



BITCOIN DEPOT

First Quarter 2024 Results

Revenue
\$138.5 Mil.

Adjusted EBITDA*
\$4.9 Mil.

Acquired Customers
21,000

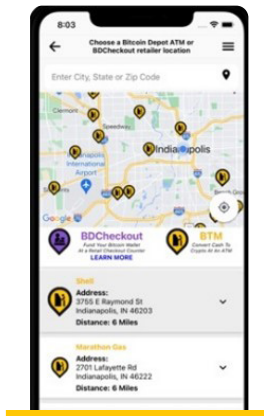
"Bitcoin Depot's momentum continued in the first quarter as we fortified our industry-leading position, expanded our footprint, and delivered sustained strength in customer traffic and transaction volume. We plan to expand our kiosk count aggressively in 2024 and are on track to reach our goal of 8,000 Bitcoin ATMs installed by the end of 2024 ahead of schedule after signing over 1,600 new retail locations during the first quarter." – Brandon Mintz, CEO and Founder of Bitcoin Depot

Recent Business Highlights



✓ 3,200 Kiosks Purchased

Purchased approximately 3,200 Bitcoin ATMs year-to-date to meet the growing demand from retailers and support expansion strategy

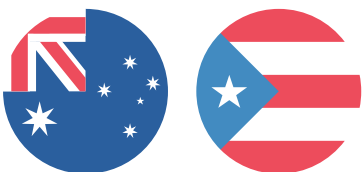


✓ 2,000 Retail Locations Signed

- On track to deploying 8,000 kiosks by the end of 2024, the largest installed fleet of Bitcoin ATMs in the company's history
- Signed Fareway Stores as first major grocery chain

✓ International Expansion

Plan to install nearly 100 kiosks in Puerto Rico and 125 kiosks in Australia



✓ Strengthened Profit-Share Program

- Announced partnerships with Sopris Capital and another investment fund
- Through the profit share program, Bitcoin Depot has already added more than 300 additional BTM kiosk locations in 2024

For full financial data and non-GAAP reconciliations, please refer to Bitcoin Depot's earnings release issued on May 14, 2024, available at ir.bitcoindepot.com.

*Non-GAAP financial measure: non-GAAP financial measures should not be considered replacements for, and should be read together with, the most comparable GAAP financial measures.