

Algodon Mansion Named Top Pick In Andrew Harper's Annual Grand Awards

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NEW YORK, NY – (January 10, 2013)<u>Algodon Mansion luxury boutique hotel Buenos Aires</u> has received a top accolade from Andrew Harper's Hideaway Report's Annual Grand Awards, following Harper's favorable review of the hotel last year. The publication is considered one of the most respected in luxury travel industry.

"For anyone who shares my preference for intimate hotels," writes Harper, "Algodon Mansion in Buenos Aires' chic and leafy Recoleta neighborhood — the equivalent of Manhattan's Upper East Side — is a fine base from which to explore the sprawling Argentine capital." In all, four outstanding luxury properties from the South American sector received awards.

Located in the heart of Buenos Aires' most elegant residential neighborhood of Recoleta, Algodon Mansion's luxury hotel is situated in a 1912 landmark that offers superior comforts in design, technology, and luxury amenities. "This is indeed an honor," says <u>Scott Mathis</u>, Chairman and Founder of Algodon Properties. "To be recognized once again by Mr. Harper's Hideaway Report, an esteemed publication essential to the luxury world traveler is truly an achievement."

To be considered for the annual awards, properties must be relatively small in size, possess strong individual personalities, offer relaxing atmospheres and demonstrate a consistent devotion to personal service. Mr. Harper uses his three decades of experience to distinguish the truly enchanting from the merely excellent. The complete list of 2013 Grand Award Winners, as well as a number of Special Recognition Awards (Best Spa, Best Pool, Best Bar, etc.) is featured at www.AndrewHarper.com/GrandAwards.

About Algodon Mansion:

Algodon Mansion is an all-suite luxury hotel in the heart of Buenos Aires' most elegant residential neighborhood, Recoleta. Our hotel's landmark 1912 building is fashioned in French Classical design and has been impeccably restored, yet re-imagined with inspired contemporary elegance and sophistication. Each luxurious suite is exceptionally spacious and offers superior comforts in amenities, as well as custom designed details and furniture that can't be found anywhere else in the world. Attended by 24-hour butlers, suites overlook a shaded residential street and an exquisite six-story interior lightwell that features a cascading waterfall descending to the lobby. Our restaurant, Chez Nous, is featured on the

main floor of our hotel, and has been celebrated for reinterpreting traditional regional dishes that take Argentine gastronomy to a whole new level. Our chic dining rooms exude elegance, intimacy and romance, while our sleek cognac bar offers a cool ambiance appealing to the sophisticate. A luxury spa on the rooftop features steam, sauna, and massage rooms where guests will be pampered with treatment options from an extensive menu, while teak decks and loungers surround a swimmer's pool for summertime tanning with a petite bar for afternoon and evening soirées.

In addition to recently being inducted into the Relais & Châteaux fellowship (Algodon Mansion is the first Relais & Châteaux Hotel in Buenos Aires), Algodon Mansion has received an abundance of positive press and accolades including being ranked by TripAdvisor's 2012 Travelers' Choice® awards as the #7 Best Hotel in Argentina, and the #13 Best Hotel in South America, as well as Condé Nast Traveler's 2011 Hot List (US & UK Editions), Travel+Leisure's 2011 It List, Travel+Leisure 2011 World's Greatest Hotels, Resorts & Spas, and Elite Traveler's Top 101 Hotel Suites 2011, among many others. Algodon Mansion's restaurant, Chez Nous, has also received recent notable accolades such as induction into the Relais & Châteaux fellowship, a five star review form La Nación, one of Argentina's most widely read newspapers, and Black Book Magazine, which lists Chez Nous as one of the city's "Top Picks".

Algodon Mansion's sister property is Algodon Wine Estates located in San Rafael, Mendoza, whose award-winning wines and fresh farm products are featured prominently on Chez Nous restaurant's menu and wine list. Live the winemaker's dream and enjoy your own custom designed luxury vineyard estate with breathtaking mountain views. Now wine lovers can buy Argentina vineyards at Algodon Wine Estates nestled in scenic wine country, featuring championship golf, tennis, polo, world-class skiing and much more! Algodon Wine Estates is a 2,050 acre (825 hectare) wine hotel, golf resort and real estate development in San Rafael, Mendoza. Argentina, named by CNN / Fortune Magazine one of the world's 4 best places to retire. Algodon Wine Estates was also recently named one of the world's top vineyard inns by Frommer's Travel Guide and one of the world's best wine resorts by Departures Magazine. Enjoy luxury vineyard living and world-class wine production, and leave the winemaking to us. Recent wine accolades include 90+ Parker ratings, as well as numerous gold medals from international tasting competitions. Design your dream home surrounded by acres of vineyards. Mendoza real estate for sale, vineyards at a mere fraction of the cost of comparable properties in Napa, Tuscany or Provence. Contact us today for more information.

Algodon properties are owned and operated by <u>Algodon Partners</u>, founded by Chairman & CEO Scott Mathis and partners. Based in NYC with offices in Buenos Aires and Mendoza, Algodon provides an unequivocal strategic advantage in Argentine real estate acquisition and development.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends

and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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