

Lightbridge 2026 Annual Meeting

SETH GRAE: Good morning. Welcome to the Lightbridge Corporation virtual annual meeting of stockholders. I am Seth Grae, President, Chief Executive Officer, and Chairman of the Board of Directors of Lightbridge. Lesli Mills, controller at Lightbridge, will act as the secretary of the meeting. I'm also pleased that other members of our board, our executive officers, along with representatives from Hogan Lovells, our outside legal counsel, and BDO USA, P.C., our independent registered public accounting firm, are here today. Gil McDonald, our outside counsel at Hogan Lovells, will review the rules and procedures applicable to the meeting. Gil.

GIL MCDONALD: The company is hosting today's meeting through a virtual meeting platform. Rules and procedures have been posted on the virtual meeting platform. Any stockholder or stockholder representative who desires to comment on a proposal may do so by submitting a comment using the designated field on the web portal for the meeting. If anyone experiences technical issues related to participation in the meeting, please call the phone number listed on the portal site.

Attending this meeting today is representative of American Election Services, LLC, who has been appointed as inspector of election to tabulate and certify the votes pursuant to the company's bylaws. The company received an affidavit made by Broadridge Investor Communication Solutions stating that due notice of this meeting was properly mailed. A copy of the notice of the meeting and the affidavit of mailing will be incorporated into the minutes of this meeting.

Also attending this meeting are representatives of BDO USA, P.C., which acted as the company's independent registered public accounting firm for 2025 and which the company has proposed as its independent registered public accounting firm for 2026. BDO will be available during the meeting to address applicable questions.

SETH GRAE: Our first order of business at this meeting is to determine whether the shares represented at the meeting, either in person or by proxy, are sufficient to constitute a quorum for the purposes of transacting business. Lesli, do you have a report?

LESLI MILLS: Yes. All stockholders of record at the close of business on March 18, 2026 are entitled to vote at the annual meeting. The stockholder list shows that holders of 34,651,579 shares of common stock of Lightbridge Corporation are entitled to vote at this meeting. Based on my review of the tabulation of proxies received and votes cast, they are represented in person or by proxy holders, at least one third of the shares of common stock entitled to vote at this meeting.

SETH GRAE: Well, thank you, Lesli. Because stockholders of common stock entitled to cast one third of all votes entitled to be cast at this meeting are present in person or by proxy, I declare a quorum to be present at this meeting to be duly convened. The next order of business is a description of the three matters to be voted on at today's meeting.

The first proposal is the election of six directors to serve until the annual meeting of stockholders in 2026. And until their successors are duly elected and qualified, the board of directors has nominated and recommends the election of the following incumbents as directors of the company-- Sweta Chakraborty, Jesse Funches, Sherri Goodman, Seth Grae, Daniel B. Magraw, and Mark Tobin.

Today's second proposal is an advisory vote on executive compensation. The board recommends approval of the compensation of the company's named executive officers. The third and final proposal is the ratification of the selection of BDO USA, P.C. as Lightbridge's independent registered public accounting firm for the year ending December 31, 2026. As described in the proxy statement, the board recommends that stockholders vote for the ratification of BDO's selection.

If there is other business that may properly come before the meeting, now is the time to raise it. The board knows of no other matters that are likely to be brought before the meeting. In addition, if there are any questions about the proposals being voted on or about how you may cast your vote, please submit them now.

We'll now proceed with a vote to approve each of the three proposals before the stockholders. If you've already voted by proxy, you need not vote today unless you would like to change your vote. I hereby declare the voting closed. Will the secretary please make a preliminary report on the results of the meeting.

LESLI MILLS: The inspector of election has informed me of the preliminary voting results on each of the proposals. Each nominee for director has received a plurality of the votes cast, and each of the other proposals has received the affirmative vote of a majority of the votes cast on such proposals. The inspector of elections final report on the results of the voting will be filed with the minutes of the meeting, and we will report the final vote results in a form 8-K filed with the Securities and Exchange Commission.

SETH GRAE: Based on these preliminary voting results, each of the nominees for election to the board of directors has been duly elected. The compensation of Lightbridge's named executive officers has been approved, and selection of BDO USA, P.C. as the company's independent registered accounting firm has been ratified.

This concludes the annual meeting. On behalf of our board, I thank each of you for attending and for your continued interest and support of Lightbridge. The annual meeting of stockholders is adjourned. Thank you.