

ExxonMobil Begins Production on Beaumont High-Performance Polyethylene Line

- Increases polyethylene plant production capacity by 65 percent or 650,000 tons-peryear
- Project supported more than 2,000 temporary jobs and approximately 40 permanent jobs
- Expansion makes Texas the company's largest polyethylene producer

IRVING, Texas--(BUSINESS WIRE)-- <u>ExxonMobil</u> said today it started production on a new high-performance polyethylene line at its Beaumont, Texas polyethylene plant. The expansion increases plant production capacity by 65 percent or 650,000 tons per year, bringing site capacity to nearly 1.7 million tons per year.

This expansion builds upon supply advantages created by ExxonMobil's two new performance polyethylene lines which began production in 2017 at the company's manufacturing site in Mont Belvieu, Texas. Together, these multi-billion dollar investments will help meet strong global demand growth for polyethylene, particularly high-performance products used for liquid and food packaging, construction liners and agricultural films.

"The availability of new supplies of domestically produced natural gas liquids provides us with a significant advantage when expanding polyethylene production to meet worldwide demand growth," said Karen McKee, president of ExxonMobil Chemical Company. "Our unique polyethylene products offer enhanced performance benefits to our customers, including strength and ease of processing, compared with commodity products."

The project created 2,000 jobs during peak construction and currently supports approximately 40 permanent jobs. Operations associated with the Beaumont expansion are expected to increase regional economic activity by \$20 billion in the first 13 years, according to research completed in 2015 by Impact Data Source.

Beaumont's polyethylene plant expansion is part of ExxonMobil's 2017 <u>Growing the Gulf initiative</u>, which included plans to build and expand manufacturing facilities along the U.S. Gulf Coast, creating more than 45,000 high-paying jobs across the region.

About ExxonMobil

ExxonMobil, the largest publicly traded international oil and gas company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of

petroleum products, and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com or follow us on Twitter at www.twitter.com/exxonmobil.

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans; actual production vs. rated capacities; demand growth; and business, economic and community impacts could differ materially due to changes in market conditions affecting the oil, gas and petroleum product industries or long-term oil, gas and petroleum product price levels; political or regulatory developments including changes in environmental regulations; future technological developments; actions of competitors; technical or operating factors; the outcome of commercial negotiations; and other factors cited under the caption "Factors Affecting Future Results" on the Investors page of our website at exxonmobil.com. The term "project" as used in this release can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports.

View source version on businesswire.com: https://www.businesswire.com/news/home/20190724005014/en/

Media Relations (832) 625-4000

Source: Exxon Mobil Corporation