

Lone Star MSO Partners with CareCloud to Offer Cloud-Based Software and Services to Texas Physicians

DALLAS & MIAMI--(BUSINESS WIRE)-- CareCloud, a leading provider of web-based practice management, electronic healthcare record (EHR), revenue cycle management and medical billing software and services, today announced that it has partnered with Lone Star MSO, the leading medical practice management services organization in Texas, to offer CareCloud's cloud-based software and services to medical practice clients. Lone Star MSO currently services hundreds of medical group clients throughout Texas and multiple other states and will look to further assist them in optimizing financial and clinical outcomes through CareCloud's platform and services.

"We are extremely excited to partner with CareCloud and offer their cloud-based software and services to our clients across Texas and the nation during a time when medical groups of all sizes are requiring more flexible and cost effective ways to streamline their administrative operations and the patient care they deliver," said Trey W. Schroeder, Managing Director of Lone Star MSO. "We have always looked to bring the industry's leading web-based practice management technologies to our clients. It has become clear that CareCloud's practice management and EHR offerings stand out from others in the industry and will be a tremendous help to administrators and caregivers as they navigate an increasingly complex healthcare regulatory environment while delivering the best care possible."

Under the terms of the agreement, Lone Star MSO will be a value-added reseller of CareCloud's full suite of cloud-based physician practice management products at prenegotiated pricing to Lone Star MSO clients. CareCloud currently offers medical groups its Meaningful Use certified electronic health record solution, CareCloud Charts, which is fully integrated with the Company's practice management offering, CareCloud Central. Additionally, Lone Star MSO customers will be able to leverage CareCloud Concierge, a complete revenue cycle management solution that utilizes dynamic rules intelligence software, expert live support and real time business analytics and reporting tools to help medical practices increase collections and streamline operations.

"Lone Star MSO continues to stand apart in its ability to bring innovative services and technology to physicians across Texas and the nation. By partnering with CareCloud, Lone Star MSO will help its clients grow their practices and deliver the best patient care possible," said Albert Santalo, Chairman and CEO of CareCloud. "We are thrilled to team with Lone Star MSO and its management team as we look to expand the nationwide presence of our cloud-based platform to help physicians take advantage of new government incentive programs and navigate emerging payer reimbursement methodologies."

Lone Star MSO is the most strategically focused practice services organization in North Texas. We offer a comprehensive suite of support services which include managed care contracting, billing and accounts receivable management, human resources management, cutting-edge information technology solutions, and financial analysis and reporting.

By delegating your business management operations to Lone Star MSO, practice leadership is able to focus on clinical care, top line growth, strategy and development. For more information visit; www.lonestarmso.com

About CareCloud

CareCloud is a leading provider of web-based practice management, revenue cycle management, electronic health record (EHR) and medical billing software and services for medical groups. The company's products are connecting providers to one another – and to their patients – through a fully integrated digital healthcare ecosystem that can be accessed on any browser or device.

CareCloud is helping more than 1,200 physicians to increase collections, streamline operations and improve patient care in over 30 states. The company was named a winner of IBM's SmartCamp Silicon Valley 2010 for its innovative technology and received over \$20 million in Series A funding from Intel Capital and Norwest Venture Partners. To learn more about CareCloud, please visit www.carecloud.com.

Photos/Multimedia Gallery Available: http://www.businesswire.com/cgi-bin/mmg.cgi?eid=50371775&lang=en

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