

January 21, 2010

 GLADSTONE INVESTMENT

Gladstone Investment Announces Third Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., Jan. 21, 2010 (GLOBE NEWSWIRE) -- Gladstone Investment Corp. (Nasdaq:GAIN) (the "Company") announced today that it plans to report earnings after the market closes on Monday, February 8, 2010 for the third quarter ended December 31, 2009. The Company will hold a conference call Tuesday, February 9, 2010 at 8:30 am ET to discuss its earnings results. Please call (877) 407-8031 to enter the conference. An operator will monitor the call and set a queue for the questions.

The conference call replay will be available two hours after the call and will be available through March 9, 2010. To hear the replay, please dial (877) 660-6853, access playback account 286 and use ID code 342045.

The live audio broadcast of the Company's conference call will be available online at www.GladstoneInvestment.com and www.investorcalendar.com. The event will be archived and available for replay on the Company's website through May 9, 2010.

If you have questions prior to the conference call you may e-mail them to info@gladstonecompanies.com. We will then address these questions during the conference call.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and medium-sized private businesses in the U.S. in connection with buyouts and other recapitalizations. Additional information can be found at www.GladstoneInvestment.com.

CONTACT: Gladstone Investment Corp.
Investor Relations
703-287-5839