

February 24, 2014



VESTA APPOINTS REGIONAL DIRECTOR

Mexico City, February 24, 2014 – Corporacion Inmobiliaria Vesta, S.A. B. de C. V. ("VESTA") (BMV: Vesta), one of the leading pure play industrial real estate developers in Mexico, announces that Mr. Alejandro Zarazúa Menchaca has been appointed Director of the Central Region.

Mr. Zarazúa officially joined Vesta on February 1st, 2014, and brings over 19 years of experience in the industrial real estate segment. He will be responsible for the development of the Central Region, as well as for overseeing relations with current clients, for seeking opportunities for land acquisition and for the commercialization of buildings and parks in the region.

Throughout his career, Mr. Zarazúa has participated in the acquisition of land processes and the development and commercialization of speculative buildings, as well as Built-to-Suit industrial properties. He also has vast knowledge of the operation and management of logistics and industrial parks.

Before joining Vesta, Mr. Zarazúa was Vice President of Business Development at Corporate Properties of the Americas (CPA), where for 8 years he was responsible of searching, selecting and acquiring new industrial properties within the State of Mexico.

Among other positions, he was also the Industrial Director at Alles Group, and served as the Industrial Deputy Director at Colliers International and CB Richards Ellis, all consulting firms focused on industrial real estate.

About VESTA

Vesta is a real estate owner, developer and asset administrator of industrial buildings and distribution centers in Mexico. As of September 30, 2013, Vesta owned 100 properties located in modern industrial parks in 11 states of Mexico totaling a GLA of 1.26 million square meters. The Company has multinational clients, which are focused in industries such as aerospace, automotive, food and beverage, logistics, medical devices, and plastics, among others. For additional information visit: www.vesta.com.mx.

Note on Forward-Looking Statements

This report may contain certain forward-looking statements and information relating to the Company that reflects the current views and/or expectations of the Company and its management with respect to its performance, business and future events. Forward looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words like "believe," "anticipate," "expect," "envisages," "will likely result," or any other words or phrases of similar meaning. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in

this presentation and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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