

## Novalux and Corning Lasers Power Microvision's Ultra-Miniature Projection Displays (PicoP) at the Consumer Electronics Show in Las Vegas

## Corning and Novalux Announce Important Milestones on Laser Development for Miniature Projection Displays

REDMOND, Wash .-- (BUSINESS WIRE) --

Microvision (Nasdaq:MVIS), the global leader in light scanning technologies for display and imaging products, confirmed today that both Novalux and Corning have developed green lasers which have been incorporated into separate Microvision ultra-thin, miniature full color projection displays (PicoP(TM)) being demonstrated at the Consumer Electronics Show (CES) in Las Vegas.

The two laser light source development partners issued press releases yesterday, January 9, 2007, stating that each has achieved an important milestone in the development of green lasers to enable the commercialization of miniature projection displays such as the PicoP. Both laser manufacturers cited the exciting market opportunities for compact projection displays that should greatly enhance users viewing experience in the rapidly growing and diverse mobile, hand-held electronic device market.

The Novalux and Corning press releases can be accessed through links on Microvision's homepage at: <a href="https://www.microvision.com">www.microvision.com</a>.

Microvision, is demonstrating at CES an ultra-thin, miniature full-color projection display that is small enough to be embedded in portable hand-held devices including mobile phones. The image produced by Microvision's display is extremely sharp and vivid whether being projected to view an image the size of a laptop screen or further away to view an image the size of a big screen plasma TV. The miniature projection display prototype, based on Microvision's proprietary Integrated Photonics Module (IPM), has been developed in collaboration with one of the Company's high volume manufacturing partners to position Microvision to deliver mobile users worldwide a large screen viewing experience inside a thin and sleek portable package.

## About Microvision <u>www.microvision.com</u>

Headquartered in Redmond, Wash., Microvision Inc. is the world leader in the development of high-resolution displays and imaging systems based on the company's proprietary silicon micro-mirror technology. The company's technology has applications in a broad range of consumer, medical, industrial, professional and military products.

## Forward Looking Statement

Certain statements contained in this release, including those relating to future product development and future commercial products and product applications are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: the risk that we will not achieve the expected goals of our development agreements, our ability to raise additional capital when needed; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; risks related to Lumera's business and the market for its equity, market acceptance of our technologies and products; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; our dependence on the defense industry and a limited number of government development contracts; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards:: potential product liability claims and other risk factors identified from time to time in the company's SEC reports, including the Company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by the federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

Source: Microvision Inc.