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Feldser to Retire from Ball; Peterson Promoted to Lead Global Metal Food and Household Products Packaging

BROOMFIELD, Colo., Sept. 22, 2015 /PRNewswire/ -- [Ball Corporation](#) (NYSE:BLL) today announced that Michael W. Feldser, 64, senior vice president and chief operating officer, metal food and household products packaging, will retire at the end of 2015 after nearly a decade with the company. James N. Peterson, 47, has been named to succeed Feldser and will have the same title.



"Mike has made meaningful contributions to Ball. Most notably, he led the transformation of the food and household products packaging business into a global organization with expanded product lines and broadened geographies," said John A. Hayes, chairman, president and chief executive officer. "We congratulate Mike on his outstanding career and wish him all the best in retirement."

Peterson came to Ball in 2006 as part of operations acquired from U.S. Can Corp. Since joining Ball, Peterson led North American packaging innovation and marketing efforts. In his most recent role as vice president of marketing and corporate affairs he led the transformation of Ball's sustainability and community programs, which has positioned the corporation as an industry leader in these categories. He has also aligned Ball's communications across the globe, and has established Ball as a leader in promoting and protecting the can industry.

"Jim's commitment to staying close to customers, his drive for results, uncompromising integrity and overall leadership acumen ideally position him to take on this important opportunity," said Hayes.

About Ball Corporation

Ball Corporation supplies innovative, sustainable packaging solutions for beverage, food and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 14,500 people worldwide and reported 2014 sales of \$8.6 billion. For more information, visit www.ball.com, or connect with us on [Facebook](#) or [Twitter](#).

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Factors that might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence; changes in major customer or supplier contracts or loss of a major customer or supplier; political instability and sanctions; and changes in foreign exchange or tax rates; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding the U.S. government budget, sequestration and debt limit; reduced cash flow; ability to achieve cost-out initiatives; interest rates affecting our debt; and successful or unsuccessful acquisitions and divestitures, including, with respect to the proposed Rexam PLC acquisition, the effect of the announcement of the acquisition on our business relationships, operating results and business generally; the occurrence of any

event or other circumstances that could give rise to the termination of our definitive agreement with Rexam PLC in respect of the acquisition; the outcome of any legal proceedings that may be instituted against us related to the definitive agreement with Rexam PLC; and the failure to satisfy conditions to completion of the acquisition of Rexam PLC, including the receipt of all required regulatory approvals.



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