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ExxonMobil Releases Reports to Shareholders on Managing Climate Risk

Findings that All Energy Sources Necessary Consistent with Independent Forecasts

IRVING, Texas--(BUSINESS WIRE)-- All energy sources, including carbon-based fuels, are necessary to meet future global energy demand growth as society manages the risks of climate change, [ExxonMobil](#) said today in two reports to shareholders outlining the company's business planning and risk assessment practices.

"Our analysis and those of independent agencies confirms our long-standing view that all viable energy sources will be essential to meet increasing demand growth that accompanies expanding economies and rising living standards," said William Colton, ExxonMobil's vice president of corporate strategic planning.

"It is equally essential that society manages the risk of climate change by increasing energy efficiency and by investing in research into technologies to reduce greenhouse gas emissions."

The reports to shareholders outline how the company plans capital expenditures, assesses and plans for policies limiting greenhouse gas emissions and works to reduce emissions. They also include information such as distribution of reserves by asset location and type.

"The risk of climate change is clear and the risk warrants action," said Colton. "ExxonMobil is taking action by reducing greenhouse gas emissions in its operations, helping consumers reduce their emissions, supporting research that leads to technology breakthroughs and participating in constructive dialogue on policy options."

Release of the reports is part of an ongoing dialogue between ExxonMobil and shareholders about important matters such as the company's long-term supply and demand forecasts, business plans and views on climate change. Information included in the reports is available in a variety of existing materials including ExxonMobil's *Outlook for Energy*, its 2013 Financial and Operating Review, the company website and in its annual Form 10-K regulatory filing.

The reports point out that ExxonMobil's *Outlook for Energy* and all credible forecasts, including that of the International Energy Agency, predict that carbon-based fuels will continue to meet about three-quarters of global energy needs through 2040.

"All of ExxonMobil's current hydrocarbon reserves will be needed, along with substantial future industry investments, to address global energy needs," said Colton.

The reports also detail ExxonMobil's efforts to reduce greenhouse gas emissions through increased efficiency and production of lower-carbon fuels, notably natural gas, and by

helping consumers of carbon-based fuels reduce their emissions. The reports can be found at www.exxonmobil.com/climatereports.

Cautionary Statement: The Outlook and this release contain forward-looking statements. Actual future conditions (including economic conditions, energy demand, international trade flows, energy supply sources, and efficiency gains) could differ materially due to changes in law or government regulation and other political events; changes in technology; the development of new supply sources; demographic changes; and other factors discussed in The Outlook and under the heading "Factors Affecting Future Results" on the Investors page of our website at www.exxonmobil.com. See also Item 1A of ExxonMobil's latest Form 10-K.

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[ExxonMobil](http://www.exxonmobil.com), the largest publicly traded international oil and gas company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is the largest refiner and marketer of petroleum products, and its chemical company is one of the largest in the world. Follow ExxonMobil on Twitter at www.twitter.com/exxonmobil.

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