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THE MICHAELS COMPANIES

Michaels Stores, Inc. Announces Vendor and Carrier Partnership of the Year Awards

IRVING, TX -- (MARKET WIRE) -- 08/25/09 -- Michaels Stores, Inc. hosted its 12th Annual CEO Summit in Dallas, Texas on August 24 and 25, 2009. In conjunction with the conference, the company announced its Vendor and Carrier Partnership of the Year Awards.

Vendors who were honored with this prestigious award included companies that have supported Michaels' initiatives over the past year with exceptional product innovation and consumer insights. These outstanding vendors supported Michaels by driving retail sales and profit through idea exchange, exciting products, and consumer projects and marketing. In addition, the companies exhibited excellent supply chain results. Each vendor was recognized for their individual contribution of a specialized program or category that inspired the customer to purchase more of a particular line.

Vendors who received this award included:

- American Oak Preserving Co.
- ColArt Americas, Inc.
- Gartner Studios
- Halcraft
- Horizon Group, USA
- iLOVEtoCREATE. A Duncan Enterprises Company

Carriers that were honored with this award included companies that have supported Michaels efficiently and effectively by bringing product to market through various transportation channels. These carriers were evaluated through stakeholder surveys on key criteria such as origin and destination service and corporate level performance. Carriers that received this prestigious award included:

- China Shipping Container Lines
- Interstate Distributor Company

About Michaels

Michaels Stores, Inc. is North America's largest specialty retailer of arts, crafts, framing, floral, wall décor, and seasonal merchandise for the hobbyist and do-it-yourself home decorator. The company currently owns and operates over 1000 Michaels stores in 49 states and Canada and over 150 Aaron Brothers stores. For more information visit www.michaels.com.