

## ExxonMobil to Produce Flagship Mobil 1 Synthetic Engine Oil in Singapore

- New facility will be only Asia Pacific location to manufacture world's leading synthetic engine oil brand
- Additional capacity supports growing demand from automotive manufacturers and motorists

SINGAPORE--(BUSINESS WIRE)-- <u>ExxonMobil</u> is expanding its operations in Jurong to produce synthetic lubricants, including Mobil 1<sup>TM</sup>, the company's flagship synthetic engine oil. The expansion will further strengthen the company's manufacturing capabilities and ability to meet the growing demand for ExxonMobil synthetic products in the Asia Pacific region.

When completed in the second half of 2017, the facility will be the only plant in the Asia Pacific producing Mobil 1, the world's leading synthetic motor oil. The facility will be one of five locations where Mobil 1 is produced.

"Mobil 1 is ExxonMobil's most advanced synthetic engine oil," said Bennett Hansen, Asia Pacific lubricant sales director at ExxonMobil. "Adding Singapore to our network of Mobil 1 manufacturing facilities will ensure customers' needs are met well into the future. The new Singapore facility will employ innovative manufacturing technologies, demonstrating the company's commitment to bringing premium products and technology to the market."

The lubricant plant, strategically located next to ExxonMobil's manufacturing site in Jurong, adds to the company's increasing lubricants and specialties production capabilities in Singapore. The company, which has operated in Singapore for more than a century, has continued to grow its integrated refining and petrochemicals manufacturing site. The new production facility is in addition to the company's recently announced grease manufacturing investment.

"ExxonMobil's new synthetic lubricants plant will create yet another competitive advantage for the company and it will complement the existing lubricant additives industry here," said Damian Chan, Singapore Economic Development Board's executive director for energy and chemicals. "This investment reflects the industry's push toward higher value-added manufacturing operations to meet growing middle-class demand for more sophisticated products in Asia."

Gan Seow Kee, ExxonMobil Asia Pacific chairman and managing director, said: "The decision illustrates ExxonMobil's continued confidence in Singapore and the Asia-Pacific economy.

"Both the synthetic lubricants and grease investments underscore the company's ongoing

commitment to disciplined long-term investments that improve our competitiveness and bring value to the country."

According to a recently completed analysis by Kline & Company, Asia-Pacific demand for passenger car synthetic engine oil is expected to grow more than eight percent between 2014 and 2024. Globally, more and more vehicle manufacturers are choosing synthetic oil for their vehicles. Currently, more than 35 vehicle models including those produced by Porsche, Mercedes AMG and General Motors, roll off the factory line featuring Mobil 1.

## About ExxonMobil

ExxonMobil, the largest publicly traded international oil and gas company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources and is one of the world's largest integrated refiners, marketers of petroleum products and chemical manufacturers. For more information, visit <u>www.exxonmobil.com</u> or follow us on Twitter <u>www.twitter.com/exxonmobil</u>.

## About ExxonMobil in Singapore

ExxonMobil is one of Singapore's largest foreign manufacturing investors. The Singapore affiliate, ExxonMobil Asia Pacific Pte Ltd (EMAPPL), owns and operates the Singapore refinery, which is integrated with the Singapore chemical plant. Together, they form ExxonMobil's largest integrated manufacturing site. EMAPPL has an extensive network of service stations under the Esso brand in Singapore and is a supplier of cylinder cooking gas. It also serves the commercial market with its industrial, aviation and marine fuels and lubricants.

As a corporation, ExxonMobil is committed to addressing the challenge of sustainability – balancing economic growth, social development and environmental protection. In line with those strategies, ExxonMobil and EMAPPL contribute to programs in Singapore that support the arts and education, the community and the environment. For more information, visit <u>www.exxonmobil.com.sg</u> or follow us on Twitter <u>www.twitter.com/exxonmobil\_sg</u>.

## About Mobil 1

The world's leading synthetic motor oil brand, Mobil 1 features anti-wear technology that provides performance beyond our conventional motor oils. This technology allows Mobil 1 to meet or exceed the toughest standards of car builders and to provide exceptional protection against engine wear, under normal or even some of the most extreme conditions. Mobil 1 flows quickly in extreme temperatures to protect critical engine parts and is designed to maximize engine performance and help extend engine life.

For more information, visit <u>www.mobiloil.com</u> on Facebook at <u>www.facebook.com/mobil1</u> and on Twitter, @Mobil1.

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Media Contacts:

Karen Wong, +65 6885 8275 (Singapore) or ExxonMobil Downstream Media Line: Christian Flathman, +1 832-625-4000 (United States)

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