October 11, 2022

GLADSTONE LAND

Gladstone Land Announces Increase in Monthly Cash Distributions for October, November and December 2022 and Third Quarter Ended September 30, 2022, Earnings Release and Conference Call Dates

MCLEAN, VA / ACCESSWIRE / October 11, 2022 /Gladstone Land Corporation (NASDAQ:LAND) ("Gladstone Land" or the "Company") announced today that its board of directors declared the following cash distributions for each of October, November and December 2022.

Monthly Cash Distributions:

Common Stock*:* $0.0458 per share of common stock for each of October, November and December 2022, payable per the table below:

Summary of Common Stock Cash Distributions

Record Date	Payment Date	Amount
October 21	October 31	$ 0.0458
November 18	November 30	0.0458
December 20	December 30	0.0458
	Total for the Quarter:	**$ 0.1374**

The Company has paid 116 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013 and has increased its common stock distributions 28 times over the prior 31 quarters. The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.GladstoneLand.com.

Series B Preferred Stock (Nasdaq: LANDO): $0.125 per share of Series B Preferred Stock for each of October, November and December 2022, payable per the table below:

Summary of Series B Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
October 21	October 31	$ 0.125
November 18	November 30	0.125
December 20	December 30	0.125
	Total for the Quarter:	**$ 0.375**

The Company has not skipped, reduced, or deferred a monthly Series B Preferred Stock distribution to date.

Series C Preferred Stock (Unlisted): $0.125 per share of Series C Preferred Stock for each of October, November and December 2022, payable per the table below:

Summary of Series C Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
October 26	November 4	$ 0.125
November 23	December 5	0.125
December 28	January 6	0.125
	Total for the Quarter:	**$ 0.375**

The Company has not skipped, reduced, or deferred a monthly Series C Preferred Stock distribution to date.

Series D Preferred Stock (Nasdaq: LANDM): $0.104167 per share of Series D Preferred Stock for each of October, November and December 2022, payable per the table below:

Summary of Series D Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
October 21	October 31	$ 0.104167
November 18	November 30	0.104167
December 20	December 30	0.104167
	Total for the Quarter:	**$ 0.312501**

The Company has not skipped, reduced, or deferred a monthly Series D Preferred Stock distribution to date.

Earnings Announcement:

The Company also announced today that it plans to report earnings for its third quarter ended September 30, 2022, after the stock market closes on Tuesday, November 8, 2022. The Company will hold a conference call on Wednesday, November 9, 2022, at 8:30 a.m. Eastern Time to discuss its earnings results. Please call (877) 407-9046 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through November 16, 2022. To hear the replay, please dial (877) 660-6853 and use playback conference number 13732344.

The live audio broadcast of the Company's conference call will also be available online at www.GladstoneLand.com.

About Gladstone Land:

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland located in major agricultural markets in the U.S., which it leases to farmers. The Company, which reports the aggregate fair value of its farmland holdings on a quarterly basis, currently owns 169 farms, comprised of over 115,000 acres in 15 different states and 45,000 acre-feet of banked water in California, valued at a total of over $1.5 billion. Additional information can be found at www.GladstoneLand.com.

For stockholder information on Gladstone Land, call (703) 287-5893. For Investor Relations inquiries related to any of the monthly dividend-paying Gladstone funds, please visit www.GladstoneCompanies.com.

For further information: Gladstone Land Corporation, +1-703-287-5893

SOURCE: Gladstone Land Corporation