

October 14, 2010

 GLADSTONE INVESTMENT

Gladstone Investment Corporation Announces Second Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., Oct. 14 /PRNewswire-FirstCall/ -- Gladstone Investment Corporation (Nasdaq: GAIN) (the "Company") announced today that it plans to report earnings after the stock market closes on Tuesday, November 2, 2010 for the second quarter ended September 30, 2010. The Company will hold a conference call Wednesday, November 3, 2010 at 8:30 a.m. EDT to discuss its earnings results. Please call (800) 860-2442 to enter the conference call. An operator will monitor the call and set a queue for questions.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT>)

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The conference call replay will be available two hours after the call and will be accessible through December 3, 2010. To hear the replay, please dial (877) 334-7529 and use playback conference number 445298.

The live audio broadcast of the Company's conference call will be available online at www.GladstoneInvestment.com. The event will be archived and available for replay on the Company's website through January 2, 2011.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. To sign up to receive notifications about Gladstone Investment and its sister companies, please visit www.gladstone.com.

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