

## Workhorse to Exhibit W-15 Electric Pickup Truck at Chicago Clean Cities Green Drive\$ Expo

CINCINNATI, May 18, 2017 /PRNewswire/ -- Workhorse Group Inc. (NASDAQ: WKHS), an American technology company focused on providing sustainable and cost-effective solutions to the commercial transportation sector, will be exhibiting the first electric pickup truck designed for the fleet market at the Green Drive\$ Conference and Expo in Naperville, Illinois, May 18, 2017.

The Workhorse W-15 pickup truck is the first plug-in, battery-electric vehicle of its kind and, with an 80 mile all-electric range, is destined to provide clean, economical and powerful performance to fleets nationwide. Workhorse has secured 5,050 vehicles under letter of intent for pre-orders of the W-15 from nearly 20 commercial fleet managers including Ryder and Duke Energy.

The performance specifications of the Workhorse W-15 pickup are designed to include direct all-wheel drive and two electric traction motors that generate 460 horsepower, with acceleration from 0 to 60 MPH in 5.5 seconds. The W-15 also has a fuel-economy rating of 75 miles per gallon equivalent (MPGe) in all-electric mode, with a range of 80 miles all-electric and 310 miles when using the on-board gasoline range extender.

"We set out to build the safest, greenest and most cost effective pickup truck on the road, and it just happens to be electric," said Steve Burns, Workhorse CEO. "We formed the W-15 fleet Leadership Council and have listened to fleet engineers, managers and drivers in order to deliver the best pickup truck for commercial use, from cost of ownership and functionality to performance and, above all else, safety and dependability for the driver."

Notable standard features on the W-15 include a 7.2 kW power export to plug in and operate power tools without running the vehicle and advanced safety features such as dual airbags, collision avoidance/automatic braking and lane-departure warning.

The W-15 composite body design has aerodynamic body lines and a strong side profile, and provides added strength and safety with less overall mass. The W-15 crew cab includes seating for five passengers, with two front bucket seats and a rear bench. Driver digital touchscreen controls include the integrated Workhorse Metron telematics system to maximize operator efficiency.

## **About Workhorse Group Inc.**

Workhorse Group Inc. is a technology company focused on providing sustainable and costeffective solutions to the commercial transportation sector. As an American manufacturer, we design and build high performance battery-electric electric vehicles and aircraft that make movement of people and goods more efficient and less harmful to the environment. As part of our solution, we also develop cloud-based, real-time telematics performance monitoring systems that enable fleet operators to optimize energy and route efficiency. For additional information visit www.workhorse.com.

## **Forward-Looking Statements**

This press release includes forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our limited operations and need to expand in the near future to fulfill product orders; risks associated with obtaining orders and executing upon such orders; the ability to protect our intellectual property; the potential lack of market acceptance of our products; potential competition; our inability to retain key members of our management team; our inability to raise additional capital to fund our operations and business plan; our inability to maintain our listing of our securities on the Nasdag Capital Market; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC. Workhorse expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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