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ExxonMobil to Merge Refining and Marketing Divisions, Names Milton President

IRVING, Texas--(BUSINESS WIRE)-- [Exxon Mobil Corporation](#) (NYSE:XOM) announced today it will combine its refining and marketing operations into a single company, ExxonMobil Fuels & Lubricants Company, in the first quarter of 2018. Bryan Milton, currently president of ExxonMobil Fuels, Lubricants & Specialties Marketing Company, has been appointed president of the combined division by ExxonMobil's board of directors, effective Jan. 1, 2018.

By combining activities of the two divisions – ExxonMobil Refining and Supply Company and ExxonMobil Fuels, Lubricants & Specialties Marketing Company – the company will achieve further integration to improve decision making and enhance performance in the market. The improvements will help the company to better respond to the needs of its customers and compete more effectively.

ExxonMobil Fuels & Lubricants Company, along with ExxonMobil affiliates, will manage crude purchasing and logistics, refining, supply, trading, midstream, marketing and sales of refined products.

Milton, 53, joined Exxon Chemical in 1986 at Fawley in the U.K., where he worked in various plant and developmental engineering roles, including assignments as operations manager and as plant manager. He also spent time in upstream natural gas commercial sales. He previously held various leadership positions within ExxonMobil Chemical Company in Houston and in 2004 was named managing director for ExxonMobil Aviation fuels, based in the U.K.

Milton was appointed manager of the Baton Rouge chemical plant in 2006, and in 2008 he was assigned executive assistant to the chairman and chief executive officer of Exxon Mobil Corporation. In 2009, he was appointed vice president of Basic Chemicals for ExxonMobil Chemical Company. Before his current role, Milton was president of ExxonMobil Global Services Company.

Milton was appointed to his current position in 2016.

About ExxonMobil

ExxonMobil, the largest publicly traded international oil and gas company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com or follow us on Twitter [www.twitter.com/exxonmobil](https://twitter.com/exxonmobil).

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, efficiency improvements, integration benefits and performance enhancements, could differ materially due to changes in market conditions affecting the oil, gas and petrochemical industries or long-term price levels for oil, gas, refined products and petrochemicals; political and regulatory developments including changes in environmental laws and regulations; the ability to implement operating and management improvements as planned; the actions of competitors; the outcome of commercial negotiations; and other factors discussed in this release and under the heading “Factors Affecting Future Results” on the Investors page of ExxonMobil’s website at www.exxonmobil.com and in Item 1A of ExxonMobil’s most recent Form 10-K. Forward-looking statements in this release are based on management’s information and belief at the time of this release and we assume no duty to update these statements as of any future date. This release is not intended to override the corporate separateness of various entities, including subsidiaries and other affiliates.

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