

ExxonMobil Starts New Unit to Increase Ultra-Low Sulfur Fuels Production

- Production of ultra-low sulfur fuels to increase by about 45,000 barrels per day
- New unit relies on proprietary technology to remove sulfur while minimizing octane loss
- Additional chemical manufacturing construction, refining engineering underway

SPRING, Texas--(BUSINESS WIRE)-- ExxonMobil said today that a new unit at its integrated Beaumont, Texas facility has started operations, increasing production of ultra-low sulfur fuels by about 45,000 barrels per day. The new unit relies on a proprietary catalyst system developed by ExxonMobil to remove sulfur and meet U.S. Environmental Protection Agency specifications while minimizing octane loss.

The addition of the new unit, ExxonMobil's second major investment in Beaumont in less than two years, has supported more than 800 construction jobs. In 2016, the company increased the capacity of an existing crude unit by 20,000 barrels per day and added the flexibility to process light crudes. Both projects are components of ExxonMobil's <u>Growing the Gulf initiative</u>.

"Our latest investment in Beaumont will produce cleaner, higher-value products using unique and efficient proprietary catalysts and processes," said Bryan W. Milton, president ExxonMobil Fuels & Lubricants Company. "The new unit at Beaumont will further enhance our competitiveness and strengthen ExxonMobil's position as a leader among Gulf Coast refiners."

The company is <u>expanding its polyethylene manufacturing capacity</u> by 650,000 tonnes per year by 2019 and is proceeding with front-end engineering, design and other preparatory work to further increase the refinery's crude refining capacity. Construction of the new crude unit, which is subject to a final investment decision, is scheduled to begin in 2019, with startup anticipated by 2022.

The Beaumont facility has logistics advantages because of its proximity to nearby terminals, railways, pipelines and waterways. It also will benefit from Permian production growth. More than 2,000 employees support its refining and chemical manufacturing operations.

The abundance of domestically produced oil and natural gas has dramatically reduced energy costs and created new sources of feedstock for U.S. refining and chemical manufacturing.

About ExxonMobil

ExxonMobil, the largest publicly traded international oil and gas company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an

industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products and its chemical company is one of the largest in the world. For more information, visit <u>www.exxonmobil.com</u> or follow us on Twitter <u>www.twitter.com/exxonmobil</u>.

<u>Cautionary Statement</u>: Statements of future events or conditions in this release are forwardlooking statements. Actual future results, including project plans, schedules, and capacities, the impact of proprietary technologies, and business results and community impact could differ materially due to changes in market conditions affecting the oil, gas and petrochemical industries or long-term price levels for oil, gas, refined products and petrochemicals; political or regulatory developments, including the granting of required permits and any changes in environmental laws; the occurrence and duration of economic recessions; the actions of competitors; technical or operating factors; the outcome of commercial negotiations; and other factors discussed under the heading "Factors Affecting Future Results" in the Investors section of our website (www.exxonmobil.com) and in Item 1A of our most recent Form 10-K.

View source version on businesswire.com: https://www.businesswire.com/news/home/20180926005073/en/

Media Relations, 832-625-4000

Source: Exxon Mobil Corporation