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ExxonMobil Responds to Verdict in Suit by New York Attorney General

IRVING, Texas--(BUSINESS WIRE)-- [ExxonMobil](#) today issued the following statement in response to the verdict from the Supreme Court of the State of New York:

"Today's ruling affirms the position ExxonMobil has held throughout the New York Attorney General's baseless investigation. We provided our investors with accurate information on the risks of climate change. The court agreed that the Attorney General failed to make a case, even with the extremely low threshold of the Martin Act in its favor.

"Lawsuits that waste millions of dollars of taxpayer money do nothing to advance meaningful actions that reduce the risks of climate change. ExxonMobil will continue to invest in researching breakthrough technologies to reduce emissions while meeting society's growing demand for energy."

In his ruling, New York Justice Barry Ostrager wrote, "What the evidence at trial revealed is that ExxonMobil executives and employees were uniformly committed to rigorously discharging their duties in the most comprehensive and meticulous manner possible....The testimony of these witnesses demonstrated that ExxonMobil has a culture of disciplined analysis, planning, accounting, and reporting."

To read the full ruling, click [HERE](#).

About ExxonMobil

ExxonMobil, the largest publicly traded international energy company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products, and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com or follow us on Twitter [www.twitter.com/exxonmobil](https://twitter.com/exxonmobil).

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including future energy demand and mix and the impact of technology research, could differ materially due to changes in market conditions affecting the oil and gas industry or long-term oil and gas price levels; political or regulatory developments, including developments in energy policy; the ability to scale research and pilot projects to commercial levels; and other factors cited under the caption "Factors Affecting Future Results" on the Investors page of our website at exxonmobil.com.

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ExxonMobil Media Relations

(972) 940-6007

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