

October 11, 2012



Dpec Partners Announces Name Change To Algodon Wines & Luxury Development Group

FOR IMMEDIATE RELEASE

DPEC PARTNERS ANNOUNCES NAME CHANGE TO ALGODON WINES & LUXURY DEVELOPMENT GROUP

NEW YORK, NY – (October 11, 2012): Effective October 1, 2012, Diversified Private Equity Corporation ([DPEC Partners](#)) has changed its name to Algodon Wines & Luxury Development Group, Inc (Algodon Partners). Algodon Partners is an integrated company that has created several diversified investment opportunities for its investors. These opportunities include real estate in Argentina, specifically, a luxury boutique hotel ([Algodon Mansion](#)), and a resort and real estate development featuring wine, golf, and tennis ([Algodon Wine Estates](#)).

“Algodon Wines & Luxury Development Group, or ‘Algodon Partners’, better describes our current business and better reflects our company’s trajectory” according to Chairman & Founder Scott Mathis. “‘Algodon’ has received a significant amount of international press for its luxury hotel properties, wines and real estate development, and is the name that our investors and customers are most familiar. ‘Algodon’ is also the likely identity under which we will receive press in the years ahead, as we continue to provide contrarian opportunities for international investment diversification.”

Algodon Partners is headquartered in New York City, with affiliated offices in Buenos Aires and San Rafael, Mendoza, Argentina.

[Click here for our online corporate brochure.](#)

About Algodon Wine Estates

[Algodon Wine Estates](#) is a 2,050 acre (825 hectare) resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 9-hole golf course (with the back 9 playable in the near future), championship tennis center (7 clay, 2 grass and 1 hard court), and an award-winning Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was [recently named one of the world's top vineyard inns by Frommer's Travel Guide](#) and one of the [world's best wine resorts by Departures Magazine](#). Wine lovers can own a piece of our estate, with a custom designed luxury home on a private vineyard, golf or polo estate. Enjoy world-class wine production, and leave the winemaking to us. Recent wine accolades include 90+ Parker ratings, as well as numerous gold medals

from international tasting competitions.

About Algodon Mansion

[Algodon Mansion](#) and Chez Nous restaurant are proud [members of Relais & Châteaux](#), whose fellowship represents the best of the world's finest hoteliers, chefs and restaurateurs, setting the standard for excellence in hospitality. Algodon Mansion is the first Relais & Châteaux hotel in Buenos Aires, and Chez Nous is the second restaurant in Buenos Aires to be awarded this distinction. Algodon Mansion is ranked among the Top Ten Hotels in Argentina by TripAdvisor's 2012 Travelers' Choice® awards, and has recently appeared on Condé Nast Traveler's 2011 Hot List, Travel+Leisure's 2011 It List, and Elite Traveler's Top Hotel Suites 2011, among many other accolades. Algodon Mansion currently features the Veuve Clicquot Lounge in its ground floor lobby bar, and the Davidoff Cigar Lounge located on the hotel's open-air rooftop.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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