

January 27, 2010



Media Advisory: The Alaska Pipeline Project to Host Media Teleconference on Open Season Plan

ANCHORAGE, ALASKA -- (MARKET WIRE) -- 01/27/10 -- The Alaska Pipeline Project, a joint project between TransCanada Corporation (TSX: TRP) (NYSE: TRP) (TransCanada) and ExxonMobil (NYSE: XOM) will hold a teleconference with members of the media on January 29, 2010, at 10:30 a.m. Alaska Daylight Time (2:30 p.m. Eastern Daylight Time) to discuss the filing of the project's open season plan with the U.S. Federal Energy Regulatory Commission (FERC).

An open season is the process by which potential pipeline shippers assess their interests in transporting natural gas on the pipeline under the terms and conditions offered by the project.

The project is seeking approval to hold the first natural gas pipeline open season in the 30-year history of efforts to develop North Slope gas resources.

Media teleconference details are as follows:

When:

Friday, January 29, 2010

10:30 a.m. AKDT, 2:30 p.m. EDT

This call is expected to last 45 minutes - one hour.

Who:

Reporters are invited to ask questions of Tony Palmer, TransCanada vice-president of Alaska Development; and Paul Pike, senior project manager, Alaska Pipeline Project, ExxonMobil Development Company.

How:

Members of the Media

Dial (416) 340-8018 or (866) 223-7781. Please dial in 10 minutes prior to the start of the call and state the event title "Alaska Pipeline Project Open Season Plan." A copy of the presentation will be available approximately 15 minutes prior to the call at:

www.thealaskapipelineproject.com/media_center

Other interested Parties (Analysts/Investors)

Log-in to the webcast at: www.thealaskapipelineproject.com/media_center to listen to the teleconference and view the presentation.

Post Teleconference:

A replay of the teleconference will be available two hours after the conclusion of the call until 8 p.m. AKDT (midnight EDT), February 5, 2010. Please call (800) 408-3053 and enter pass code 2405167#.

About TransCanada

With more than 50 years' experience, TransCanada is a leader in the responsible development and reliable operation of North American energy infrastructure including natural gas pipelines, power generation, gas storage facilities, and projects related to oil pipelines. TransCanada's network of wholly owned pipelines extends more than 59,000 kilometres (36,500 miles), tapping into virtually all major gas supply basins in North America. TransCanada is one of the continent's largest providers of gas storage and related services with approximately 370 billion cubic feet of storage capacity. A growing independent power producer, TransCanada owns, or has interests in, over 11,800 megawatts of power generation in Canada and the United States. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP.

About ExxonMobil

ExxonMobil is the world's largest publicly traded international oil and gas company, providing energy that helps underpin growing economies and improves living standards around the world. ExxonMobil uses innovation and technology to deliver energy to a growing world. The company operates facilities or markets products in most of the world's countries and explores for oil and natural gas on six continents.

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