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Granite Point Mortgage Trust Inc. Mourns the Passing of Director W. Reid Sanders

NEW YORK--(BUSINESS WIRE)-- **Granite Point Mortgage Trust Inc.** (NYSE: GPMT) ("GPMT," "Granite Point" or the "Company") today announced that W. Reid Sanders, a member of its Board of Directors since the Company's inception in 2017, has passed away.

"I was deeply saddened to learn of the passing of my dear friend and colleague, Reid Sanders," said Stephen Kasnet, Chairman of the Granite Point Board of Directors. "Reid's experience, wisdom, wit, dedication and enthusiasm will not be forgotten. On behalf of the entire Board, we express our deepest sympathies and heartfelt condolences to Reid's family, friends and loved ones for their loss."

"Our whole team at Granite Point deeply feels the loss of Reid's passing," added Granite Point's CEO, Jack Taylor. "Reid was an exceptional human being, and an astutely intelligent business leader who, accompanying his enormous successes, was always gracious and humble. His sage guidance and contributions to Granite Point since our inception have left an abiding mark on the Company. Reid will be greatly missed."

About Granite Point Mortgage Trust Inc.

Granite Point Mortgage Trust Inc. is a Maryland corporation focused on directly originating, investing in and managing senior floating rate commercial mortgage loans and other debt and debt-like commercial real estate investments. Granite Point is headquartered in New York, NY. Additional information is available at www.gpmtreit.com.

Additional Information

Stockholders of Granite Point and other interested persons may find additional information regarding the Company at the Securities and Exchange Commission's Internet site at www.sec.gov or by directing requests to: Granite Point Mortgage Trust Inc., 3 Bryant Park, 24th Floor, New York, NY 10036, telephone (212) 364-5500.

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