

April 9, 2019



Texas Pacific Land Corporation

# Texas Pacific Land Trust Highlights 733% Total Shareholder Returns<sup>1</sup> and Strong Performance in Letter to Shareholders

*Introduces Four-Star General Donald "Don" G. Cook as Trustee Candidate*

DALLAS--(BUSINESS WIRE)-- The Trustees of Texas Pacific Land Trust (NYSE: TPL) (the "Trust") yesterday sent a letter to shareholders encouraging them to protect the future of their investment by voting using the Trust's BLUE proxy card for the election of retired four-star General Donald "Don" G. Cook (USAF). The letter spotlights the Trust's extraordinary share price appreciation, urging shareholders to vote prior to the closing of the polls at the Special Meeting scheduled to be held on May 22, 2019.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20190409005619/en/>

The letter to shareholders follows:

<sup>1</sup> January 1, 2014 through April 5, 2019. Total return includes stock price appreciation and reinvested dividends.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20190409005619/en/>

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Source: Texas Pacific Land Trust