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CareCloud Named the 2013 Technology Company of the Year by the Greater Miami Chamber of Commerce

Award Highlights Company's Continued Innovation in the Healthcare Technology Industry

MIAMI--(BUSINESS WIRE)-- [CareCloud](#), a leading provider of [cloud-based practice management](#), [electronic health records \(EHR\)](#), and [medical billing](#) software and services, today announced that it was named the 2013 Technology Company of the Year by the Greater Miami Chamber of Commerce (GMCC) at its annual Technology Leaders of the Year Awards Ceremony. The annual awards event recognizes individuals and organizations with extraordinary technological hands-on experience whose management of technology resources and/or technological innovations have made outstanding contributions to their organizations and communities. In 2012, CareCloud Chairman and CEO Albert Santalo was also named the Technology Entrepreneur of Year by the GMCC.

"We are honored to be recognized by the GMCC as we continue to execute on CareCloud's vision to create a cloud-based ecosystem for healthcare that will connect doctors to their patients and other providers, and improve the overall healthcare experience in the United States," said Santalo. "CareCloud thrives to foster a culture that lends to true innovation and we are seeing rapid adoption on our cloud-based technologies in large part because of the initial support we received from the GMCC and other organizations across South Florida as well as the robust workforce in the region."

Just four years after its inception, CareCloud's innovative technologies are lowering costs and improving efficiency for thousands of doctors across 45 states and now manages over \$2 billion in accounts receivables for clients leveraging the company's cloud-based billing platform. CareCloud also has over 5 million patients currently on its network.

CareCloud's product line is a complete, fully integrated suite of cloud-based medical practice management and clinical applications and services. CareCloud's solutions increase profitability in revenue cycle management by improving claims operations – increasing first-pass resolution rate and decreasing denials – to ensure medical practices earn more of the money they're owed for treating patients. The Company's systems improve medical practice productivity by automating administrative workflows, allowing the providers on the CareCloud network to spend more time focusing on patient care than they do worrying about paperwork.

About CareCloud

CareCloud is a leading provider of cloud-based practice management, electronic health record (EHR) and medical billing software and services for medical groups. The company's products are connecting providers to one another – and to their patients – through a fully

integrated digital healthcare ecosystem that can be accessed on any browser or device.

CareCloud is helping thousands of providers increase collections, streamline operations and improve patient care in more than 45 states. The company received over \$20 million in Series A funding from Intel Capital and Norwest Venture Partners in 2011. To learn more about CareCloud, please visit www.carecloud.com.

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