

# Ameresco and Fall River Housing Authority Execute Energy Performance Contract

*Ameresco signs a second energy performance contract with the Fall River Housing Authority to upgrade energy infrastructure*

FRAMINGHAM, Mass. & FALL RIVER, Mass.--(BUSINESS WIRE)-- [Ameresco, Inc.](#), (NYSE:AMRC), a leading energy efficiency and renewable energy company, announced today the execution of an energy performance contract with the Fall River Housing Authority (FRHA). The project will provide water and energy efficiency upgrades to more than 1,500 FRHA housing units.

“We are pleased to continue our partnership with Ameresco through this contract,” said Dan McDonald, FRHA Deputy Executive Director. “The HUD energy performance contract program uses the energy and water savings to leverage private capital to cover the costs of the improvements, so there is no ‘out-of-pocket’ cost to the FRHA.”

Mr. McDonald indicated that the \$6.8 million scope of work includes water and lighting efficiency upgrades, upgraded apartment temperature controls, cogeneration, and mechanical system upgrades for space heat and domestic hot water. In addition, energy management systems will be installed to control and monitor the efficiency upgrades.

“Under our long-term partnership, FRHA is expected to save \$13 million over the 20-year term of this project,” said David J. Anderson, Executive Vice President of Ameresco. “These savings will enable FRHA to provide energy efficiency and infrastructure upgrades to its properties with no up-front cost on a cash flow-neutral basis. This allows the Authority to further their mission of assisting lower income families with safe and affordable housing, and provides greater comfort for its residents.”

Construction will begin in early 2013 and continue for about 15 months. Peter Proulx, FRHA Director of Facilities Management, has worked closely with Ameresco in developing the program and will be responsible on behalf of the FRHA for administration moving forward.

The U.S. Department of Housing and Urban Development (HUD) energy performance contract program provides incentives to public housing authorities across the country to implement energy and water savings improvements to their housing units. Since inception of the program about 20 years ago, more than 240 public housing authorities nationwide have participated in the program, which has leveraged over \$839 million in energy and water improvements.

## About FRHA

FRHA provides subsidized housing to low and moderate income individuals and families. In

addition to conventional public housing within the City of Fall River, MA, FRHA administers rental assistance programs such as the Section 8 program.

### **About Ameresco, Inc.**

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for facilities throughout North America. Ameresco's services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco provides local expertise through its 63 offices in 34 states and five Canadian provinces. Ameresco has more than 900 employees. For more information, visit [www.ameresco.com](http://www.ameresco.com).

*The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total construction backlog.*

Ameresco, Inc.  
CarolAnn Hibbard, 508-661-2264  
[news@ameresco.com](mailto:news@ameresco.com)

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