

July 15, 2010

 GLADSTONE INVESTMENT

# Gladstone Investment Corporation Announces First Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., July 15, 2010 (GLOBE NEWSWIRE) -- Gladstone Investment Corporation (Nasdaq:GAIN) (the "Company") announced today that it plans to report earnings after the stock market closes on Monday, August 2, 2010 for the first quarter ended June 30, 2010. The Company will hold a conference call Tuesday, August 3, 2010 at 8:30 a.m. EDT to discuss its earnings results. Please call (877) 407-8031 to enter the conference. An operator will monitor the call and set a queue for questions.

The conference call replay will be available two hours after the call and will be accessible through September 3, 2010. To hear the replay, please dial (877) 660-6853, access playback account 286 and use ID code 350972.

The live audio broadcast of the Company's conference call will be available online at [www.GladstoneInvestment.com](http://www.GladstoneInvestment.com) and [www.investorcalendar.com](http://www.investorcalendar.com). The event will be archived and available for replay on the Company's website through October 2, 2010.

If you have questions following the earnings release, you may e-mail them to [info@gladstonecompanies.com](mailto:info@gladstonecompanies.com). If we receive your questions prior to the conference call, we may then address them during the call.

Gladstone Investment Corporation is an investment company that seeks to make debt and equity investments in small and medium-sized private businesses in the U.S. in connection with buyouts and other recapitalizations. Additional information can be found at [www.GladstoneInvestment.com](http://www.GladstoneInvestment.com).

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