

TERAWULF INC.
SOCIAL MEDIA POLICY
Effective March 2024

I. Purpose and Executive Summary

This Social Media Policy (“*Social Media Policy*”) applies to all directors, officers, employees, contractors, temporary employees, and interns of TeraWulf Inc. and its subsidiaries (the “*Company*”) using social media at any time, including outside of the workplace or working hours.

The use of social media when working for the Company presents certain risks, and carries with it certain responsibilities, as social media can have a permanent and negative impact on the Company and its reputation. This Social Media Policy is designed to clarify what the Company defines as the acceptable use of electronic social networking facilities and is intended to provide individuals who work for or with the Company the necessary guidelines to enable them to share their knowledge and expertise on social media platforms in a way that benefits both the individual as well as the Company. Social networking can be used internally to promote levels of engagement and externally to help promote brand, reputation and initiatives. Whilst TeraWulf welcomes contributions to its community via social media, there is a need to ensure that such contributions are conducted in a respectful manner that does not disregard the dignity of others, or jeopardize its compliance with legal obligations.

II. Definitions and Use

“*Social media*” includes all means of communicating or posting information or content of any sort on the Internet, including to your own or someone else’s website or blog, journal or diary, social networking or affinity website, web bulletin board or chat room (whether or not associated or affiliated with the Company). Examples of social media platforms include, but are not limited to, Facebook, Instagram, LinkedIn, X (formerly known as Twitter), SnapChat, and Reddit.

Noncompliance with this Social Media Policy may result in potentially significant reputational and legal risk to the Company. The same principles and guidelines found in other Company policies (including, but not limited to, the Company’s Code of Ethics, External Communications Policy, and Securities Trading Policy) apply to your activities online. You are solely responsible for what you post online. Before creating online content, consider the risks that are involved. Keep in mind that any of your conduct that interferes with the Company’s business or the work of its employees, results in the unauthorized disclosure of confidential information, is inconsistent with any of the Company’s policies and procedures, is contrary to the Company’s best business interests and its reputation, adversely affects the Company, its shareholders, or its personnel, customers, or other people who work with or on behalf of the Company, or is deemed to affect the trading price of the Company’s common stock may result in disciplinary action up to and including termination of employment.

All information contained within this document is subject to any applicable country, state, and/or local laws.

III. General Guidelines

The guidelines contained in this Social Media Policy are intended to cover what is recommended, expected, and required when employees and individuals who work for or with the Company use social media, whether at work or on their own time. You are required to ensure that any content you post on social media is consistent with the Company's principles and policies, including this Social Media Policy.

1. Do not express the viewpoints of the Company. Do not commit the Company to any action or viewpoint or provide the appearance that you are representing the Company in your online communications unless you have been authorized to do so by the Chief Strategy Officer of the Company.
2. Do not post Company information. Do not post any business-related confidential, proprietary, or internal-use only information that you obtain or learn about as part of your job duties with the Company or any information that might impact the trading price of the Company's common stock. Do not post partial or incomplete information that may be susceptible to being taken out of context. Such information includes, but is not limited to, information related to the development of systems, products, processes and technology; personally identifiable information of competitors; nonpublic financial information; trading characteristics of the Company's common stock; marketing strategies; or other business-related confidential or proprietary information.
3. Do not post inflammatory content. Do not post any content that is hateful, defamatory, derogatory, bigoted, racist, misogynist, sexist, inflammatory, illegal, threatening, harassing, bullying, or that implies illegal conduct by you.
4. Respect financial disclosure laws. Do not make statements about the Company's financial performance or prospects, and do not make statements that in any way could violate federal or state securities laws, such as those governing the disclosure of material non-public information. It is illegal to communicate or give a "tip" on inside information to others so that they may buy or sell stocks or securities. Do not post any information that could appear to influence the trading price of the Company's common stock or other securities.
5. Respect intellectual property rights, including copyright laws. Reference or cite sources appropriately and accurately. The Company's logos, trademarks, and graphics may not be used without prior written approval of the Chief Strategy Officer. Do not misrepresent the Company's business operations, products or services. Similarly, respect others' intellectual property rights as well and do not post content that you do not have the right to post.
6. Be thoughtful in all your communications. Do not knowingly make false representations, violate the law, or make any reckless or malicious comments about the Company's business operations, personnel, or shareholders online or in any social media format.
7. Separate social media activities from work. Do not use the Company's email addresses to register on social networks, blogs, or other online tools for personal use. Employees are

prohibited from using social media on equipment the Company provides, unless it is work-related and authorized by the Chief Strategy Officer.

8. Retaliation is prohibited. The Company prohibits taking negative action against any employee for reporting in good faith any deviation from this policy or for cooperating in an investigation into suspected violations of this policy. This is true even if it is later determined that no violation occurred. Retaliation may include firing, suspending, harassing, demoting, disciplining, discriminating against or intimidating someone. Any employee who retaliates against another employee for reporting a deviation from this policy or for cooperating in an investigation into suspected violations of this policy will be subject to disciplinary action, up to and including termination of employment.
9. Do not respond to media commentary. Do not engage with the news media or industry analysts to discuss Company strategy and/or business on the Company's behalf without consultation with, and approval from, the Chief Strategy Officer. To ensure that the Company communicates with the media in a consistent, timely, and professional manner about matters related to the Company, consult with the Chief Strategy Officer regarding any potential or proposed public statements regarding the Company or its business. The Company will respond to media requests for the Company's position only through its spokesperson(s) designated by the Chief Strategy Officer.
10. Be respectful. Always be fair and courteous to fellow employees, contractors, interns, customers, shareholders, and anyone in the online community. Avoid using statements, photographs, video, or audio that could be viewed as malicious, obscene, threatening, or intimidating, that may disparage the Company, its shareholders, or its personnel, customers, or other people who work with or on behalf of the Company, or that may constitute harassment or bullying.
11. No expectation of privacy. Employees should have no expectations of privacy while using social media. Anything you post, including comments on other user's posts, can be reviewed by anyone, including the Company. The Company reserves the right to monitor comments or discussions about the Company, its employees, customers, shareholders, and the industry, including products and competitors, posted on the Internet or any other social media by anyone, including employees and non-employees. Employees should also have no expectation of privacy while using Company equipment or facilities for any purpose. The Company reserves the right to monitor Internet, social media, and Company e-mail usage and content at any time, with or without notice of such monitoring.
12. Use appropriate security measures. Even if using personal social media accounts on personal devices, we encourage you to still use proper security measures, like using good passwords, implementing multi-factor authentication, keeping software up-to-date, and being cognizant of phishing, social engineering, and other security risks. A security breach of your personal accounts could still result in harm to the Company depending on the goals of the threat actor.
13. Be careful with your personal use. Even if only posting about your personal affairs that have nothing to do with the Company, the above guidelines should still be followed.

When in public, you are a representative of the Company, and your social media posts and other activity online could reflect poorly upon the Company. The Company could take action against you for inappropriate social media posts even if they do not directly relate to the Company.

IV. Media Contacts

The Chief Strategy Officer is responsible for all media interaction by and on behalf of the Company. Unless specifically authorized in advance by the Chief Strategy Officer, directors, officers, employees, contractors, temporary employees, and interns are not permitted to speak to the media on the Company's behalf.

V. Additional Information

This Social Media Policy may be updated at any time, with or without advance notice. If you have any questions about this Social Media Policy or need further guidance, please contact the Chief Strategy Officer.