

Annual Tax Information 2017

This information is provided to assist stockholders with tax reporting requirements related to dividend distribution of taxable income by Granite Point Mortgage Trust Inc. ("Granite Point"). Stockholders should review the 2017 tax statements received from their brokerage firms or other institutions to ensure that the statements agree with the information provided below. Additionally, as each stockholder's tax situation may be different, stockholders are encouraged to consult with their own professional tax advisor with respect to their individual tax consequences.

Tax Treatment of the Distributions

The Federal income tax classification of the 2017 distribution as it is expected to be reported on Form 1099-DIV is set forth in the following table. No portion of the company's 2017 dividend distributions is expected to consist of unrelated business taxable income (UBTI), which is subject to special tax reporting for certain tax exempt investors.

2017 FORM 1099 – Common Stock

					Box 1a Total	Box 2a Total	Box 3 Total
Distribution Type	Declaration Date	Record Date	Payable Date	2017 Total Distribution Per Share	2017 Ordinary Dividends	2017 Capital Gain Distributions	2017 Nondividend Distributions
Cash	09/18/2017	09/29/2017	10/18/2017	\$0.320000	\$0.320000	\$0.000000	\$0.000000
Cash*	12/18/2017	12/29/2017	01/18/2018	\$0.380000	\$0.380000	\$0.000000	\$0.000000
Totals				\$0.700000	\$0.700000	\$0.000000	\$0.000000

**In accordance with the Internal Revenue Code, dividends declared by a REIT during the last three months of a calendar year (and payable to shareholders of record on a specified date in such three months), but which are actually paid during January of the following calendar year, are considered paid on December 31 of the calendar year in which the dividends were declared to the extent of the REIT's distributable earnings and profits.*

Consult Your Tax Advisor

Stockholders may have additional reporting obligations to the Internal Revenue Service and/or other tax authorities.

The U.S. federal income tax treatment of holding Granite Point common stock to any particular stockholder will depend on the stockholder's particular tax circumstances. You are urged to consult your tax advisor regarding the U.S. federal, state, local and foreign income and other tax consequences to you, in light of your particular investment or tax circumstances, of acquiring, holding and disposing of Granite Point common stock.

Granite Point does not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S., federal, state or local tax penalties. Please consult your advisor as to any tax, accounting or legal statements made herein.