

June 18, 2021



Lightbridge Urges All Shareholders to Vote at the 2021 Annual Meeting

RESTON, Va., June 18, 2021 (GLOBE NEWSWIRE) -- [Lightbridge Corporation](#) (Nasdaq: LTBR), an advanced nuclear fuel technology company, today reminded stockholders that the virtual Annual Meeting of Stockholders is scheduled for Monday, June 28th, 2021, at 11:00 a.m., Eastern Time and urges all stockholders to vote now. Shareholders are advised that because one of the voting proposals involves a proposed amendment to the Company's Articles of Incorporation, the holders of a majority of outstanding common shares must approve such a proposal.

YOUR VOTE IS IMPORTANT - NO MATTER HOW MANY OR HOW FEW SHARES YOU OWN

For assistance with voting your shares, please contact Advantage Proxy, Inc. toll-free at +1-877-870-8565, collect at +1-206-870-8565, or by e-mail to ksmith@advantageproxy.com.

Seth Grae, President and CEO of Lightbridge, commented, "I want to express my appreciation to the Lightbridge shareholders for participating in the proxy vote for our upcoming Annual Meeting of Stockholders. I am pleased to report that, as of today, all the proposals submitted for shareholder approval are winning at a large level of support. [However, due to certain brokers eliminating the practice of issuing discretionary voting at meetings of shareholders](#), we are still a bit short of the stockholder vote participation threshold to achieve a majority vote of all issued and outstanding stock on the proposed amendment to the Company's Articles of Incorporation. ***I urge all our shareholders to vote their proxy, no matter how many shares you own.***"

"I remain encouraged by our continued momentum and performance thus far in 2021. As I stated in my letter to shareholders earlier this week, we are making significant progress on our fuel development activities while focusing on minimizing dilution of shareholders and growing our cooperation with the U.S. government. These efforts have benefited Lightbridge in being added to the Russell Microcap® Index. Looking to the remainder of 2021 and beyond, we are excited about the breadth of opportunities available in advanced nuclear from the private and public sectors, with more significant investment from environmentally sustainable investors and building long-term shareholder value."

Important Information

This communication may be deemed to be solicitation material in connection with the proposals to be considered at the Meeting. In connection with the proposals, the Company filed a definitive proxy statement on Schedule 14A with the U.S. Securities and Exchange Commission (the "SEC") on April 7th, 2021. Shareholders are urged to read the definitive proxy statement and all other relevant documents filed with the SEC because they contain important information about the proposals. An electronic copy of the definitive proxy

statement is available on the Company's website at www.ltbridge.com/investors and on the Company's EDGAR profile at www.sec.gov.

About Lightbridge Corporation

Lightbridge (NASDAQ: LTBR) is an advanced nuclear fuel technology development company positioned to enable carbon-free energy applications that will be essential in preventing climate change. The Company is developing Lightbridge Fuel™, a proprietary next-generation nuclear fuel technology for Small Modular Reactors, as well as existing light-water reactors, which significantly enhances reactor safety, economics, and fuel proliferation resistance. To date, Lightbridge has been awarded twice by the U.S. Department of Energy's Gateway for Accelerated Innovation in Nuclear program to support development of Lightbridge Fuel™. Lightbridge's innovative fuel technology is backed by an extensive worldwide patent portfolio. For more information, please visit: www.ltbridge.com.

To receive Lightbridge Corporation updates via e-mail, subscribe at <https://www.ltbridge.com/investors/news-events/email-alerts>

Lightbridge is on Twitter. Sign up to follow @LightbridgeCorp at <http://twitter.com/lightbridgecorp>.

Forward Looking Statements

With the exception of historical matters, the matters discussed herein are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the timing and outcome of research and development activities, other steps to commercialize Lightbridge Fuel™ and future governmental support and funding for nuclear energy. These statements are based on current expectations on the date of this news release and involve a number of risks and uncertainties that may cause actual results to differ significantly from such estimates. The risks include, but are not limited to: the Company's ability to commercialize its nuclear fuel technology; the degree of market adoption of the Company's product and service offerings; the Company's ability to fund general corporate overhead and outside research and development costs; market competition; our ability to attract and retain qualified employees; dependence on strategic partners; demand for fuel for nuclear reactors, including small modular reactors; the Company's ability to manage its business effectively in a rapidly evolving market; the availability of nuclear test reactors and the risks associated with unexpected changes in the Company's fuel development timeline; the increased costs associated with metallization of our nuclear fuel; public perception of nuclear energy generally; changes in the political environment; risks associated with the further spread of COVID-19, including the ultimate impact of COVID-19 on people, economies, and the Company's ability to access capital markets; changes in the laws, rules and regulations governing the Company's business; development and utilization of, and challenges to, our intellectual property; risks associated with potential shareholder activism; potential and contingent liabilities; as well as other factors described in Lightbridge's filings with the Securities and Exchange Commission. Lightbridge does not assume any obligation to update or revise any such forward-looking statements, whether as the result of new developments or otherwise, except as required by law. Readers are cautioned not to put undue reliance on forward-looking statements.

A further description of risks and uncertainties can be found in Lightbridge's Annual Report on Form 10-K for the fiscal year ended December 31st, 2020 and in its other filings with the Securities and Exchange Commission, including in the sections thereof captioned "Risk

Factors” and “Forward-Looking Statements”, all of which are available at <http://www.sec.gov/> and www.ltbridge.com.

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Source: Lightbridge Corporation