

January 5, 2016



Workhorse Group Inc. to Uplist to NASDAQ on January 7, 2016

CINCINNATI, Jan. 05, 2016 (GLOBE NEWSWIRE) -- Workhorse Group Inc. (OTCQB:WKHSD) will list on the NASDAQ Capital Market on January 7, 2016 at the open of trading. Upon trading on the NASDAQ, the company's trading symbol will revert to "WKHS".

Stephen Burns, CEO of Workhorse Group, said, "Listing on the NASDAQ is a tremendous step forward for our company and is one of several milestones we have recently achieved. We believe this listing will benefit our shareholders from the increased visibility in the financial markets, greater transparency and improved trading liquidity. We expect the listing will also benefit our commercial activities as we gain additional prestige and join the ranks of the thousands of companies listed on the NASDAQ."

About Workhorse Group Inc.

Workhorse Group Inc. is the parent company of AMP Electric Vehicles Inc. and AMP Trucks Inc. AMP Electric Vehicles manufactures electric drive systems for medium-duty, class 3-6 commercial truck platforms. AMP Trucks Inc., which purchased the assets of Workhorse Custom Chassis LLC from Navistar in March of 2013, can equip its Workhorse chassis with gasoline engines in addition to all-electric. Workhorse Group's HorseFly line of Unmanned Aerial Vehicles (UAV) is designed to be the 'last mile' solution in delivery logistics. The HorseFly is differentiated from other UAVs as it is designed to work in tandem with a Workhorse electric truck. HorseFly is designed to deliver packages, loaded on-route by the truck's driver, to remote locations, while the driver continues on the main delivery route. For additional information visit www.workhorse.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our limited operations and need to expand in the near future to fulfill product orders; risks associated with obtaining orders and executing upon such orders; the ability to protect our intellectual property; the potential lack of market acceptance of our products; potential competition; our inability to retain key members of our management team; our inability to raise additional capital to fund our operations and business plan; our inability to achieve a listing of our securities on a major securities exchange; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC. Workhorse expressly disclaims any obligation to publicly update any

forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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