

July 14, 2011

 GLADSTONE INVESTMENT

# Gladstone Investment Corporation Announces First Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., July 14, 2011 /PRNewswire/ -- Gladstone Investment Corporation (Nasdaq: GAIN) (the "Company") announced today that it plans to report earnings after the stock market closes on Monday, August 1, 2011 for the first quarter ended June 30, 2011. The Company will hold a conference call Tuesday, August 2, 2011 at 8:30 a.m. EDT to discuss its earnings results. Please call (800) 860-2442 to enter the conference call. An operator will monitor the call and set a queue for questions.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT> )

The conference call replay will be available one hour after the call and will be accessible through September 1, 2011. To hear the replay, please dial (877) 344-7529 and use playback conference number 10001384.

The live audio broadcast of the Company's conference call will be available online at [www.gladstoneinvestment.com](http://www.gladstoneinvestment.com). The event will be archived and available for replay on the Company's website through October 3, 2011.

If you have questions prior to or following the earnings release you may e-mail them to [info@gladstonecompanies.com](mailto:info@gladstonecompanies.com).

The Company would like to remind all its stockholders to please vote their shares for the items listed on the proxy for the upcoming annual meeting of stockholders to be held on Thursday, August 4, 2011 at the Sheraton Premiere Tysons Corner located at 8661 Leesburg Pike in Vienna, Virginia. Stockholders can vote by calling (800) 690-6903 or visiting [www.proxyvote.com](http://www.proxyvote.com) and using the control number listed on their proxy cards.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

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