

Aris Water Solutions, Inc. Publishes 2023 Sustainability Report

HOUSTON--(BUSINESS WIRE)-- Aris Water Solutions, Inc. (NYSE: ARIS) ("Aris," "Aris Water," or the "Company") announced today the publication of its <u>2023 Sustainability Report</u>, which details how Aris continues to build upon its recognized leadership in enhancing water sustainability in its areas of operation.

"We are pleased to publish our third annual Sustainability Report which highlights our industry leadership in the development of sustainable water treatment and technology," said Amanda Brock, President and CEO of Aris. "Alongside our key customers, we are actively piloting and implementing technologies to extract additional value from wastewater by transforming it into a valuable resource for the water-scarce areas in which we operate. We are committed to upholding a safe, dynamic and rewarding place to work, governed by an independent and well qualified Board, to create sustainable growth that benefits all of our employees and stakeholders."

Highlights from the 2023 Sustainability Report include:

- Continued focus on health and safety including a 9% reduction in Total Recordable Incident Rate and a 100% reduction in Days Away Restricted or Transferred¹
- 8% annual increase in produced water recycled volumes, reducing the extraction and use of groundwater from Permian Basin aquifers by nearly 5 billion gallons in 2023¹
- 13% decrease in Scope 1 emissions primarily through continued electrification of our assets¹
- In 2023, ExxonMobil joined our Joint Industry Project ("JIP") with Chevron and ConocoPhillips; the JIP is progressing through pilot testing of differentiated technologies to treat produced water for beneficial reuse in the Permian Basin
- Selected by the Department of Energy for field-based testing of treated produced water for irrigation of non-consumptive agriculture
- Majority independent Board of Directors comprised of 44% women and/or minorities¹
- Commitment to diversity and inclusion; 73% of all employees are women and/or minorities¹

The Report also includes tables providing supplementary data for Company energy usage, emissions, water intensity, safety, diversity, human capital management, and board

composition.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These statements are based on certain assumptions and analyses made by the Company based on management's experience, expectations and perception of historical trends, current conditions, current plans, anticipated future developments, expected financings, technology developments, regulatory frameworks and other factors believed to be appropriate. Forwardlooking statements are not guarantees of performance. Although the Company believes the expectations reflected in its forward-looking statements are reasonable and are based on reasonable assumptions, no assurance can be given that these assumptions are accurate or that any of these expectations will be achieved (in full or at all) or will prove to have been correct. Moreover, such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. These include the risk factors and other information discussed or referenced in the Report under the heading "Cautionary Statements" as well as in the Company's most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law. Information on the Company's website is not part of this press release.

About Aris Water Solutions, Inc.

Aris Water Solutions, Inc. (NYSE: ARIS) is a leading, growth-oriented environmental infrastructure and solutions company that directly helps its customers reduce their water and carbon footprints. Aris Water delivers full-cycle water handling and recycling solutions that increase the sustainability of energy company operations. Its integrated pipelines and related infrastructure create long-term value by delivering high-capacity, comprehensive produced water management, recycling and supply solutions to operators in the core areas of the Permian Basin. Additional information is available on our website, www.ariswater.com.

Reporting year 2023 refers to the period from 1/1/2023 to 12/31/2023.

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David Tuerff Senior Vice President, Finance and Investor Relations (281) 501-3070

¹ Percentages are calculated using the change from 2023 to 2022. Reporting year 2022 refers to the period from 1/1/2022 to 12/31/2022.

IR@ariswater.com

Source: Aris Water Solutions, Inc.