



Exodus Movement, Inc.

Company Presentation - Q2 2025



Forward looking statements

This presentation contains “forward-looking statements” as that term is defined by the federal securities laws. All forward-looking statements are based upon our current expectations and various assumptions and apply only as of the date made. Our expectations, beliefs, and projections are expressed in good faith, and we believe there is a reasonable basis for them.

However, there can be no assurance that our expectations, beliefs, and projections will be achieved. Forward-looking statements are generally identified by the words “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” “forecast,” as well as variations of such words or similar expressions.

Forward-looking statements in this presentation include statements concerning:

- Our business plans and strategy;
- Future capital expenditures;
- Anticipated financing needs;
- Our expectations regarding addressable market growth;
- Our market capture opportunity;
- Liquidity and capital management.
- Our growth catalysts, including partnerships and M&A transactions; and
- Other information that is not historical information.

There are a number of risks, uncertainties and other important factors that could cause our actual results to differ materially from those expressed or implied by our forward-looking statements, including those set forth in “Item 1. Business” and “Item 1A. Risk Factors” of Form 10-K filed with the Securities and Exchange Commission (the “SEC”) on March 6, 2025, as well as in our other reports filed with the SEC from time to time. All forward-looking statements are expressly qualified in their entirety by such cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements that have been made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.



Exodus Mission

**Empowering individuals to control
their lives in a digital world**

Investment Highlights

Secure & trusted platform to easily acquire, self-custody and trade digital assets

-  Expanding market and regulatory tailwinds
-  Purpose built platform for future of digital money
-  Large addressable market and user base
-  Powerful ecosystem of global partners
-  Scalable, high margin model
-  Strategic balance sheet



Founded 2015
in Omaha, Nebraska USA



~\$23B
Exchange volume since
2017



1.7MM
Funded users¹



\$127MM
LTM Revenue¹



\$291MM
Digital and liquid assets¹

¹ As of June 30, 2025

Delivering Trusted Access to the Future of Finance

Financial infrastructure must rapidly evolve with technological advancements and supportive digital assets regulation

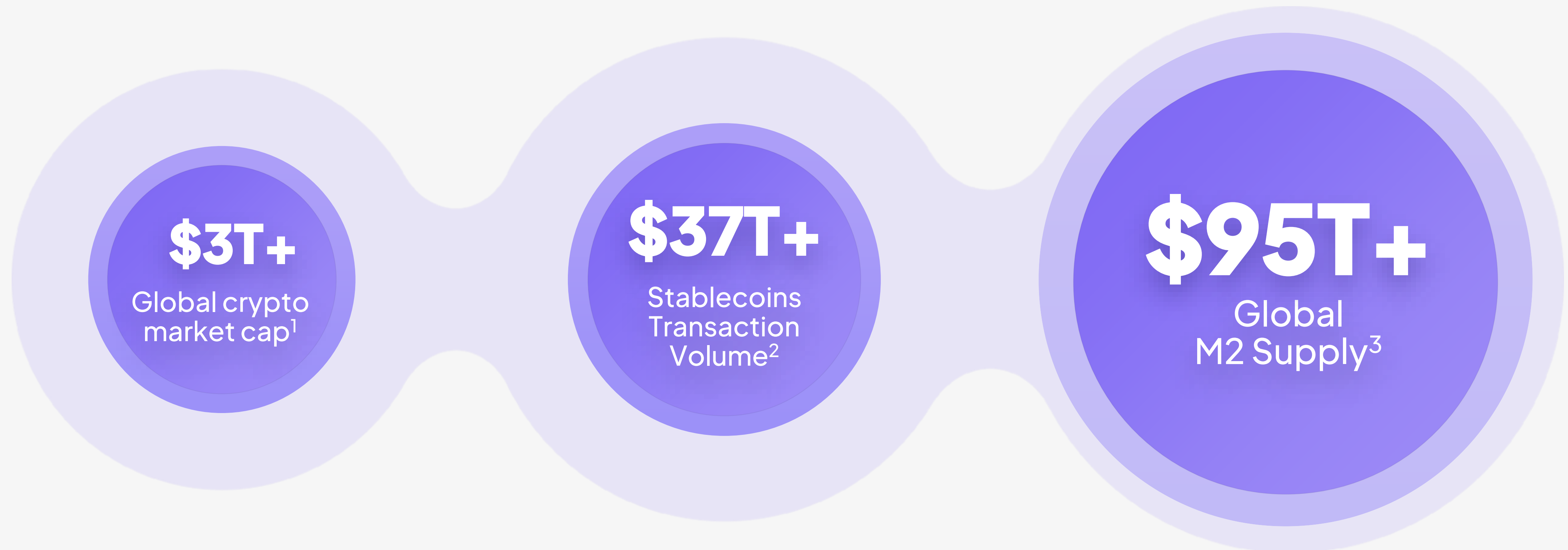
Problem

- . Legacy infrastructure of existing financial systems
- . Financial system of future requires modern technology
- . Rapidly expanding digital assets ecosystem

Exodus Solution

- . Digital native, differentiated technology and platform
- . Trusted, secure, multi-chain and self custody wallet with superior UX
- . Purpose built for ever-expanding number of blockchains, stablecoins and tokens

Large and Expanding Total Addressable Market



¹ Coin Market Cap, as of July 2025

² Visa Onchain Dashboard, as of July 2025

³ Street Stats, as of July 2025

Exodus Platform & Wallet

Delivering self-custody of digital assets and deep liquidity across 40+ blockchain networks, thousands of pairs

Self Custody

Enhanced security and privacy through self-control of digital assets

Fiat On / Off-boarding*

Buy and sell digital assets with ease using a bank account or debit card

Trade*

Simple, easy to execute transactions for all your digital assets

Payments

Supports vast spectrum of stablecoins across all relevant blockchains

XO Pay

Use your Exodus wallet to make direct payments in digital assets or fiat

Stake / Earn*

Earn yield natively through the Exodus platform

* Exchange aggregation, staking and fiat onboarding services provided by third-party API providers

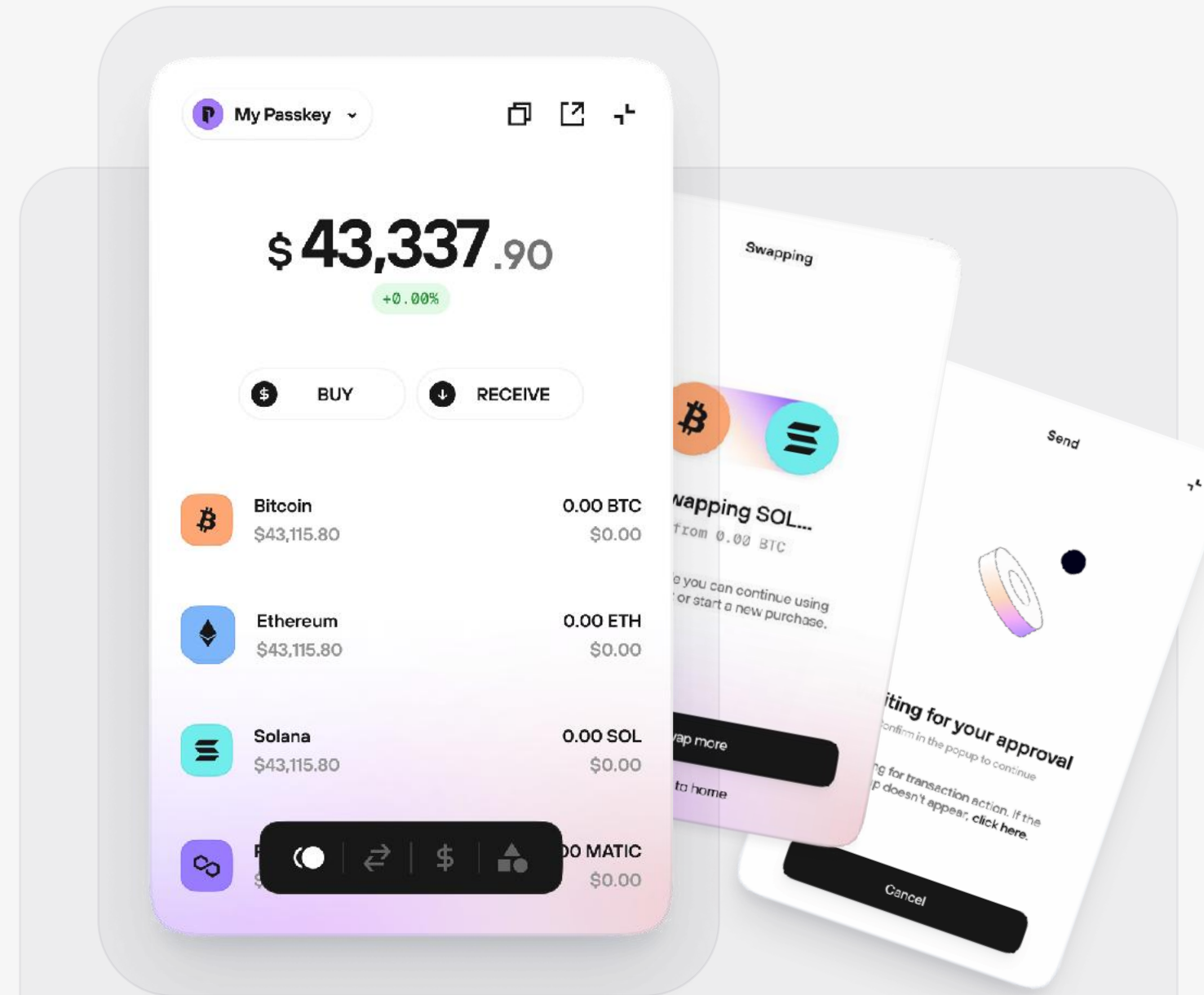


Exodus B2B Offerings

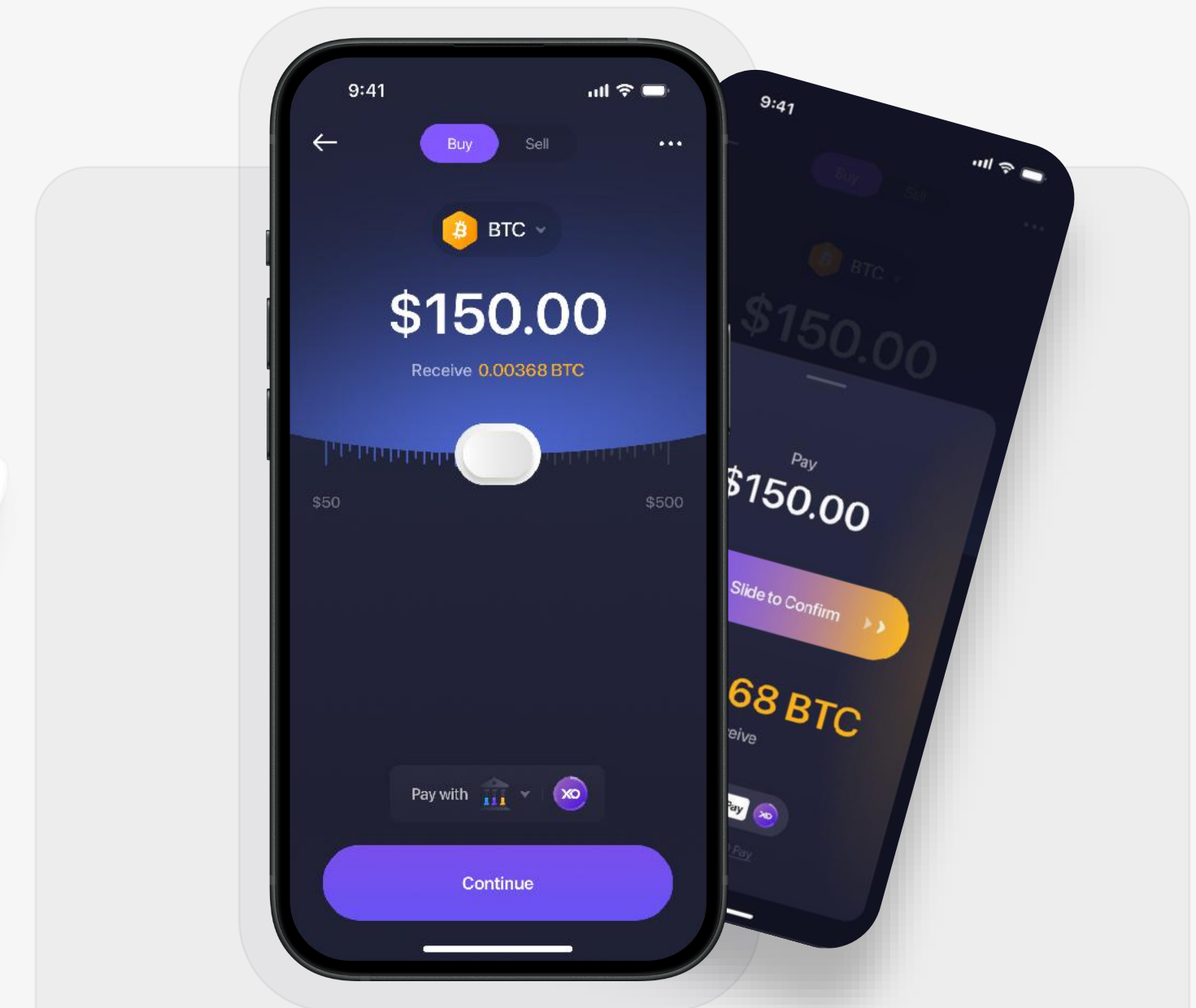
Exodus offers a wide range of partners access to its platform via APIs to support digital assets



Exchange Aggregator-as-a-Service - a full branded experience or white-label with a simple API integration



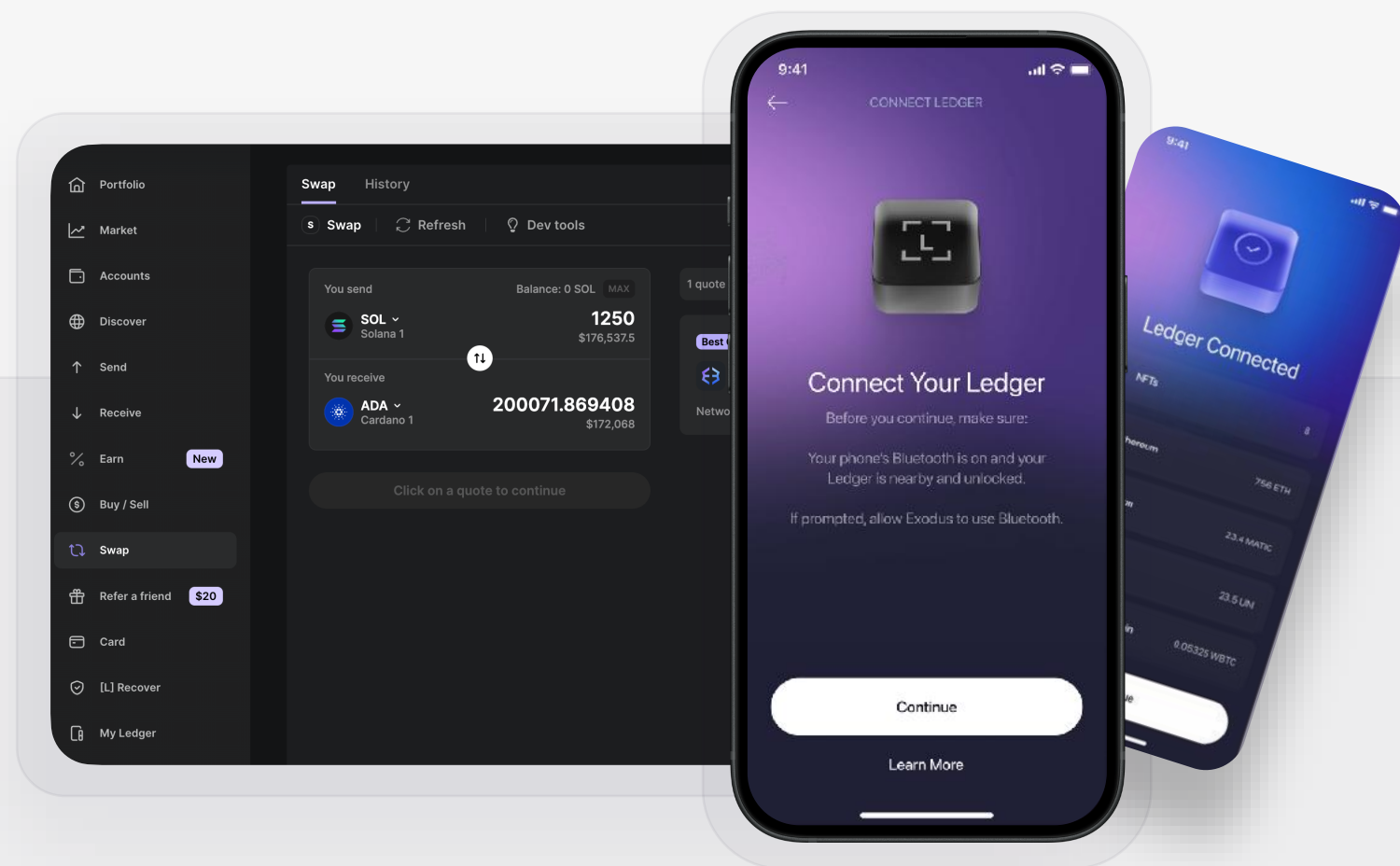
Frictionless solution to embed wallets directly within user applications. Enables Web3 functionality and accelerates dApp integration



Payment rails enabling users to purchase stablecoins and crypto directly in Exodus and partner apps empowering the modern payment process

Representative Exodus Partners

Partners access Exodus' platform to transact via API

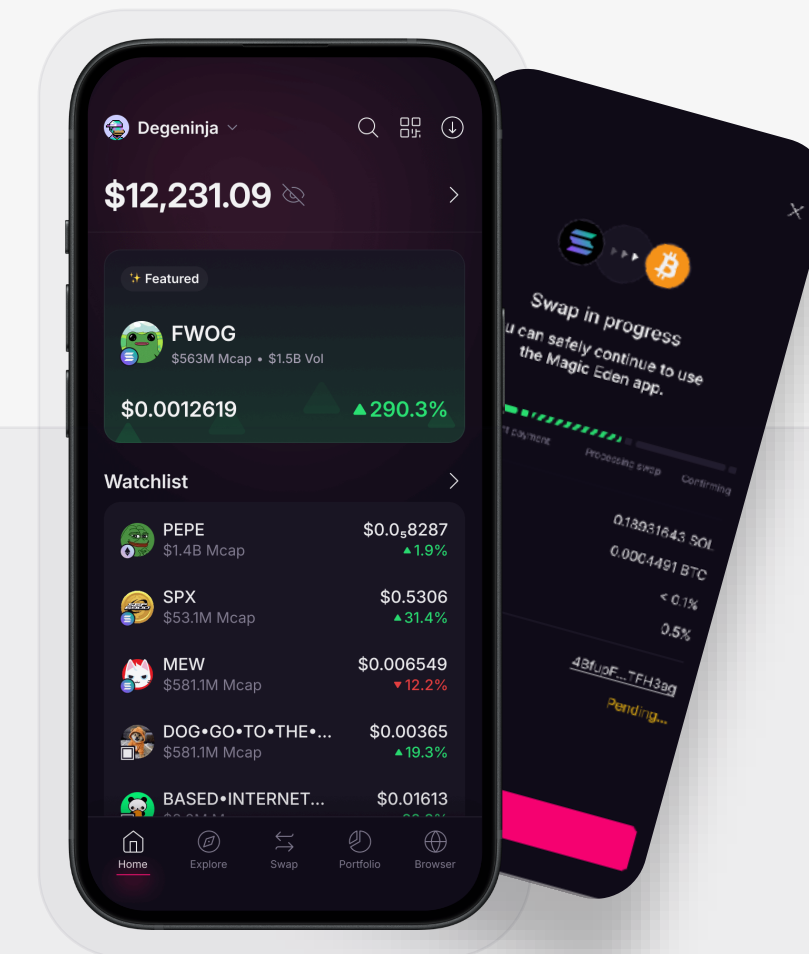


[LEDGER]

Leading hardware wallet for digital assets

Our collaboration with Exodus represents our mission to deliver more choice to users and aims to enhance user autonomy.

Pascal Gauthier, CEO of Ledger



MAGIC EDEN

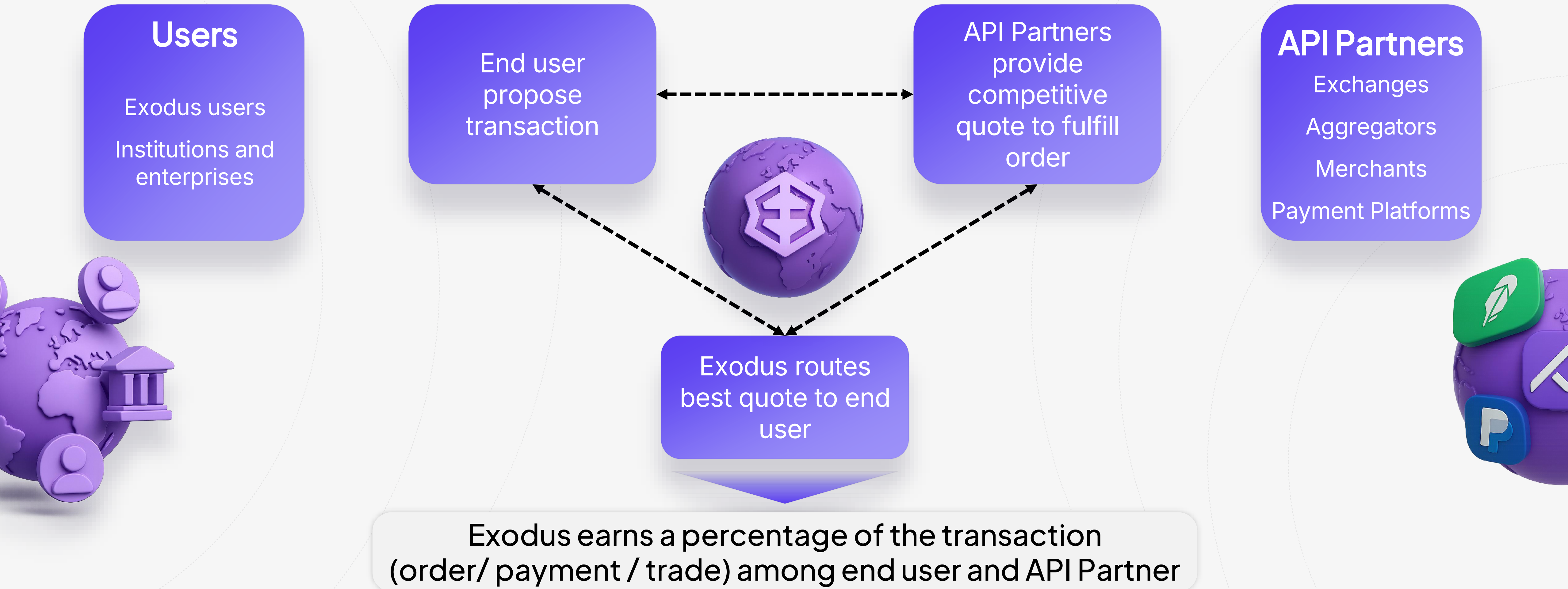
Web3 wallets for NFTs

We are consistently striving to improve the functionality of our mobile wallet in the cross-chain ecosystem. There is no doubt that collaborating with a best-in-class partner like Exodus helped elevate the project significantly.

Jack Lu, CEO of Magic Eden

Business Model

A simple, competitive flow – digital asset-native, from quote to settlement, powered by API partners



Exodus Positioned to Benefit From Major Tokenization Trends

Stablecoins accelerate adoption and trading of digital assets, including tokenized stocks, bonds, and other RWA

Stablecoins are rapidly modernizing today's financial systems

Exodus has been supporting stablecoin functionality for years

Exodus has built a secure, flexible, multi-chain and self-custody platform



Exodus CEO, JP Richardson, presents stablecoin adoption at Nakamoto's Bitcoin 2025 conference

JP Richardson

Providing meaningful thought leadership and advocating for broader adoption of digital assets



Exodus is Poised for the Next Phase of Growth



Benefit from Industry Tailwinds

- Positive regulatory backdrop
- Technology re-platforming
- Rising adoption and use cases



Grow User Base

- Increase awareness of Exodus offerings
- Deepen penetration in global markets
- Increase user engagement



Drive Partnerships and Offerings

- Build on existing relationships
- Sign new partnerships
- Layer in new products



Pursue Strategic Acquisitions

- Accelerate roadmap
- Scale up
- Augment talent

Exodus Financial Highlights

Focused on revenue growth, operational efficiencies, and leveraging strategic scale



\$127 million

LTM Revenue¹

~\$23 billion

Exchange volume
(Jan 1, 2017 – June 30, 2025)

200+

Headcount
(FTE team members)

1

Scalable
revenue
model

2

Numerous
growth
opportunities

3

Capital
efficient,
high margin
business

4

Strong
operating
leverage

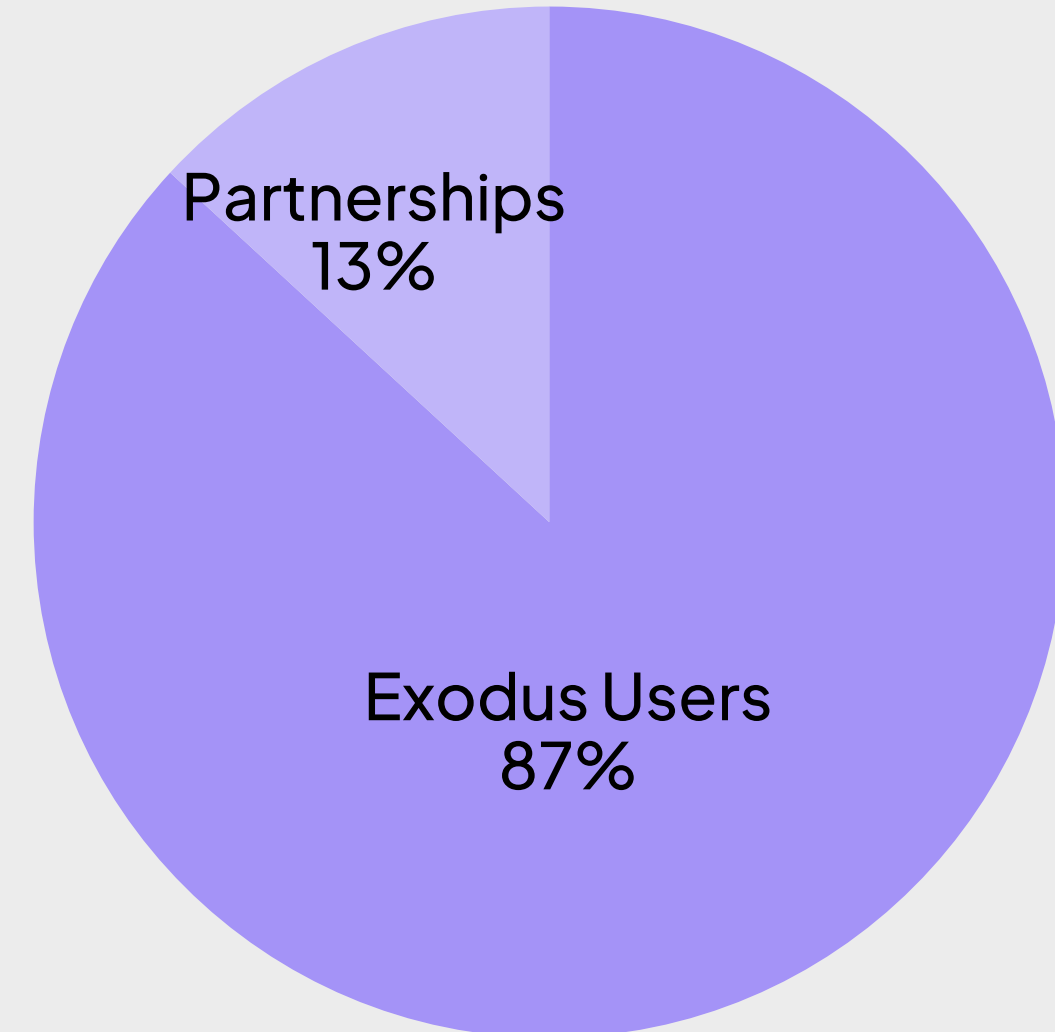
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Strategic
balance
sheet /
treasury

Diversified Revenue Mix Fortifies Financial Profile

Revenue By Channel

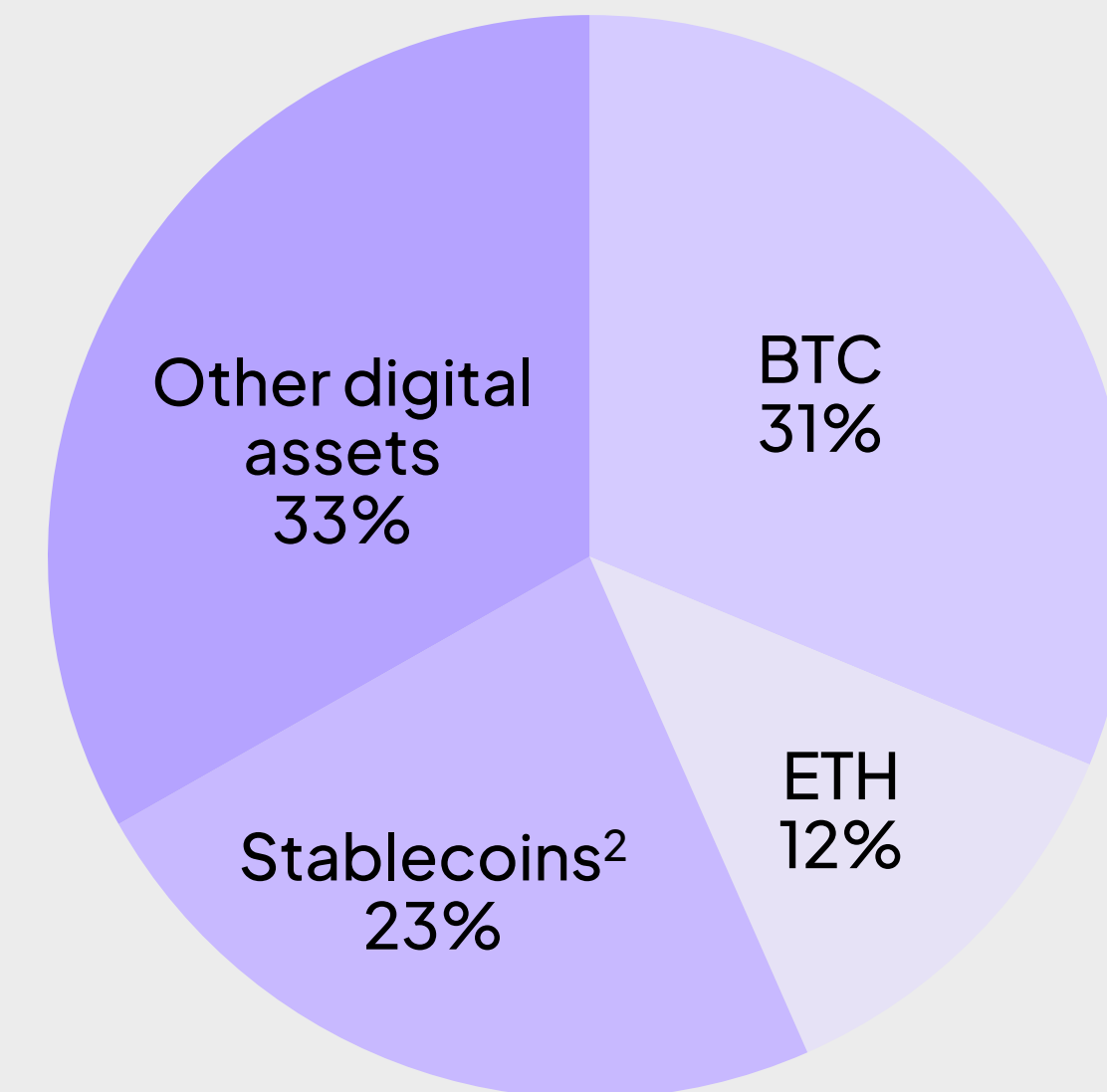
Partnership strategy launch 2H2024



(% of total for LTM 6/30/25)

Revenue By Type

Broad exposure to multiple blockchains



(% of total for FY2024 ¹)

Approximately 2/3 of users are based outside of the US

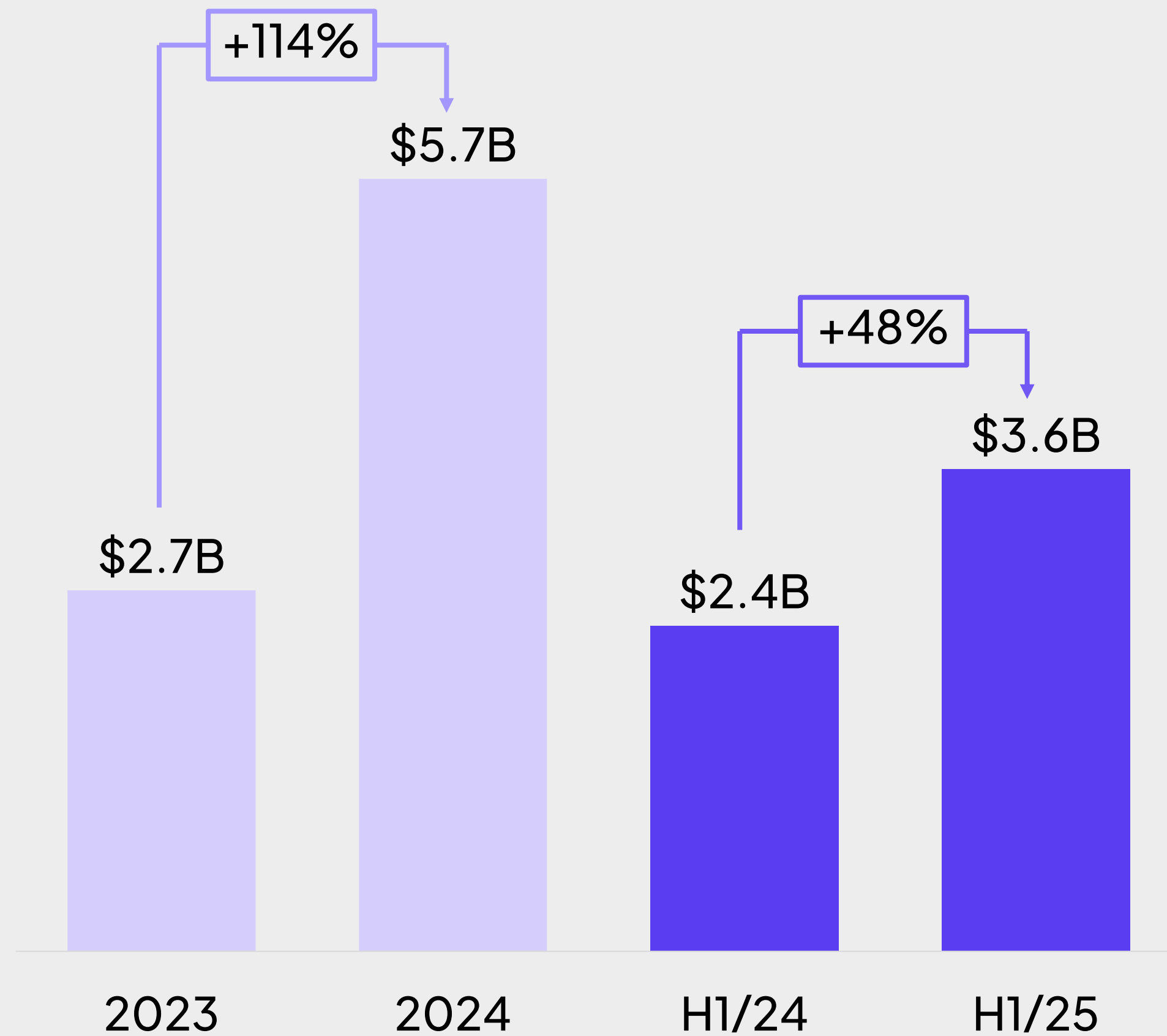
¹ Based on Exchange Aggregator revenues

² Stablecoins include USDT and USDC

Volume and Revenue

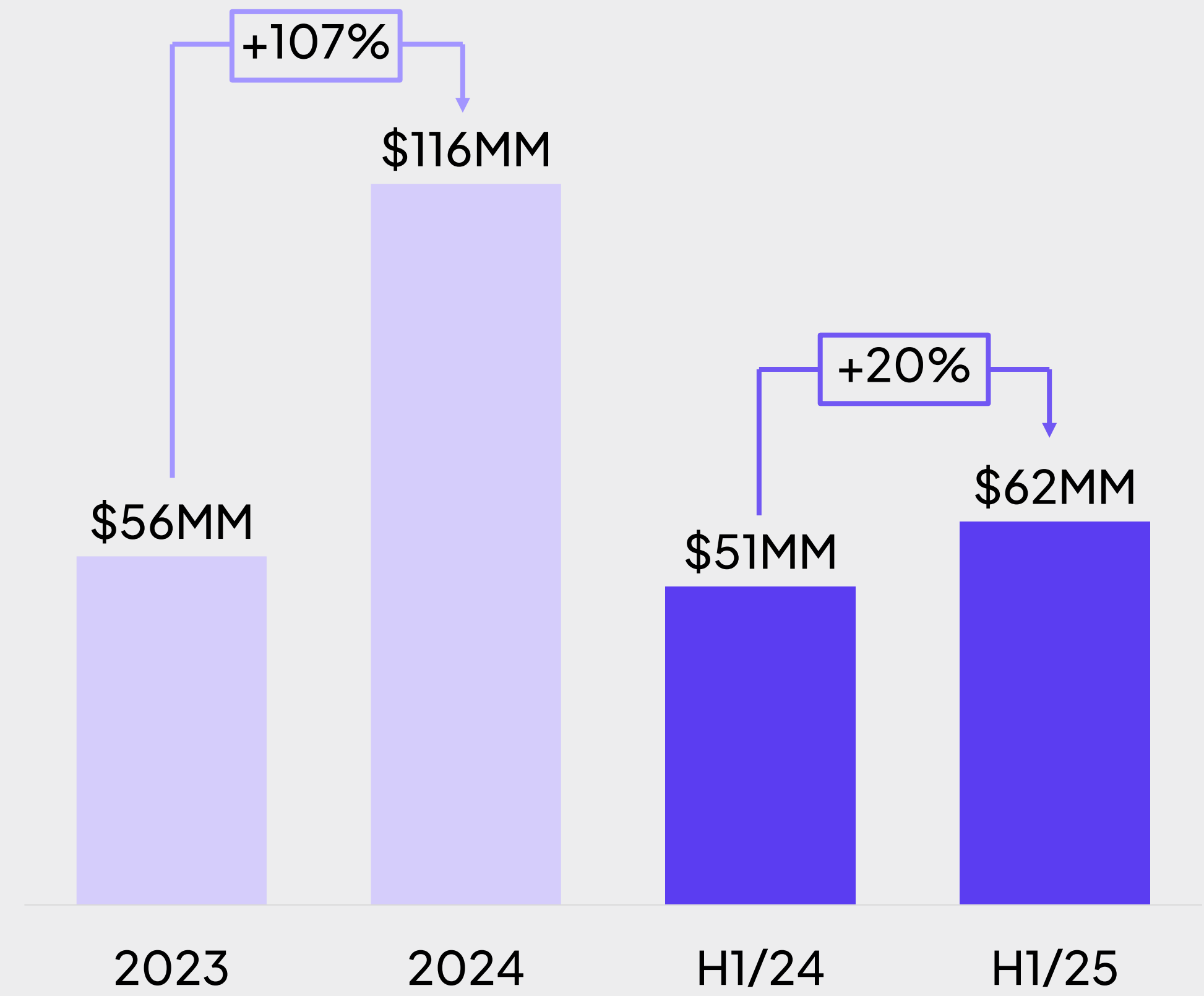
Annual Volumes

(\$ in billions)



Revenues

(\$ in millions)

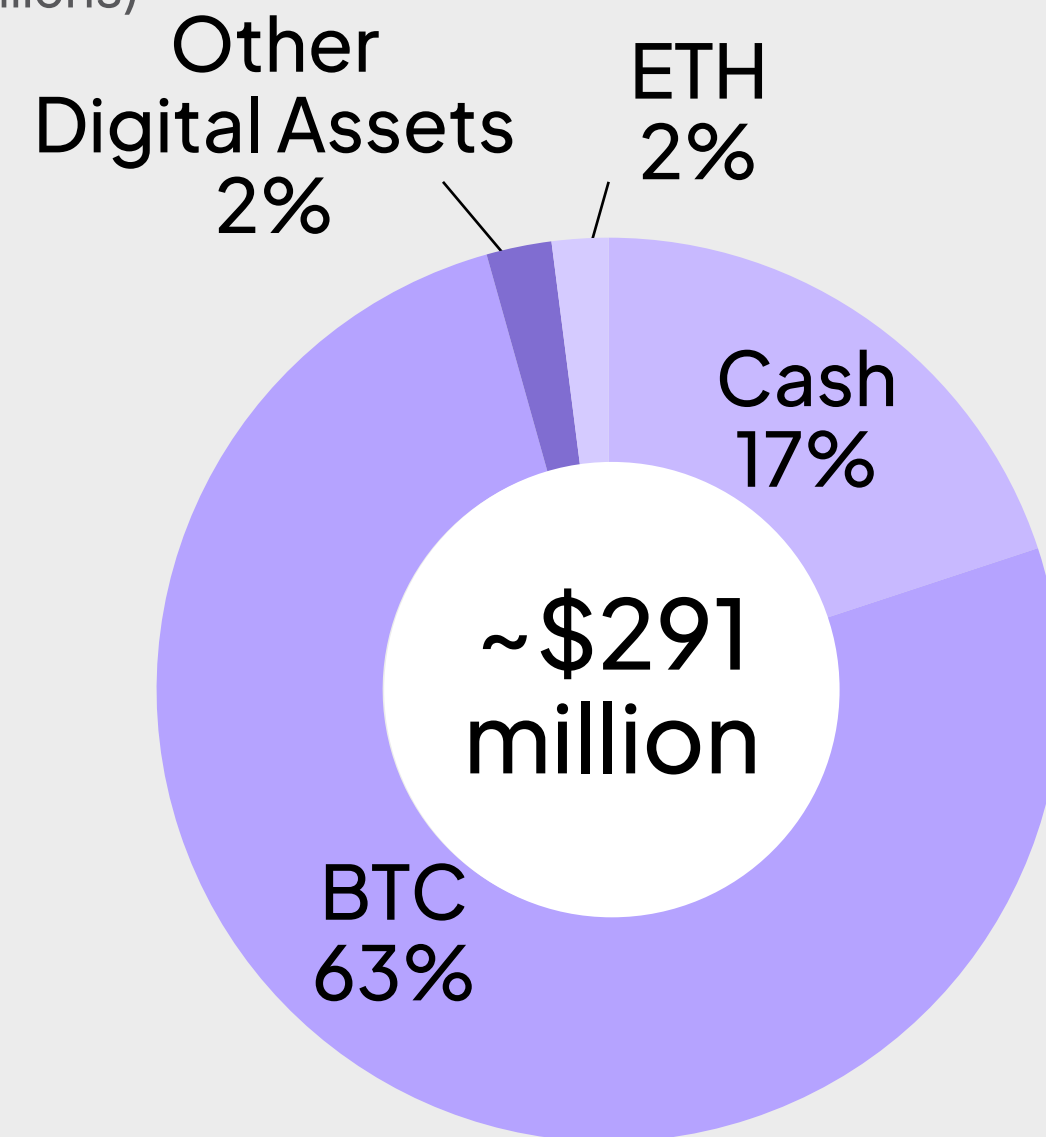


Balance Sheet

Balance sheet is a significant strategic asset with no debt

Cash, Treasury bills, and digital assets¹

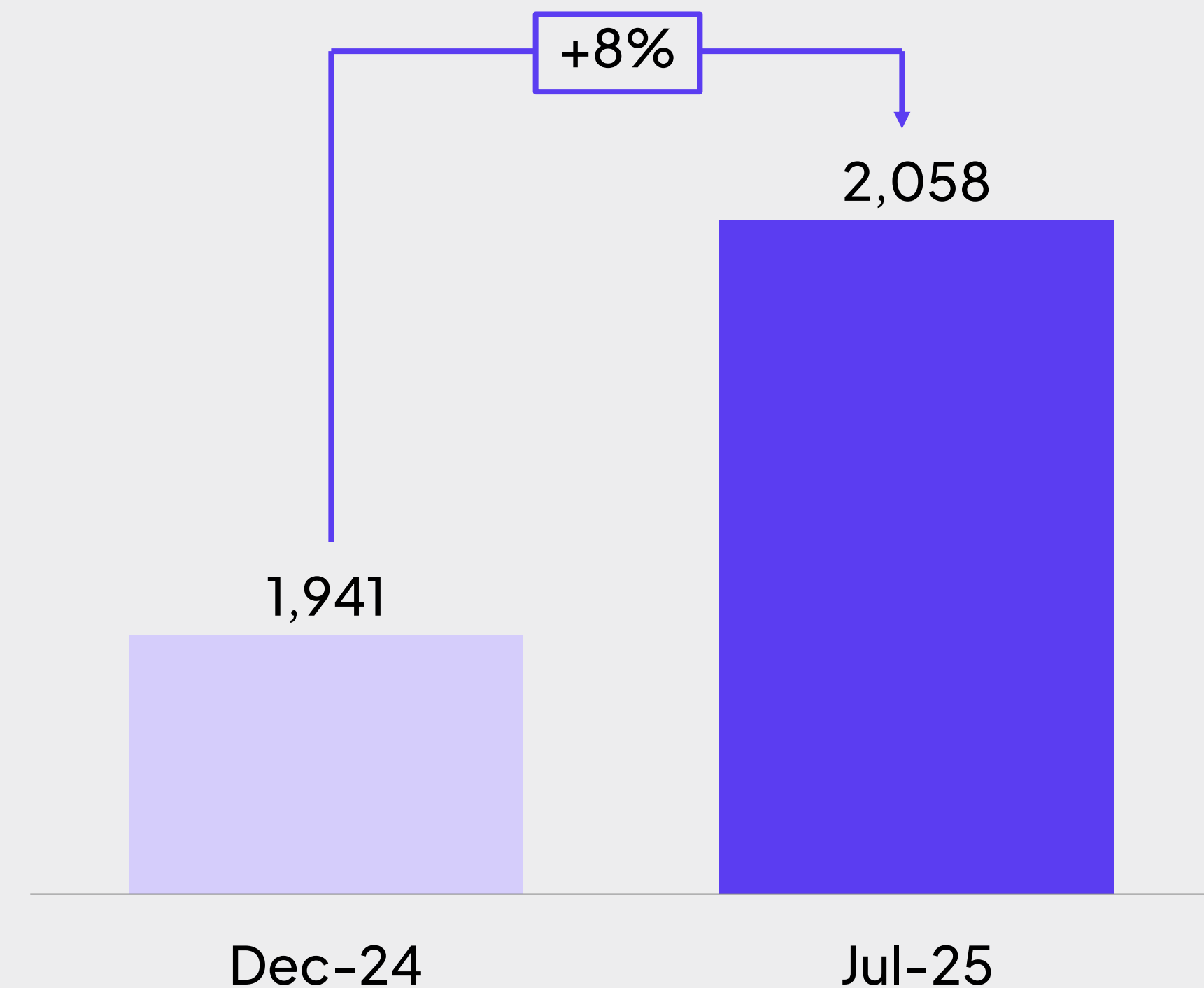
(\$ in millions)



Bitcoin (BTC): \$220.5MM
Cash, cash equivalents, & USDC²: \$58.1MM
Ethereum (ETH): \$6.8MM
Other Digital Assets: \$5.9MM

Bitcoin (BTC)

(units of Bitcoin)



¹ As of June 30, 2025

² Includes cash, USDC and treasury bills

Visionary Leadership

Industry pioneers with crypto-native heritage bridging to a digital future



JP Richardson

Co-Founder
& Chief Executive Officer



Daniel Castagnoli

Co-Founder
& President of 3Zero



James Gernetzke

Chief Financial Officer



Matias Olivera

Chief Technology Officer

Board of Directors

JP Richardson

Daniel Castagnoli

Margaret Knight



Carol MacKinlay



Tyler Skelton



Summary Highlights

- ✚ Expanding market and regulatory tailwinds
- ✚ Purpose built platform for future of digital money
- ✚ Large and growing user base
- ✚ Powerful ecosystem of global partners
- ✚ Scalable, high margin model
- ✚ Strategic balance sheet





Thank you

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