April 23, 2018

Ring Energy, Inc., Schedules Conference Call on Its 2018 First Quarter Financial and Operating Results

Management Adjusts Estimated "BOE" Price Received In First Quarter 2018

MIDLAND, Texas--(BUSINESS WIRE)-- Ring Energy, Inc. (NYSE American: REI)("Ring") ("Company") has scheduled a conference call on Wednesday, May 9, 2018 at 12:00 p.m. EDT to discuss the 2018 first quarter financial and operating results. Ring expects to issue a press release summarizing these results after the close of market on Tuesday, May 8, 2018.

To participate, dial at 877-709-8150 at least five minutes before the call is to begin. Please reference the Ring Energy conference call. International callers may also participate by dialing 201-689-8354. A telephone replay will also be available for one week beginning two hours after the completion of the live call, and can be accessed by dialing 877-660-6853, or 201-612-7415 for international callers and entering the conference ID 13679431 when prompted. The results will also be available via live and a 3 month archived webcast at http://public.viavid.com/index.php?id=129522.

The Company previously announced an average estimated price received per Barrel of Oil Equivalents ("BOE") for the first quarter 2018 of $61.50. Upon review of additional sales information, the average estimated price per BOE for the first quarter 2018 should be $58.06.

About Ring Energy, Inc.

Ring Energy, Inc. is an oil and gas exploration, development and production company with current operations in Texas.
www.ringenergy.com

Safe Harbor Statement

This release contains forward-looking statements within the meaning of the "safe-harbor" provisions of the Private Securities Litigation Reform Act of 1995 that involve a wide variety of risks and uncertainties, including, without limitations, statements with respect to the Company's strategy and prospects. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's reports filed with the SEC, including its Form 10-K for the fiscal year ended December 31, 2017 and its other filings with the SEC. Readers and investors are cautioned that the Company's actual results may differ materially from those described in the forward-looking statements due to a number of factors, including, but not limited to, the Company's ability to acquire productive oil and/or gas properties or to successfully drill and complete oil and/or gas wells on such properties, general economic conditions both domestically and abroad, and the conduct of business by

the Company, and other factors that may be more fully described in additional documents set forth by the Company.

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