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 GLADSTONE INVESTMENT

Gladstone Investment Corporation Acquires Utah Pacific

MCLEAN, VA / ACCESSWIRE / August 12, 2021 / Gladstone Investment Corporation (Nasdaq:GAIN) ("Gladstone Investment") announced today that on July 30, 2021, it acquired Utah Pacific Bridge & Steel, LLC and Mountain Pacific Transport, LLC (collectively, "Utah Pacific") in partnership with certain members of Utah Pacific's executive management. Gladstone Investment provided both equity and senior secured debt to complete the transaction.

Headquartered in Lindon, Utah, Utah Pacific is the leading provider of large steel components used in bridge replacement, rehabilitation, and construction in the Western U.S. By combining best-in-class manufacturing capacity, engineering expertise, and steel fabrication, Utah Pacific's specialized approach brings substantial value to its customers.

"Operating within a complex and mission-critical industry, Utah Pacific's commitment to manufacturing quality product and providing excellent customer service sets it apart from its peers. We are very excited to partner with the talented team at Utah Pacific and look forward to helping the company as it enters its next phase of growth," said Kyle Largent, Executive Vice President and Senior Managing Director of Gladstone Investment.

Gladstone Investment is a publicly traded business development company that seeks to acquire lower middle market businesses in the United States, providing both equity and secured debt investments in its transactions. Additional information on the transaction can be found at www.gladstoneinvestment.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstonecompanies.com.

Forward-looking Statements:

The statements in this press release regarding the longer-term prospects of Gladstone Investment and Utah Pacific and its management team, and the ability of Gladstone Investment and Utah Pacific to grow and expand are "forward-looking statements." These forward-looking statements inherently involve certain risks and uncertainties in predicting future results and conditions. Although these statements are based on Gladstone Investment's current plans that are believed to be reasonable as of the date of this press release, a number of factors could cause actual results and conditions to differ materially from these forward-looking statements, including those factors described from time to time in Gladstone Investment's filings with the Securities and Exchange Commission. Gladstone Investment undertakes no obligation to update or revise these forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

For further information: Gladstone Investment Corporation, 703-287-5893

SOURCE: Gladstone Investment Corporation

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