2021 Second Quarter Investor Presentation

May 1, 2021

Huntington
Welcome.

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Franchise and Leadership

Huntington
Welcome.

Huntington Overview

We serve our customers through a banking network of over 800 retail branches as well as digital, telephone, and ATM banking capabilities.

OUR GEOGRAPHIC FOOTPRINT

RETAIL FOOTPRINT PRODUCTS:

Consumer
Business Banking
Commercial
Wealth Management
Trust
Insurance

EXTENDED FOOTPRINT PRODUCTS:

Asset Finance
Auto
Corporate
Huntington Business Credit
Huntington Public Capital
Huntington Technology Finance
National Settlements
RV and Marine
Specialty Banking Verticals

Over 150 years
of serving the financial needs of our customers

15,449
FTE Colleagues

814
Branches(1)

$126B
Assets

1,314
ATMs

See notes on slide 82

Experienced, Diverse Executive Leadership Team

Stephen Steinour
Chairman, President, and CEO, Huntington Bancshares Incorporated and The Huntington National Bank

Donald Dennis
Executive Vice President, Chief Diversity, Equity, and Inclusion Officer

Paul Heller
Senior Executive Vice President, Chief Technology and Operations Officer

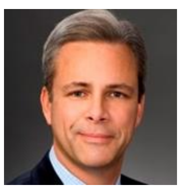
Helga Houston
Senior Executive Vice President, Chief Risk Officer

Scott Kleinman
Senior Executive Vice President, Director of Commercial Banking

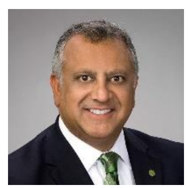
Jana Litsey
Senior Executive Vice President, General Counsel

Sandra Pierce
Senior Executive Vice President, Private Client Group & Regional Banking Director

Richard Pohle
Executive Vice President, Chief Credit Officer



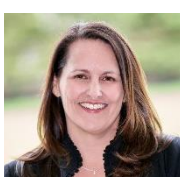
Steven Rhodes
Executive Vice President, Interim Consumer and Business Banking Director



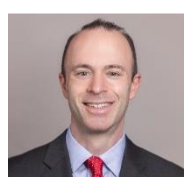
Rajeev Syal
Senior Executive Vice President, Chief Human Resources Office

Mark Thompson
Senior Executive Vice President, Director of Corporate Operations

Julie Tutkovics
Executive Vice President, Chief Marketing and Communications Officer



Michael Van Treese
Executive Vice President, Chief Auditor



Zachary Wasserman
Senior Executive Vice President, Chief Financial Officer

9 years average Huntington experience

29 years average industry experience

8 new ELT members since 2016

46% Executive Leadership Team diversity

Deeply Engaged, Diverse Board of Directors

Stephen Steinour
Chairman, President, and CEO,
Huntington Bancshares Incorporated
and The Huntington National Bank

Lizabeth Ardisana
CEO and Principal Owner
ASG Renaissance, LLC

Alanna Cotton
Global Chief Marketing Officer
Still Beverages,
The Coca-Cola Company

Ann Crane
President and CEO
Crane Group Company

Robert Cubbin
Retired President and CEO
Meadowbrook Insurance Group

Steven Elliott
Retired Senior Vice Chairman
BNY Mellon

Gina France
Chief Executive Officer and President
France Strategic Partners LLC

Michael Hochschwender
President and CEO
The Smithers Group

John Inglis
Distinguished Visiting Professor
of Cyber Studies at the U.S.
Naval Academy

Katherine Kline
Former Chief Marketing and
Communications Officer
Verizon Media

Richard Neu
Retired Chairman
MCG Capital Corporation

Kenneth Phelan
Senior Advisor
Oliver Wyman, Inc.

David Porteous
Attorney
McCurdy, Wotila & Porteous, P.C.
and Lead Director, Huntington

7 new independent directors since 2016

5 years average Board tenure

38% Board diversity

Board Commitment to Strong Corporate Governance and Engagement

Meetings	2010	2011	2012	2013	2014[1]	2015	2016	2017	2018	2019	2020
HBI Board Meeting	12	9	13	16	12	15	15	16	17	12	25
HBI Audit Committee[2]	16	15	11	13	11	12	10	11	19	17	15
HBI Capital Planning Committee[3]	8	8									
HBI Community Development Committee	4	4	4	4	4	7	4	4	4	4	4
HBI Compensation Committee	8	8	7	6	7	6	7	6	4	5	4
HBI Executive Committee	11	11	3	2	1	8		2	5	1	3
HBI NCG Committee	9	6	7	5	5	5	8	6	5	7	5
HBI Risk Oversight Committee[2]	20	16	24	20	21	15	20	18	18	16	17
HBI Technology Committee					5	4	4	4	4	4	4
Other[4]	33						14	7			
TOTAL	**121**	**77**	**69**	**66**	**66**	**72**	**82**	**74**	**76**	**66**	**77**

See notes on slide 82

Board Skills, Knowledge, and Experience

Directors embody a well-rounded variety of skills, knowledge, and experience, as demonstrated in the chart below

Experience/Background	# of Directors
Audit / Financial Reporting	9
Client / Consumer Marketing, Branding & Communication	5
Technology / Cybersecurity	6
Compensation & Human Capital Management	11
Financial Services	9
Government, Public Policy & Regulatory	12
Risk Management	9
Legal	3
Strategic Planning / M&A	13
Public Company Executive	6
ESG (Environmental, Social, and Governance)	7
Payments	2

Management / Shareholder Alignment

Driving reduced earnings volatility, more stable returns, higher capital generation, and stronger shareholder value creation

Board and CEO set the **"Tone at the Top"**

Significant investment in **risk management**

"Everyone Owns Risk" culture

Disciplined management of credit risk

HBAN has instituted mechanisms to drive a high level of management and shareholder alignment, focusing decision making on **long-term returns** while maintaining our Board-defined **aggregate moderate-to-low risk appetite.**

- ✓ **Hold-to-retirement requirements** on equity grants and awards
- ✓ **Clawback provisions** in all incentive compensation plans
- ✓ **Equity ownership targets** for CEO, ELT, and next ~50 managers
- ✓ Directors / Colleagues collectively represent **top 10 shareholder** (~27 million shares)

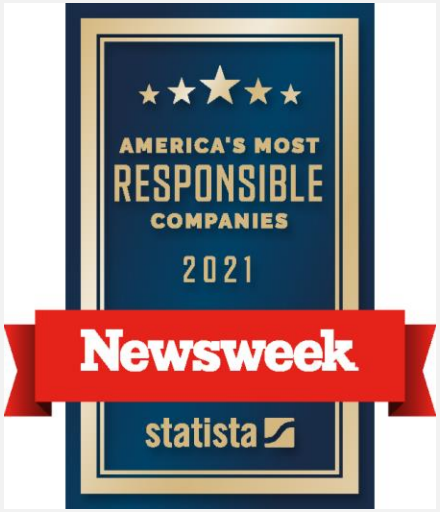
Delivering on Our Purpose

Our Commitment to Environmental, Social, & Governance (ESG)

Our commitment to ESG, or **Corporate Sustainability,** is a reaffirmation of our long-held commitment to **do the right thing** for our shareholders, customers, colleagues, and communities.

2019 ESG Report

Recent ESG Recognition



- Ranked #66 overall
- Ranked #9 within the financial sector

Our ESG Journey

2016

Issued our first ESG report

2017

Conducted a materiality assessment to determine issues of greatest importance to Huntington's stakeholders and importance to the business

2018

Enhanced our ESG disclosures while grounding our report in materiality

2019

Established a formal ESG committee and began defining clear goals

2020

Finalized our ESG goals and formalized our ESG policy & integration into business planning

ESG Highlights

Our Approach

- Our colleague-first investment drives our performance
- We're for People: Making a difference for our colleagues, customers, and communities
- We are committed to environmental responsibility and creating a sustainable future

Our Priorities

- Financial performance
- Corporate governance and transparency
- Enterprise risk management
- Customer service, satisfaction, and advocacy
- Diversity and inclusion
- Ethical practices and purpose-driven culture
- Data security and customer privacy
- Fair and responsible banking

Our Impact

#1 originator of SBA 7(a) loans

93% to goal in year 3 of 5-year $16 billion community development plan; announced new $20 billion, five-year plan

43% middle and executive management diversity

698 active sites in the U.S. Environmental Protection Agency ENERGY STAR® program

66% total workforce diversity

41% year over year membership growth of our Green Team colleague affinity group

Strategy

Building the Leading *People-First, Digitally Powered* Bank

Creating a sustainable competitive advantage with focused investment in customer experience, product differentiation, and key growth initiatives

We are a Purpose-driven company

- Our Purpose is to make people's lives better, help businesses thrive, and strengthen the communities we serve

Drive organic growth across all business segments

- Deliver a superior customer experience through differentiated products, digital capabilities, market segmentation, and tailored expertise
- Leverage the value of our brand, our deeply-rooted leadership in our communities, and our market-leading convenience to efficiently acquire, deepen, and retain client relationships

Deliver sustainable, top quartile financial performance and efficiency

- Drive diversified revenue growth while maintaining rigorous expense management discipline and maximizing returns on organic growth investments
- Minimize earnings volatility through the cycle
- Deliver top quartile returns on capital

Be a source of stability and resilience through enterprise risk management & balance sheet strength

- Maintain an aggregate moderate-to-low, through-the-cycle risk profile
- Disciplined capital allocation and priorities (first fund organic growth, second maintain the dividend, and then other capital uses)

Purpose Drives Performance

Huntington's approach to shareholder value creation

The best way to achieve our long-term financial goals and generate sustainable, through-the-cycle returns is to fulfill our purpose to make people's lives better, help businesses thrive, and strengthen the communities we serve.

Our success is deeply interconnected with the success of the people and communities we serve.

Huntington's Digital Evolution

Digital Differentiation and Transformation

Driving engagement and profitability through digital tools, AI, segmentation, and mobility

Building our Core

Owning our online, mobile, and alerts platforms, leveraging agile development, and partnering to further enhance customer experience

Digital Origination Expansion

Ensuring our consumer and business banking customers can open accounts digitally in all core product families

Branch Experience

Leveraging digital technology to optimize sales & service and empower 3,500+ bankers across our footprint

Differentiating with Digital & Product

100+ digital projects launched over 2 years, driving value

Customers that are engaged with The Hub tools demonstrate higher levels of satisfaction, lower levels of attrition, and higher profitability

Differentiated Digital Services

Money Management

The Hub

Track and analyze your spending and help you create and reach your financial goals

E.g.

Spend Analysis, Savings Goals, & Budgets

Personalized Insights

Huntington Heads Up

Leveraging AI to provide personalized and proactive insights

E.g.

Duplicate charges, Returned check, Refund received

Savings Automation

Money Scout℠

Use AI to analyze your spending habits, income, and upcoming expenses to find money you're not using in your account

September '20

+

2 New Products

24-Hour Grace®

Now for Businesses

& $50 Safety Zone

for Consumers and Businesses

When you overdraw your account, you have a $50 Safety Zone before you incur an overdraft fee. If you overdraw your account by more than $50, you have 24-Hour Grace giving you more time to make a deposit and avoid a fee.

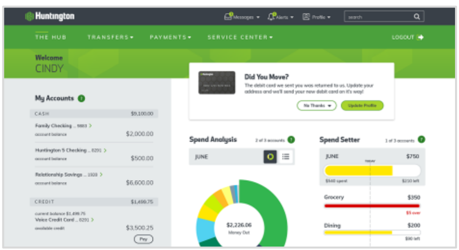
September '20

See notes on slide 82

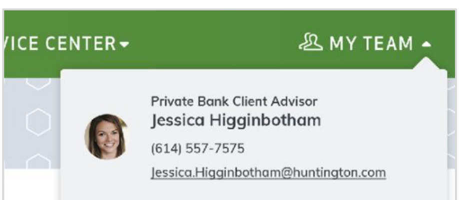
Digital Transformation

Tailored Customer Experiences

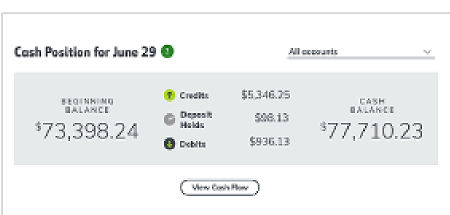
Customer centric experiences designed to support the **unique needs** of our Consumer, Business Banking, Private Bank, and Commercial customers



Consumer
- Budget
- Goals
- Credit & ID Monitoring
- Automated Saving



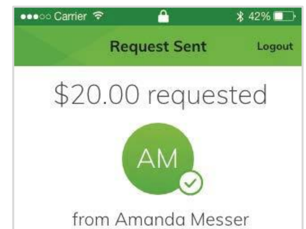
Private Bank
- My Team
- Insights
- Credit & ID Monitoring



Business
- Cashflow
- Treasury Services
- Access Management

Mobility

Invest in mobile as the platform of choice for our customers while leveraging new technology and AI to enhance self service



Payments
- Bank to Bank Transfers
- Zelle

Self Help
- ChatBot (AI)
- Schedule a Call Back

Enhanced Servicing
- Card Controls
- Enhanced Mortgage Servicing

Industry-leading Mobile and Online Customer Satisfaction

Honored for the second consecutive year for consumer mobile and digital banking customer satisfaction

August 1, 2019

Huntington

Huntington Online Banking and Mobile App Rank Highest in Two J.D. Power 2019 Banking Satisfaction Studies

Awards reflect focus on listening to customers and delivering an exceptional digital experience

COLUMBUS, Ohio – Huntington Bank (Nasdaq: HBAN; www.huntington.com) has claimed the top spots in the J.D. Power 2019 U.S. Banking App Satisfaction Study and the U.S. Online Banking Satisfaction Study.

August 19, 2020

Huntington

Huntington Mobile App Ranks Highest Among Regional Banks in the J.D. Power 2020 U.S. Banking Mobile App Satisfaction Study for the Second Year in a Row

Award reflects Huntington's continued focus on listening to customers and delivering exceptional digital tools

COLUMBUS, Ohio – Huntington Bank (Nasdaq: HBAN; www.huntington.com) has claimed the top spot among regional banks in the J.D. Power 2020 U.S. Banking Mobile App Satisfaction Study for the second year in a row.

#1 in Regional Bank Mobile App Customer Satisfaction(1)

Visit jdpower.com/awards for more details

See notes on slide 82

COVID Has Not Changed the Importance of Branches, But It Has Changed the Branch Experience

Branch Toolset

Built on the premise of the customer physically being present in branch

Digital Capabilities

Built to drive **Product Selection**, self service, and satisfaction

We leverage digital technology to optimize **sales & service** and **empower 3,500+ bankers** across our footprint

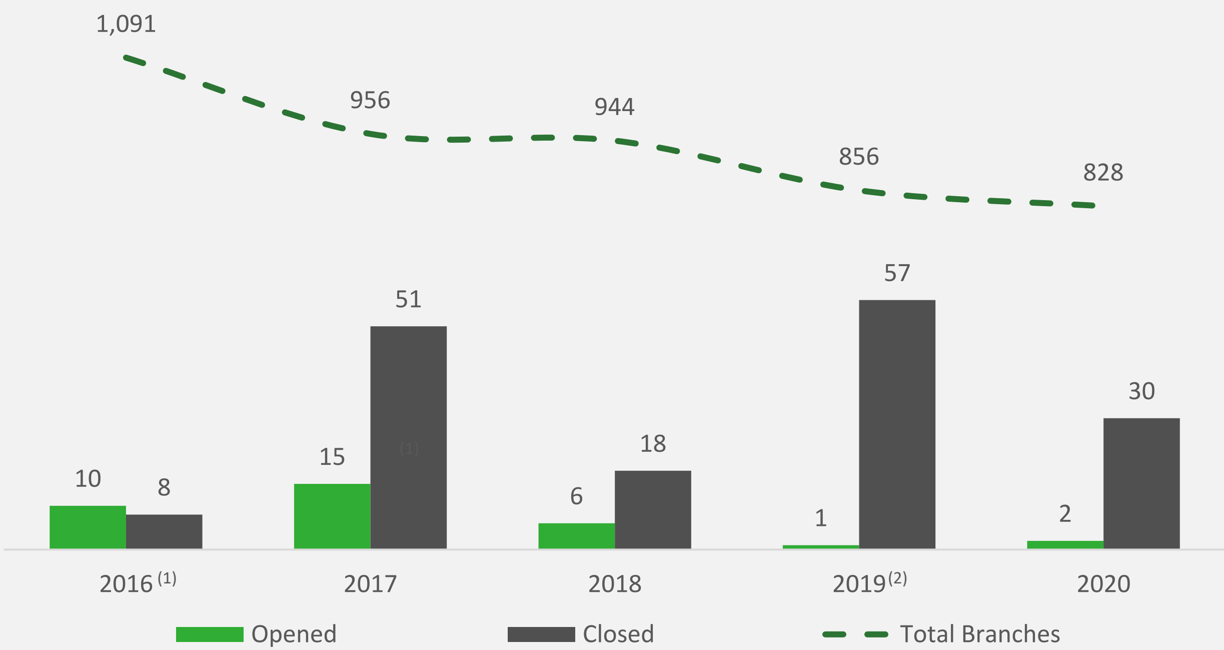
Virtual Collaboration | **Digital Sales Collateral** | **Remote Authentication** | **Appointment Setting** | **Remote Account Opening** | **eSign Integration**

Building the Leading ***People-First, Digitally Powered*** Bank

Delivering a Multi-Channel Customer Experience

Digital and mobile adoption accelerating without diminishing branch importance

Physical Retail Full-Service Branch Distribution Network



- Branches represent a vital component in delivering a multi-channel experience; branch usage trends continue to evolve toward sales and service
- Steady consolidation strategy for the past several years with a 4% cumulative annual closure rate from 2016 through 2020 excluding divestitures and FMER-related consolidations
- #1 branch share in both Ohio and Michigan, allowing for future consolidations and efficiencies

See notes on slide 82

TCF Integration Update

Actions Taken

Dec. 13, 2020
Announced acquisition of TCF Financial

Jan. 11, 2021
Filed applications with the OCC and Federal Reserve

Feb. 12, 2021
Completed joint proxy

Mar. 25, 2021
Received shareholder approval

Apr. 5, 2021
Submitted Capital Plan

Next Steps

May 2021
Anticipated regulatory approvals

Late 2Q21
Expected legal close of transaction

Late 3Q21
Expected conversion of majority of core systems

Financial Update

2021 First Quarter Financial Highlights

Revenue growth of 19% year-over-year supporting strategic investment

Revenue (FTE)	EPS	TBVPS
$1.4 billion	$0.48	$8.64
⬆ 19% Y/Y	⬆ $0.45 per share	⬆ 4% Y/Y

Efficiency Ratio	ROA	ROTCE
57.0%	1.76%	23.7%
⬆ 1.6 percentage pts Y/Y	⬆ 159 basis points Y/Y	⬆ 21.9 percentage pts Y/Y

- Average loans increased $4.6 billion, or 6%, year-over-year
- Average core deposits increased $16.3 billion, or 20%, year-over-year
- Net interest margin of 3.48%, up 34 basis points from the year-ago quarter
- Net charge-off ratio of 32 basis points, down from 62 basis points in the year-ago quarter
- Provision for credit losses of $(60) million, down from $441 million in the year-ago quarter

Pretax, Pre-Provision Earnings

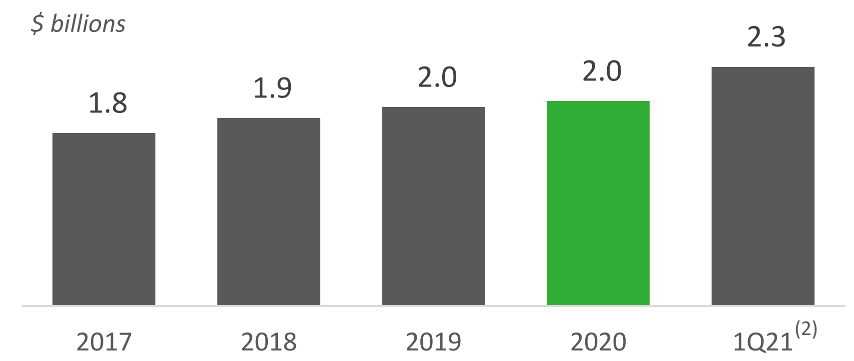
Continued momentum in PTPP growth illustrates strong underlying earnings power and economic recovery taking hold

($ in millions)	1Q21	1Q20	Year-Over-Year Change	
			$	%
Net interest income (FTE)	$978	$796	$182	23%
Noninterest income	$395	$361	$34	9%
Total revenue	$1,373	$1,157	$216	19%
Noninterest expense	$793	$652	$141	22%
Pretax, Pre-Provision Earnings (PTPP)* - Non-GAAP	**$580**	**$505**	**$75**	**15%**
Provision for credit losses	$(60)	$441	$(501)	-114%
Net income available to common	$501	$30	$471	1,570%

*Note: Pretax, pre-provision earnings is a non-GAAP financial metric – reconciliation in table above

Positioned for Strong Relative Performance Through-the-Cycle

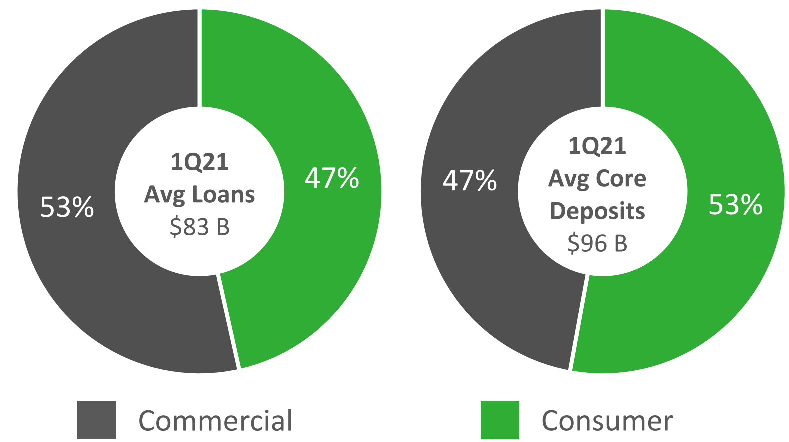
Strengthened Pretax Pre-Provision Net Revenue [1]



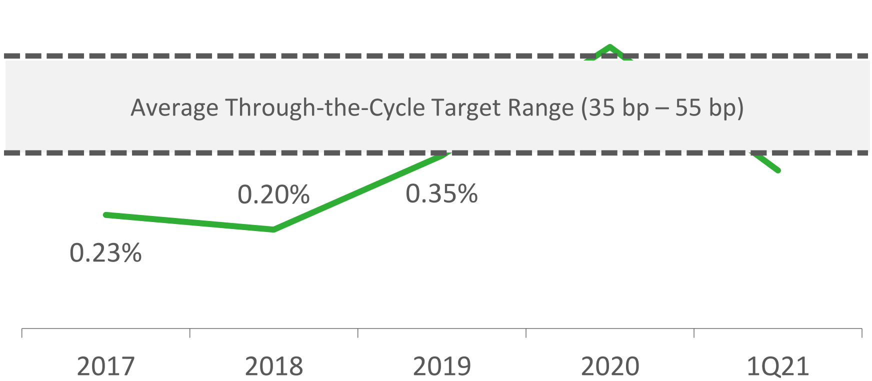
2017	2018	2019	2020	1Q21
2.24%	2.23%	2.28%	2.30%	2.59%

As percentage of risk-weighted assets

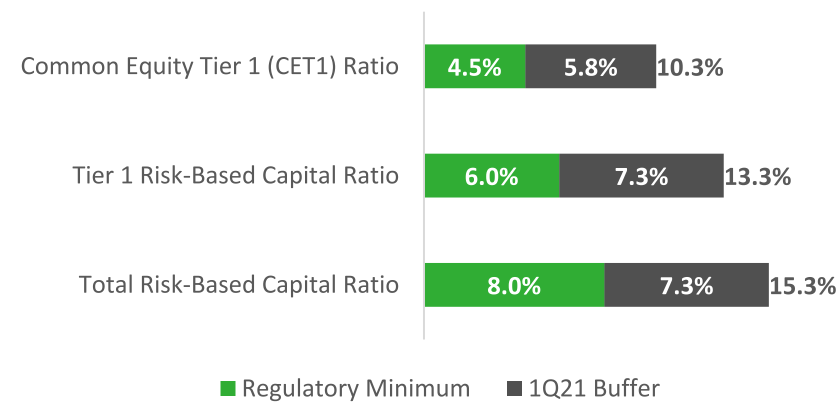
Well-Diversified Balance Sheet



Culture of Disciplined Credit Underwriting



Strong Capital Base and Capital Management



See reconciliation on slide 79

Strategic Portfolio Mix

Thoughtful diversification is a vital component of our credit risk management

Consumer Bank

Period End
As of 3/31/21:

47% of Loans

53% of Core Deposits

- Continued steady consumer loan production, particularly in home lending and vehicle finance
- Record annual mortgage originations during 2020
- Focus on household acquisition and continued growth in consumer noninterest-bearing deposits
- Targeting prime and super prime consumers aligned with our high-FICO portfolios

Commercial and Business Bank

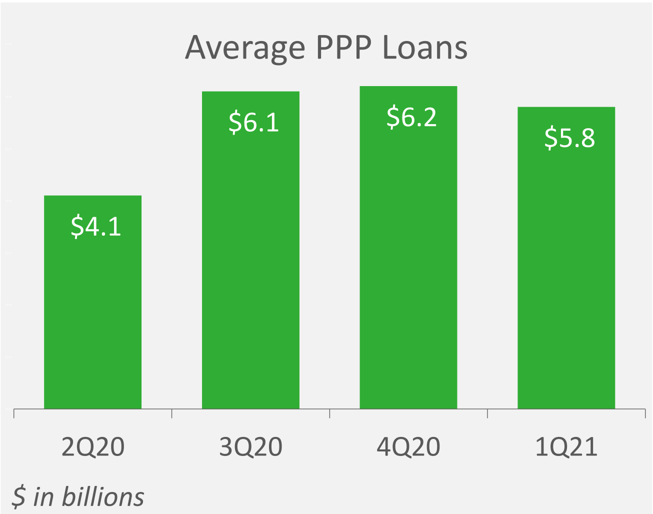
Period End
As of 3/31/21:

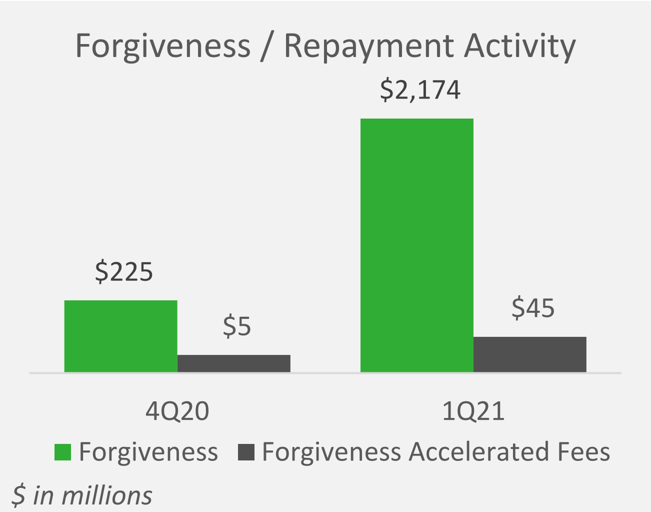
53% of Loans

47% of Core Deposits

- Strengthening commercial loan activity; pipelines higher than the year-ago level
- Excluding PPP, both utilization rates and new loan production being materially impacted by current economic environment
- Targeting large corporations as well as secured businesses
- Focus on deepening relationships (fee opportunities)

Paycheck Protection Program (PPP) Update





PPP Loans as of 3/31/2021

Loans

- Original program: $6.6 billion of loans approved
  - 38,500 total loans approved
- Current program: $1.8 billion of loans approved with expectation of approximately $2.0 billion in total

Forgiveness

- Expect 85% of both programs to be forgiven
- Original program: $2.2 billion forgiven in 1Q21
  - Expect ~$2.3 billion of remaining loans to be forgiven in 2Q21
- Current program: Forgiveness expected to be received primarily in 2021, particularly 2H21

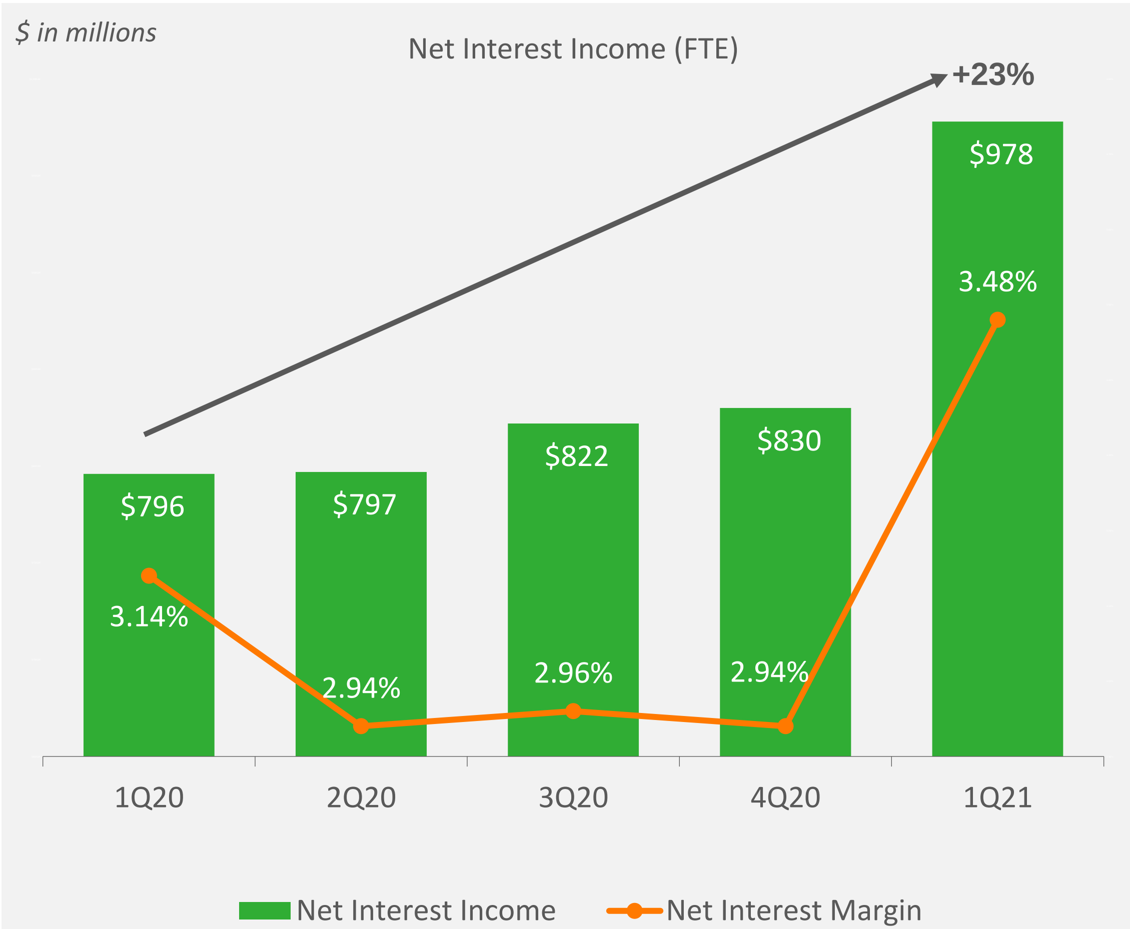
Income Statement Impact

- 1Q21 net interest income included $76 million related to PPP, including $45 million from accelerated accretion from forgiveness
- 1Q21 net interest margin benefitted by 16 basis points related to accelerated accretion from PPP forgiveness

Income Statement

Net Interest Income

Year-over-year 12% increase in average earning assets and 34 basis points of net interest margin expansion drive net interest income growth



NIM change LQ	***4Q20:***	***2.94%***
Hedging / derivatives		+0.49
Interest rate caps		*+0.49*
All other		*+0.00*
PPP impact		+0.12
Forgiveness		*+0.14*
Fee amortization		*(0.02)*
Elevated Fed cash		(0.01)
Rates / mix / other		(0.06)
Total change		**+0.54**
	1Q21:	***3.48%***

Interest Rate Caps

Capital protection strategy

Objective

- The caps strategy was designed to protect capital against rising interest rates over the intermediate to long term

Initial Action

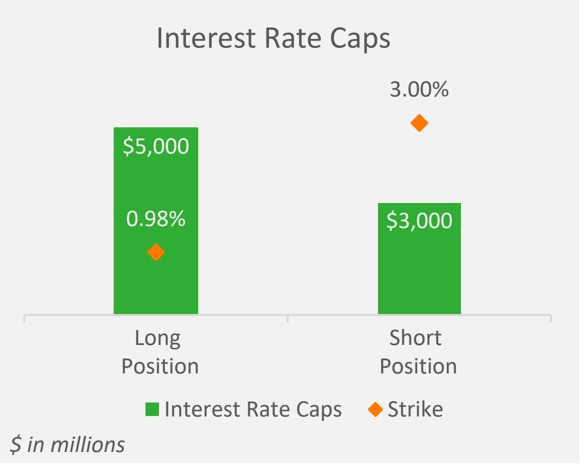
- Purchased $5 billion (long position) of interest rate caps in 4Q20 with a weighted average strike rate of 98 basis points, average duration of 7 years, and indexed to 1 month LIBOR

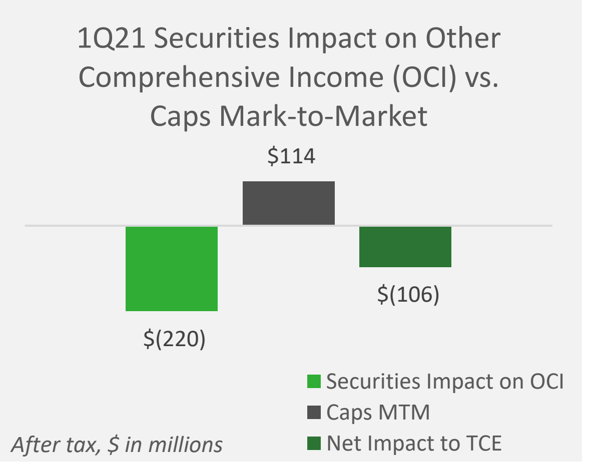
Result

- The mark-to-market flows through net interest margin (long-term debt costs)
- Yield curve steepening and increased market volatility resulted in a $144 million gain in 1Q21, or a 51 basis point benefit to net interest margin

Additional Actions

- Sold $3 billion (short position) of new interest rate caps in 1Q21, recovering approximately half of the premium paid on the initial $5 billion of caps purchased
    - Weighted average strike rate of 300 basis points, average duration of 7 years, and indexed to 1 month LIBOR
- Created a partial collar-like position that dampens movements in the mark-to-market[(1)] while maintaining capital protection



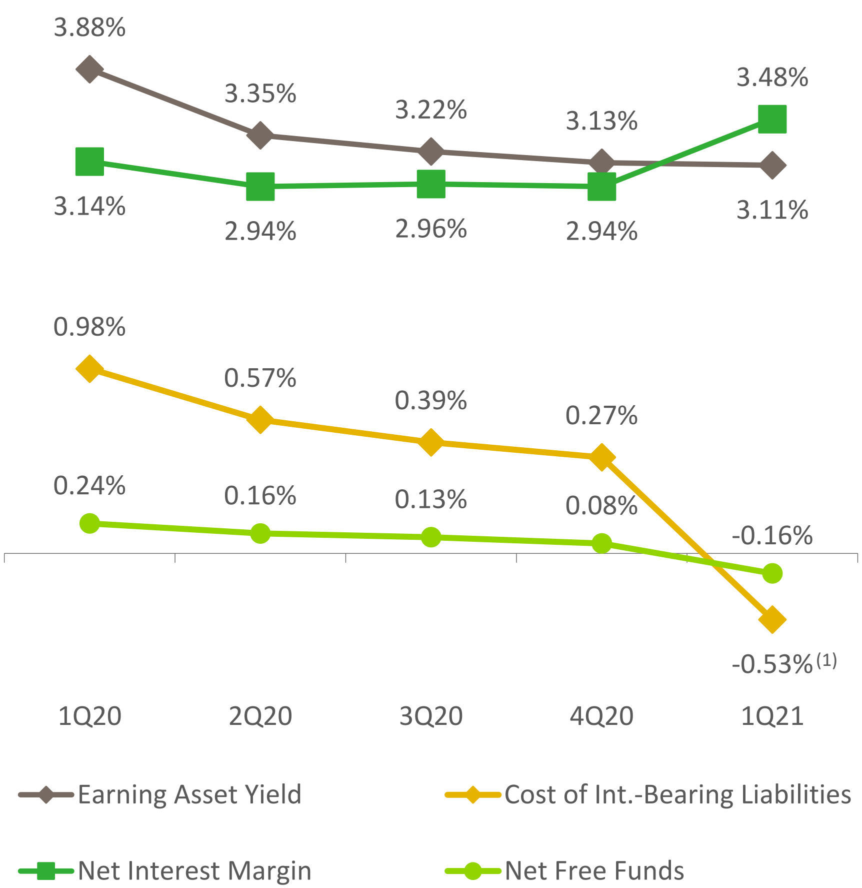


See notes on slide 82

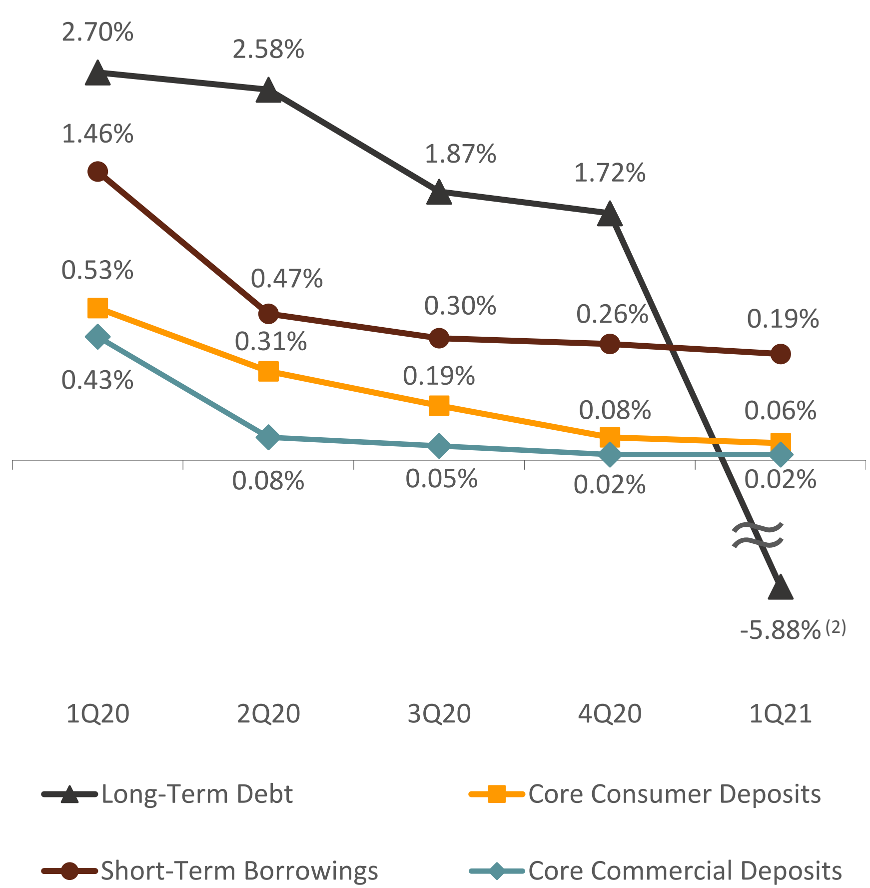
Net Interest Margin (FTE)

NIM up 34 basis points year-over-year reflecting the benefit of interest rate caps mark-to-market and PPP loans

Net Interest Margin Trends

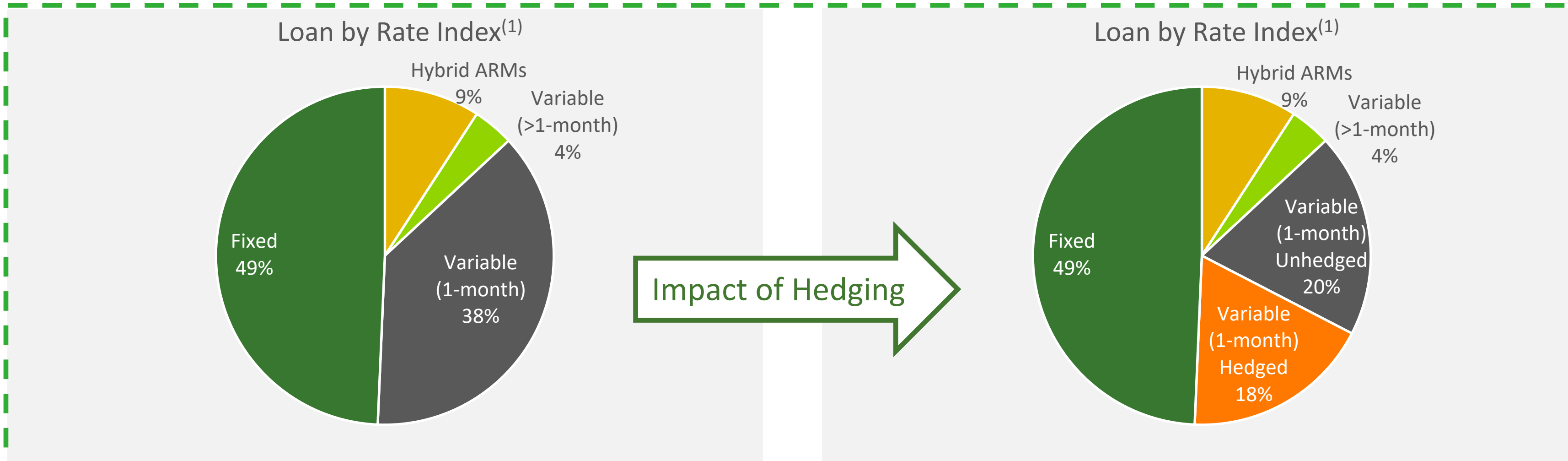


Components of Cost of Interest-Bearing Liabilities



See notes on slide 82

Balance Sheet Management Strategy



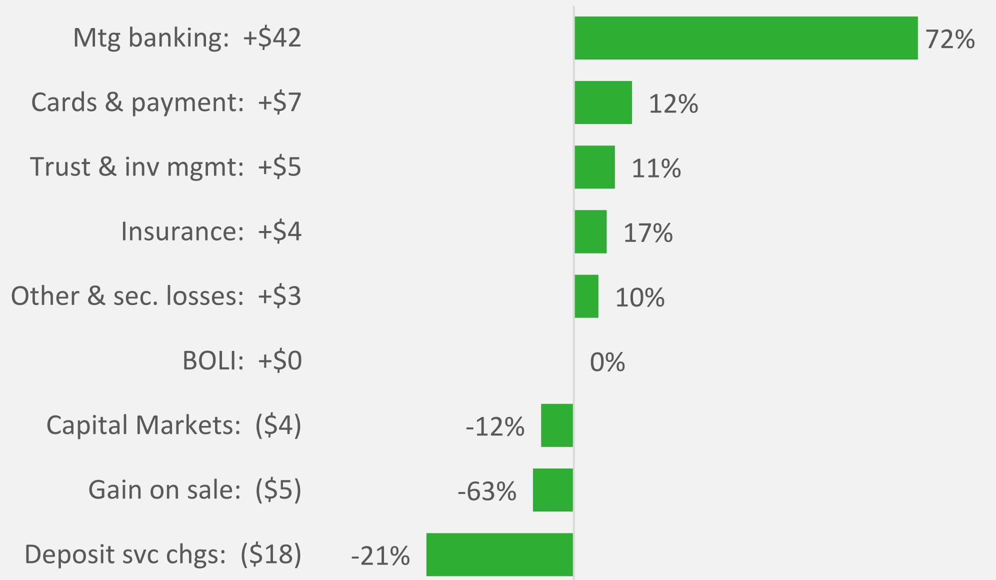
- An integral part of our interest rate risk management strategy is the use of derivative instruments to minimize significant fluctuations in earnings caused by changes in market interest rates
  - Total active hedges of $29.3 billion; $21.5 billion classified as hedge accounting, $7.8 billion classified as economic hedges
- Beginning in 2Q20, began repositioning the balance sheet for higher rates in the future, with a focus on earnings and capital protection
  - 80% of hedges providing downside risk protection run off by 2023 year-end, which coincides with the timing of expected monetary policy normalization
  - Securities purchases since 2Q20 shifted to shorter duration securities

(1) As of 3/31/21

Noninterest Income

Continued strength in mortgage banking income drives year-over-year growth in noninterest income

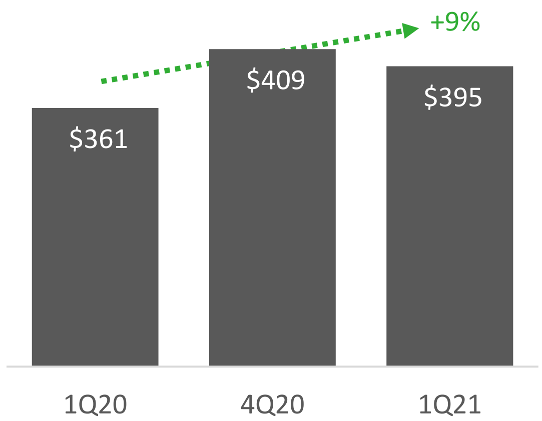
Change in Quarterly Noninterest Income Year-over-Year



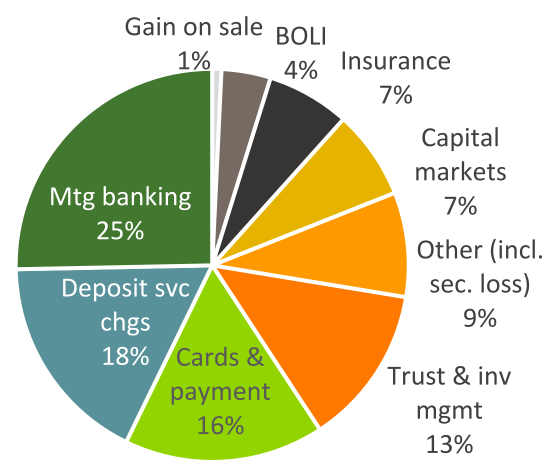
vs. Year-Ago Quarter

- Mortgage banking income increased 72%, reflecting an 89% increase in salable mortgage originations and higher secondary marketing spreads offset by lower net mortgage servicing income
- Card and payment processing income increased 12%, reflecting higher debit card usage
- Deposit service charges decreased 21%, primarily reflecting reduced customer activity and elevated deposits

Total Noninterest Income

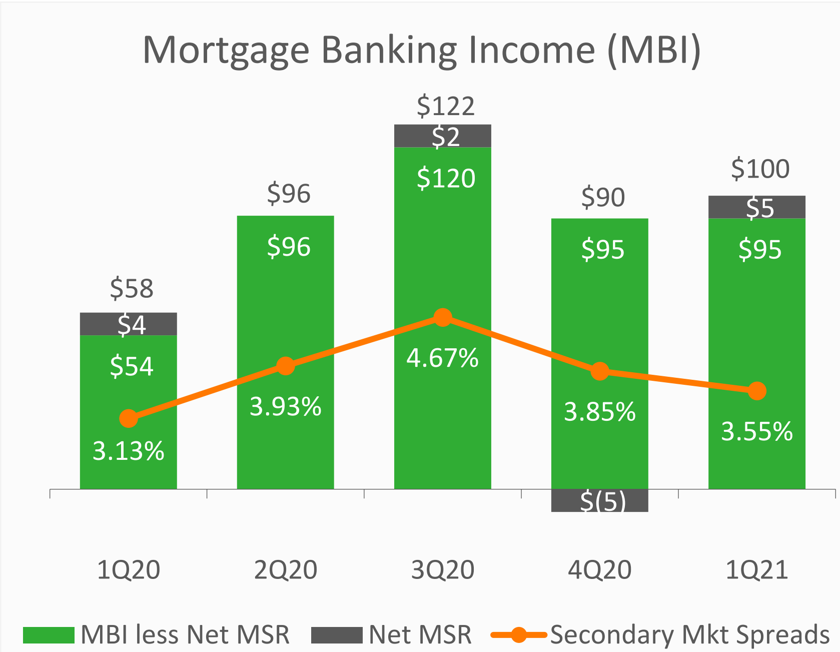


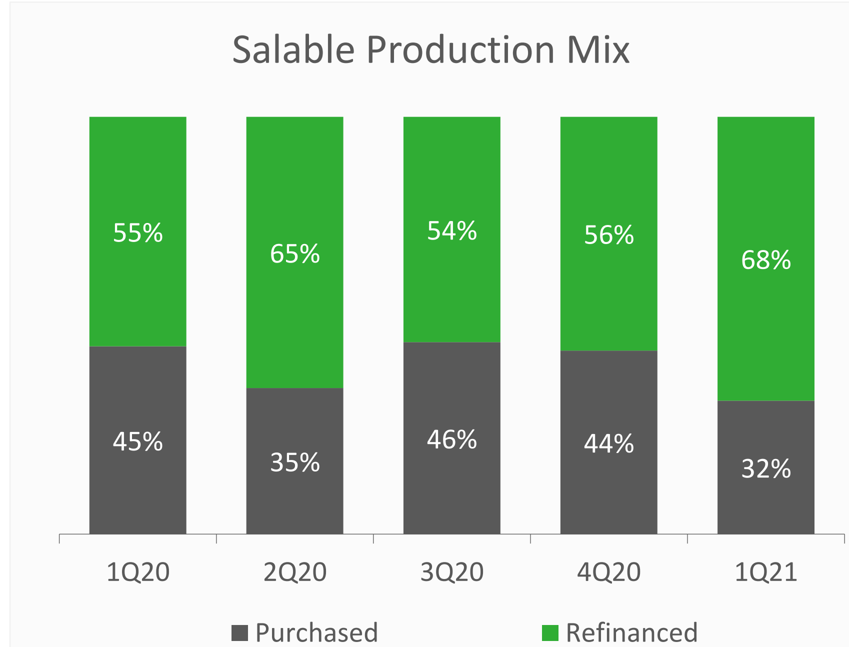
1Q21 Noninterest Income



Note: $ in millions unless otherwise noted

Mortgage Banking Noninterest Income Summary





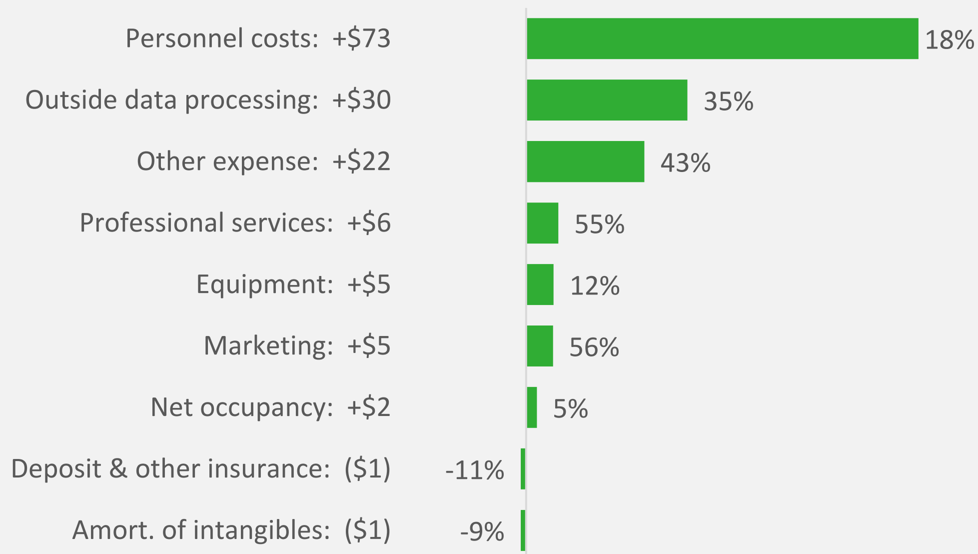
($ in billions)	**1Q21**	4Q20	3Q20	2Q20	1Q20
Mortgage origination volume for sale	**2.7**	2.4	2.6	2.4	1.4
Third party mortgage loans serviced(1)	**23.6**	23.5	23.3	23.2	22.8
Mortgage servicing rights(1)	**0.3**	0.2	0.2	0.2	0.2
MSR % of investor servicing portfolio(1)	**1.16%**	0.89%	0.82%	0.74%	0.72%

(1) End of period

Noninterest Expense

Continued investment in talent and technology drive expense growth

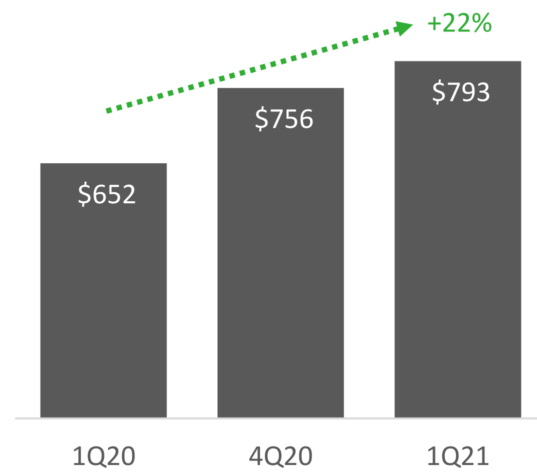
Change in Quarterly Noninterest Expense Year-over-Year



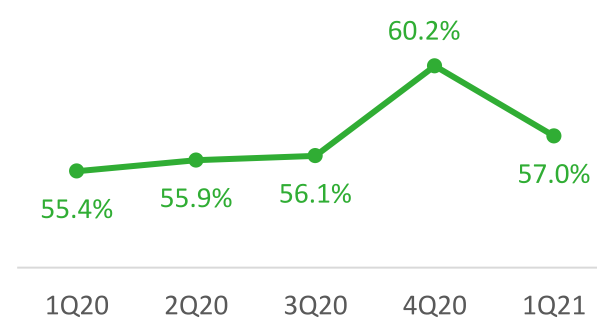
vs. Year-Ago Quarter

- Personnel costs increased 18%, primarily reflecting increased incentives and commissions, a timing change with respect to moving forward the annual grant of equity compensation, and higher benefits costs
- Outside data processing and other services increased 35%, reflecting accelerated technology investments and $8 million of TCF acquisition-related expense
- Other noninterest expense increased 43%, primarily reflecting a $25 million donation to The Columbus Foundation

Total Expense



Efficiency Ratio Trend



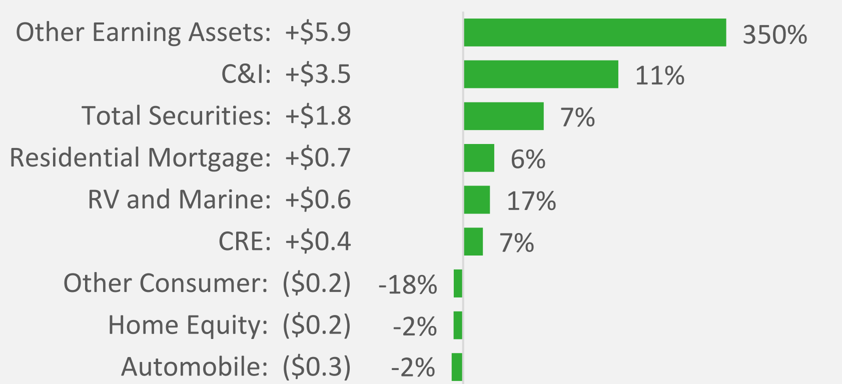
Note: $ in millions unless otherwise noted

Balance Sheet

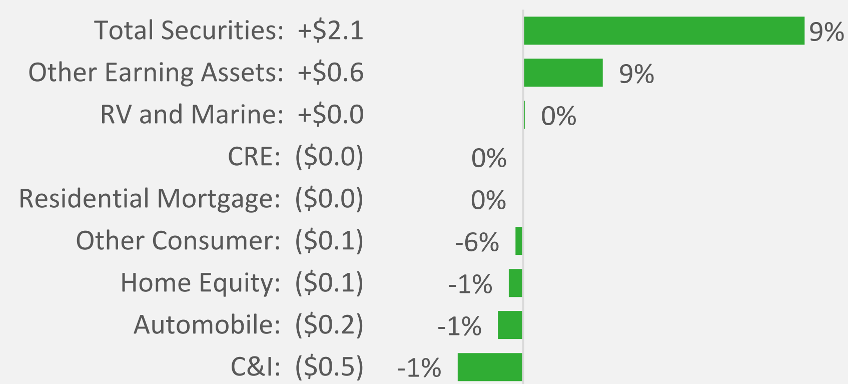
Average Earning Assets

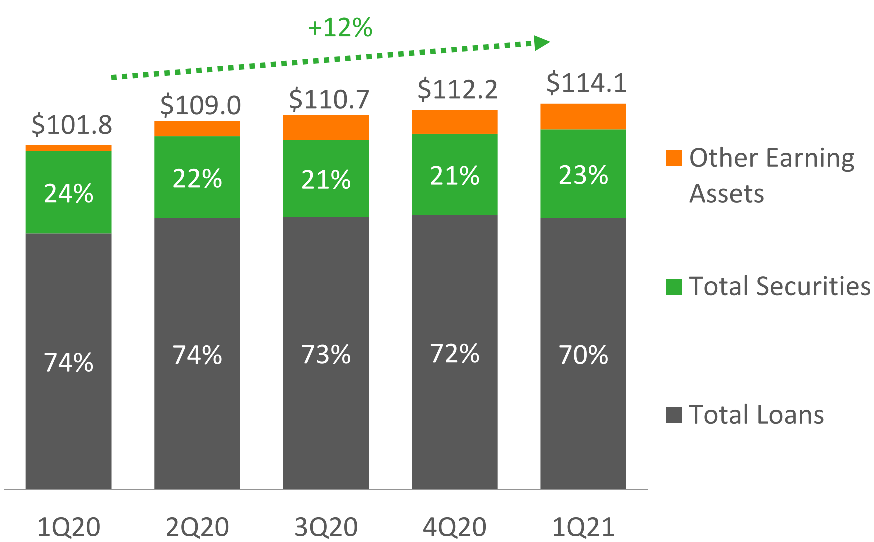
Elevated deposits at the Federal Reserve Bank and PPP loans drive year-over-year earning asset growth

Average Quarterly Growth Year-over-Year



Average Growth Linked Quarter





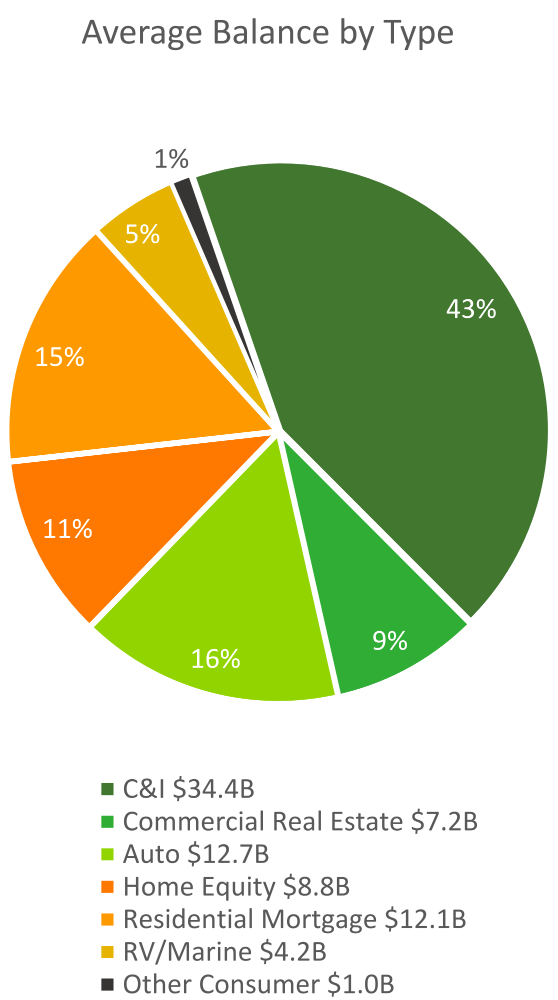
Note: $ in billions unless otherwise noted

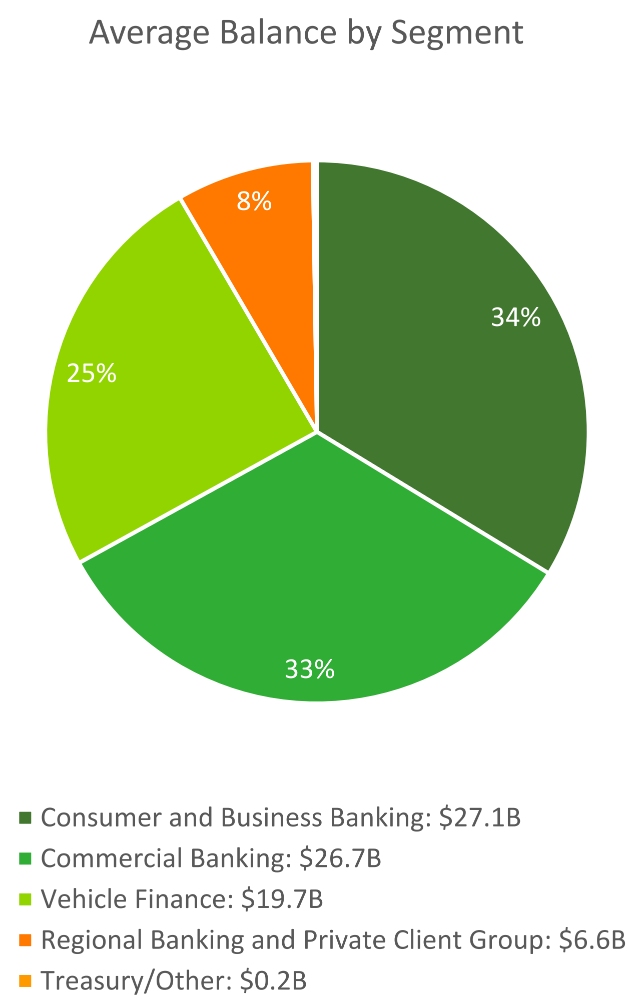
vs. Year-Ago Quarter Average

- Other earning assets increased 350%, driven by elevated deposits at the Federal Reserve Bank
- C&I loans increased 11%, primarily reflecting the $5.8B of average Payroll Protection Program (PPP) loans
- Residential mortgage increased 6%, reflecting continued robust portfolio mortgage production
- RV and marine increased 17%, reflecting strong consumer demand and continued strong production levels

Average Loan Composition: $80.3 Billion

1Q21 average balances





Consumer and Commercial Asset Trends

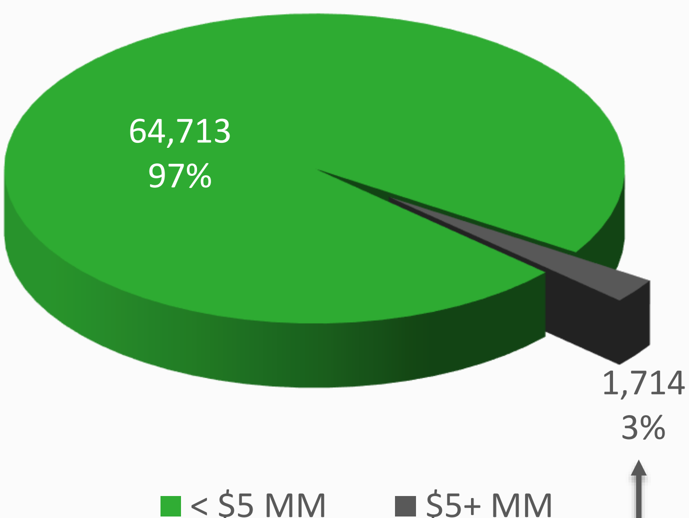
Average *($ in billions)*	1Q21	1Q21 vs 4Q20[1]	1Q21 vs 1Q20
Commercial			
Commercial and industrial loans	$ 34.4	(6) %	11 %
Commercial real estate:			
Construction loans	1.1	(12)	(10)
Commercial loans	6.1	2	10
Total commercial loans	41.5	(5)	11
Commercial bonds[2]	3.0	(7)	(2)
Total commercial assets[2]	44.5	(5)	10
Consumer			
Automobile loans	12.7	(6)	(2)
Home equity loans	8.8	(5)	(2)
Residential mortgage loans	12.1	0	6
RV and marine loans	4.2	1	17
Other consumer loans	1.0	(23)	(18)
Total consumer assets	38.7	(4)	2
Total	$ 83.3	(4) %	6 %

See notes on slide 83

Total Commercial Loans – Granularity

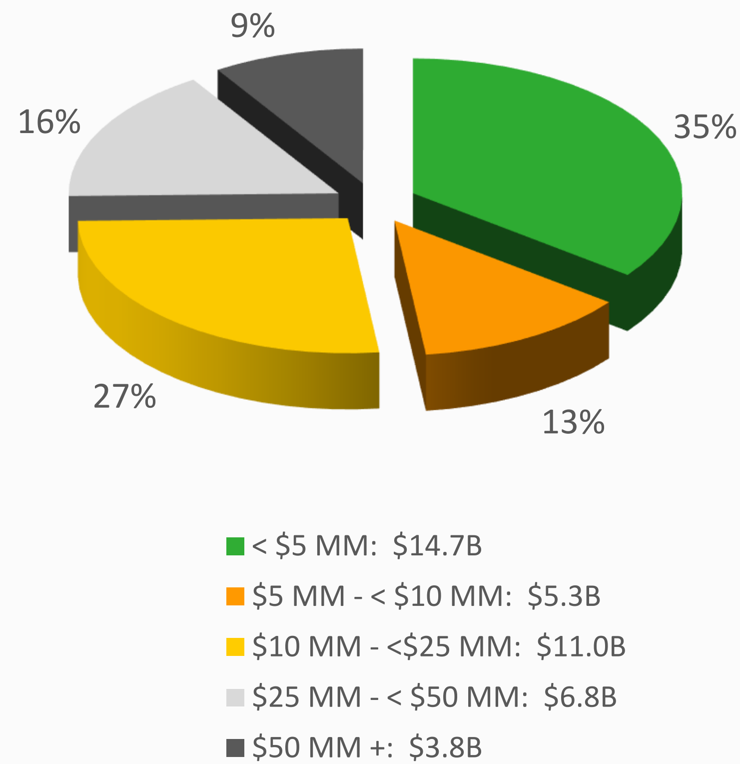
End of period outstandings of $41.6 billion

of Loans by Size



$5 MM - < $10 MM	762
$10 MM - < $25 MM	697
$25 MM - < $50 MM	206
> $50 MM	49
Total	1,714

Loans by Dollar Size



Commercial and Industrial: $34.5 Billion

- Diversified by sector and geographically within our Midwest footprint; asset finance and specialty lending in extended footprint
- Strategic focus on middle market companies with $20 - $500 million in sales and Business Banking customers with <$20 million in sales
- Lend to defined relationship-oriented clients where we understand our client's market / industry and their durable competitive advantage
- Underwrite to historical cash flows with collateral as a secondary repayment source while stress testing for lower earnings / higher interest rates
- Follow disciplined credit policies and processes with quarterly review of criticized and classified loans

Credit Quality Review	1Q21	4Q20	3Q20	2Q20	1Q20
Period end balance *($ in billions)*	**$34.5**	$35.4	$34.9	$34.9	$33.0
30+ days PD and accruing	**0.14%**	0.18%	0.20%	0.17%	0.33%
90+ days PD and accruing(1)	**0.02%**	0.03%	0.03%	0.04%	0.03%
NCOs(2)	**0.60%**	0.67%	0.90%	0.90%	1.09%
NALs	**0.99%**	1.00%	1.11%	1.39%	1.20%
ALLL	**2.51%**	2.65%	2.61%	2.65%	2.54%

See notes on slide 83

C&I – Auto Industry

End of period balances

Outstandings *($ in millions)*

	1Q21	4Q20	3Q20	2Q20	1Q20
Suppliers[1]					
Domestic	**$ 922**	$ 923	$ 910	$ 977	$ 883
Foreign	**0**	0	0	0	0
Total suppliers	**922**	923	910	977	883
Dealers					
Floorplan-domestic	**1,377**	1,725	1,593	1,562	2,309
Floorplan-foreign	**862**	944	810	883	1,207
Total floorplan	**2,239**	2,669	2,403	2,445	3,516
Other	**427**	444	468	475	593
Total dealers	**2,666**	3,113	2,871	2,920	4,109
Total auto industry	**$ 3,588**	$ 4,036	$ 3,781	$ 3,897	$ 4,992
NALs					
Suppliers	**0.05 %**	0.05 %	2.48 %	0.03 %	1.53 %
Dealer Floorplan	**0.00**	0.00	0.00	0.00	0.00
Dealer – Other	**0.23**	0.05	0.07	0.07	0.15
Net charge-offs[2]					
Suppliers	**-0.34 %**	-0.77 %	7.12 %	0.01 %	0.00 %
Dealer Floorplan	**0.00**	0.00	0.00	0.00	0.00
Dealer – Other	**0.58**	0.00	0.00	0.00	0.00

See notes on slide 83

Commercial Real Estate: $7.2 Billion

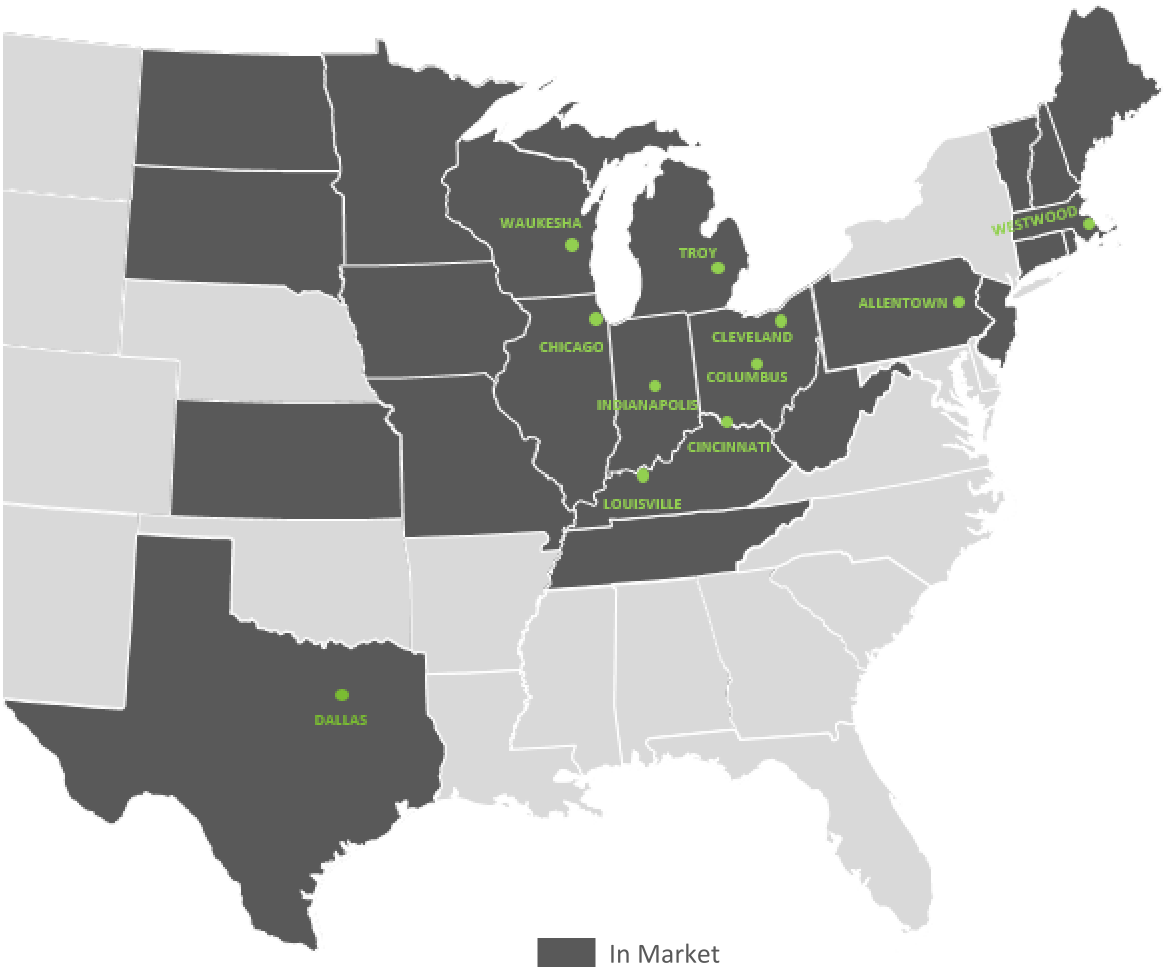
- Long-term, meaningful relationships with opportunities for additional cross-sell
  - Primarily Midwest footprint projects generating adequate return on capital
  - Proven CRE participants… 28+ years average CRE experience
  - >80% of the loans have personal guarantees
  - >65% is within our geographic footprint
  - Portfolio remains within the Board established concentration limit

Credit Quality Review	1Q21	4Q20	3Q20	2Q20	1Q20
Period end balance *($ in billions)*	**$7.2**	$7.2	$7.2	$7.2	$7.0
30+ days PD and accruing	**0.01%**	0.01%	0.13%	0.04%	0.18%
90+ days PD and accruing[1]	**0.00%**	0.00%	0.00%	0.00%	0.00%
NCOs[2]	**-0.15%**	1.81%	0.63%	-0.03%	-0.03%
NALs	**0.10%**	0.20%	0.21%	0.38%	0.42%
ALLL	**4.63%**	4.13%	4.87%	3.43%	2.28%

See notes on slide 83

Huntington Auto Finance

Significant presence in our markets and in our industry



11 strategically located regional offices servicing our dealer partners in 23 states:

Ohio	New Hampshire
Indiana	Tennessee
Michigan	Minnesota
West Virginia	New Jersey
Pennsylvania	Connecticut
Kentucky	Iowa
Illinois	North Dakota
Wisconsin	South Dakota
Massachusetts	Texas
Maine	Kansas
Vermont	Missouri
Rhode Island	

Huntington is the **18th largest auto loan lender** and **9th largest auto loan bank lender** in the U.S.(1)

Huntington is the **#1 auto loan lender** in the states of Ohio and Kentucky (1)

See notes on slide 83

Automobile: $12.6 Billion

- Extensive relationships with high quality dealers
  - Huntington consistently in the market for nearly 70 years
  - Dominant market position in the Midwest with ~4,200 dealers
  - Floorplan and dealership real estate lending, core deposit relationship, full Treasury Management, Private Banking, etc.
- Relationships create the consistent flow of auto loans
  - Prime customers, average FICO >760
  - LTVs average <93%
  - Custom Score utilized in conjunction with FICO to enhance predictive modeling
  - No auto leasing (exited leasing in 2008)
- Operational efficiency and scale leverages expertise
  - Highly scalable auto-decision engine evaluates >70% of applications based on FICO and custom score
  - Underwriters directly compensated on credit performance by vintage

Credit Quality Review	**1Q21**	4Q20	3Q20	2Q20	1Q20
Period end balance *($ in billions)*	**$12.8**	$12.8	$12.9	$12.7	$12.9
30+ days PD and accruing	**0.53%**	0.90%	0.69%	0.54%	0.88%
90+ days PD and accruing	**0.04%**	0.07%	0.07%	0.06%	0.06%
NCOs	**0.05%**	0.21%	0.31%	0.31%	0.22%
NALs	**0.03%**	0.03%	0.04%	0.06%	0.05%
ALLL	**1.24%**	1.30%	1.26%	1.40%	1.15%

Auto Loans – Origination Trends

Loan originations from 2014 through 1Q21 demonstrate strong characteristics and continued improvements from pre-2010

- Credit scoring model most recently updated in January 2017
- 2016-2019 net charge-offs impacted by acquisition of FirstMerit, including purchase accounting treatment of acquired portfolio A

($ in billions)	1Q21	2020	2019	2018	2017	2016	2015	2014
Originations	$1.4	$5.9	$6.1	$5.8	$6.2	$5.8	$5.2	$5.2
% new vehicles	49%	47%	46%	47%	50%	49%	48%	49%
Avg. LTV[1]	87%	89%	90%	89%	88%	89%	90%	89%
Avg. FICO	771	775	772	766	767	765	764	764
Weighted avg. original term (months)	71	70	70	69	69	68	68	67
Avg. Custom Score	411	411	410	409	409	396	396	397
Charge-off % (annualized)	0.05%	0.26%	0.26%	0.27%	0.36% A	0.30%	0.23%	0.23%

See notes on slide 83

Home Equity: $8.7 Billion

- Focused on geographies within our Midwest footprint with relationship customers
- Focused on high quality borrowers… portfolio as of 1Q21:
  - Average weighted FICO scores of 750+
  - Average weighted LTVs of <85% for junior liens and <75% for 1st-liens
  - Approximately 61% are 1st-liens
- Conservative underwriting – manage the probability of default with increased interest rates used to ensure affordability on variable rate HELOCs

Credit Quality Review	1Q21	4Q20	3Q20	2Q20	1Q20
Period end balance *($ in billions)*	**$8.7**	$8.9	$8.9	$8.9	$9.0
30+ days PD and accruing	**0.47%**	0.68%	0.47%	0.51%	0.80%
90+ days PD and accruing	**0.11%**	0.16%	0.12%	0.12%	0.13%
NCOs	**0.02%**	0.01%	-0.02%	0.08%	0.19%
NALs	**0.81%**	0.75%	0.69%	0.60%	0.56%
ALLL	**0.99%**	1.41%	1.07%	1.10%	1.24%

Home Equity – Origination Trends

- Consistent origination strategy since 2010
- HPI Index is at highest level since pre-2007 – consistent with general assessment of the overall market
- Focused on high quality borrowers… 1Q21 originations:
  - Average weighted FICO scores of 750+
  - Average weighted LTVs of <85% for junior liens and <75% for 1st-liens
  - Approximately 62% are 1st-liens

($ in billions)	1Q21	2020	2019	2018	2017	2016	2015	2014
Originations[1]	$0.8	$3.8	$3.7	$4.2	$4.3	$3.3	$2.9	$2.6
Avg. LTV	66%	68%	75%	77%	77%	78%	77%	76%
Avg. FICO	784	784	778	773	775	781	781	780
Charge-off % (annualized)	0.02%	0.07%	0.08%	0.06%	0.05%	0.06%	0.23%	0.44%
HPI Index[2]	262.3	241.9	228.5	218.6	208.5	198.2	187.7	179.6
Unemployment rate[3]	6.2%	8.1%	3.7%	3.9%	4.4%	4.9%	5.3%	6.2%

See notes on slide 83

Residential Mortgages: $12.1 Billion

- Traditional product mix focused on geographies within our Midwest footprint
- Early identification of at-risk borrowers. “Home Savers” program has a 75% success rate

Credit Quality Review	1Q21	4Q20	3Q20	2Q20	1Q20
Period end balance *($ in billions)*	**$12.1**	$12.1	$12.0	$11.6	$11.4
30+ days PD and accruing	**1.88%**	2.29%	2.28%	2.18%	2.10%
90+ days PD and accruing	**1.06%**	1.09%	1.18%	1.36%	1.15%
NCOs	**0.01%**	0.05%	0.03%	0.02%	0.02%
NALs	**0.74%**	0.72%	0.73%	0.57%	0.58%
ALLL	**0.60%**	0.65%	0.57%	0.38%	0.46%

Residential Mortgages – Origination Trends

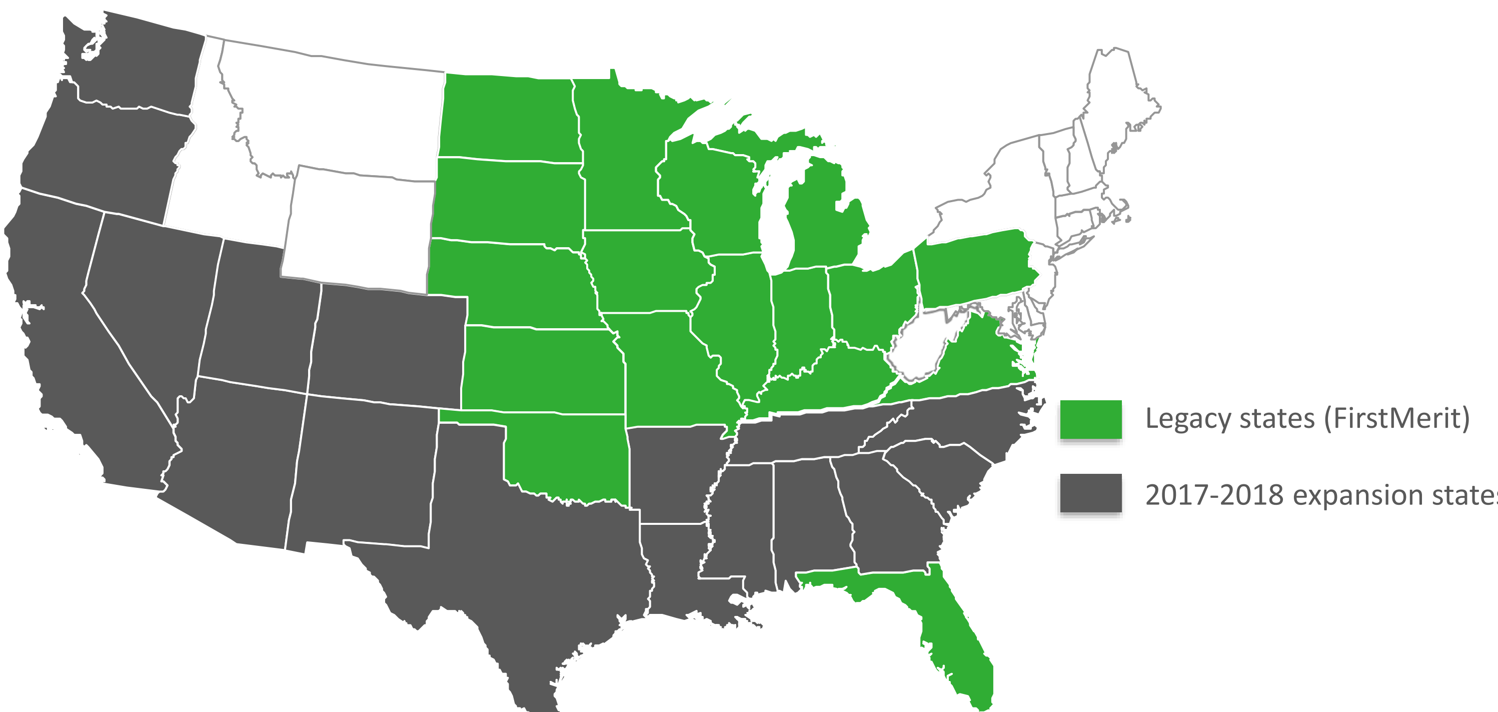
- Consistent origination strategy since 2010
- HPI Index is at highest level since pre-2007 – consistent with general assessment of the overall market
- Average 1Q21 portfolio origination: purchased / refinance mix of 30% / 70%

($ in billions)	1Q21	2020	2019	2018	2017	2016	2015	2014
Portfolio originations	$1.2	$4.7	$2.9	$2.9	$2.7	$1.9	$1.5	$1.2
Avg. LTV	74%	77%	81%	83%	84%	84%	83%	83%
Avg. FICO	768	767	761	758	760	751	756	754
Charge-off % (annualized)	0.01%	0.03%	0.06%	0.06%	0.08%	0.09%	0.17%	0.35%
HPI Index(1)	262.3	241.9	228.5	218.6	208.5	198.2	187.7	179.6
Unemployment rate(2)	6.2%	8.1%	3.7%	3.9%	4.4%	4.9%	5.3%	6.2%

See notes on slide 83

Recreational Vehicle & Marine

- Expansion of legacy FirstMerit product leveraging additional industry and regional credit and relationship manager expertise and Huntington Auto Finance's existing infrastructure
- Experienced team with 20+ years average industry experience
- Centrally underwritten with focus on high super prime borrowers
- Tightened underwriting standards to align with Huntington's origination standards and risk appetite
- Indirect origination via established dealers across 34 state footprint
  - Entered business in 2016; 2017-2018 expansion into new states primarily the Southeast and West



RV and Marine: $4.2 Billion

- Indirect origination via established dealers in 34 states
  - Entered business in 2016 via FirstMerit acquisition; 2017-2018 expansion into new states
- Centrally underwritten with focus on super prime borrowers
- Underwriting aligns with Huntington's origination standards and risk appetite
  - Leveraging Huntington Auto Finance's existing infrastructure and standards

Credit Quality Review	1Q21	4Q20	3Q20	2Q20	1Q20
Period end balance *($ in billions)*	**$4.2**	$4.2	$4.1	$3.8	$3.6
30+ days PD and accruing	**0.36%**	0.54%	0.39%	0.33%	0.55%
90+ days PD and accruing	**0.03%**	0.06%	0.05%	0.05%	0.05%
NCOs	**0.29%**	0.21%	0.38%	0.37%	0.27%
NALs	**0.03%**	0.04%	0.03%	0.05%	0.04%
ALLL	**2.70%**	3.09%	2.80%	3.25%	2.67%

RV and Marine – Origination Trends

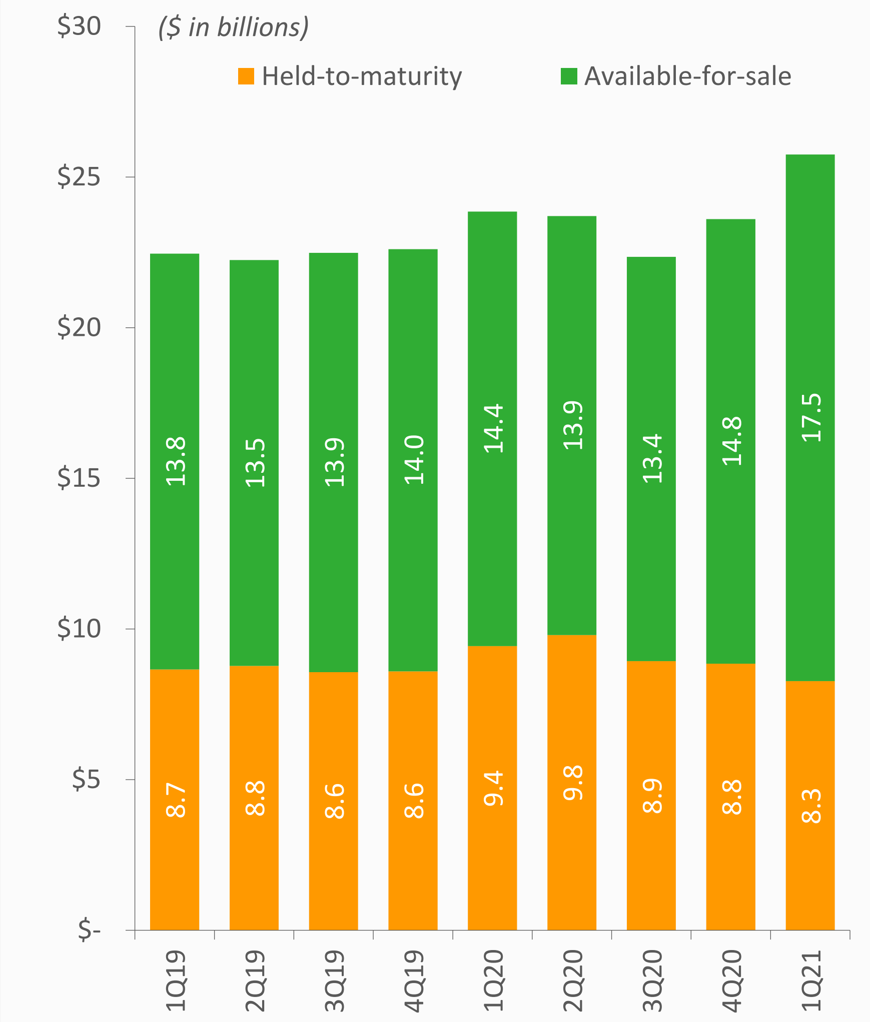
- Tightened underwriting standards post-FirstMerit acquisition along with geographic expansion, primarily into the Southeast and the West
- Net charge-offs impacted by acquisition of FirstMerit, including purchase accounting treatment of acquired portfolio (A)

($ in billions)	1Q21	2020	2019	2018	2017
Portfolio originations	$0.3	$1.6	$1.0	$1.4	$1.0
Avg. LTV[1]	109.6%	108.0%	105.5%	105.6%	109.0%
Avg. FICO	806	808	800	799	791
Weighted avg. original term (months)	194	193	192	192	181
Charge-off % (annualized) (A)	0.29%	0.31%	0.33%	0.31%	0.37%

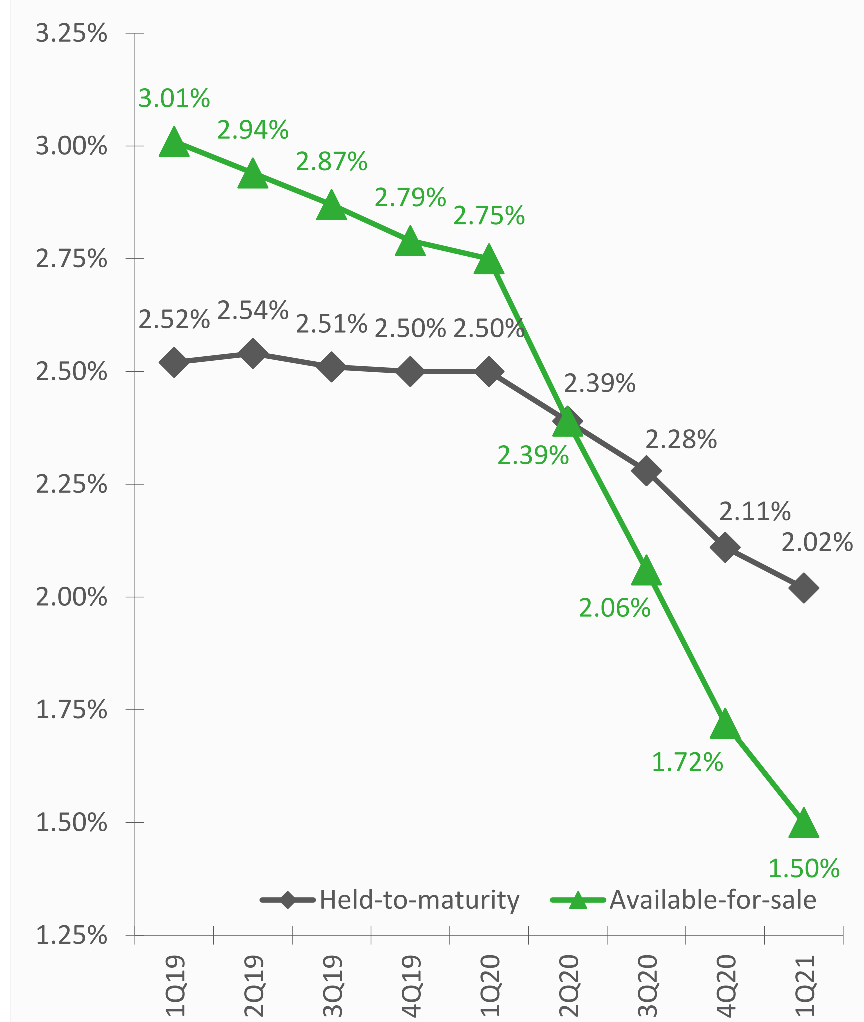
See notes on slide 83

Securities Mix and Yield[1]

Securities Portfolio Mix



Securities Portfolio Yield



See notes on slide 84

AFS and HTM Securities Overview(1)

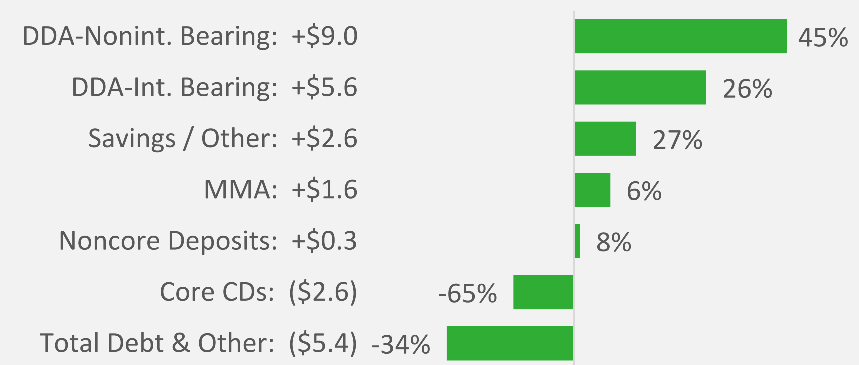
($mm)	March 31, 2021				December 31, 2020				March 31, 2020			
AFS Portfolio	Carry Value	% of Portfolio	Remaining Life to Maturity	Yield[3]	Carry Value	% of Portfolio	Remaining Life to Maturity	Yield[3]	Carry Value	% of Portfolio	Remaining Life to Maturity	Yield[3]
U.S. Treasuries	5	0.0%	1.5	0.14%	5	0.0%	1.7	0.14%	8	0.0%	0.6	1.56%
Agency Debt	46	0.2%	3.6	2.50%	62	0.2%	2.9	2.53%	147	0.6%	3.6	2.53%
Agency P/T	10,645	38.6%	22.5	1.65%	7,935	30.8%	22.5	1.59%	4,304	17.0%	26.8	2.70%
Agency CMO	3,171	11.5%	25.0	2.39%	3,666	14.2%	25.1	2.39%	5,723	22.6%	25.7	2.52%
Agency Multi-Family	1,226	4.4%	30.6	2.13%	1,163	4.5%	30.7	2.17%	849	3.4%	31.3	2.43%
Municipal Securities[2]	59	0.2%	4.9	2.61%	60	0.2%	5.2	2.60%	63	0.2%	5.6	3.40%
Other Securities	1,158	4.2%	11.0	1.98%	650	2.5%	11.6	2.18%	599	2.4%	13.6	2.96%
Total AFS Securities	**16,312**	**59.1%**	**22.6**	**1.84%**	**13,541**	**52.6%**	**23.2**	**1.87%**	**11,693**	**46.2%**	**25.5**	**2.60%**
HTM Portfolio												
Agency Debt	230	0.8%	9.6	2.50%	246	1.0%	9.9	2.50%	280	1.1%	10.6	2.49%
Agency P/T	3,259	11.8%	25.5	2.16%	3,715	14.4%	25.8	2.01%	3,705	14.6%	27.4	2.68%
Agency CMO	1,604	5.8%	22.1	2.64%	1,778	6.9%	22.4	2.67%	2,315	9.2%	23.1	2.58%
Agency Multi-Family	2,719	9.9%	32.7	3.25%	3,118	12.1%	33.0	2.97%	3,889	15.4%	33.7	2.69%
Municipal Securities	3	0.0%	21.7	2.63%	3	0.0%	21.9	2.63%	4	0.0%	22.7	2.63%
Total HTM Securities	**7,815**	**28.3%**	**26.9**	**2.65%**	**8,861**	**34.4%**	**27.2**	**2.50%**	**10,193**	**40.3%**	**28.4**	**2.66%**
Other AFS Equities	**411**	**1.5%**	**N/A**	**N/A**	**418**	**1.6%**	**N/A**	**N/A**	**488**	**1.9%**	**N/A**	**N/A**
AFS Direct Purchase Municipal Instruments[2]	**3,063**	**11.1%**	**5.4**	**2.57%**	**2,944**	**11.4%**	**5.4**	**2.58%**	**2,929**	**11.6%**	**5.4**	**3.32%**
Grand Total	**27,601**	**100.0%**	**21.6**	**2.15%**	**25,765**	**100.0%**	**22.2**	**2.17%**	**25,302**	**100.0%**	**23.8**	**2.71%**

See notes on slide 84

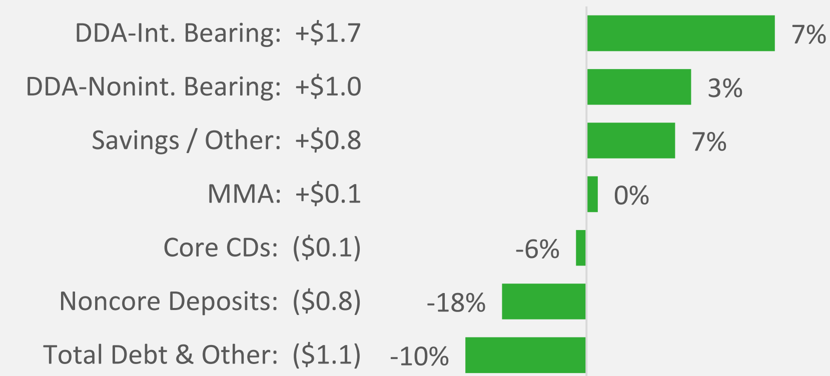
Average Non-Equity Funding

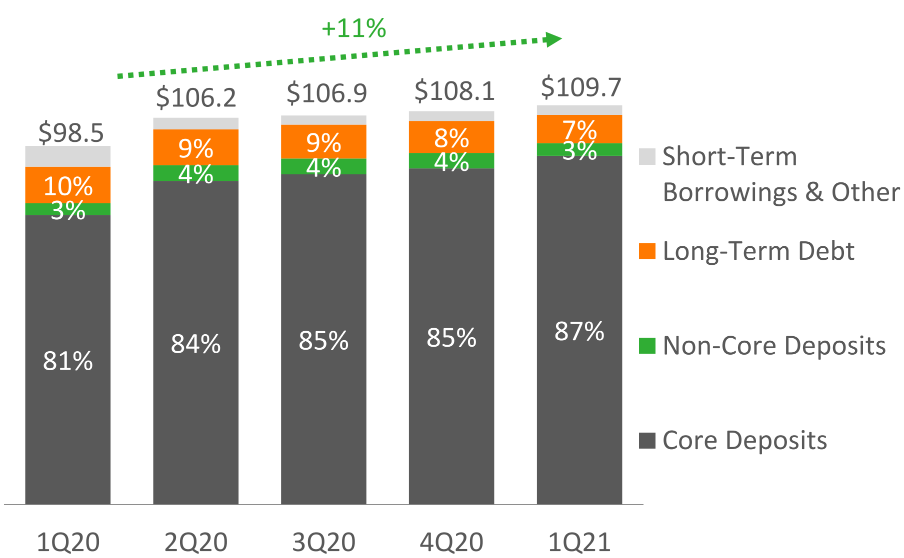
Demand deposits drive robust year-over-year growth in core deposits

Average Quarterly Growth Year-over-Year



Average Growth Linked Quarter





Note: $ in billions unless otherwise noted

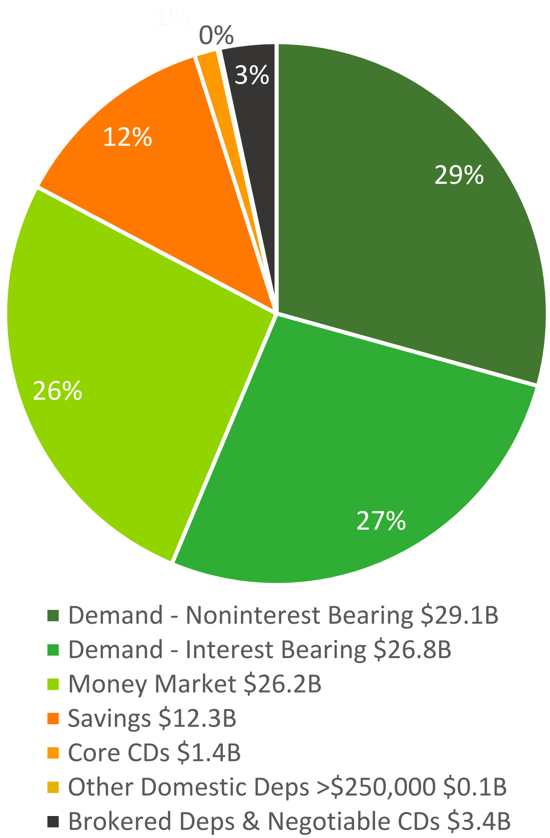
vs. Year-Ago Quarter Average

- Total core deposits increased 20%, primarily driven by increased liquidity levels in reaction to the economic downturn, business and commercial growth related to the PPP loans, consumer growth largely related to government stimulus, increased consumer and business banking account production, and reduced attrition
- Core CDs decreased 65%, reflecting the maturity of balances related to the 2018 consumer deposit growth initiatives
- Total debt decreased 41%, reflecting the repayment of short-term borrowings, the maturity and issuance of long-term debt, and the purchase of long-term debt in 4Q20

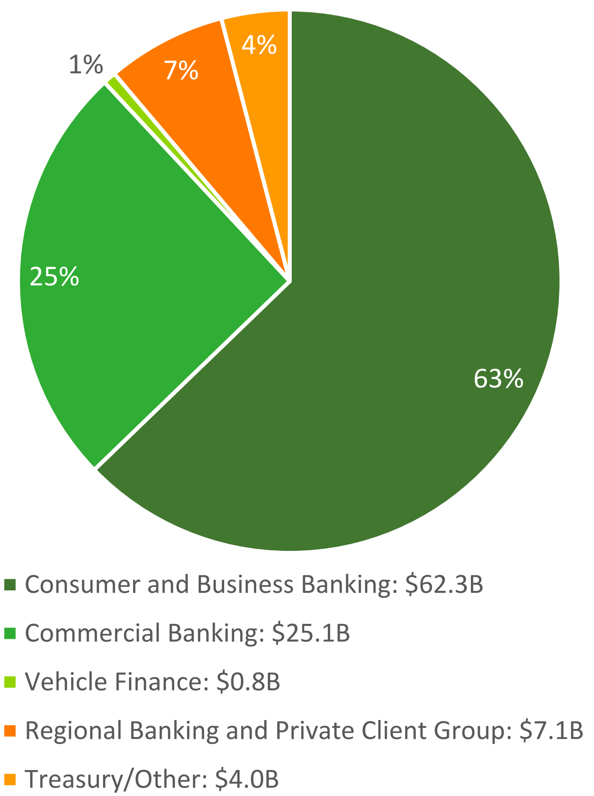
Average Deposit Composition: $99.3 Billion

1Q21 average balances

Average Balance by Type



Average Balance by Segment



Total Core Deposit Trends

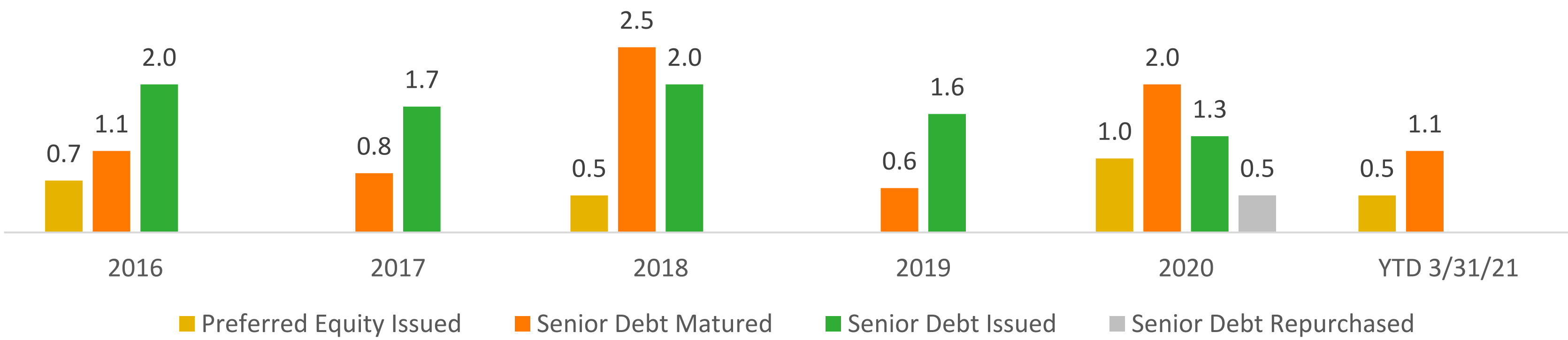
Average *($ in billions)*	1Q21	1Q21 vs 4Q20[1]	1Q21 vs 1Q20
Commercial			
Demand deposits – noninterest bearing	$ 22.0	6 %	47 %
Demand deposits – interest bearing	15.2	24	22
Total commercial DDA	37.2	13	36
Other core deposits[2]	7.9	4	1
Total commercial core deposits	45.2	11	28
Consumer			
Demand deposits – noninterest bearing	7.1	39	39
Demand deposits – interest bearing	11.6	33	33
Total consumer DDA	18.7	35	35
Other core deposits[2]	32.0	10	5
Total consumer core deposits	50.7	19	15
Total			
Demand deposits – noninterest bearing	29.1	14	45
Demand deposits – interest bearing	26.8	27	26
Other core deposits[2]	39.9	8	4
Total core deposits	$ 95.8	15 %	20 %

See notes on slide 84

Stable, Diversified Sources of Wholesale Funds

Historical issuance and current ratings

Wholesale Funding Issuances and Maturities ($ in billions)



Debt Credit Ratings

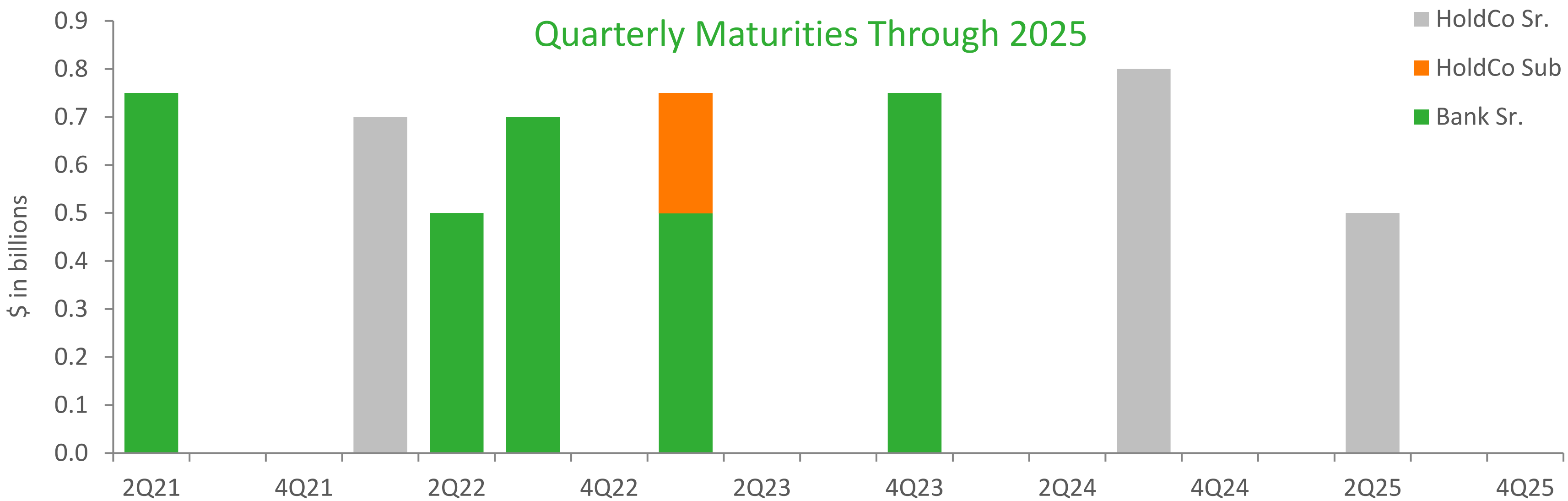
Rating Agency	Senior HoldCo	Senior Bank	HoldCo Outlook	Preferred Equity
Moody's	Baa1	A3	Stable	Baa3
Standard & Poor's	BBB+	A-	Negative	BB+
Fitch	A-	A-	Negative	BB+
DBRS Morningstar	A	A (high)	Negative	BBB

Recent Highlights

- Called $800 million of HoldCo senior debt in February 2021 (maturity would have been March 2021)
- Issued $500 million 4.50% non-cumulative perpetual preferred stock in February 2021
- Repurchased $500 million of HoldCo senior debt in November 2020
- Issued $500 million 4.45% fixed rate reset non-cumulative perpetual preferred stock in August 2020

Stable, Diversified Sources of Wholesale Funds

Smooth runoff profile and optimization of funding costs



Objectives

- Maintain robust liquidity at the holding company
- Continue to diversify sources of funding and improve deal granularity
- Optimize funding across the liability stack (senior, sub, and secured) with consideration of regulatory requirements and the evolution of the balance sheet

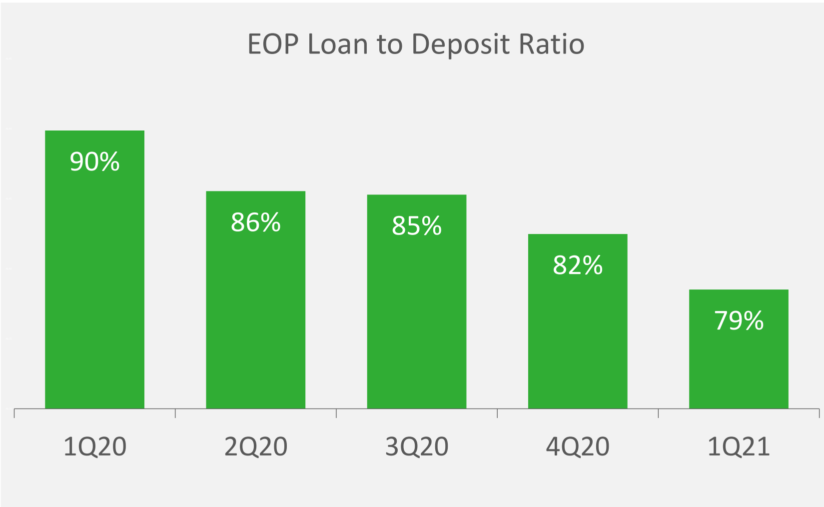
Annual Maturities ($ in millions)

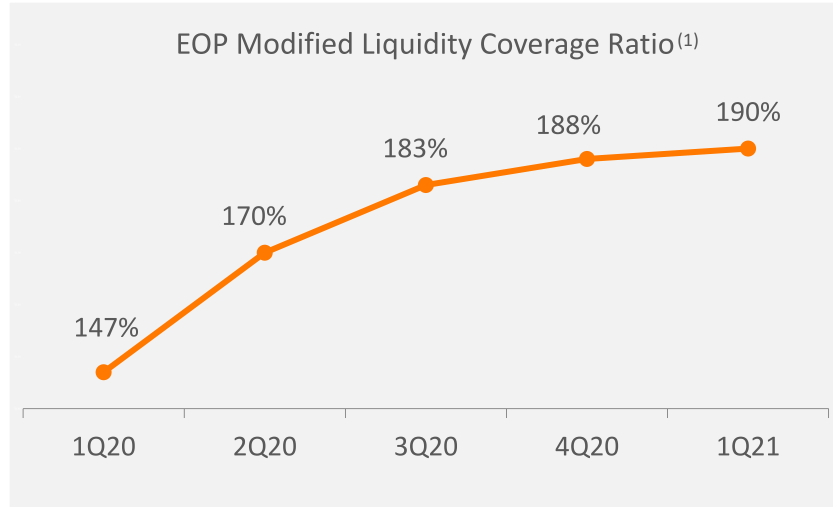
	Senior	Subordinated
2021	$1,850	--
2022	$1,900	--
2023	$1,250	$250
2024	$800	--
2025	$500	--

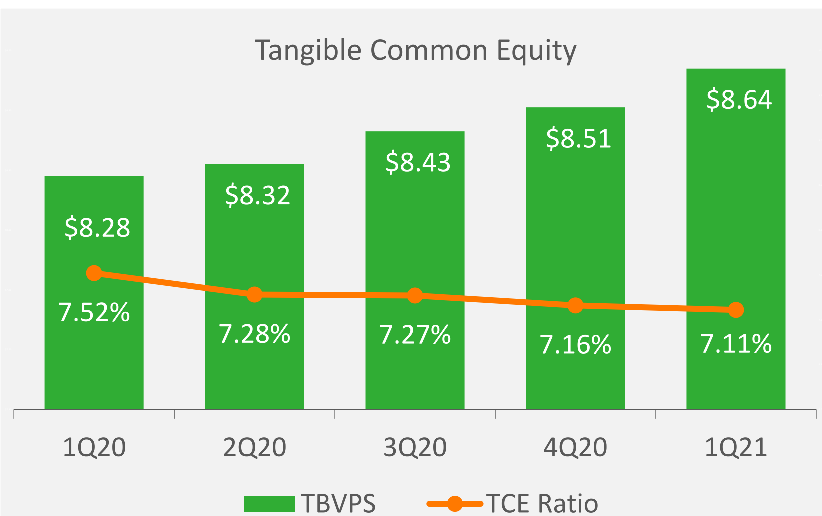
Capital

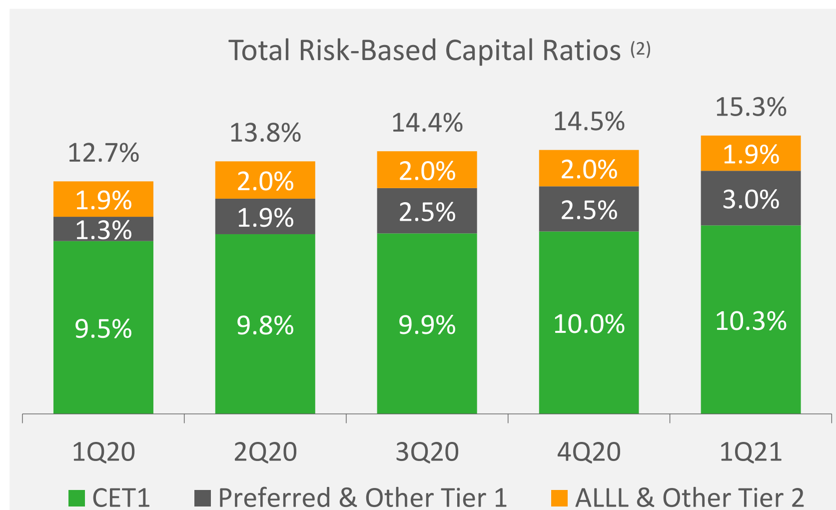
Capital and Liquidity

Managing capital and liquidity consistent with our aggregate moderate-to-low risk appetite









See notes on slide 84

Change in Common Shares Outstanding

- There were no shares repurchased in 1Q21

Share count in millions	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19	3Q19	2Q19
Beginning shares outstanding	1,017	1,017	1,017	1,014	1,020	1,033	1,038	1,046
Employee equity compensation	1	0	0	3	1	0	0	3
Share repurchases	0	0	0	0	(7)	(13)	(5)	(11)
Ending shares outstanding	1,018	1,017	1,017	1,017	1,014	1,020	1,033	1,038
Average basic shares outstanding	1,018	1,017	1,017	1,016	1,018	1,029	1,035	1,045
Average diluted shares outstanding	1,041	1,036	1,031	1,029	1,035	1,047	1,051	1,060

Credit Quality

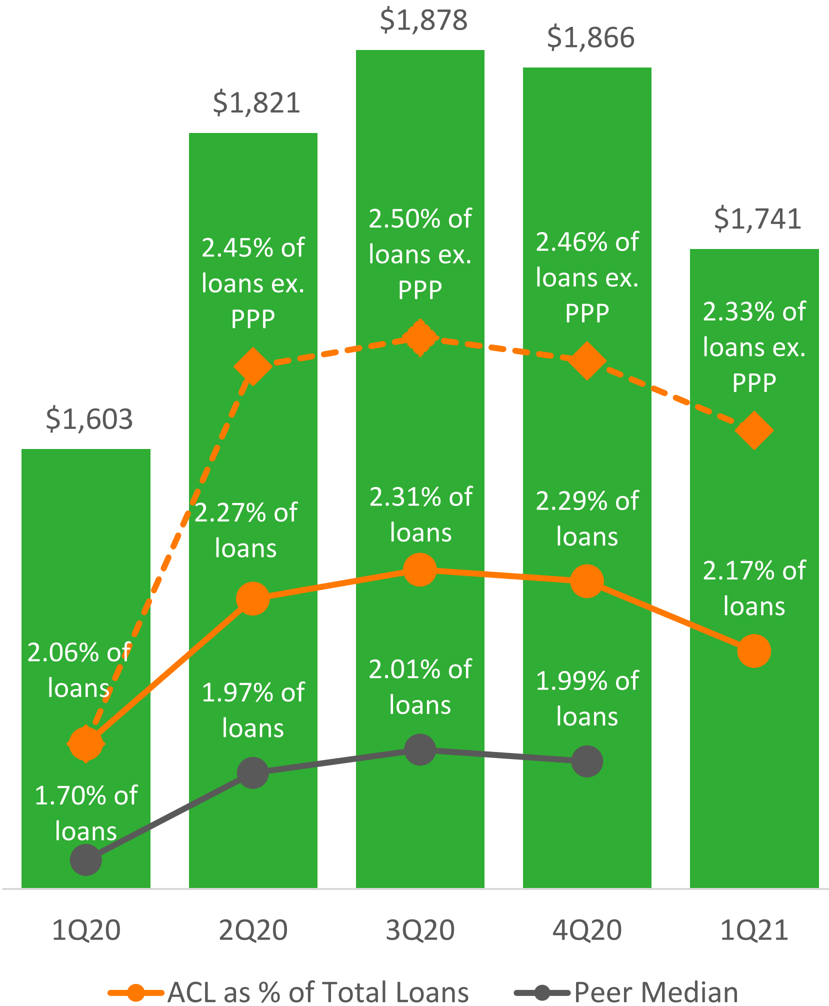
Strategic Credit Risk Management Actions Since 2009

Positioned for top quartile through-the-cycle performance

2009	• Established clear credit risk appetite and aligned credit strategy and policy • Centralized credit and risk management (versus delegation to each region) • Established credit concentration limits • Identified core CRE customers based on financial strength and performance; began exiting non-core borrowers (greater than 90% of CRE customers)
2010 – 2011	• Tightened consumer lending standards • Eliminated HELOC requiring balloon payments
2015	• Established leveraged lending policies and underwriting standards
2016	• Increased equity requirements on CRE, particularly construction, retail, and multi-family • Deep credit due diligence on FirstMerit acquisition (expectations met since)
2017	• Heightened underwriting standards for leveraged lending • Began leveraging well-established Auto Finance underwriting infrastructure and standards in the RV & Marine business • Curtailed new construction originations in long-term care segment of healthcare
2018 – 2019	• Reduced exposure to 2nd-lien high LTV home equity • Implemented FICO score adjustments in HELOC (as well as construction limits) and RV/Marine • Tightened limits on policy exceptions, particularly in middle market

Allowance for Credit Losses (ACL)

Improving economic outlook drives reserve release



$ in millions

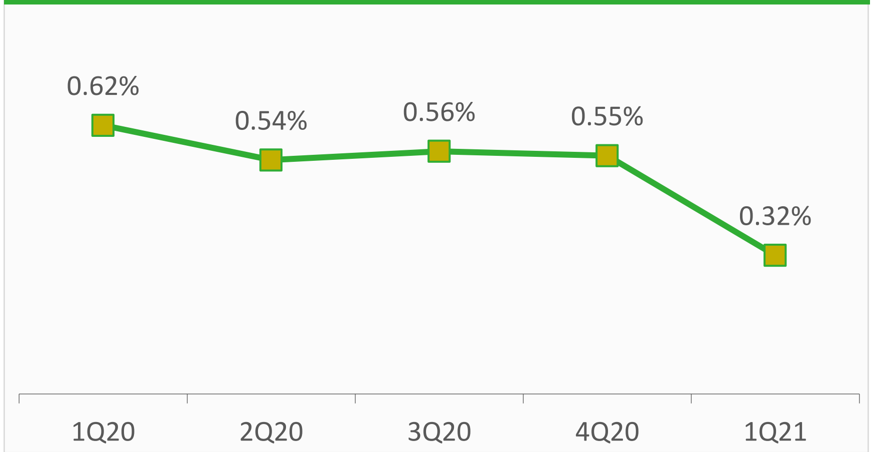
- Multiple scenarios utilized while using February baseline as foundation
- Economic outlook and vaccine rollout drivers of $125 million reserve release
- Awaiting evidence of more sustained economic improvement in coming quarters to determine future reserve releases
- ACL coverage declines to 2.17% while maintaining a prudent level to address remaining economic uncertainty

(1) See reconciliation on slide 80

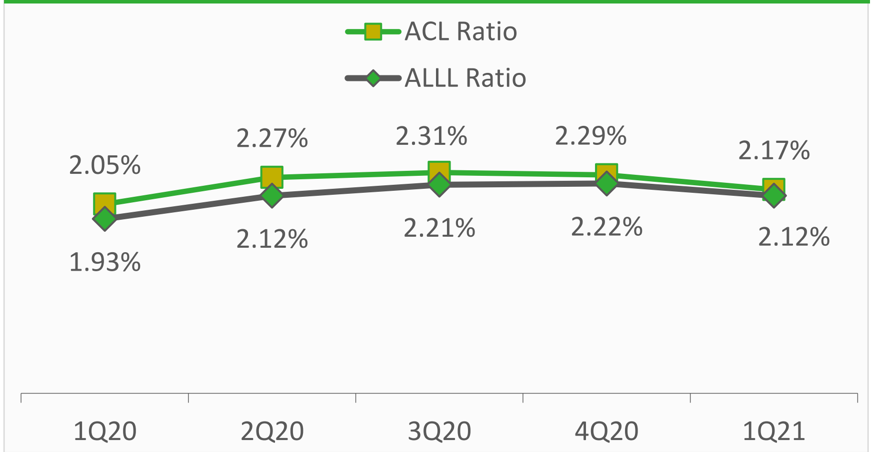
Asset Quality and Reserve Trends

Net charge-off ratio significantly improved and other asset quality metrics stable

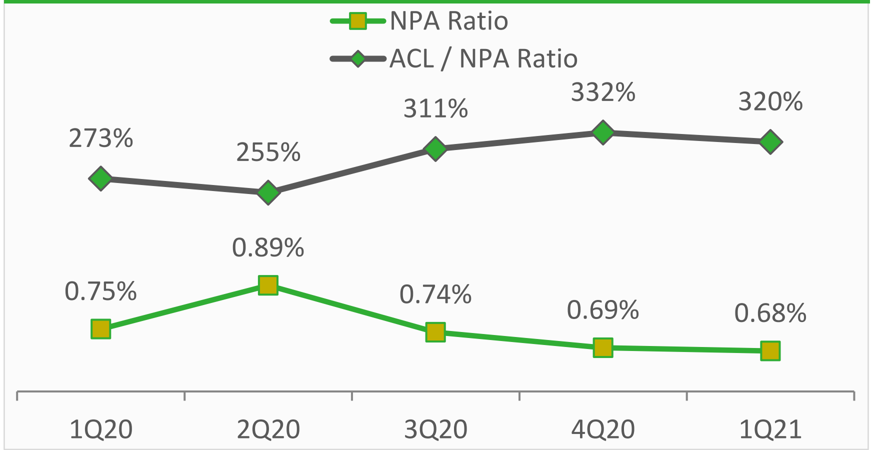
Net Charge-off Ratio



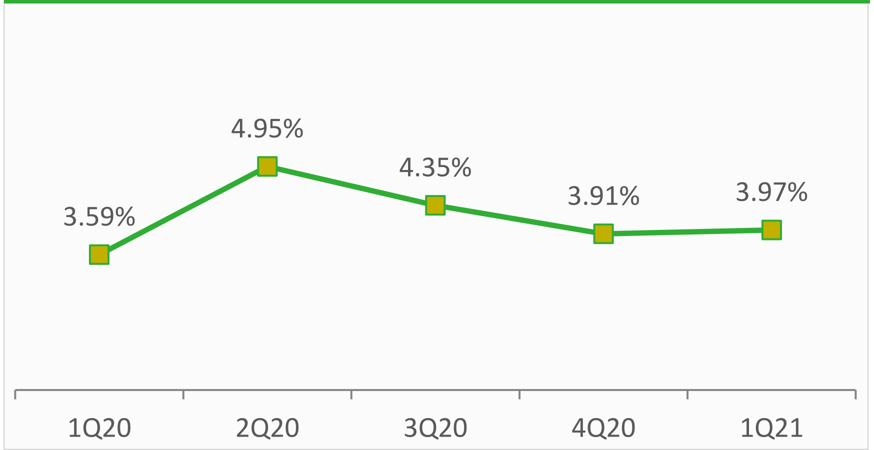
ACL and ALLL Ratios



NPA Ratio and ALLL / NPA Ratios



Criticized Asset Ratio



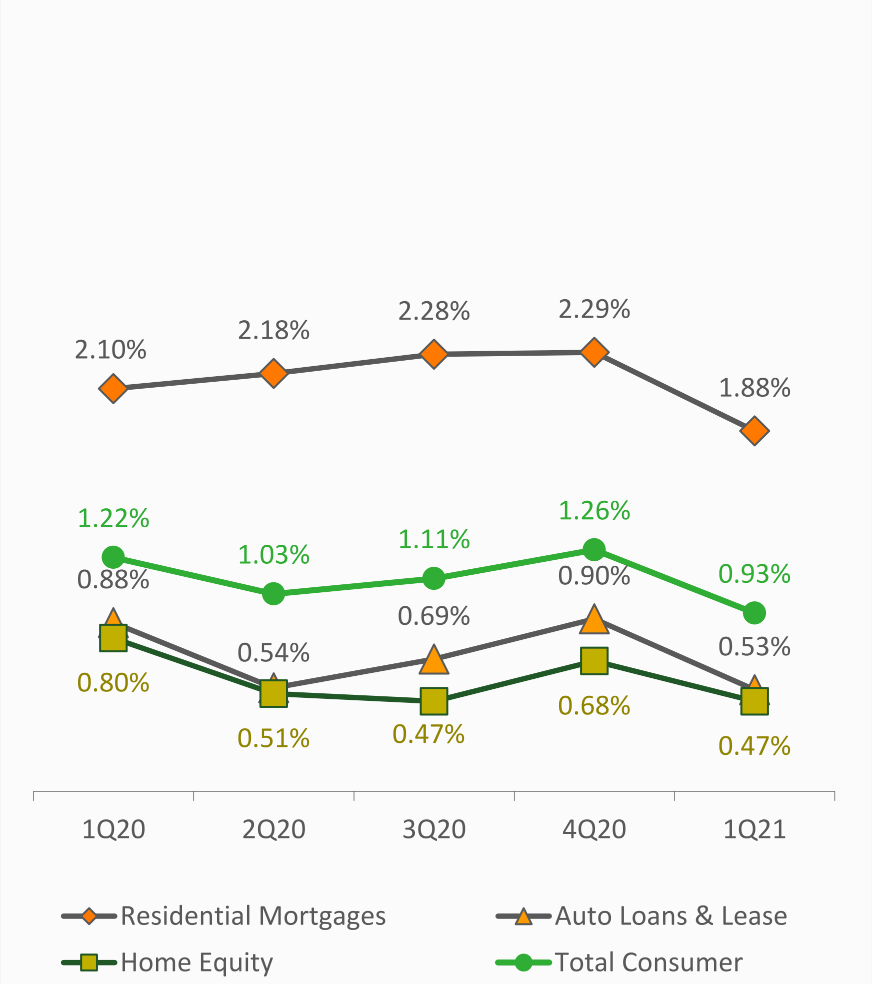
Credit Quality Trends Overview

	1Q21	4Q20	3Q20	2Q20	1Q20
Net charge-off ratio	**0.32%**	0.55%	0.56%	0.54%	0.62%
90+ days PD and accruing	**0.19**	0.21	0.22	0.24	0.21
NAL ratio(1)	**0.64**	0.65	0.70	0.81	0.72
NPA ratio(2)	**0.68**	0.69	0.74	0.89	0.75
Criticized asset ratio(3)	**3.97**	3.91	4.35	4.95	3.59
ALLL ratio	**2.12**	2.22	2.21	2.12	1.93
ALLL / NAL coverage	**330**	341	316	263	270
ALLL / NPA coverage	**313**	323	298	239	257
ACL ratio	**2.17**	2.29	2.31	2.27	2.05
ACL / NAL coverage	**338**	351	330	281	287
ACL / NPA coverage	**320**	332	311	255	273

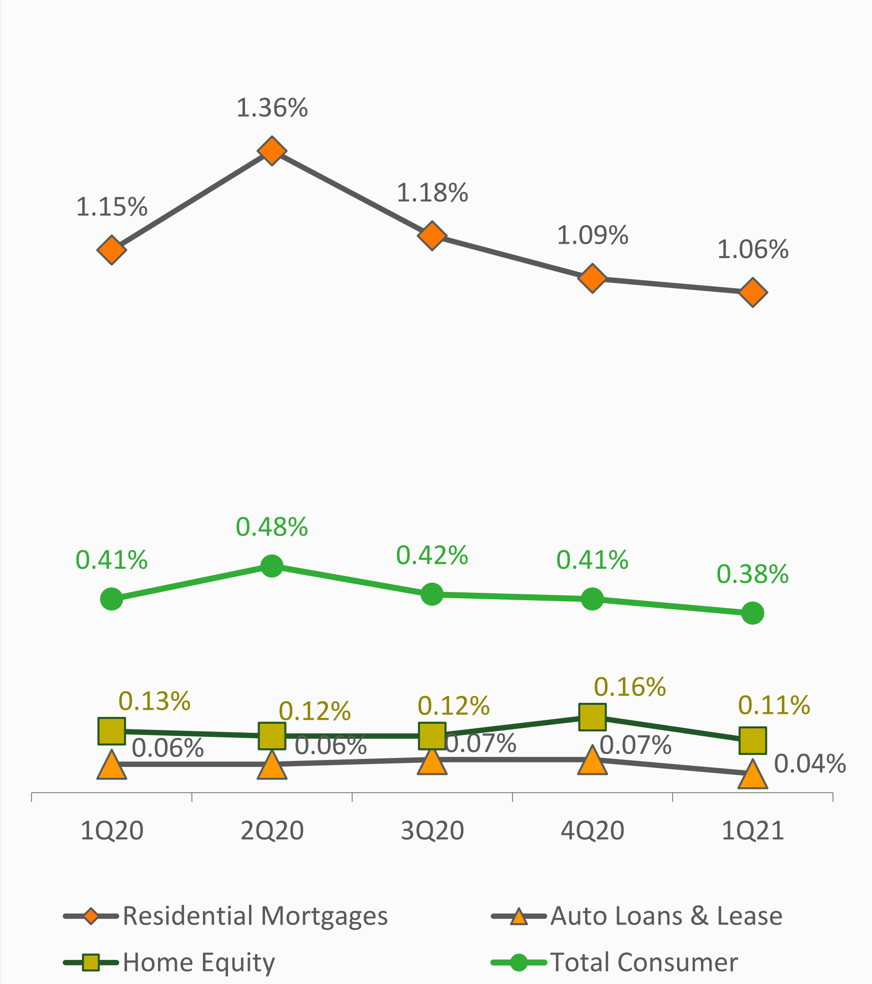
See notes on slide 84

Consumer Loan Delinquencies(1)

30+ Days

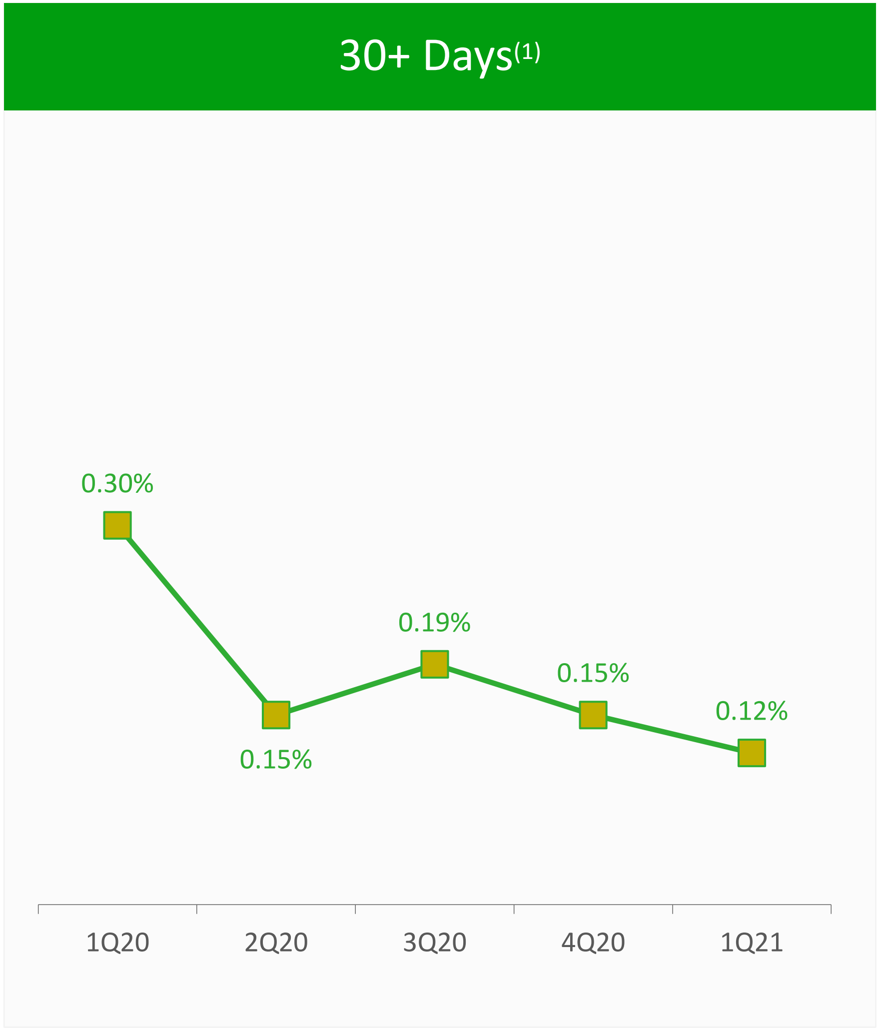


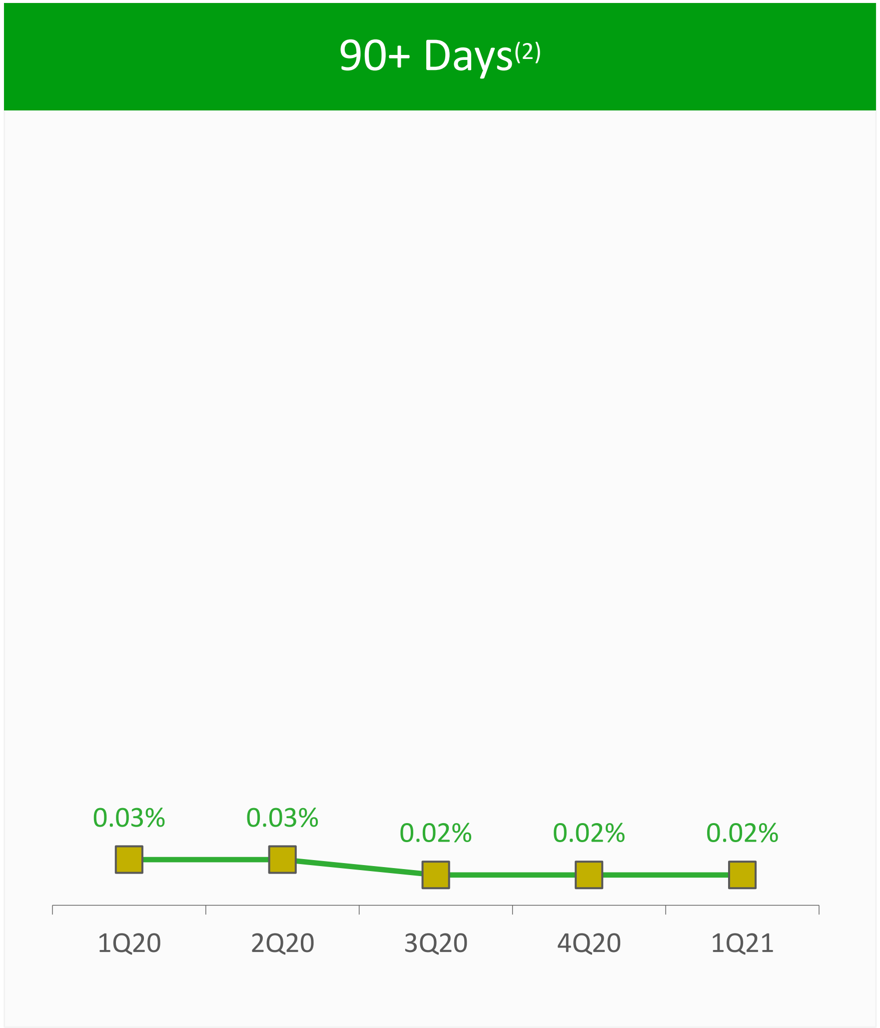
90+ Days



See notes on slide 84

Total Commercial Loan Delinquencies

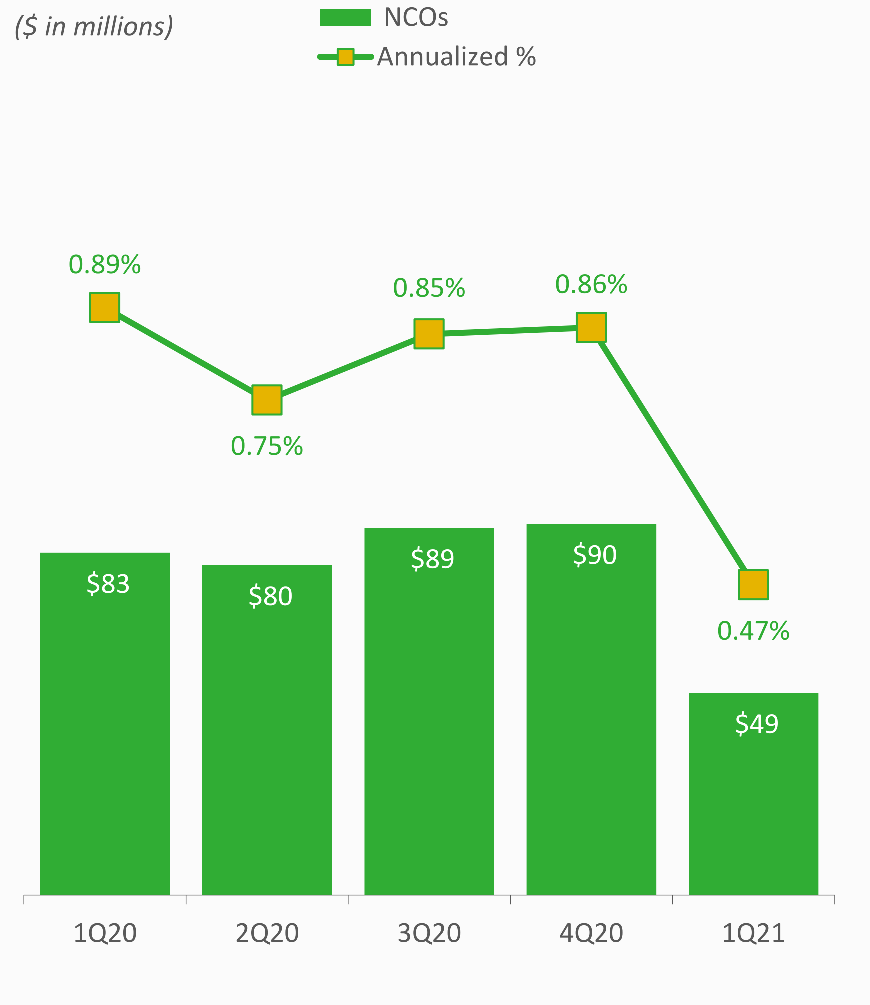




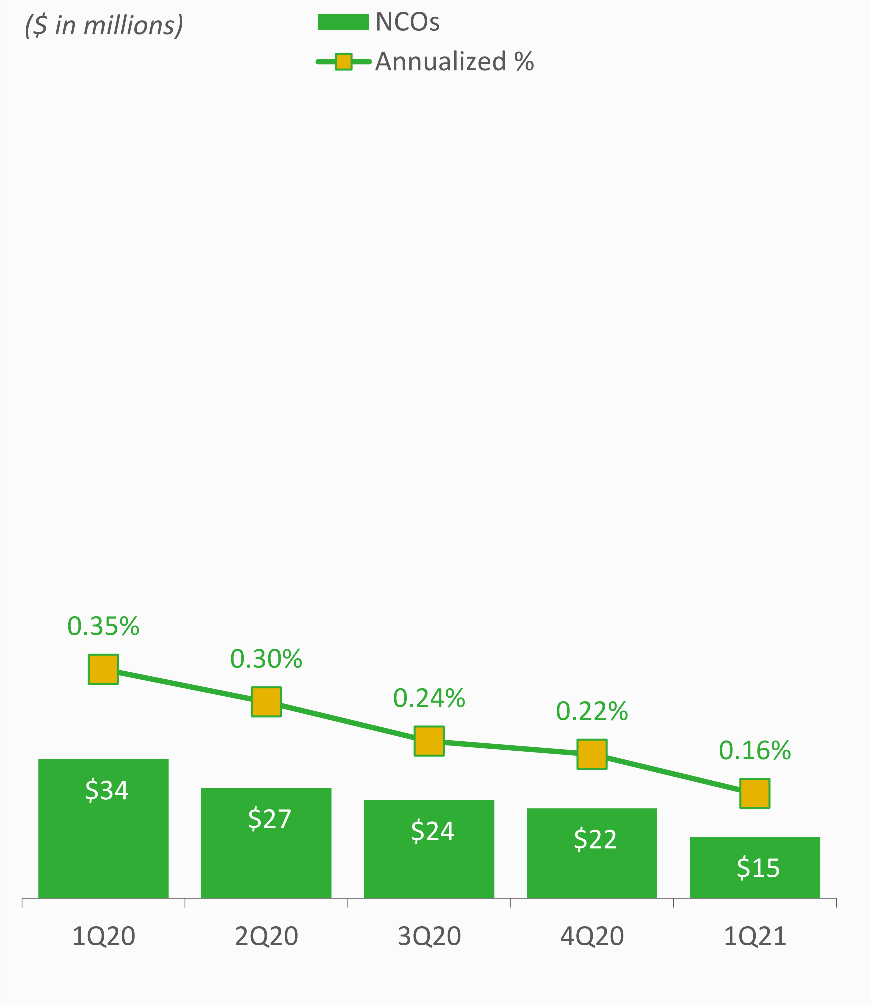
See notes on slide 84

Net Charge-Offs

Total Commercial Loans



Total Consumer Loans



Nonperforming Asset Flow Analysis

End of Period

($ in millions)	1Q21	4Q20	3Q20	2Q20	1Q20
NPA beginning-of-period	**$563**	$602	$713	$586	$498
Additions / increases	**129**	248	190	279	274
Return to accruing status	**(33)**	(108)	(47)	(25)	(18)
Loan and lease losses	**(52)**	(73)	(102)	(61)	(91)
Payments	**(55)**	(82)	(77)	(63)	(70)
Sales and other	**(8)**	(24)	(75)	(3)	(7)
NPA end-of-period	**$544**	$563	$602	$713	$586
Percent change (Q/Q)	**(3)%**	(6)%	(16)%	22%	18%

Criticized Commercial Loan Analysis

End of Period

($ in millions)	**1Q21**	4Q20	3Q20	2Q20	1Q20
Criticized beginning-of-period	**$2,830**	$3,173	$3,601	$2,473	$2,394
Additions / increases	**339**	473	355	1,411	510
Advances	**214**	86	120	329	187
Upgrades to "Pass"	**(148)**	(395)	(407)	(111)	(100)
Paydowns	**(330)**	(577)	(429)	(352)	(435)
Charge-offs	**(40)**	(61)	(92)	(24)	(82)
Moved to HFS	**6**	131	25	(125)	(0)
Criticized end-of-period	**$2,871**	$2,830	$3,173	$3,601	$2,473
Percent change (Q/Q)	**1%**	(11)%	(12)%	46%	3%

Appendix

Huntington
Welcome.

Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This communication may contain certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements about the benefits of the proposed transaction, the plans, objectives, expectations and intentions of Huntington and TCF, the expected timing of completion of the transaction, and other statements that are not historical facts. Such statements are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; the magnitude and duration of the COVID-19 pandemic and its impact on the global economy and financial market conditions and our business, results of operations, and financial condition; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; reform of LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the occurrence of any event, change or other circumstances that could give rise to the right of one or both of the parties to terminate the merger agreement between Huntington and TCF; the outcome of any legal proceedings that may be instituted against Huntington or TCF; delays in completing the transaction; the failure to obtain necessary regulatory approvals (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the transaction); the failure to satisfy any of the conditions to the transaction on a timely basis or at all; the possibility that the anticipated benefits of the transaction are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington and TCF do business; the possibility that the transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; diversion of management’s attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the transaction; the ability to complete the transaction and integration of Huntington and TCF successfully; the dilution caused by Huntington’s issuance of additional shares of its capital stock in connection with the transaction; and other factors that may affect the future results of Huntington and TCF. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2020, which is on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website, http://www.huntington.com, under the heading “Publications and Filings” and in other documents Huntington files with the SEC, and in TCF’s Annual Report on Form 10-K for the year ended December 31, 2020, which is on file with the SEC and available on TCF’s investor relations website, ir.tcfbank.com, under the heading “Financial Information” and in other documents TCF files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Neither Huntington nor TCF assumes any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, http://www.huntington.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Basis of Presentation

Rounding

Please note that columns of data in this document may not add due to rounding.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, and litigation actions. In other cases they may result from management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, and goodwill impairment.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, and asset valuation write-downs reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, management has adopted a practice of listing "Significant Items" in our external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those which may be described from time to time in Huntington's filings with the Securities and Exchange Commission.

Reconciliation

Pretax Pre-Provision Net Revenue (PPNR)

($ in millions)		1Q21	2020	2019	2018	2017
Net interest income – FTE		$978	$3,224	$3,239	$3,219	$3,052
Noninterest income		395	1,591	1,454	1,321	1,307
Total revenue		1,373	4,836	4,693	4,540	4,359
Less: Significant Items		0	0	0	0	2
Less: gain / (loss) on securities		0	(1)	(24)	(21)	(4)
Total revenue – adjusted	A	1,373	4,837	4,717	4,561	4,361
Noninterest expense		793	2,795	2,721	2,647	2,714
Less: Significant Items		21	0	0	0	154
Noninterest expense – adjusted	B	772	2,795	2,721	2,647	2,560
Pretax pre-provision net revenue (PPNR)	**A - B**	**$580**	**$2,042**	**$1,996**	**$1,914**	**$1,801**
PPNR – Annualized		**$2320**	**$2,042**	**$1,996**	**$1,914**	**$1,801**
Risk-weighted assets (RWA)		$89,494	$88,878	$87,513	$85,687	$80,340
PPNR as % of RWA		2.59%	2.30%	2.28%	2.23%	2.24%

Reconciliation

Tangible common equity, ROTCE, and ACL ratio ex. PPP loans

($ in millions)	1Q21	4Q20	1Q20
Average common shareholders' equity	$10,858	$10,749	$10,433
Less: intangible assets and goodwill	2,176	2,185	2,217
Add: net tax effect of intangible assets	39	41	48
Average tangible common shareholders' equity (A)	$8,722	$8,605	$8,264
Net income available to common	$501	$281	$30
Add: amortization of intangibles	10	10	11
Add: net of deferred tax	(2)	(2)	(2)
Adjusted net income available to common	509	289	38
Adjusted net income available to common (annualized) (B)	$2,065	$1,148	$154
Return on average tangible shareholders' equity (B/A)	23.7%	13.3%	1.8%

($ in millions)	6/30/20 GAAP	PPP Adj.	6/30/20 ex. PPP		9/30/20 GAAP	PPP Adj.	9/30/20 ex. PPP
Allowance for credit losses (ACL) (C)	$1,821	$3	$1,818		$1,878	$3	$1,875
Total loans and leases (D)	$80,139	$6,054	$74,085		$81,156	$6,211	$74,945
ACL as % of total loans and leases (C/D)	2.27%		2.45%		2.31%		2.50%

($ in millions)	12/31/20 GAAP	PPP Adj.	12/31/20 ex. PPP		3/31/21 GAAP	PPP Adj.	3/31/21 ex. PPP
Allowance for credit losses (ACL) (C)	$1,866	$3	$1,863		$1,741	$3	$1,738
Total loans and leases (D)	$81,608	$6,016	$75,592		$80,230	$5,686	$74,544
ACL as % of total loans and leases (C/D)	2.29%		2.46%		2.17%		2.33%

Reconciliation

1Q21 Significant Items impacting financial performance comparisons

Adjusted Noninterest Expense *($ in millions)*	Noninterest Expense (GAAP)	Impact of Significant Items	Adjusted Noninterest Expense (Non-GAAP)
Personnel costs	$468	$0	$468
Outside data processing and other services	115	8	107
Equipment	46	1	45
Net occupancy	42	3	39
Professional services	17	8	9
Amortization of intangibles	10	0	10
Marketing	14	0	14
Deposit and other insurance expense	8	0	8
Other noninterest expense	73	1	72
Total Noninterest expense	**$793**	**$21**	**$772**

Net Income and EPS *($ in millions, except per share amounts)*	After-tax	EPS
Net income – reported earnings	$532	
Net income applicable to common shares	$501	$0.48
Significant Items – favorable (unfavorable) impact:	Pretax Earnings	EPS
TCF acquisition-related net expenses	$(21)	$(0.02)

Efficiency Ratio *($ in millions)*	Pre-tax	Efficiency Ratio
Noninterest expense less amortization of intangibles	$783	57.0%
FTE revenue less gain/loss on securities	$1,373	
Significant Items:	Revenue / (Expense)	Efficiency Ratio
TCF acquisition-related net expenses, pre-tax	$(21)	1.5%

Notes

Slide 4:

(1) Includes Regional Banking and The Huntington Private Client Group offices

Slide 7:

(1) Total does not include two 2020 Strategy Plan review sessions with the full Board
(2) Total number of meetings for each of the Audit Committee and the Risk Oversight Committee include joint meetings of both committees
(3) Function of Capital Planning Committee assumed by Risk Oversight Committee in 2012
(4) Other includes HBI Special Committee (2010), Huntington Investment Company Oversight Committee (2016-2017), and Integration Oversight Committee (ad hoc 2016 & 2017)

Slide 17:

(1) If your account is overdrawn, we'll give you more time to make it right to avoid the overdraft fee. To find out how 24-Hour Grace® works, visit huntington.com/Grace. For the no overdraft fee $50 Safety Zone, your account is automatically closed in 60 days if it remains negative.

Slide 19:

(1) Visit jdpower.com/awards for more details.
- In 2020, Huntington received the highest score among regional banks ($55B to $150B in deposits) in the J.D. Power 2019-2020 U.S. Banking Mobile App Satisfaction Study of customers' satisfaction with their financial institution's mobile applications for banking account management.
- In 2019, Huntington ranked #1 in both the J.D. Power 2019 U.S. Banking App Satisfaction and U.S. Online Banking Satisfaction studies, receiving the highest score among all banks (i.e., national banks and regional banks) in both surveys.

Slide 21:

(1) Excludes branches related to the FirstMerit acquisition
(2) Excludes 32 branches divested in Wisconsin branch network sale

Slide 31:

(1) Potential quarterly volatility with the mark-to-market remains

Slide 32:

(1) Includes the impact of $144 million mark-to-market on interest rate caps, favorably impacting cost of total interest-bearing liabilities by 75 basis points
(2) Includes the impact of $144 million mark-to-market on interest rate caps, favorably impacting long-term debt costs by 741 basis points

Notes

Slide 40:
(1) Linked-quarter percent changes annualized
(2) Includes commercial bonds booked as investment securities under GAAP

Slide 42:
(1) All amounts represent accruing purchased impaired loans; under the applicable accounting guidance (ASC 310-30), the loans were recorded at fair value upon acquisition and remain in accruing status
(2) Annualized

Slide 43:
(1) Companies with > 25% of their revenue from the auto industry
(2) Annualized

Slide 44:
(1) All amounts represent accruing purchased impaired loans; under the applicable accounting guidance (ASC 310-30), the loans were recorded at fair value upon acquisition and remain in accruing status
(2) Annualized

Slide 45:
(1) Experian data from January 2020 through December 2020

Slide 47:
(1) Auto LTV based on retail value

Slide 49:
(1) Originations are based on commitment amounts
(2) FHFA Regional HPI ENC Season-Adj; U.S. and Census Division
(3) Source: BLS.gov; average of monthly seasonally-adjusted unemployment rate for period

Slide 51:
(1) FHFA Regional HPI ENC Season-Adj; U.S. and Census Division
(2) Source: BLS.gov; average of monthly seasonally-adjusted unemployment rate for period

Slide 54:
(1) RV/Marine LTV based on wholesale value

Notes

Slide 55:
(1) Average balances; Trading Account and Other securities excluded

Slide 56:
(1) End of period
(2) Tax-equivalent yield on municipal securities calculated as of March 31, 2021 using 21% corporate tax rate
(3) Weighted average yields were calculated using carry value

Slide 59:
(1) Linked-quarter percent change annualized
(2) Money market deposits, savings / other deposits, and core certificates of deposit

Slide 63:
(1) As of December 31, 2019, Huntington is no longer subject to the Federal Reserve's modified Liquidity Coverage Ratio.
(2) March 31, 2021 figures are estimated. Amounts are presented on a Basel III standardized approach basis for calculating risk-weighted assets. The 2020 capital ratios reflect Huntington's election of a five-year transition to delay for two years the full impact of CECL on regulatory capital, followed by a three-year transition period.

Slide 69:
(1) NALs divided by total loans and leases
(2) NPAs divided by the sum of loans and leases, net other real estate owned, and other NPAs
(3) Criticized assets = commercial criticized loans + consumer loans >60 DPD + OREO; Total criticized assets divided by the sum of loans and leases, net other real estate owned, and other NPAs

Slide 70:
(1) End of period; delinquent but accruing as a % of related outstandings at end of period

Slide 71:
(1) Amounts include Huntington Technology Finance administrative lease delinquencies
(2) Amounts include Huntington Technology Finance administrative lease delinquencies and accruing purchased impaired loans acquired in the FirstMerit transaction. Under the applicable accounting guidance (ASC 310-30), the accruing purchased impaired loans were recorded at fair value upon acquisition and remain in accruing status.