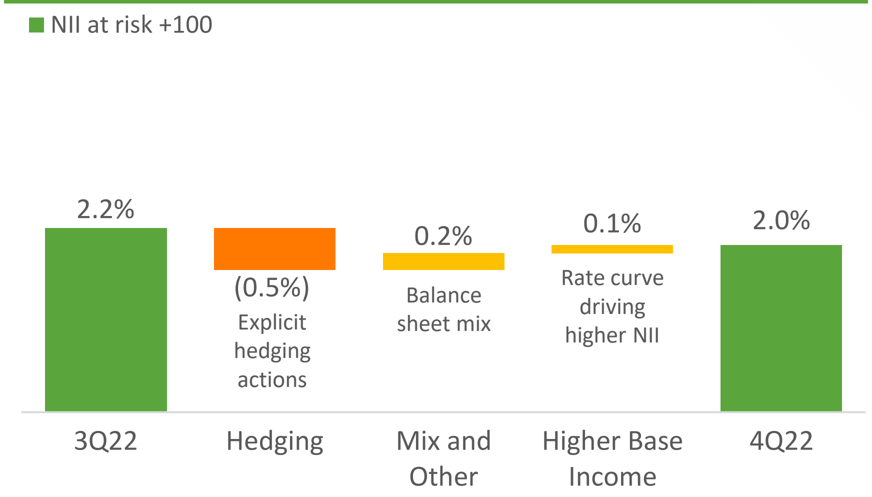
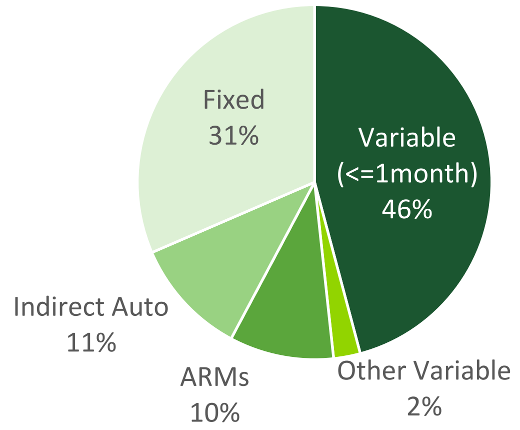
Balance Sheet Management

Asset Sensitivity (+100 bp ramp)



Loan Portfolio Composition (as of 12/31/2022)

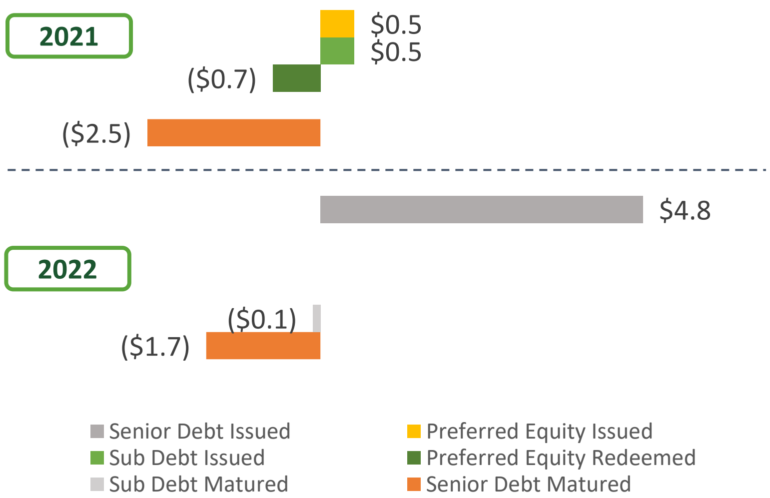


Stable, Diversified Sources of Wholesale Funds

Historical issuance, smooth runoff profile and optimization of funding costs

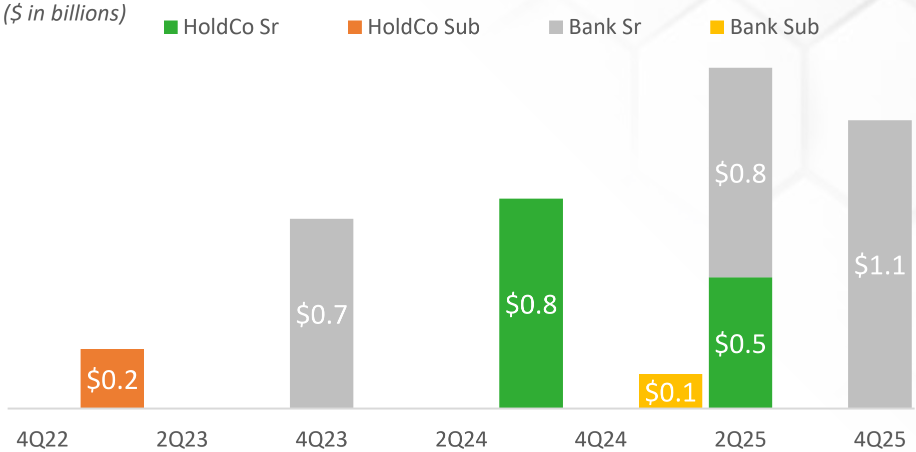
Wholesale Funding Issuances and Maturities

($ in billions)



Quarterly Wholesale Maturities through 2025

($ in billions)



Annual Maturities ($ in millions)	2023	2024	2025
Senior	$724	$800	$2,400
Subordinated	$225	--	$130

Full Year Highlights

- Redeemed $479 million of 1.800% senior notes due February 3, 2023, on April 11, 2022
- $700mm of 2.50% coupon senior debt was called on July 7, 2022 (announced on June 7, 2022)
- Issued $750 million of senior notes with fixed coupon rate of 4.44% on August 4, 2022
- Issued $2 billion of senior notes with a weighted average fixed rate of 5.68% on November 18, 2022

Debt Credit Ratings

Rating Agency	Senior HoldCo	Senior Bank	HoldCo Outlook	Preferred Equity
Moody's	Baa1	A3	Stable	Baa3
Standard & Poor's	BBB+	A-	Stable	BB+
Fitch	A-	A-	Stable	BB+
DBRS Morningstar	A	A (high)	Stable	BBB

Auto – Production Trend

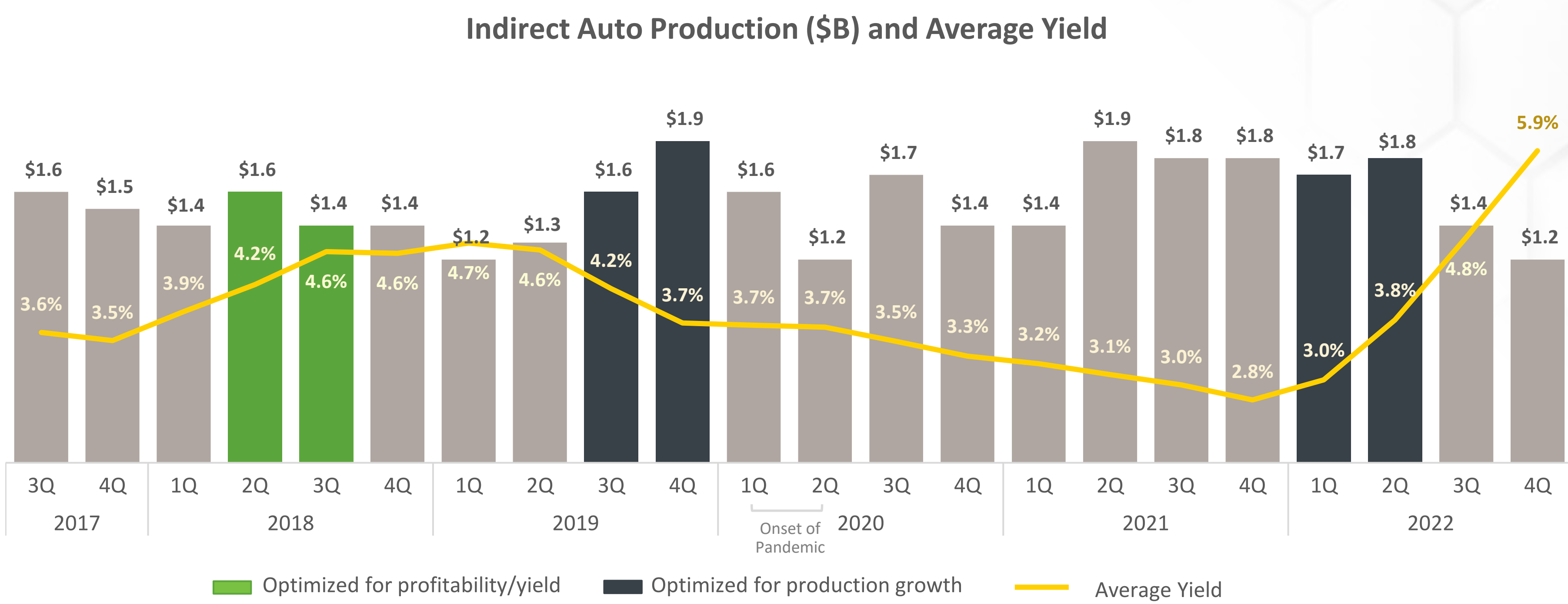
Originations	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20
Amount *($ in billions)*	**$1.2**	$1.4	$1.8	$1.7	$1.8	$1.8	$1.9	$1.4	$1.4
% new vehicles	**39%**	35%	38%	41%	40%	38%	47%	49%	54%
Avg. LTV	**85%**	84%	84%	84%	84%	85%	84%	87%	86%
Avg. FICO	**779**	777	778	774	776	772	770	771	774

Vintage Performance(1)	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20
6-month losses			0.02%	0.03%	0.02%	0.01%	0.02%	0.02%	0.03%
9-month losses				0.07%	0.07%	0.05%	0.07%	0.04%	0.04%
12-month losses					0.12%	0.10%	0.11%	0.06%	0.07%

(1) Annualized

Auto – Proven Track Record of Strategic Growth

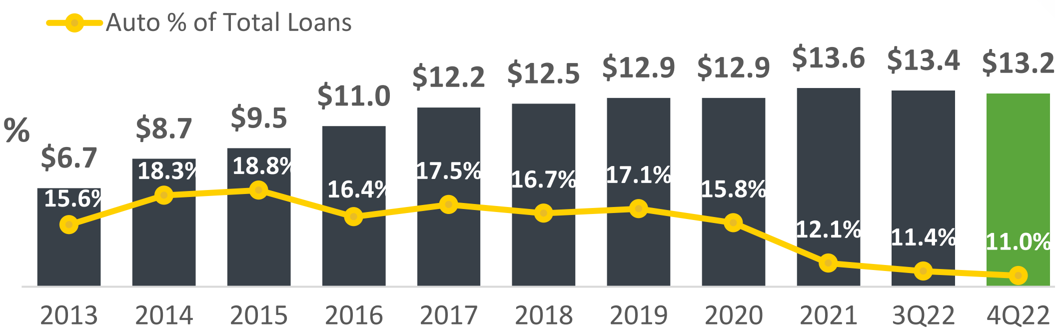
Optimize through the Cycle Know when to pull and press on production to maximize returns



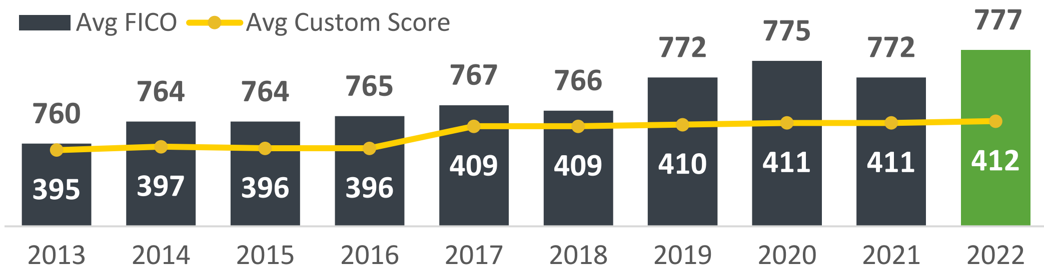
Scale and Expertise to Continuously Drive Shareholder Value

Auto – Strong Credit Performance Through the Cycle

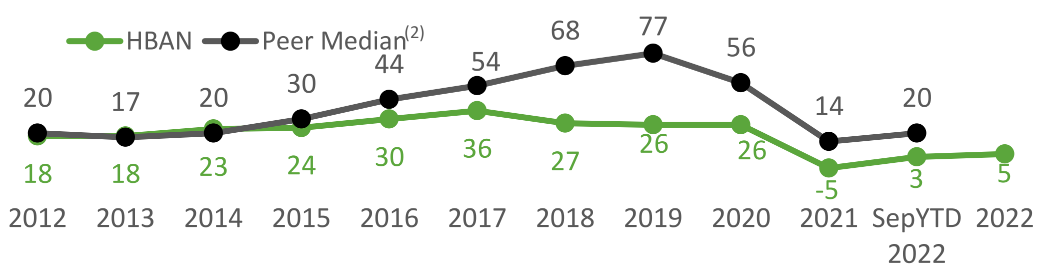
Auto Loans and % of Total Loans (EOP)($B)



Average FICO and Custom Score



NCOs vs Peer Group (bps)[1]



Key Highlights of Credit Strength

Strong Credit Quality

- Industry knowledge and focus on rigorous customer selection drives outperformance of NCOs
- Auto loans as a percent of total loans decreased to 11.0% as of 4Q22

Deep Industry Expertise

- 75+ years of experience; consistent underwriting strategy

Robust Customer Selection

- Super-prime with average FICO of 777
- Proprietary custom scorecard enhances predictive modeling

Extensive Industry Knowledge with Emphasis on Super-Prime Consumers

(1) Peers: CFG, FITB, PNC, TFC, USB (Proxy peers with > $10 billion in auto loans)
(2) Peer NCO rate through September YTD

Vehicle Finance – Origination Trends

Auto Loans:	2022	2021	2020	2019	2018	2017	2016	2015
Originations *($ in billions)*	**$6.1**	$6.9	$5.9	$6.1	$5.8	$6.2	$5.8	$5.2
% new vehicles	**38%**	43%	47%	46%	47%	50%	49%	48%
Avg. LTV[1]	**84%**	85%	89%	90%	89%	88%	89%	90%
Avg. FICO	**777**	772	775	772	766	767	765	764
Weighted avg. original term (months)	**71**	71	70	70	69	69	68	68
Avg. Custom Score	**412**	411	411	410	409	409	396	396

RV and Marine:	2022	2021	2020	2019	2018
Originations *($ in billions)*	**$1.5**	$1.7	$1.6	$1.0	$1.4
Avg. LTV[2]	**104%**	111%	108%	106%	106%
Avg. FICO	**813**	807	808	800	799
Weighted avg. original term (months)	**210**	198	193	192	192

See notes on slide 49

Residential Mortgage and Home Equity Origination Trends

Residential Mortgage:	2022	2021	2020	2019	2018	2017	2016	2015
Originations *($ in billions)*	**$5.4**	$6.6	$4.7	$2.9	$2.9	$2.7	$1.9	$1.5
Avg. LTV	**81%**	76%	77%	81%	83%	84%	84%	83%
Avg. FICO	**765**	768	767	761	758	760	751	756

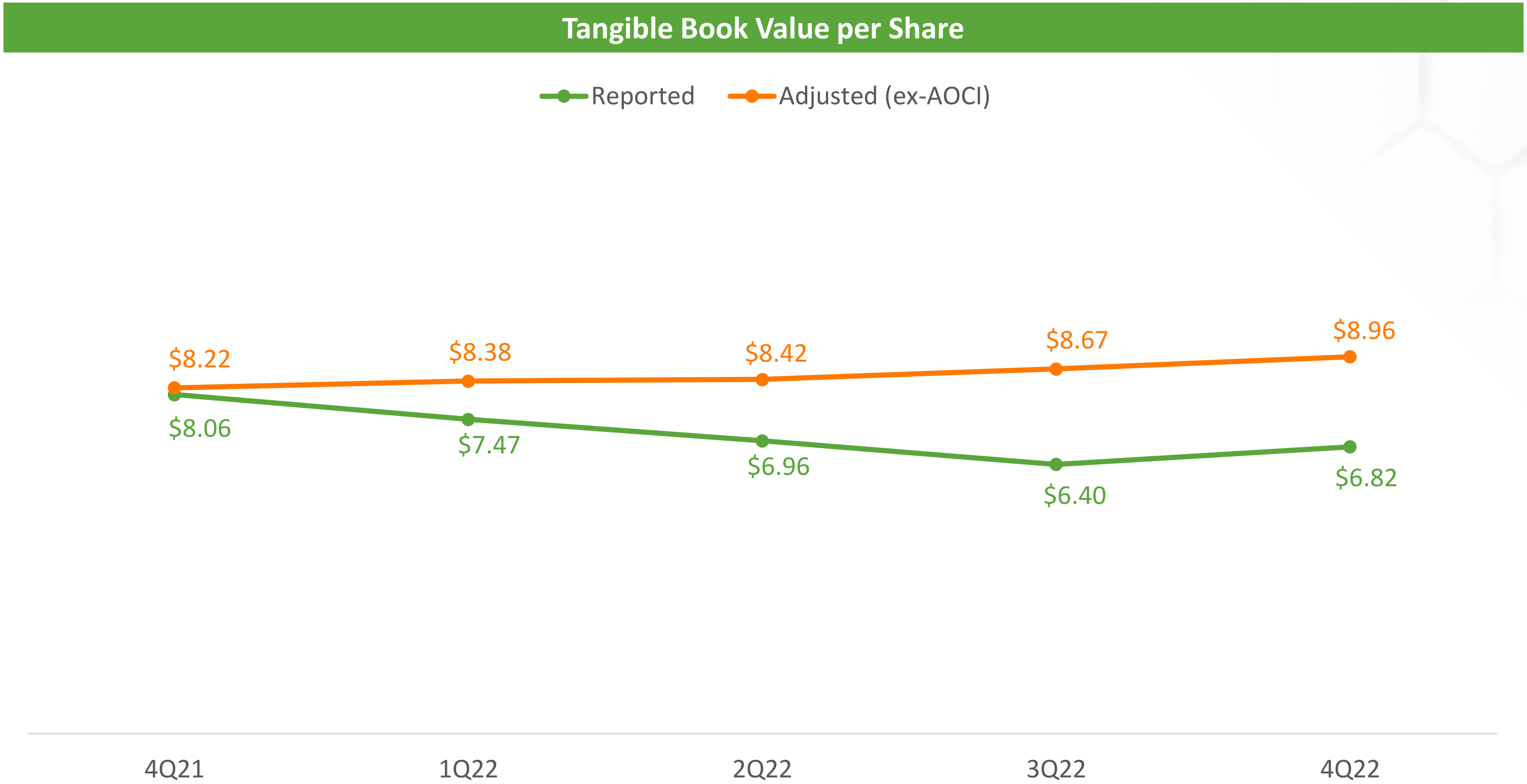
Home Equity:	2022	2021	2020	2019	2018	2017	2016	2015
Originations(1) *($ in billions)*	**$4.4**	$3.9	$3.8	$3.7	$4.2	$4.3	$3.3	$2.9
Avg. LTV	**66%**	67%	68%	75%	77%	77%	78%	77%
Avg. FICO	**776**	783	784	778	773	775	781	781

See notes on slide 49

Change in Common Shares Outstanding

Share count in millions	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Beginning shares outstanding	1,443	1,443	1,439	1,438	1,446	1,477	1,018	1,017
Employee equity compensation	0	0	4	1	1	3	0	1
Share repurchases	-	-	-	-	(10)	(33)	-	-
TCF Acquisition	-	-	-	-	-	-	458	-
Ending shares outstanding	1,443	1,443	1,442	1,439	1,438	1,446	1,477	1,018
Average basic shares outstanding	1,443	1,443	1,441	1,438	1,444	1,463	1,125	1,018
Average diluted shares outstanding	1,468	1,465	1,463	1,464	1,471	1,487	1,125	1,041

Tangible Book Value (TBV) per Share



See reconciliation on slide 24 (TBV per Share)

Credit Quality

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Commercial Credit Quality Review

Commercial and Industrial:	4Q22	3Q22	2Q22	1Q22	4Q21
Period end balance[1] *($ in billions)*	**$45.1**	$44.1	$43.4	$42.2	$41.7
30+ days PD and accruing	**0.15%**	0.33%	0.33%	0.17%	0.30%
90+ days PD and accruing	**0.05%**	0.07%	0.03%	0.02%	0.03%
NCOs *(annualized)*	**0.08%**	0.15%	-0.04%	-0.22%	0.06%
NALs	**0.64%**	0.69%	0.75%	0.76%	0.89%

Commercial Real Estate:	4Q22	3Q22	2Q22	1Q22	4Q21
Period end balance *($ in billions)*	**$16.6**	$16.5	$15.7	$15.4	$15.0
30+ days PD and accruing	**0.01%**	0.17%	0.20%	0.29%	0.07%
90+ days PD and accruing	**0.00%**	0.00%	0.00%	0.00%	0.00%
NCOs *(annualized)*	**0.17%**	-0.06%	-0.11%	0.22%	-0.12%
NALs	**0.55%**	0.67%	0.75%	0.74%	0.70%

See notes on slide 49

Consumer Credit Quality Review

Home Equity:	**4Q22**	3Q22	2Q22	1Q22	4Q21
Period end balance *($ in billions)*	**$10.4**	$10.4	$10.4	$10.3	$10.6
30+ days PD and accruing	**0.91%**	0.71%	0.68%	0.62%	0.89%
90+ days PD and accruing	**0.14%**	0.11%	0.12%	0.11%	0.16%
NCOs *(annualized)*	**-0.04%**	-0.07%	-0.08%	-0.03%	-0.04%
NALs	**0.73%**	0.78%	0.75%	0.81%	0.74%

Residential Mortgage:	**4Q22**	3Q22	2Q22	1Q22	4Q21
Period end balance *($ in billions)*	**$22.2**	$21.8	$21.2	$19.9	$19.3
30+ days PD and accruing	**2.02%**	1.84%	2.12%	2.05%	1.81%
90+ days PD and accruing	**0.66%**	0.70%	0.79%	1.19%	0.82%
NCOs *(annualized)*	**-0.01%**	-0.02%	-0.02%	0.00%	-0.01%
NALs	**0.40%**	0.43%	0.52%	0.59%	0.58%

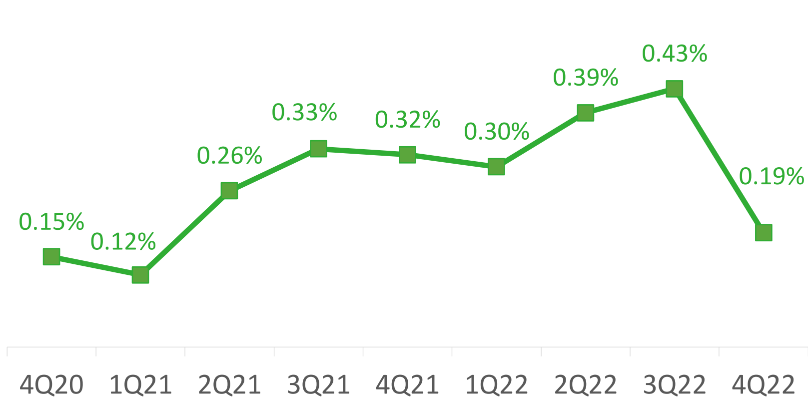
Consumer Credit Quality Review, continued

Automobile:	**4Q22**	3Q22	2Q22	1Q22	4Q21
Period end balance *($ in billions)*	**$13.2**	$13.4	$13.6	$13.5	$13.4
30+ days PD and accruing	**0.89%**	0.71%	0.78%	0.66%	0.76%
90+ days PD and accruing	**0.07%**	0.05%	0.05%	0.04%	0.05%
NCOs *(annualized)*	**0.12%**	0.07%	0.00%	0.01%	-0.03%
NALs	**0.03%**	0.03%	0.03%	0.03%	0.02%

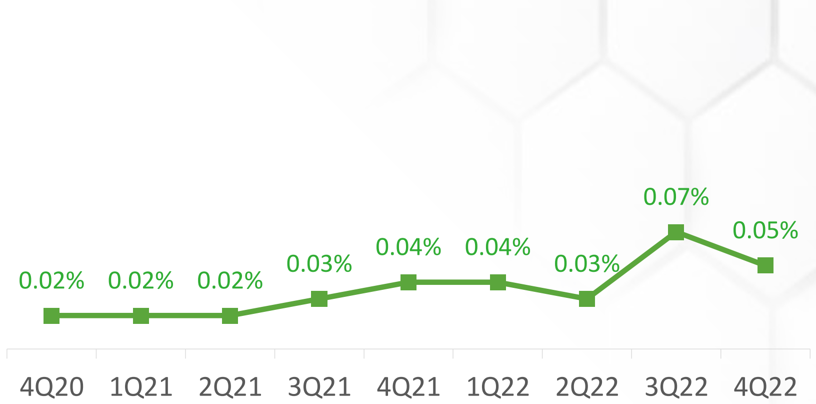
RV / Marine:	**4Q22**	3Q22	2Q22	1Q22	4Q21
Period end balance *($ in billions)*	**$5.4**	$5.4	$5.5	$5.2	$5.1
30+ days PD and accruing	**0.42%**	0.32%	0.35%	0.30%	0.41%
90+ days PD and accruing	**0.05%**	0.03%	0.03%	0.03%	0.05%
NCOs *(annualized)*	**0.15%**	0.17%	0.10%	0.20%	0.13%
NALs	**0.02%**	0.02%	0.02%	0.04%	0.02%

Delinquencies

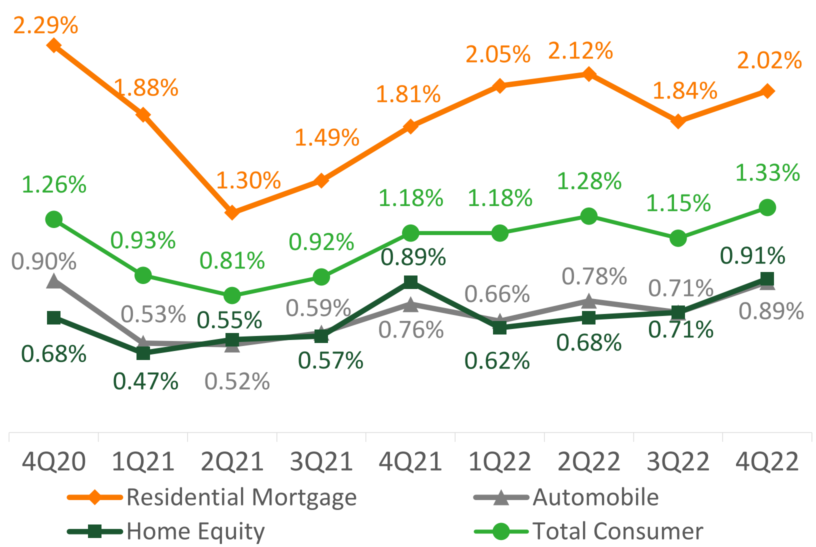
Commercial (30+ Days[1])



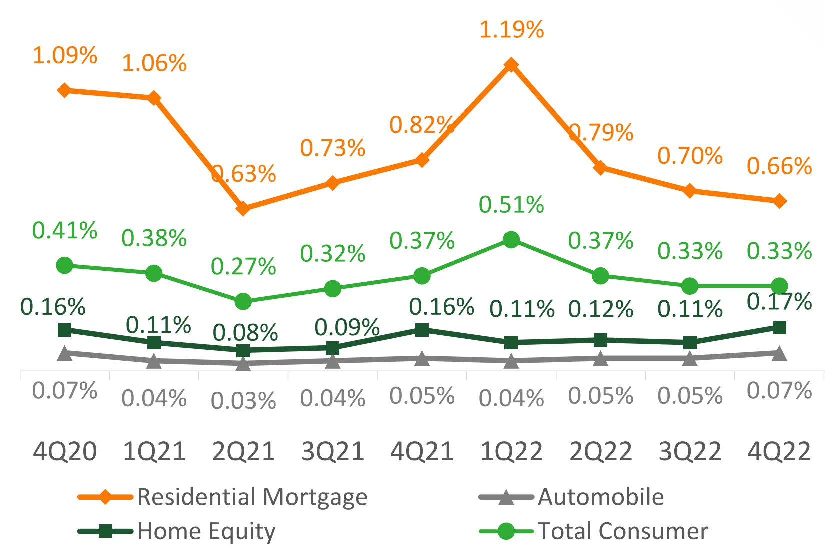
Commercial (90+ Days[1])



Consumer (30+ Days[2])



Consumer (90+ Days[2])



See notes on slide 49

Criticized Commercial Loan Analysis

End of Period *($ in millions)*	4Q22	3Q22	2Q22	1Q22	4Q21
Criticized beginning-of-period	**$3,843**	$4,206	$4,385	$4,711	$4,540
Additions / increases	**859**	735	824	727	1,019
Advances	**167**	248	224	162	552
Upgrades to "Pass"	**(484)**	(666)	(527)	(512)	(539)
Paydowns	**(638)**	(652)	(692)	(683)	(842)
Charge-offs	**(47)**	(28)	(7)	(20)	(19)
Moved to HFS	**(0)**	0	0	0	(0)
Criticized end-of-period	**$3,700**	$3,843	$3,843	$4,385	$4,711
Percent change (Q/Q)	**(4%)**	(9%)	(12%)	(7%)	4%

Notes

Slide 5:
(1) 2021 Brand Tracking Market Study
(2) For J.D. Power 2022 award information, visit jdpower.com/awards
(3) Forbes 2022 America's Best Large Employers – Ranked #7 for Banking and Financial Services

Slide 9:
(1) 4Q21 - $25M PAA and $29M PPP, 1Q22 - $19M PAA and $17M PPP, 2Q22 - $16M PAA and $7M PPP, 3Q22 - $15M PAA and $5M PPP, 4Q22 - $11M PAA and $1M PPP
(2) Disclosed PPP impact only refers to legacy Huntington PPP. Legacy TCF PPP deferred fees were zeroed out as part of the purchase accounting process, and all TCF PPP loans have a purchase accounting discount that is included in PAA metrics

Slide 10:
(1) Calculated using average balances
(2) Includes brokered/other deposits, short term borrowings, and long-term debt

Slide 11:
(1) 4Q21 amount reflects floors

Slide 19:
(1) Ranked first in loan origination by volume for the 5th year in a row
(2) Curinos 2021 National share data. Ranked fourth in Home Equity national share
(3) Equipment Leasing & Financing Association, 2021, rank amongst bank--owned firms, includes HTF portfolio
(4) Experian data for full year 2022

Slide 31:
(1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
(2) Active mobile users – users of all mobile platforms who logged in at least once each month of the quarter
(3) Digital chart excludes fraud activity in 2021 and 2022

Slide 39:
(1) Auto LTV based on retail value
(2) RV/Marine LTV based on wholesale value

Slide 40:
(1) Originations are based on commitment amounts

Slide 44:
(1) C&I loan balances include PPP balances

Slide 47:
(1) Amounts include Huntington Technology Finance administrative lease delinquencies
(2) End of period; delinquent but accruing as a % of related outstandings at end of period