



October 17, 2016

For Immediate Release

**Joseph Gunnar & Co., LLC Expands Risk and Merger Arbitrage Desk with Hire of
Philippe Allain as Head of Event Driven and Institutional Equity Sales**

New York, NY, October 17, 2016 Philippe Allain has joined Joseph Gunnar & Co., LLC as the Head of Event Driven and Institutional Equity Sales. Mr. Allain has held senior sales and trading positions at Sunrise Brokers, Tullett Prebon, Newedge, Maxim Group and Natixis Bank. Prior to that, Mr. Allain was a telecom analyst at BNP Paribas in Singapore. Mr. Allain received a master's degree in telecom and computer engineering from TelecomSudParis, France.

Philippe will be responsible for risk arbitrage and merger arbitrage trading at Joseph Gunnar. Together with his team, he will focus on providing his network of North American and European institutional accounts investing in event driven and arbitrage strategies. They will provide the firm's clients with research, sales and high touch execution services using first class connectivity's coupled with their seasoned knowledge of the market structure.

"We are very pleased to align with Philippe. His deep experience with international trading, risk arbitrage, merger arbitrage and other event driven trading adds a terrific resource to the firm's offerings for our client base," said Joseph Alagna, Chairman & CEO of Joseph Gunnar.

About Joseph Gunnar & Co., LLC: Joseph Gunnar & Co. is a full service broker dealer dedicated to assisting investors achieve their financial goals by providing a full array of investment products and vehicles to private and corporate clients. It was founded in 1997 by its current CEO and Chairman. In addition to traditional stock brokerage activities at Joseph Gunnar & Co., the Global Equity Capital Markets team is dedicated to IPOs, secondary public offerings, PIPEs, private placements, SPACs and advisory services. It ranked #1 in number of US equity underwriting transactions facilitated for deals up to \$50 million in size since the start of 2013 and in number of US IPO transactions facilitated for deals up to \$60 million in size since the start of 2013. Joseph Gunnar & Co. also has Debt Capital Market capabilities to facilitate non-dilutive financings for private and public companies and an affiliate, Buttonwood Group Advisors, which manages a family of private investment funds that provide retail and institutional investors access to investments in rapid-growth, pre-IPO companies.

If questions, please contact:

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