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NaturalShrimp and Gulf Seafood Achieve Key Milestone with First Commercial Deliveries of Live Shrimp

DALLAS, TX, Nov. 23, 2021 (GLOBE NEWSWIRE) -- via [NewMediaWire](#) -- NaturalShrimp, Inc. (OTCQB: SHMP), a Biotechnology Aquaculture Company that has developed and patented the first shrimp-focused, commercially operational RAS (Recirculating Aquaculture System), today announced the Company and Gulf Seafood Inc. (GSI) have achieved a key milestone with the first commercial deliveries of live shrimp to customers as part of their previously announced purchase agreement signed in October for a three-month trial and delivery of 25,000 pounds of live shrimp which GSI will purchase, distribute and market.

The deliveries were made to customers in several major cities and transported using GSI's proven waterless packaging method of keeping shrimp alive during shipping without the need for adding water to the package. Gulf Seafood has over a decade of experience refining and perfecting the packaging and delivery of live shrimp, having successfully distributed over 2 million pounds of shrimp using their waterless packaging technology.

NaturalShrimp also announced the successful development of an industry-leading packaging facility at NaturalShrimp's Webster City, Iowa facility with Gulf Seafood assisting in the procurement of materials, setup including necessary equipment, logistical support, staff training and packaging necessary for shipment of live shrimp.

"The first deliveries of live shrimp are a key milestone in the commercialization of our land-based gourmet-grade shrimp," said Gerald Easterling, CEO of NaturalShrimp. "Gulf Seafood has proven to be a valued partner through their distribution network, experience in logistics and packaging technology. These deliveries are also validation of NaturalShrimp's patented RAS technology that can produce the highest grade of land-based Pacific white shrimp without the use of antibiotics, probiotics or toxic chemicals at scale and doing so in a socially responsible and environmentally friendly manner. Weekly production is on track for the first quarter of 2022, and our sales and marketing team, led by Marco Van Den Berg, is highly focused on attracting customers and finalizing customer agreements with distributors and processors for long term supply agreements."

William Delgado, Chief Financial Officer of NaturalShrimp, added, "The development of an industry-leading packaging facility at our Webster City, Iowa facility is also an important marker in our partnership with Gulf Seafood. After Thanksgiving our goal is to duplicate this proven system and establish commercial distribution from our facility at La Coste, Texas that will allow an even greater geographic footprint for our live shrimp."

About NaturalShrimp

NaturalShrimp, Inc. is a publicly traded aquaculture company, headquartered in Dallas, with production facilities located near San Antonio, Texas and Webster City, Iowa. The Company has developed the first commercially viable system for growing shrimp in enclosed, salt-water systems, using patented technology to produce fresh, never frozen, naturally grown shrimp, without the use of antibiotics or toxic chemicals. NaturalShrimp systems can be located anywhere in the world to produce gourmet-grade Pacific white shrimp. For more information visit www.naturalshrimp.com.

Forward-Looking Statements

This press release contains includes a number of forward-looking statements that reflect management's current views with respect to future events and financial performance. Forward-looking statements are projections in respect of future events or our future financial performance. In some cases, you can identify forward-looking statements by terminology such as "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other comparable terminology. These statements include statements regarding the intent, belief or current expectations of us and members of our management team, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risk and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties and other factors, including the risks set forth in the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended March 31, 2021, any of which may cause our company's or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied in our forward-looking statements.

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Source: NaturalShrimp, Inc.